

# REPUBLIC OF LIBERIA



## FORESTRY DEVELOPMENT AUTHORITY

### REQUEST FOR EXPRESSIONS OF INTEREST FOR SEVENTEEN MONTHS EXTERNAL FINANCIAL AUDIT OF THE READINESS PREPARATION ACTIVITIES FOR THE PERIOD JULY 1, 2015 – NOVEMBER 30, 2016

**PROJECT ID: 124073**

**GRANT NO: TFA0929**

**REFERENCE NO: FDA/FCPF-AF/CONS/23**

1. The Government of Liberia through the Forestry Development Authority (FDA) has received additional financing from the Forest Carbon Partnership Facility (FCPF) in an amount equivalent to US\$5.0 million for the Additional Readiness Preparation Activities, and intends to apply part of the grant for consulting services for *External Financial Audit* of the Readiness Preparation Activities.
2. **Objective of the Project Audit**

The objective of the audit of the project financial statements (PFS) is to enable the auditor to express a professional opinion on the financial position of the project at the end of the reporting period, and on funds received and expenditures incurred for the relevant accounting period.

The project books of accounts provide the basis for preparation of the PFSs by the project implementing agency and are established to reflect the financial transactions in respect of the project. The implementing agency maintains adequate internal controls and supporting documentation for transactions.

#### Preparations of Annual Financial Statements

The responsibility for the preparation of financial statements including adequate disclosure is that of the implementing agency. The agency is also responsible for the selection and application of accounting policies. The agency would prepare the PFSs in accordance with the International Public Sector Accounting Standards (IPSAS) cash basis.

The auditor is responsible for forming and expressing opinions on the financial statements. The auditor would carry out the audit of the project in accordance with the International Standards on Auditing (ISA), as promulgated by the International Federation of Accountants (IFAC). As part of the audit process, the auditor may request from the implementing agency written confirmation concerning representations made in connection with the audit.

3. The Forestry Development Authority (FDA) now invites eligible consulting firms to indicate their interest in providing the required services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services. Detail description of similar assignments must be provided. The shortlisting criteria are:
  - i) Core Business in provision of Audit Services;
  - ii) Not less than 10 years' experience in Audit of World Bank and/or other Donor-funded Projects;
  - iii) Availability of Competent staff with relevant qualification and experience to undertake the assignment;
  - iv) Experience in the Region.
4. The attention of interested Consultants is drawn to paragraph 1.9 of the World Bank's [Guidelines: Selection and Employment of Consultants \[under IBRD Loans and IDA Credits & Grants\] by World Bank Borrowers](#) Conflict of Interest, January 2011, revised July 1, 2014 ("Consultant Guidelines"), setting forth the World Bank's policy on conflict of interest.
5. Consultants may associate with other firms in the form of a *joint venture or a sub-consultancy agreement* to enhance their qualifications.
6. A Consultant will be selected in accordance with the Least Cost Selection (LCS) method.
7. Further information can be obtained at the address below during office hours *0900 to 1700 hours*.
8. Expressions of interest must be delivered in a written form, clearly marked: "**Ref: Statutory Audit of the Readiness Preparation Activities**", to the address below in person, or by mail, or by e-mail by **September 23, 2016 at 16:00 GMT**.

Forestry Development Authority  
REDD+ Implementation Unit  
Whein Town, Mount Barclay  
P. O. Box 3010  
Montserrado County  
Monrovia, Liberia  
**Attention:** Saah A. David, Jr, **National REDD+ Project Coordinator**  
**Tel:** +231(0)880699711  
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