

**MOORE STEPHENS**

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**PARKER & CO., LLC**



**LIBERIA EXTRACTIVE INDUSTRIES  
TRANSPARENCY INITIATIVE (LEITI)**



**EITI REPORT FOR THE YEAR ENDED  
30 JUNE 2016**



**FINAL**



**December 2018**

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LIST OF ABBREVIATIONS	
BO	Beneficial Ownership
CBL	Central Bank of Liberia
CFDC	Communities Forest Development Committee
CFMA	Community Forest Management Agreement
CIT	Company Income Tax
ECOWAS	Economic Community of West African States
EITI	Extractive Industries Transparency Initiative
EPA	Environmental Protection Agency
ETL	ECOWAS Trade Levy
FAP	Fundamental Auditing Principles
FDA	Forest Development Authority
FMC	Forest Management Contract
FY	Fiscal Year
GAC	General Auditing Commission
GCA	Guidelines for Compliance Audit
GDO	Government Diamond Office
GDP	Gross Domestic Product
GoL	Government of Liberia
HDF	Hydrocarbon Development Fund
HR	Human Resources
HTC	Hydrocarbon Technical Committee
IA	Independent Administrator
IFMIS	Integrated Financial Management Information System
IMCC	InterMinisterial Concession Committee
IOC	International Oil Company
JOC	Joint Operating Committee
LCAA	Liberia Civil Aviation Authority
LEITI	Liberia Extractive Industries Transparency Initiative
LGS	Liberia Geological Survey
LICPA	The Liberian Institute of Certified Public Accountants
LMA	Liberia Maritime Authority
LRA	Liberia Revenue Authority
LRC	Liberia Revenue Code
m <sup>3</sup>	Cubic metre
MDA	Mineral Development Agreement
MFDP	Ministry of Finance and Development Planning
MLME	Ministry of Lands, Mines and Energy
MMA	Mineral and Mining Law
MoA	Ministry of Agriculture

**LIST OF ABBREVIATIONS**

MOCI	Ministry of Commerce and Industry
MSG	Multi-stakeholder Steering Group
MTDS	Medium-Term Debt Strategy
MTEF	Medium Term Expenditure Framework
NA	Not Applicable
NUCFDC	National Union of Community Forestry Development Committee
NBC	National Bureau of Concessions
NC	Not Communicated
NIC	National Investment Commission
NOCAL	National Oil Company of Liberia
NPA	National Port Authority
PEP	Politically Exposed Person
PFM	Public Financial Management
PPCA	Public Procurement and Concessions Act
PSC	Production Sharing Contracts
REFUND	Rural Energy Fund
RGDP	Real Gross Domestic Product
RT	Reporting Template
SA	Social Agreement
SAP	Sustainable Action Plan
SIGTAS	Standard Integrated Government Tax Administration System
SOE	State-Owned Enterprise
TIN	Taxpayer Identification Number
TSC	Timber Sale Contract
UL	University of Liberia
UN	United Nations
USD	United States dollar
USD m	One million (1,000,000) USD

## INTRODUCTION

### Background

The Extractive Industries Transparency Initiative (EITI) is a global coalition of Government Agencies, extractive companies and civil society organisations working together to improve transparency and accountability in the management of revenues from natural resources. EITI issued a new global standard for transparency in the oil, gas, and mining industries in February 2016 (the “EITI Standard”). EITI principles are based on the belief that prudent use of natural resources contributes to economic growth, sustainable development, and reduction of poverty in resource-rich countries.

Liberia was admitted as an EITI candidate country in 2008 and was the first African country to become EITI compliant in 2009.

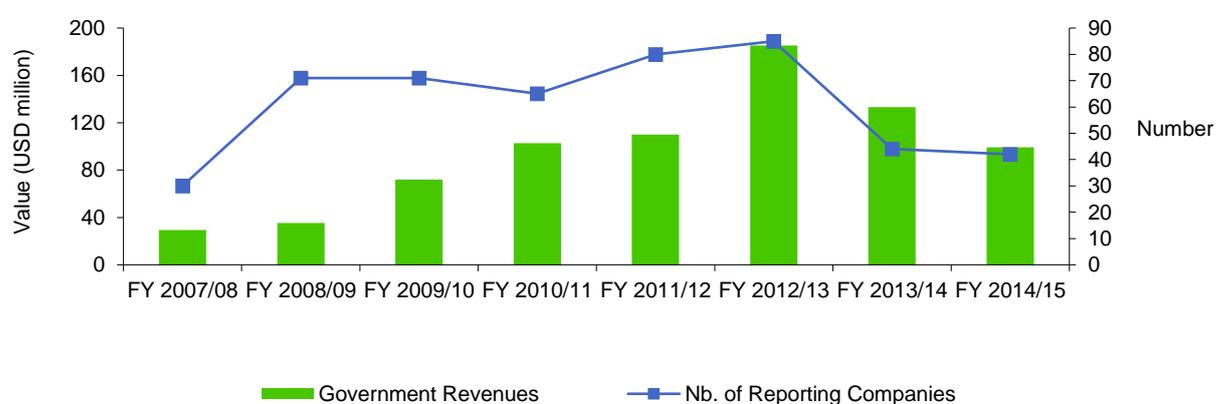
The current Report was due on 30 June 2018 but on 28 June 2018 Liberia submitted a request for an extension of the reporting deadline. However, the International Secretariat Board stated that Liberia was ineligible for an extension and in accordance with Requirement 8.2 of the Standard, Liberia was suspended.

The LEITI report covers four sectors in Liberia: mining, oil, forestry, and agriculture. Table 1 and figure 1 below show the eight (8) annual EITI Reports published to date covering the period from 1 July 2007 until 30 June 2015.

**Table 1: Summary of the eight EITI Reports published by Liberia**

N°	Period covered	Publication Date	Government Revenues (USD m)	Companies Payments (USD m)	Number of Reporting Companies
8	July 2014 - June 2015	July 2016	99.25	97.74	42
7	July 2013 - June 2014	June 2016	133.33	132.00	44
6	July 2012 - June 2013	December 2015	185.35	179.98	85
5	July 2011 - June 2012	June 2014	110.15	100.81	80
4	July 2010 - June 2011	May 2013	102.80	102.45	65
3	July 2009 - June 2010	November 2011	71.90	69.72	71
2	July 2008 - June 2009	January 2010	35.43	35.28	71
1	July 2007 - June 2008	January 2009	29.50	29.40	30

**Figure 1: Summary of the eight EITI Reports published by Liberia**



This is the 9<sup>th</sup> Liberia EITI Report which covers the reconciliation exercise for the period from 1 July 2015 to 30 June 2016.

## Timeline

Table 2 below summarises LEITI's timeline:<sup>1</sup>

**Table 2: Timeline of LEITI**

Date	Event
2007	Liberia MSG formed.
2007	Liberia's government announces Commitment to EITI.
2008	Liberia becomes Candidate country.
January 2009	Liberia 1 <sup>st</sup> EITI Report published. (Period covered: July 2007 - June 2008)
July 2009	Liberia published the LEITI Act.
2009	Liberia Wins EITI Chair's award at Doha Global Conference.
2009	Liberia Validation Report submitted.
2009	LEITI Act requires disclosure of contracts and payments from stakeholders.
14 October 2009	Liberia designated Compliant country.
January 2010	Liberia 2 <sup>nd</sup> EITI Report published. (Period covered: July 2008 - June 2009)
November 2011	Liberia 3 <sup>rd</sup> EITI Report published. (Period covered: July 2009 - June 2010)
May 2013	Liberia 4 <sup>th</sup> EITI Report published. (Period covered: July 2010 - June 2011)
2013	Post Award Process Audit reveals that procedures for awarding contracts are not being followed.
June 2014	Liberia 5 <sup>th</sup> EITI Report published. (Period covered: July 2011 - June 2012)
December 2015	Liberia 6 <sup>th</sup> EITI Report published. (Period covered: July 2012 - June 2013)
30 June 2016	Liberia 7 <sup>th</sup> EITI Report published. (Period covered: July 2013 - June 2014)
1 July 2016	Commencement of Validation against the 2016 Standard
July 2016	Liberia 8 <sup>th</sup> EITI Report published. (Period covered: July 2014 - June 2015)
24 May 2017	Liberia was found to have achieved meaningful progress in implementing the EITI Standard.
4 September 2018	The Board decided to suspend Liberia for missing the deadline of the 9 <sup>th</sup> EITI Report
25 September 2018	Liberia new MSG formed.

## Objective

The purpose of this Report is to reconcile the data provided by extractive companies (hereafter referred to as "Companies") with the data provided by relevant Government Agencies.

The overall objectives of the reconciliation exercise are to assist the Government of Liberia (GoL) in identifying the positive contribution that mineral resources make to the economic and social development of the country and to realise their potential through improved resource governance that encompasses and fully implements the principles and criteria of the EITI.

## Scope of Work

We have performed our work in accordance with ISRS 4400 (Engagements to perform agreed upon procedures regarding Financial Information). The procedures performed were those set out in the terms of reference as set out in the Contract for Consultants Services.

The reconciliation procedures carried out were not designed to constitute an audit or review in accordance with International Standards on Auditing or International Standards on Review Engagements and as a result we do not express any assurance on the transactions beyond the explicit statements set out in this report. Had we performed additional procedures other matters might have come to our attention that would have been reported to you.

The report consists of seven (7) chapters presented as follows:

<sup>1</sup> For more information, please refer to LEITI's website on <http://www.leiti.org.lr/> or EITI's website on <https://eiti.org/>.

- 1) Executive Summary;
- 2) Approach and Methodology;
- 3) Contextual Information on the Extractive Industry;
- 4) Determination of the reconciliation scope;
- 5) Reconciliation results;
- 6) Analysis of reported data; and
- 7) Recommendations.

Reported data disaggregated by individual companies, Government Agencies, and revenue streams, are included in a separate document to be published on the LEITI website ([www.leiti.org.lr](http://www.leiti.org.lr)). The amounts in this report are stated in United States Dollars (USD), unless otherwise stated.

Our report incorporates information received up to **19 December 2018**. Any information received after this date has not, therefore, been included in this Report.

Our work included a general understanding of the extractive sectors in Liberia. We also carried out interviews with several entities involved in the EITI process in order to collect relevant information and documentation necessary to achieve the objectives of our work. The persons/entities contacted or involved in this study is presented in Annex 14 of this Report.

## 1. EXECUTIVE SUMMARY

This Report summarises information about the reconciliation of revenues from the extractive industry in Liberia as part of the EITI. In this context, extractive companies and Government Agencies report payments and revenues respectively.

### 1.1. EITI scope

This Report covers payments made by Oil, Mining, Forestry and Agriculture companies and revenues received by Government Agencies and other material payments and benefits to Government Agencies as detailed in Section 4.1 of the Report.

It also includes background information about the extractive industries in accordance with the EITI Standard. This information includes a brief description of the legal framework and fiscal regime, an overview of the extractive industries, the contribution of the extractive sector to the economy, production data, the State's shareholding in the extractive companies, revenue allocations and the sustainability of revenues, licence registers and licence allocations.

### 1.2. Findings

During the course of our work we were unable to cover several EITI Requirements due to the lack of information. The following table sets out the main limitations (lack of information) we faced as stipulated by the relevant EITI Requirement:

No.	Limitation
<b>EITI Requirement 2.6</b>	
1	State's shareholding in the mining, agriculture, and forestry companies.
<b>EITI Requirement 4.1</b>	
2	Two extractive companies have failed to submit their reporting templates. (As detailed in Section 1.6 of the report)
3	Government Agencies have reported USD 1.09 million in respect of these companies which represented 2.00% of total revenues.
4	Payments collected by the University of Liberia (UL).
5	Payments collected by MLME from NOCAL in respect of the annual contribution to Rural Energy Fund (REFUND).
6	Total of amount due from extractive companies to LRA for the FY 2015/16.
<b>EITI Requirement 4.3</b>	
7	Infrastructure provisions and barter arrangements.
<b>EITI Requirement 5.1</b>	
8	Distribution of extractive industry revenues whether cash or in-kind, recorded in the national budget or not.
<b>EITI Requirement 6.1</b>	
9	Social contributions collected by Communities Forest Development Committee (CFDCs) from forestry companies.
10	Social expenditure provided by extractive companies in cash or in-kind.
<b>EITI Requirement 6.3</b>	
11	Key regions/areas where production is concentrated
12	Employment data in the extractive sectors in absolute terms and as a percentage of total employment for the FY 2015/16. The Ministry of Labour has not provided us with this information.

Furthermore, most of payments were not reconciled due to the lack of response from the reporting entities. The final unreconciled difference amounted to **USD 7.99 million** (or **14.66%**).

These findings can be resolved once the outstanding documents are received. The list of key outstanding information is presented in Annex 4 to this Report.

### 1.3. Revenue Generated from the Extractive Industries

According to the data collected from Government Agencies, total revenues generated from the extractive industries after reconciliation work totalled **USD 66.37 million** during the FY 2015/16 as per Table 3 below.

**Table 3: Revenue Generated from the Extractive Industries (FY 2015/16)**

Description of payment	Total contribution (USD million)	%
Agriculture	14.29	21.53%
Forestry	11.16	16.82%
Mining	26.24	39.54%
Oil & Gas	2.80	4.21%
<b>Revenue from companies included in the reconciliation scope [A]</b>	<b>54.49</b>	<b>82.10%</b>
Agriculture	0.08	0.12%
Forestry	0.16	0.24%
Mining	0.07	0.11%
Oil & Gas	0.09	0.14%
<b>Payments from in-scope companies related to out of scope taxes [B]</b>	<b>0.40</b>	<b>0.60%</b>
Agriculture	0.06	0.08%
Forestry	0.21	0.31%
Mining	1.46	2.21%
Oil & Gas	0.11	0.16%
<b>Payments from other companies below the materiality threshold [C]</b>	<b>1.83</b>	<b>2.76%</b>
<b>Small scale miners and brokers [D]</b>	<b>0.21</b>	<b>0.32%</b>
<b>Total direct revenues [A+B+C+D]</b>	<b>56.94</b>	<b>85.79%</b>
Corporate Social Responsibility: Mandatory cash contributions	5.66	8.52%
Corporate Social Responsibility: Mandatory in-kind contributions	0.77	1.16%
Corporate Social Responsibility: Voluntary cash contributions	2.21	3.32%
Corporate Social Responsibility: Voluntary in-kind contributions	0.80	1.20%
<b>Total Corporate Social Responsibility [E]</b>	<b>9.43</b>	<b>14.21%</b>
<b>Gross total [A+B+C+D+E]</b>	<b>66.37</b>	<b>100.00%</b>

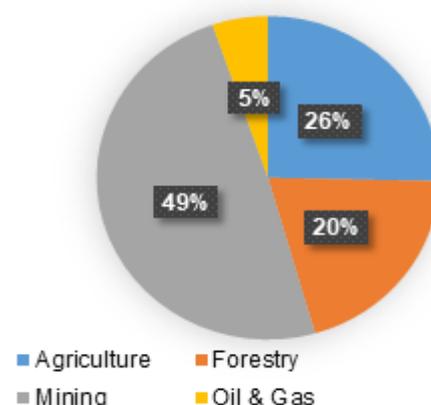
#### Variance and Structure of Direct Revenues

Direct Government Revenues from the extractive sector decreased from **USD 100.73 million<sup>1</sup>** in the FY 2014/15 to **USD 56.94 million<sup>2</sup>** in the FY 2015/16.

This decrease of **USD 43.97 million (-43.48%)** is detailed by sector as follows:

Sector	Government receipts (USD million)		Variance	
	FY 2015/16	FY 2014/15	USD million	%
Agriculture	14.42	14.82	-0.40	-2.68%
Forestry	11.52	11.51	0.01	0.12%
Mining	27.99	53.38	-25.39	-47.56%
Oil & Gas	3.00	21.02	-18.02	-85.75%
<b>Total</b>	<b>56.94</b>	<b>100.73</b>	<b>-43.79</b>	<b>-43.48%</b>
<b>Real GDP</b>	<b>894.15</b>	<b>896.4</b>	<b>-2.25</b>	<b>-0.25%</b>
<b>%</b>	<b>6.37%</b>	<b>11.24%</b>	-	-

Extractive revenues by sector



<sup>1</sup> Source: 8<sup>th</sup> EITI Report for Liberia.

<sup>2</sup> Source: 9<sup>th</sup> EITI Report for Liberia.

### Proportion of revenue generated from the extractive industries

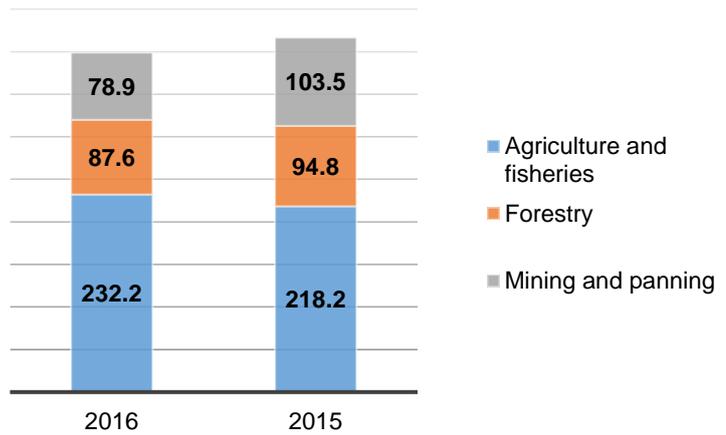
Revenues generated from the extractive industries during FY 2015/16 represent **9.97%** of the total revenues collected by GoL:

Description	Total (USD million)
Revenues generated from the extractive industries	56.94
Total revenues collected by the GoL <sup>1</sup>	570.76
<b>%</b>	<b>9.97%</b>

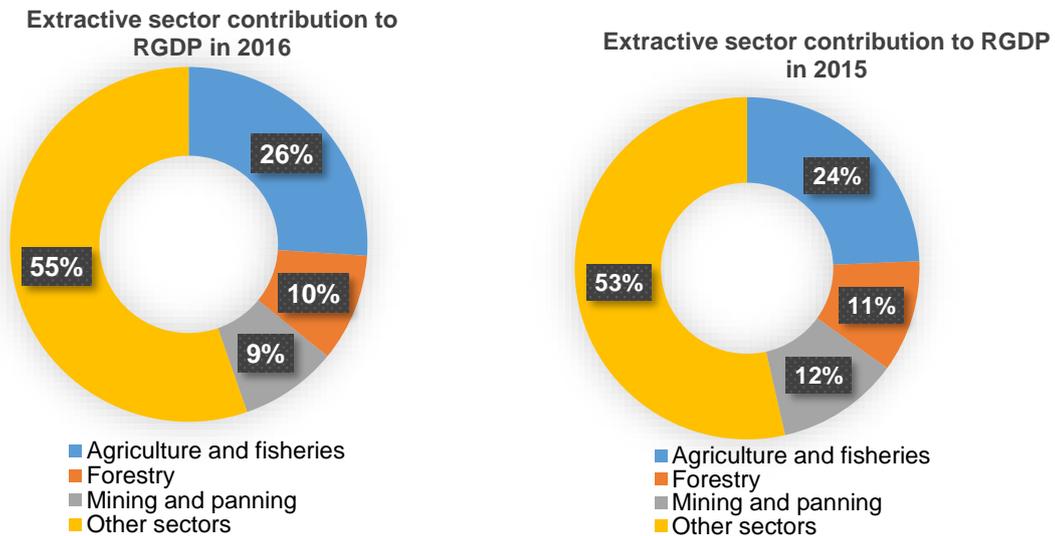
The contribution of the extractive sector to GDP is summarised in the following table for 2015 and 2016:<sup>2</sup>

Sector	2016*	2015
Agriculture and fisheries	232.2	218.2
Forestry	87.6	94.8
Mining and panning	78.9	103.5
<b>Extractive sector</b>	<b>398.7</b>	<b>416.5</b>
Manufacturing	60.5	63.5
Services	432.8	416.4
<b>RGDP</b>	<b>891.9</b>	<b>896.4</b>

\*Revised



The proportion of the extractive sector in the RGDP decreased from 47% in 2015 to 45% in 2016 and detailed as follows:



<sup>1</sup> Source: Government of Liberia: Financial Statement of the Consolidated Fund Account FY 2016/17.

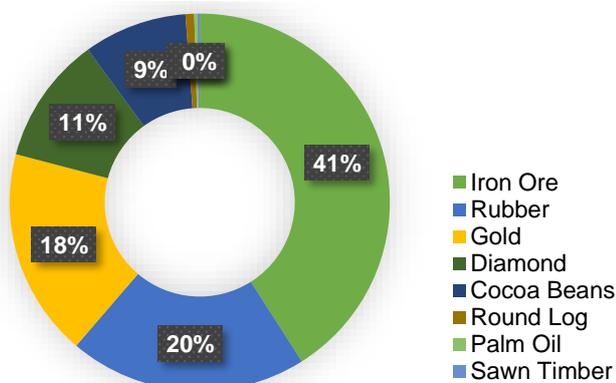
<sup>2</sup> Source: 2016 CBL Annual Report.

## 1.4. Production and Exports

### Production

Iron ore was the main commodity produced during the FY 2015/16 representing almost 41% of the total extractive production value.

Commodity	Value in USD m	%
Iron Ore	115.11	40.98%
Rubber	56.93	20.27%
Gold	50.14	17.85%
Diamond	30.6	10.89%
Cocoa Beans	24.71	8.80%
Round Log	2.07	0.74%
Palm Oil	0.76	0.27%
Sawn Timber	0.55	0.20%
<b>Total</b>	<b>280.87</b>	<b>100.00%</b>



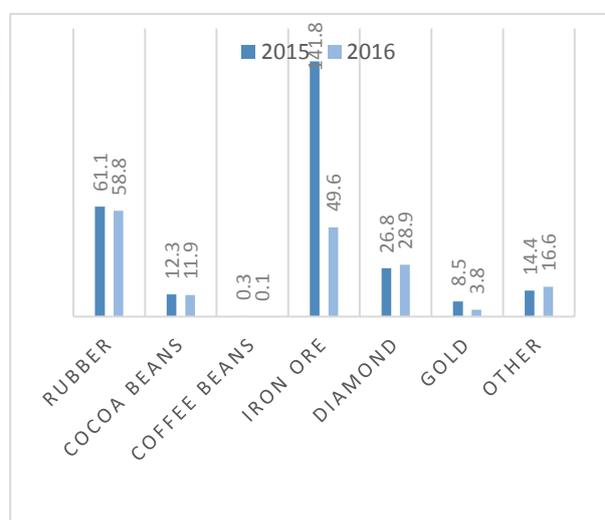
Section 3.5.1 of this Report includes further details about the quantities produced. Some extractive companies reported their production data within the reporting templates. This information is detailed in Annex 9 to this Report.

### Exports

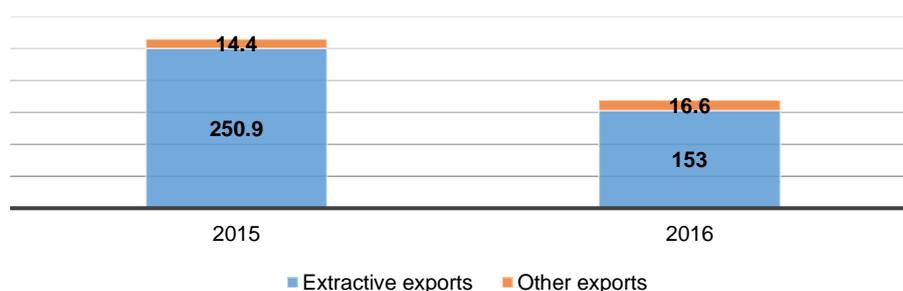
According to the CBL statistics<sup>1</sup>, the extractive products represent the main commodities exported by the country during both 2015 and 2016 as detailed in the following table:

Commodity	Amounts in USD m			
	2015*		2016**	
	Value	%	Value	%
Rubber	61.1	23.0%	58.8	34.6%
Cocoa beans	12.3	4.7%	11.9	7.0%
Coffee beans	0.3	0.1%	0.1	0.1%
Iron Ore	141.8	53.5%	49.6	29.3%
Diamond	26.8	10.1%	28.9	17.1%
Gold	8.5	3.2%	3.8	2.2%
<b>Extractive exports</b>	<b>250.9</b>	<b>94.6%</b>	<b>153.0</b>	<b>90.3%</b>
Other	14.4	5.4%	16.6	9.7%
<b>Total</b>	<b>265.3</b>	<b>100.0%</b>	<b>169.6</b>	<b>100.0%</b>

\*Revised data / \*\*Preliminary data



<sup>1</sup> CBL 2016 Annual Report.



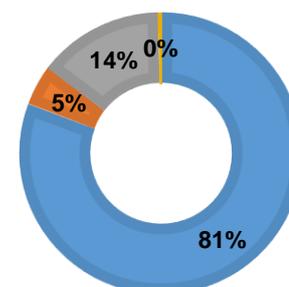
Export data are presented in Section 3.5.2 of this Report. Some extractive companies reported their export data within the reporting templates. This information can be found in Annex 9 of this Report.

## 1.5. Employment in the extractive sector

We did not obtain employment data in the extractive sectors and the total employment in Liberia. (EITI Requirement 6.3.d). However, some extractive companies selected in the reconciliation scope reported their employment data for the FY 2015/16. The data collected is summarised in the following table and detailed in Annex 11 of this Report.

Sector	Number of employees	%
Agriculture	19,131	80.54%
Forestry	1,147	4.83%
Mining	3,396	14.30%
Oil & Gas	79	0.33%
<b>Total Employment in the extractive sector</b>	<b>23,753</b>	<b>100.00%</b>
<b>Total Employment in Liberia</b>	<b>1,600,000<sup>1</sup></b>	
<b>% of the extractive sector</b>	<b>1.48%</b>	

■ Agriculture  
■ Forestry  
■ Mining  
■ Oil & Gas



## 1.6. Completeness and Accuracy of Data

### Comprehensiveness of the scope covered

MSG agreed to reconcile revenue streams above US\$ 100,000 (at aggregated level). Payments below this threshold have been added to the EITI Report through unilateral disclosure from Government Agencies. Twenty-six (26) revenue streams have been included in the reconciliation scope representing 98.81% of the total extractive revenues.

MSG agreed to reconcile companies paying taxes of more than US\$ 100,000. Companies paying taxes below this threshold have also been added to the EITI Report through unilateral disclosure from Government Agencies. As a result, thirty-four (34) companies have been included in the reconciliation scope representing 96.71% of the total extractive revenues.

Based on the above, 95.93% of Government Receipts were included in the reconciliation scope for the FY 2015/16.

During the reconciliation phase, the reconciliation scope was slightly amended by removing CGGC Mining as it was identified as a services company, not a construction company.

<sup>1</sup> <http://datatopics.worldbank.org/jobs/country/liberia>

## Data submission

### Companies

Two (2) out of the thirty-four (34) extractive companies included in the reconciliation scope failed to submit their reporting templates as listed in the table below:

*Amounts in USD*

No.	Company	Sector	Government amounts reported	% of total Government amounts reported
1	Liberian Hardwood Corp.	Forestry	745,892	1.37%
2	Anadarko	Oil & Gas	344,544	0.63%
<b>Total</b>			<b>1,090,435</b>	<b>2.00%</b>

Reporting templates submitted are detailed by reporting entity in Annex 10 of this Report.

### Government Agencies

We received the reporting templates of the following entities:

No.	Government entity
1	LRA.
2	NOCAL
3	NPA
4	EPA

### Unilateral disclosure from Government Agencies

As agreed by the LEITI MSG, payments made by extractive companies below the materiality threshold were included in the EITI Scope through unilateral disclosure by Government Agencies in accordance with EITI Requirement 4.1.d. The list of companies below the materiality threshold are detailed in Annex 6 of this Report.

Based on the above, we have considered payments of **USD 2.45 million** with unilateral disclosure from Government Agencies which represent **3.69%** of the total Government revenues reported.

## Data Certification

### Government Agencies

We did not receive the Auditor General's Report on applying Agreed-Upon Procedures on the assessments and collections of revenues by LRA and Supervising Ministries and Agencies for the FY 2015/16.

We did not also receive reporting templates of all Government Agencies certified by the General Auditing Commission (GAC).

### Extractive companies

Data certification is detailed as follows:

Sector	Companies included in the reconciliation scope	Total reporting templates received	Total reporting templates not yet received	Reporting templates with management's signature	Reporting templates without management's signature	Reporting templates with external auditor's certification	Reporting templates without external auditor's certification
Agriculture	10	10	0	10	0	7	3
%	100.00%	100.00%	0.00%	100.00%	0.00%	70.00%	30.00%
Forestry	9	8	1	7	1	5	3
%	100.00%	88.89%	11.11%	87.50%	12.50%	62.50%	37.50%
Mining	11	11	0	11	0	9	2
%	100.00%	100.00%	0.00%	100.00%	0.00%	81.82%	18.18%
Oil & Gas	4	3	1	2	1	2	1
%	100.00%	75.00%	25.00%	66.67%	33.33%	66.67%	33.33%
<b>Total</b>	<b>34</b>	<b>32</b>	<b>2</b>	<b>30</b>	<b>2</b>	<b>23</b>	<b>9</b>
%	<b>100.00%</b>	<b>94.12%</b>	<b>5.88%</b>	<b>93.75%</b>	<b>6.25%</b>	<b>71.88%</b>	<b>28.13%</b>

The receipts reported by Government Agencies in respect of companies which submitted reporting templates which were not certified by an external auditor amounted to **USD 3.42 million** representing **6.28%** of the total extractive revenues declared by the Government.

Reporting templates submission by extractive company is detailed in Annex 10 of this Report.

## 1.7. Reconciliation of Cash Flows

We have been engaged to reconcile taxes reported by extractive companies and Government Agencies in order to identify and clarify any potential discrepancies in the reporting. Section 5 of this Report presents the reconciliation results at aggregated level. Individual tax templates by company showing the reconciliation are presented in a separate document to be published on the LEITI website. The table below presents a summary of the cash flow reconciliation.

### Initial reporting

The net difference between payments declared by extractive companies and Government Agencies, at the beginning of the reconciliation amounted to **USD (6.49) million** or **11.88%** of the total amount declared by the Government.

(USD million)	Extractive companies	Government Agencies	Difference	%
<b>Total payments reported</b>	<b>61.13</b>	<b>54.64</b>	<b>6.49</b>	<b>11.88%</b>

### Final reporting

At this stage of our reconciliation, the unreconciled differences amounted to **(USD 7.99) million** or **14.66%** of the total payments declared by the Government.

(USD million)	Extractive companies	Government Agencies	Difference	%
<b>Total payments declared</b>	<b>62.48</b>	<b>54.49</b>	<b>7.99</b>	<b>14.66%</b>

Out of the **34** companies comprising the reconciliation scope, we could only fully reconcile **7** companies as detailed below:

Amounts in USD

N°	Company	Extractive companies	Government Agencies	Difference
1	Cavalla Rubber Corporation	1,050,640	1,049,788	852
2	Alpha Logging & Wood Processing Inc.	703,894	703,894	-
3	Maryland Oil Palm Plantation (MOPP)	305,922	305,763	158
4	PUTU Iron Ore Mining Inc (PIOM)	282,117	280,875	1,242
5	West Africa Diamonds Inc	218,628	218,608	20
6	Afric Diam Company Inc	184,016	184,100	(83)
7	Western Cluster Limited	101,007	100,065	941
<b>Total of the 27 unreconciled companies</b>		<b>59,635,327</b>	<b>51,647,584</b>	<b>7,987,743</b>
<b>Total</b>		<b>62,481,551</b>	<b>54,490,677</b>	<b>7,990,874</b>

We present in the table below a summary of the unreconciled differences by company following the reconciliation work:

Amounts in USD

N°	Company	Extractive companies	Government Agencies	Difference
1	Forest Venture Inc. (FVI)	4,828,517	373,395	4,455,122
2	Geblo Logging Inc.	4,221,886	1,373,801	2,848,084
3	International Consultant Capital ICC	7,035,697	5,474,944	1,560,752
4	Liberian Hardwood Corp.	-	745,892	(745,892)
5	China Union Investment (Liberia) Bong Mines CO, Ltd	492,201	1,193,763	(701,561)
6	Arcelor Mittal Liberia Ltd	14,189,166	13,523,379	665,787
7	Euro Liberia Logging Company	663,287	141,633	521,654
8	MNG Gold Liberia Inc.	3,126,042	3,474,961	(348,919)
9	Anadarko	-	344,544	(344,544)
10	National Oil Company of Liberia (NOCAL)	200,000	-	200,000
11	Chevron	1,283,148	1,480,174	(197,026)
12	ExxonMobil Exploration and Production Liberia Ltd	1,135,746	971,238	164,508
13	Bea Mountain Mining Corporation	5,680,405	5,802,245	(121,839)
14	Lee-Yam Diamonds Manufacturers	58,379	179,045	(120,665)
15	Mandra - LTTC Inc.	237,630	123,217	114,413
16	Golden Veroleum Liberia	2,732,299	2,621,069	111,230
17	Equatorial Palm Oil (Liberia) Incorporated (EPO)	125,750	187,338	(61,587)
18	Sime Darby Plantation	1,768,432	1,730,299	38,133
<b>Sub-Total</b>		<b>47,778,587</b>	<b>39,740,936</b>	<b>8,037,650</b>
<b>Other companies (16 companies)</b>		<b>14,702,965</b>	<b>14,749,741</b>	<b>-46,777</b>
<b>Total</b>		<b>62,481,551</b>	<b>54,490,677</b>	<b>7,990,874</b>

We present in the table below a summary of the unreconciled differences by payment after the reconciliation work:

Amounts in USD

No.	Revenue stream	Extractive companies	Government Agencies	Difference
1	Log Export Fees	4,832,524	521,681	4,310,843
2	Stumpage fees	4,815,397	1,434,088	3,381,309
3	Withholding taxes	23,263,953	24,683,697	(1,419,744)
4	Bid premium	2,849,271	1,825,671	1,023,599
5	Surface rental	3,613,513	2,779,493	834,021
6	Chain of custody management fee (PSI)	774,659	1,452,604	(677,944)
7	Handling of Logs	598,964	1,074,115	(475,151)
8	Company Income Tax (CIT)	2,044,250	1,664,289	379,961
9	Contribution to University	564,656	200,000	364,656
10	ECOWAS Trade Levy (ETL)	472,753	728,628	(255,875)
11	Land Permit Fees	255,800	30,500	225,300
12	Area fees	1,610,852	1,391,853	218,999
13	RURAL Service tax	33,525	221,358	(187,832)
14	Rural Energy Fund	303,688	203,688	100,000

Amounts in USD

No.	Revenue stream	Extractive companies	Government Agencies	Difference
15	Import duties	683,675	598,072	85,603
16	Other material payments	3,163,479	3,092,253	71,226
17	Minerals License fees	151,942	103,442	48,500
18	GST	167,351	201,933	(34,582)
19	Royalties	6,089,815	6,111,709	(21,893)
20	Customs user fees	3,282,601	3,266,703	15,898
21	Social welfare contribution	332,668	317,532	15,136
22	Administrative fees	1,396,377	1,409,603	(13,226)
23	Farm use in urban areas	172,071	170,000	2,071
24	Annual training	228,688	228,688	-
25	Payment Against Annual Lease	181,608	181,608	-
26	Monthly Lease Payment	229,685	229,685	-
-	Annual Lease	367,784	367,784	-
	<b>Total</b>	<b>62,481,551</b>	<b>54,490,677</b>	<b>7,990,874</b>

## 1.8. Findings and recommendations

We raised several findings and have made recommendations with a view to improve the EITI process in Liberia and governance of the extractive sector and revenue management. These recommendations are summarised as follows:

No.	Recommendation
1	Implementation of automated online disclosure
2	Implementation of MSG Sub-Groups
3	Compliance with the reporting deadlines
4	Compliance with the reporting instructions
5	Expanding the reconciliation scope
6	Implementation of a reporting system for employment data
7	Completeness of the data reported on license register
8	Inaccuracy of export data provided by MoCI
9	Disclosure of up-to date reports

These recommendations are detailed in Section 7 of this Report.

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24 December 2018

## 2. APPROACH AND METHODOLOGY

The EITI reconciliation process consisted of the following steps:

- conducting a study to determine the scope of the reconciliation exercise and to update the reporting templates;
- the collection of payment data from Government Agencies and extractive companies, which provides the basis for the reconciliation;
- a comparison of amounts reported by Government Agencies and extractive companies to determine if there are discrepancies between the two sources of information; and
- contact with Government Agencies and extractive companies to resolve the discrepancies.

### 2.1. Scoping Study

In accordance with our terms of reference, we carried out a scoping study and reported to LEITI on matters which should be considered in determining the scope of the 2015/16 reconciliation, including:

- materiality threshold for receipts and payments;
- taxes and revenues to be covered;
- companies and Government Agencies to be included in the Report;
- reporting template to be used; and
- assurances to be provided by reporting entities to ensure the credibility of the data made available to us.

We conducted interviews with key stakeholders between 9 July and 4 August 2017.

During these meetings, we were able to obtain an understanding of the regulatory and fiscal frameworks of the extractive sector, the revenue collection process and key events that may have occurred during FY 2015/16.

The following table sets out the list of stakeholders that we have met.

No.	Stakeholders
1	LEITI Secretariat
2	Liberia Revenue Authority
3	Environmental Protection Agency
5	Liberia Civil Aviation Authority
6	General Auditing Commission
7	Ministry of Labour
8	National Oil Company of Liberia
9	Ministry of Lands, Mines and Energy
10	Central Bank of Liberia
11	Forestry Development Authority
12	Ministry of Agriculture
13	Ministry of Finance & Development Planning
14	National Bureau of Concession

The results of the scoping study described in Chapter 4 of this Report were approved by LEITI MSG.

### 2.2. Data Collection

We developed instructions, including reporting templates and reporting guidelines, requesting extractive companies and Government Agencies to report all required data in accordance with LEITI regulations.

We carried out a Stakeholder Workshop in Monrovia on **24 November 2017** to present the:

- reconciliation process;
- reconciliation scope;
- reporting templates and instructions;
- lessons learnt from the previous reconciliation reports; and
- reconciliation issues.

The reporting package, including the Stakeholder Workshop's presentation, Reporting Template, and the Instructions for its completion, was sent electronically to the stakeholders, who were given three weeks to fill in the reporting template.

Approved Reporting Templates are presented in Annex 3 of the Report. Payment-Receipt Report includes GFS classification.

Extractive companies and Government Agencies were required to report directly to the Independent Administrator (IA), to whom they were also requested to direct any queries about the reporting templates.

## 2.3. Reconciliation and Investigation of Discrepancies

The process of reconciling the data and investigating discrepancies was carried out between **18 December 2017** and **19 December 2018**. In carrying out the reconciliation, we performed the following procedures:

- figures reported by extractive companies were compared item-by-item to figures reported by Government Agencies. As a result, all discrepancies identified have been listed item by item in relation to each Government Agency and extractive company;
- where data reported by extractive companies agreed with the data reported by Government Agencies, the Government figures were considered to be confirmed and no further action was undertaken; and
- the Government Agencies and the extractive companies were asked to provide supporting documents and/or confirmation for any adjustments to the information provided on the original data collection templates.

In cases where we were unable to resolve discrepancies, we tried to contact the reporting entities and reviewed additional supporting documentation evidencing the payments declared. In certain cases, these differences remained unresolved. The result of our procedures is presented in Section 5 of this Report.

## 2.4. Reliability and Certification of Data Reported

### 2.4.1. Audit and assurance procedures

#### a. The General Auditing Commission

The General Auditing Commission (GAC) is an independent Audit public entity established under the Article 89.c of the Constitution of Liberia.<sup>1</sup> It carries out the audit of Government Agencies and public corporations:<sup>2</sup>

- Government Agency means every ministry, bureau, board, commission, institution, authority, organization, enterprise, officer, employee, or other instrumentality of the Government including commonwealths, cities and townships, local authorities, and political units;

<sup>1</sup> <http://judiciary.gov.lr/wp-content/uploads/2017/11/CONSTITUTION-OF-THE-REPUBLIC-OF-LIBERIA.pdf>

<sup>2</sup> Audit reports are publicly available on GAC's website on <http://www.gac.gov.lr/reports.php>. GAC Act is also available on <http://www.gac.gov.lr/Doc/GAC%20Act%20of%202014.pdf>

- Government Organisation means every enterprise, authority, monopoly, factory, or other industrial or commercial facility, corporation, utility, company, lending or financial institution, or other instrumentality which is wholly or partly owned by the Government.

The estimated number of institutions and programs in its mandate is eighty-five (85) Government departments, ministries, agencies and public corporations. Additionally, the mandate also requires GAC to audit local governments, other municipalities, embassies and diplomatic missions.<sup>1</sup>

The 2014 GAC Act<sup>2</sup> defines the duties, functions and responsibilities of the GAC. Section 2.1.3 of this act states that GAC is the auditor of public accounts and public funds of the Liberia. The GAC shall carry out the annual audit of the Government's annual consolidated financial statements.

Section 5.1 of this Act stipulates also that such audits should be carried out in accordance with international audit standards and best practices. The audit reports published by GAC refer to the following applied standards:

- International Standards of Supreme Audit Institutions (ISSAIs);
- Fundamental Auditing Principles (FAP)<sup>3</sup>; and
- Guidelines for Compliance Audit (GCA): ISSAI 4000, ISSAI 4100 and ISSAI 4200<sup>4</sup>.

#### b. Private firms

Private auditing firms which audit private firms and some public corporations upon request.

According to the Associations Law, Registered Business Companies are required to appoint an external auditor.

The paragraph 70.133 of the amendment of this Law (June 2002) states that: "Every registered business company shall at each annual general meeting appoint an auditor or auditors to hold office until the next annual general meeting."

The Liberian Institute of Certified Public Accountants (LICPA) Act of April 2011<sup>5</sup> authorizes the LICPA to adopt and issue accounting standards for the private sector. Accordingly, in July 2015, LICPA adopted IFRS and IFRS for SMEs, with an effective date of December 2018 and issued Regulation 1: Professional Standards and Related Practice Statements, which formally adopted Clarified ISA as the applicable auditing standards.

The Liberian tax regime encourages self-assessment whereby companies file their tax returns (audited or unaudited) and LRA selects entities with high risk to be audited for tax purposes.

#### 2.4.2. Assurance to be provided by the Reporting Entities

In order to comply with EITI Requirement 4.9 and to ensure the credibility of the data submitted, **MSG agreed** to apply the following approach in the preparation of the FY 2015/16 EITI Report:

- each company "Payment/Receipt Report" should be signed off by an authorised senior manager;
- each Government Agency "Payment/Receipt Report" must be signed off by an authorised senior officer;
- each Reporting Template must be certified by an external auditor:
  - extractive companies and NOCAL: were required to obtain confirmation from a registered external auditor that the figures reported in the Reporting Templates are in accordance with instructions issued by LEITI, are complete and agree with the accounts for the FY 2015/16; and

<sup>1</sup> [http://www.gac.gov.lr/about\\_us.php](http://www.gac.gov.lr/about_us.php)

<sup>2</sup> <http://www.gac.gov.lr/Doc/GAC%20Act%20of%202014.pdf>

<sup>3</sup> <http://www.intosai.org/issai-executive-summaries/3-fundamental-auditing-principles.html>

<sup>4</sup> <http://www.intosai.org/issai-executive-summaries/view/article/issai-4000-compliance-audit-guidelines-general-introduction.html>

<sup>5</sup> <http://www.moci.gov.lr/doc/Certified%20Public%20Accountants.pdf>

- **Government Agencies:** were required to obtain confirmation from the Auditor General that the transactions reported in the Reporting Templates are in accordance with instructions issued by LEITI, are complete and agree with the government accounts for the FY 2015/16.
- extractive companies are encouraged to submit their audited 2015 and 2016 financial statements; and
- the Auditor General was required to carry out agreed upon procedures under international standards in accordance with the Terms of Reference prepared by the LEITI Secretariat.

For any changes to the information provided on the original reporting templates, supporting documents and/or confirmation from reporting entities would have to be made available to the IA.

## 2.5. Accounting records

The reconciliation has been carried out on a cash basis. Accordingly, any payment made prior to 1 July 2015 was excluded. The same applies to any payments made after 30 June 2016.

For payments made in another currency, reporting entities were required to report in the currency of payment. Payments made in Liberian Dollars have been converted to USD at the monthly average rate for the period July 2015 to June 2016 as per the 2016 Annual report of the Central Bank of Liberia (CBL). The monthly average rate used is **88.93**.

### Extractive companies

Extractive companies normally prepare their accounting records on the accrual's basis, i.e. the tax expense is recognised at the time it is due rather than the time when it is paid. Only amounts actually paid during the period from 1 July 2015 to 30 June 2016 were reported in the templates.

A review was also carried out to ensure that all regular payments e.g. monthly salary withholding deductions were accounted for.

### Government Agencies

In respect of Government Agencies, care has been taken to ensure that amounts shown on the "Payment/Receipt Report" include all receipts during the FY 2015/16, irrespective of whether the receipt was allocated in the Government Agencies' records against amounts due in a previous or subsequent financial year.

### 3. CONTEXTUAL INFORMATION ON THE EXTRACTIVE SECTORS

#### 3.1. Key Features of the Extractive Sectors

##### 3.1.1. Oil and Gas

Hydrocarbon exploration has been active in the Liberian basin since the 1940s. Early exploration was focused on the shelf, and although the conditions seemed right, the shelf wells did not reach commercial volumes of oil. There were two phases of exploration activities in the offshore sector of Liberia: During the first phase, 1970 – 1972, Union Carbide Petroleum Corporation, Frontier International Petroleum Inc., and Chevron Oil Company Liberia drilled four wells. In the second phase, 1983 to 1989, Amoco Liberia Exploration Company drilled three wells.

Exploration ceased in Liberian waters for a variety of reasons, including political instability. In 2001, a regional 2D survey indicated the potential of oil-bearing structures in deep water areas of up to 3,000 metres deep.

The National Oil Company of Liberia (NOCAL) was set up in April 2000, by Liberia's National Legislature for the purpose "of holding all the rights, titles, and interests of the Republic of Liberia in the deposits and reserves of liquid and gaseous hydrocarbons within the territorial limits of the Republic of Liberia, whether potential, proven, or actual, with the aim of facilitating the development of the oil and gas industry in the Republic of Liberia."

Between 2000 and 2010, NOCAL, hired TGS Nopec Geophysical Co. to carry out two-dimensional and three-dimensional seismic data surveys for most of Liberia's offshore petroleum acreage. This led to the setting up of Liberia's existing 30 concessionary blocks.<sup>1</sup>

The TGS surveys established the presence of essential petroleum factors: multiple mature oil prone source beds throughout most of the study area; abundant reservoir quality sandstones; adequate seals; varied, abundant and large traps and hydrocarbon generation; and expulsion post trap formations that expand from a few hundred meters on the continental shelf to more than 2000m in the basin containing mature Cenomanian to Turonian source beds. Traps are numerous and widespread.

With the installation of a transitional government in October 2003, NOCAL proceeded with a planned licensing round and invited international petroleum exploration companies to apply for permits to explore one of the few remaining frontier areas offshore in West Africa. Modelled after the very successful Sierra Leone licensing round, NOCAL's licensing concluded in August 2003 with the award of four Liberian offshore blocks to three different companies.

#### Field Developing Extraction Activities

The Liberian basin is divided into 30 concessionary blocks, 17 of which form the continental shelf and 13 are ultra-deep. ExxonMobil, COPL, Chevron, Oranto and ENI currently have contracts for two of the continental shelf blocks. They have production sharing contracts (PSC) with NOCAL for both oil and gas.

The steep decline in oil prices beginning in the middle of 2014 has intensely changed the prospects of many oil companies including NOCAL. Drilling activities have significantly reduced and revenue from the licensing of seismic data remains non-performing. Therefore, a plan was developed by management and translated into the Sustainable Action Plan (SAP) that was approved by the Board of Directors and the President of Liberia in September 2015.

During the FY 2015/16, there were four (4) operators in the country working through petroleum agreements with NOCAL.

<sup>1</sup> Source: U.S. Geological Survey Minerals Yearbook, Liberia, 2013.

These companies are carrying out exploration activities and until now there has been no production of Oil and Gas in the Liberian Basin.<sup>1</sup>

		FY 2015/16	
No.	International Oil Company (IOC)	Number of Blocks	Designated Blocks
1	Chevron	3	LB 11, LB 12 & LB 14
2	African Petroleum	2	LB 8 & LB 9
3	Anadarko	2	LB 10 & LB 15
4	ExxonMobil	1	LB 13
<b>Total</b>		<b>8</b>	

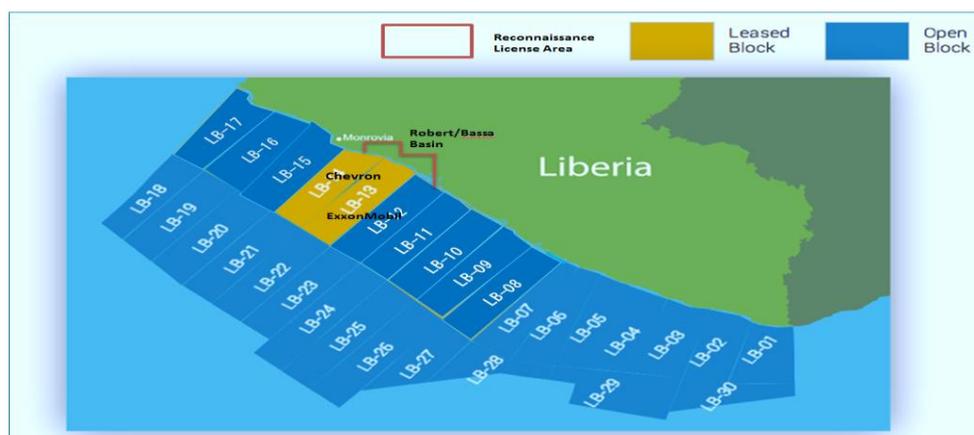
Figure 2 below presents the map of Oil and Gas exploration areas during FY 2015/16.

**Figure 2: Map of Oil and Gas exploration areas (FY 2015/16)**



Figure 3 below present the current status of exploration and reconnaissance activities in Liberia.

**Figure 3: Status of exploration and reconnaissance activities in Liberia.**



Further information on the Oil and Gas sector are available on NOCAL’s website (<http://www.nocal.com.lr/>) and in its 2016 Annual report (<http://www.fda.gov.lr/information/annual-reports/>).

<sup>1</sup> Source: NOCAL Website <http://www.nocal.com.lr/>.

### 3.1.2. Mining

The mining sector is primarily driven by contribution from iron ore, gold, and diamond.

Liberia's main mineral products are gold and diamonds, although iron ore is a major commodity too. Liberia remains largely unexplored, but it has been shown that the country possesses a wide variety of minerals besides its already well-known high potential for primary and alluvial gold and diamonds. Other minerals include beryl, tin, columbite-tantalite, phosphates, zinc, copper, lead, rare earth minerals, nickel, molybdenum, beach sand (zircon, rutile, ilmenite, and monazite), bauxite, kyanite, chromite, uranium, and silica sands. All are characteristically associated with Precambrian/Proterozoic rocks which underlie most of the country.

The sector has attracted a huge amount of investment as compared to other sectors. The major Iron Ore companies are:

- ArcelorMittal Liberia;
- Putu Iron Ore Mining;
- China Union Liberia;
- BHP Billiton; and
- Western Cluster Liberia.

The major Gold and Diamond companies are:

- MNG Gold Inc;
- Bea Mountain Mining;
- Lee-Yam Diamonds Manufactures Inc;
- West Africa Diamonds Inc; and
- Afric Diam.

The low price of iron ore continued to have serious consequences on the nation's revenue capacity and therefore adversely impact the sector's performance and the operations of the two-iron ore producing companies (ArcelorMittal Liberia, and China Union).

Accordingly, ArcelorMittal drastically scaled down its exports by more than 50% resulting into the loss of several jobs. As a result, the company has requested permission from the MLME to revive its operations by exploring the possibility of developing the Mt. Gangra Project.

On the other hand, China Union brought its operations to a halt, however, it introduces the Tidfore Heavy Equipment Group to the GoL to formalise the processes leading to the construction and eventual operation of half of a million tons per year steel plant in Bong Mines. This Plant will assist in the restart of its mining operations and drive some value-addition to Liberia vast iron ore reserve.

Moreover, Western Cluster Liberia and Putu Iron Ore Mining were also affected by the current low price of iron ore and this has led to these companies suspending operations with most staffs being redundant.<sup>1</sup>

#### Scoping Study report in the mining sector

The LEITI Secretariat has launched a Scoping Study Report in the mining sector on 8 September 2015. The Report was aimed to identify mining activities and operations in Liberia, particularly small scale.

According to the study, there are approximately 100,000 Artisanal and Small-scale Miners and up to 500,000 diggers in Liberia, which supports an additional 787,500 to 1,575,000 people indirectly<sup>2</sup>.

<sup>1</sup> Source: MLME statement.

<sup>2</sup> Source: USAID Governance Economic and Management Assistance Program

The Report highlighted the following recommendations to ensure full compliance with the EITI principles:

- need for the establishment of Mining Cooperatives;
- revision of the licensing procedures for the artisanal small-scale mining sector;
- decentralisation of the administration of the mining sector;
- setting up of a Mobile Licensing System;
- need for the promulgation of artisanal small-scale regulations and its enforcement; and
- training and capacity building for the artisanal small-scale mining sector.

The report is publicly available on LEITI Secretariat's website:

[http://www.leiti.org.lr/uploads/2/1/5/6/21569928/scopin\\_study\\_leiti\\_final\\_report.pdf](http://www.leiti.org.lr/uploads/2/1/5/6/21569928/scopin_study_leiti_final_report.pdf).

### 3.1.3. Forestry

The Forestry Development Authority (FDA) has the legal responsibility to manage Liberia's forests and its related biodiversity sustainably as required by the National Forestry Reform Law of 2006, its regulations, and international best practices. In the wake of emerging growing threats to mankind as a result of dramatic climate change, the challenges confronting FDA are enormous and require corresponding reactions.

Liberia remains the only country in the West African sub-region where a significant portion (42%) of the remaining Upper Guinea forest ecosystem can be identified and measured.

The National Forestry Reform Law of 2006 mandates FDA to administratively and technically restructure its operational procedures to incorporate and maintain the relevant stakeholders' participation in all Sustainable Forest Management Programmes.<sup>1</sup>

Round Logs output also expanded by an estimated 72.5% to 192,814 m<sup>3</sup> in 2016, from 111,785 m<sup>3</sup>. This was a result of a rise in the international market price of the commodity.<sup>2</sup>

During Liberia's prolonged civil war, timber revenues were misappropriated and used to sustain the conflict. In 2003 the United Nations (UN) Security Council attempted to deal with this by imposing sanctions on all imports of timber from Liberia. Since then, Liberia has made significant efforts to reform the forestry sector including completing a comprehensive review of the regulatory framework, developing a national timber traceability system (LiberFor) to track timber production and revenue payments and reforming FDA. The UN Security Council lifted sanctions in 2006 to recognise Liberia's progress and to open the way for Liberia to rebuild its forestry sector.<sup>3</sup>

Recent government changes in Liberia have provided GoL and its partners a rare opportunity to reform forestry practices throughout the nation. Priority activities have focused on:

- assisting in returning the Liberian timber sector to a profitable and sustainable basis, so that there is transparent commercial forest management;
- managing forests for the benefit of all Liberians;
- generating employment and revenue streams for the Liberian economy;
- ensuring security and rule of law in the forested regions of Liberia;
- assessing the state and extent of Liberia's forests; and
- developing community-based forestry and protected area management activities.

Further information on the forestry sector are available on the FDA's website (<http://www.fda.gov.lr/>) and in its 2016 Annual Report (<http://www.fda.gov.lr/information/annual-reports/>).

<sup>1</sup> Source: 2016 FDA Annual report.

<sup>2</sup> Source: 2016 CBL Annual report.

<sup>3</sup> Source: Joint Annual Report 2014- Implementing the Liberia-EU Voluntary Partnership Agreement.

### 3.1.4. Agriculture

Agriculture contributes significantly to export trade and earnings and serves as a major source of livelihood for a significant proportion of Liberia's population. Based on estimates from the 2008 National Population and Housing Census, about 53% of Liberia's population lives in rural areas of whom 70% who are economically engaged in agricultural activities. However, this sector is characterised by the lack of modern technology which means that traditional subsistence farming is prevalent. The most dominant production method of farming in Liberia is slash and burn coupled with mixed crop farming. Other sources of agricultural output for Liberia are commercial and concessional farming.

The Real Gross Domestic Product (RGDP) growth of the Liberian economy was estimated at negative 0.5 % in 2016. The projected contraction in real GDP was a result of the decrease in all the major sectors of the economy, except the agriculture and fisheries sector. Rubber production increased by 9.4 % to an estimated 49,965 metric tons, from the revised actual of 45,657 metric tons produced in 2015.<sup>1</sup>

The three main structures of production are:<sup>2</sup>

- large plantations which produce major export crops such as rubber, palm oil, and to a lesser degree coffee and cocoa;
- domestically owned, medium-sized commercial farms that cultivate industrial crops for export and livestock for the local market; and
- small household farms which use traditional production techniques and limited improved inputs.

Further information on the agricultural sector are available on the MOA's website (<http://moa.gov.lr/>).

## 3.2. Legal and Institutional Framework

### 3.2.1. Current legal framework

#### a. Oil and Gas

The Ministry of Lands, Mines, and Energy (MLME) regulates the oil and gas industry while NOCAL, which was set up in 2000, administers and controls the rights, title, and interest in oil and gas deposits and reserves in the Liberian territory. NOCAL also facilitates the development of the oil and gas industry in Liberia and is mandated to grant exploration licenses and negotiate all petroleum contracts.

As stated in NOCAL Act amended on October 2016,<sup>3</sup> its objectives are as follows:

- to apply for, obtain and exercise petroleum rights under the 2014 Petroleum Law;<sup>4</sup>
- promote exploration and ensuring that Liberia obtains the greatest possible benefit from the development of its petroleum resources;
- ensuring the training of Liberian citizens, especially the youths, in the development of national capabilities in all aspects of petroleum operations;
- helping to build capacity and engage in human resource development.

The Board of Directors shall consist of not less than three (3) nor more than seven (7) members as detailed in the Section 9 of the law.

The Petroleum Law mandates NOCAL to delineate, establish, and issue licenses for areas, fields, and blocks, as the case maybe, on such terms and conditions as shall be deemed appropriate,

<sup>1</sup> Source: 2016 CBL Annual Report.

<sup>2</sup> Source: Liberia Agriculture Sector Investment Programme (LASIP) Report.

<sup>3</sup> Source: <http://www.nocal.com.lr/operations/New%20Petroleum%20Law/NOCAL%20Law%202016%20Final.pdf>

<sup>4</sup> Source: <http://www.nocal.com.lr/operations/New%20Petroleum%20Law/Petroleum%20E&P%20Law%202016%20Final.pdf>

subject to the approval of the Board of Directors and final ratification by the President of Liberia. It is against this backdrop that Chapter II, sub section 2.1, of the Act adopting the New Petroleum Law of the Republic of Liberia, stipulates that “all Petroleum contracts shall be negotiated by NOCAL on behalf of the State.”

The Petroleum Law further gives NOCAL the mandate to undertake and/or facilitate the exploration of established country’s liquid and gaseous hydrocarbons deposits, both on land and in Liberian waters. All agreements and arrangements entered into by NOCAL require the final approval of the President of Liberia.

NOCAL’s mandate also means the company will actively address Liberia’s capacity and sustainability issues. An integrated approach with a focused technical programme and structure is at the core of NOCAL’s institutional reform agenda and meeting its Key objectives.

A series of proposed international initiatives, including the United States Energy Governance and Capacity Initiative and the Norway Government programme are guiding NOCAL’s strategic vision and mission and providing useful opportunities for planning, programming and implementing critical interventions for increased capacity building and improved organisational effectiveness.

In fact, NOCAL is the independent state-owned enterprise created by the NOCAL Act 2000 and the 2002 Petroleum Law to coordinate the development of Liberia’s oil sector. NOCAL chairs the Hydrocarbon Technical Committee (HTC) – the inter-ministerial body created by the 2002 Petroleum Law which is empowered to negotiate all contracts. According the National Petroleum Policy of Liberia of 2012, HTC comprises the following eight members:

Member	Position
President & CEO, National Oil Company of Liberia (NOCAL)	Chairman
Minister of Justice	Member
Minister of Finance <sup>1</sup>	Member
Legal Advisor to the President, R.L.	Member
Minister of Lands, Mines, & Energy	Member
Minister of Labour	Member
Chairman, National Investment Commission	Member
Executive Director Environmental Protection Agency	Member

HTC has the power, under the chairmanship and guidance of the President/CEO of NOCAL to negotiate and conclude agreements with all applicants for hydrocarbon development and exploitation rights and such related permits. The agreement so negotiated and concluded, becomes effective and binding upon the parties and the Republic of Liberia, when signed by the applicants, NOCAL, the Minister of Finance, the Minister of Lands, Mines and Energy, the Chairman of the National Investment Commission, attested by the Minister of Justice and approved by the President of Liberia.

The Hydrocarbons Law is the New Oil and Gas Law of Liberia enacted in 2002. It requires 20% equity to be granted to NOCAL, 10% equity to be made available for purchase by Liberians, and purchase contracts valued at USD 3 m or less to be awarded to Liberian contractors. The Petroleum Law has only been partially implemented and local content provisions have not been enforced in the first two bidding rounds, primarily because there are no guidelines to implement them. Whether the ongoing third bidding round will be subject to these provisions will depend on the legislature issuing timely guidelines.

In the case of disputes arising between The Republic of Liberia and a petroleum company, the Laws of Liberia are applicable. However, arbitration provide the forum where disputes can be heard, and settlement sought.<sup>2</sup>

<sup>1</sup> Currently: Ministry of Finance & Development Planning.

<sup>2</sup> NOCAL Statement.

## Environmental Protection Agency

Environmental Protection Agency (EPA) is the regulatory Institution of the GoL for the sustainable management of the environment and its natural resources. The Agency was established by an act of the Legislature November 26, 2002 and published into hand bill on April 30, 2003.

EPA operates on three basic legal Instruments:

- the National Environmental Policy;
- the Environmental Management and Protection Law of Liberia; and
- the Act Creating the Environmental Protection Agency.

EPA is responsible for preparing Environmental and Social Impact Assessments. The Oil & Gas Law specifies that an environmental impact study should be part of every contract.

An Environmental permit is a regulatory requirement that allows you to carry on a particular activity which may have an impact on the environment and human health. There are two types of permit:

- **Standard Permit:** simple permit that requires the permit-holder to abide by a set of standard rules. Each category of activity has its own fixed set of rules, previously consulted on with industry by the EPA. As they are part of a standardized system, these standard permits are quicker to apply for, involve simpler processing and have clear guidance. If the activity does not fit into the standard rules due to the nature of the environmental risk or the nature of the activity, a conditional permit is required.
- **Conditional Permit:** has conditions that are specific to the activity that the permit-holder is performing.<sup>1</sup>

The list of permits awarded is available online on these links:

<http://www.epa.gov.lr/?q=permits>

<http://www.epa.gov.lr/?q=content/permits-issued-optionii>

The National Petroleum Policy of 2012 places strong emphasis on developing improved environmental and safety standards. The policy requires that environmental safety plans are submitted as part of the oil contract bidding process. At the end of each term of the PSC, mandatory audits take place to check for compliance with these standards.

### b. Mining

The Ministry of Lands, Mines, and Energy (MLME) is the Government Agency responsible for the administration of the minerals sector, including granting mining licenses, and it has statutory oversight of the energy, land, minerals, and water sectors. The minerals sector is regulated by the Mining and Minerals Law of 2000.<sup>2</sup> The Minerals Policy of Liberia was created in March 2010 to complement the Mining and Minerals Law. The document outlines the Government's expectations regarding the contributions of all stakeholders in the sustainable development of Liberia's mineral resources. These laws are under review.

Exports and imports of rough diamonds are overseen by the Government Diamond Office (GDO) within MLME and by the Bureau of Customs.

In November 2013, ArcelorMittal, Putu Iron Ore Mining Co. Inc. (a subsidiary of OAO Severstal of Russia), and Western Cluster Ltd. (a subsidiary of Vedanta Resources plc. of the United Kingdom) signed an agreement to set up Liberia's first Chamber of Mines. The proposed Chamber of Mines was to serve as an umbrella organisation representing the interests of companies operating mining concessions in Liberia. The Chamber was also to provide advisory services to its members regarding the country's mineral laws and its mining regulations and policies.<sup>3</sup>

<sup>1</sup> <http://www.epa.gov.lr/>

<sup>2</sup> <http://www.eisourcebook.org/cms/Liberia%20Minerals%20and%20Mining%20Law%202000.pdf>

<sup>3</sup> Source: AllAfrica Global Media, 2013.

### c. Forestry

Apart from the PPCA 2010, specific regulations that apply to the Forestry Sector are:

- Act creating the Forestry Development Authority (FDA) of 1976;<sup>1</sup>
- National Forestry Reform Law of 2006;<sup>2</sup>
- Forestry Core Regulations - FDA Ten Core Regulations<sup>3</sup> (effective September 2007);
- Act to Establish the Community Rights Law with respect to Forest Lands of 2009;<sup>4</sup>
- FDA Regulations to the Community Rights Law with Respect to Forest Lands, July 2011;<sup>5</sup>
- Guidelines for Forest Management Planning in Liberia;<sup>6</sup> and
- National Forest Management Strategy, 2007.<sup>7</sup>

A Forest Concession Review was conducted to assess the state of the country's forest concessions, the outcome of which revealed that all forest concessionaires were in gross violation with the government's logging regulations and that the total arrears in forest charges amounted to USD 64 million. This prompted the issuance of Executive Order Number 1 in 2006 declaring all existing forest contracts null and void thus setting the basis for the conduct of a forestry reform. In 2006, a new National Forest Reform Law was passed and in 2007 a Forest Strategy was developed.

Based on the new National Forest Reform Law and the Forest Strategy, forest resource licenses were characterised into the following:

License	Description	Validity period
Forest Management Contract (FMC)	It is granted to forest concessionaires and covers an operational area ranging between 50,000 and 400,000 hectares excluding private land.	Twenty-five (25) years
Timber Sale Contract (TSC)	It is granted to forest concessionaires and covers an operational area not exceeding 5,000 hectares and excluding private land.	Three (3) years
Private Use Permit (PUP)	It is granted to private land owners (individual, group, and community) for the purpose of extracting wood. However, there are no specific regulations for handling PUPs and as a result, all PUPs operations are currently suspended.	-
Forest Use Permit (FUP)	It is issued for small scale forest exploitation, research, NTFP activities or other uses with no details on land area or type of land ownership.	-
Community Forest Management Agreement (CFMA)	It is issued to communities for the purpose of community-based forest management and covers an operational area of less than 50 hectares.	-

### d. Agriculture

The Ministry of Agriculture (MoA) is responsible for the leadership and overall development of the agricultural sector. It does so by ensuring that an effective organisational structure is put in place and is manned by staff capable of planning, coordinating, implementing, monitoring, and evaluating agricultural development programmes periodically. It also ensures that its staff and the farmers are trained to cope with the challenges of the agricultural activities.

With agricultural concessions, MoA works closely with the National Investment Commission (NIC) in the identification of investors interested in investing in the sector. Once an investor has been identified, the President of Liberia, at the request of NIC, establishes an InterMinisterial Concession

<sup>1</sup> <http://www.fda.gov.lr/information/laws/1976-11-01-act-1976-act-creating-the-forest-development-authority-liberia-ext-en/>

<sup>2</sup> <http://www.fda.gov.lr/information/laws/2006-09-01-act-2006-act-adopting-the-national-forestry-reform-law-ext-en/>

<sup>3</sup> <http://www.fda.gov.lr/wp-content/uploads/2015/07/FDA-TEN-CORE-REGULATIONS.pdf>

<sup>4</sup> <http://www.fda.gov.lr/download/107/laws/2365/community-rights-law-of-2009-with-respect-to-forest-lands.pdf>

<sup>5</sup> [http://www.fda.gov.lr/download/107/laws/2367/community-rights-law-regulations\\_printed-version.pdf](http://www.fda.gov.lr/download/107/laws/2367/community-rights-law-regulations_printed-version.pdf)

<sup>6</sup> [http://www.fda.gov.lr/wp-content/uploads/bsk-pdf-manager/Forest\\_Mgmt\\_Plan\\_Guidelines\\_2009\\_20.pdf](http://www.fda.gov.lr/wp-content/uploads/bsk-pdf-manager/Forest_Mgmt_Plan_Guidelines_2009_20.pdf)

<sup>7</sup> <https://www.documents.cientearth.org/wp-content/uploads/library/2007-01-01-forest-development-authority-national-forest-management-strategy-ext-en.pdf>

Committee (IMCC) to review, negotiate and present a Concession Agreement for approval and signing by the President and ratification by the Honourable Legislature.

Once a concession agreement has been signed and ratified, MoA works in consultation with the National Bureau of Concessions (NBC) to:

- monitor and evaluate compliance with concession agreements in collaboration with concession granting entities; and
- provide technical assistance to Concession Entities involved with the implementation of concessions in compliance with the Public Procurement and Concessions Act.

### 3.2.2. Legal framework reform

We have been informed by the Ministry of Finance and Development Planning (MFDP), that the Ministry of Lands, Mines and Energy (MLME) has developed a new mining law. However, we were unable to collect more information on this new mining law.

## 3.3. Fiscal Regime

### 3.3.1. Current fiscal regime

#### a. Oil and Gas

The fiscal regime specific for Oil and Gas companies is set out in the Liberia Revenue Code (LRC) from sections 740 to 799. The main revenue streams paid by an Oil and Gas companies are: taxes on taxable income, royalties, surface rental and Signature Fees/Signing Bonus:

No.	Revenue streams	Description
1	Tax on taxable income	The rate of tax on taxable income from a petroleum project is <b>30%</b> . (LRC Section 741).
2	Royalty	A petroleum producer, including NOCAL, engaged in the exploitation or extraction of petroleum deposits of Liberia is required to pay a royalty at the rate of 10% on gross production before the deduction of any cost.
3	Surface Rental	The surface rental should be paid by the contractor to NOCAL per square kilometre of the area remaining at the beginning of each calendar year as part of the delimited area. The amount of the surface rental is stated in the PSC.
4	Signature Fees/Signing Bonus	These are bonuses or fees paid by extractive Industries to the Government of Liberia (GoL) for the signing of Concession Agreements. These are non-sector specific taxes paid to the GoL.

Sections 806 and 905 of the LRC refer to withholding taxes on payments to residents and non-residents. They also stipulate a special rule for payments by Mining, Petroleum, and Renewable Resource projects.

Regardless of the legal form of organisation adopted by one or more persons having an interest in a petroleum project, a petroleum producer's taxable income shall be determined separately for each petroleum production project, and a person with an interest in more than one project shall not be permitted to consolidate income or loss of one project with that of any other.

The Petroleum Law governs non-tax terms of extraction of petroleum in Liberia, including the sharing of production under a production sharing agreement, which determines the petroleum producer's share of income from petroleum extraction.

All payments, pursuant to the Petroleum Law, including royalties, transfer and withdrawal fees, surface rental, production fees, as specified in production sharing agreements, taxes on NOCAL's share of profit oil and social/community development fund and all special funds, shall be paid into the consolidated account.

Additionally, NOCAL, after deducting operation costs, shall be subject to taxes on its share of profit oil in accordance with the Tax Law of General Application in keeping with the Revenue Code of Liberia.

## b. Mining

The fiscal regime of mining companies is set out in the LRC from sections 701 to 739. The main revenue streams paid by a mining company are: tax on taxable income, royalties, and surface rent.

No.	Revenue streams	Description
1	Tax on taxable income	The rate of tax on taxable income from a mining project shall be <b>30%</b> . Surtax on Income from High-Yield Projects. Income from a high-yield mining project, as defined in Section 730, shall be subject to a higher marginal rate of income tax on taxable income under the conditions and using the calculation method set out in that section.
2	Royalty	Royalties are due and payable to GoL at the time of each shipment and in the amount of the stated percent of the value of commercially shipped mineral, regardless of whether the shipment is a sale or other disposition: Iron ore. <b>4.5%</b>   Gold and other base metals. <b>3%</b>   Commercial diamonds. <b>5%</b> .
3	Surface Rental	A producer who has a mineral exploration license or a class A mining license shall pay an annual surface rent. The surface rent is: (A) Land within a mineral exploration license area: <b>USD 0.20</b> per acre. (B) Land within mining license are: (i) Year 1-10 <b>USD 5.00</b> per acre (ii) Year 11-25 <b>USD 10.00</b> per acre. Annual payments are due on or before the effective date of the agreement and on the agreement anniversary date thereafter.

Regardless of the legal form of organisation adopted by one or more persons having an interest in a mining project, a producer's taxable income shall be determined separately for each mining production project, and a person with an interest in more than one mining production project shall not be permitted to consolidate income or loss of one mining production project with that of any other.

## c. Forestry

The main revenue streams paid by a forestry company are detailed in the table below:

No.	Revenue streams	Description
1	Tax on taxable income	The rate of tax on taxable income from extraction of renewable resources, except for rice production projects, shall be <b>25%</b> .
2	Log Export Fees	These are fees associated with the export of logs as a forestry product.
3	Area Fee	These are fees associated with the use of Forest Land, including administrative fees and area-based fees tied to the resource licensees. Stumpage fees are fees associated with the harvest of Forest Resources, including fees based on the kind and amount of Forest Resources harvested.
4	Stumpage fees	Any person felling a tree shall pay to the Government a log stumpage fee, based on the merchantable volume harvested, according to the following formulae: 1) For category A species, <b>10%</b> of the market price of Log, FOB Monrovia, as determined in the list approved under Section 3 of FDA Ten Core regulations 2) For category B species, <b>5%</b> of the market price of Log, FOB Monrovia, as determined in the list approved under Section 3 of FDA Ten Core regulations 3) For category C species, <b>2.5%</b> of market price of Log, FOB Monrovia, as determined in the list approved under Section 3 of FDA Ten Core regulations.

## d. Agriculture

The fiscal regime of agricultural companies is set out in the LRC from sections 600 to 699. The main revenue streams paid by an agricultural company are: tax on taxable income and surface rental.

No.	Revenue streams	Description
1	Tax on taxable income	The rate of tax on taxable income from extraction of renewable resources, except for rice production project, shall be <b>25%</b> . The rate of tax on taxable income for rice production projects shall be <b>15%</b> .
2	Surface Rental	A contractor must pay an annual surface rent of <b>USD 2</b> per acre for developed land and <b>USD 1</b> per acre for undeveloped land, irrespective of the value of the assets contained thereon. The valuation of and the payment for the value of the assets in a proposed concession area may be made a biddable item in the concession procurement process. Annual payments are due on or before the effective date of the agreement and thereafter on the agreement anniversary date.

### 3.3.2. Fiscal framework reform

No Government Agency has informed us whether GoL is undertaking reforms to the fiscal framework.

### 3.4. Contribution of the Extractive Sectors to the Economy

Since 2014, the extractive revenues represent approximately 50% of Real Gross Domestic Product (RGDP). Services sector is the main sector in the Liberian economy followed by the Agriculture and Fisheries sector.

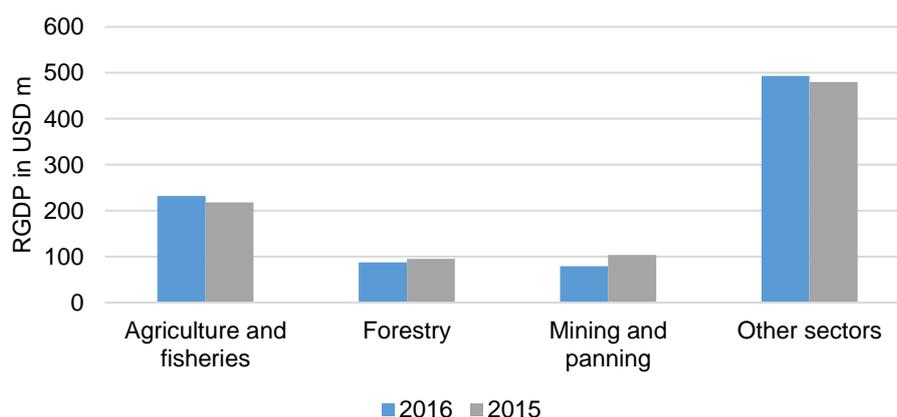
The evolution of GDP from 2014 to 2017 (at 1992 constant prices) is detailed in table 4 below (in USD m):<sup>1</sup>

**Table 4: Evolution of GDP from 2014 to 2017**

Sector	2017**		2016*		2015		2014		Variance 2015/16	
	Value	%	Value	%	Value	%	Value	%	Value	In %
Agriculture and fisheries	241.7	26%	232.2	26%	218.2	24%	216.7	24%	14	6%
Forestry	90.2	10%	87.6	10%	94.8	11%	92.9	10%	-7.2	-8%
Mining and panning	83.2	9%	78.9	9%	103.5	12%	123.1	14%	-24.6	-24%
<b>Extractive sector</b>	<b>415.1</b>	<b>45%</b>	<b>398.7</b>	<b>45%</b>	<b>416.5</b>	<b>47%</b>	<b>432.7</b>	<b>48%</b>	<b>-17.8</b>	<b>-26%</b>
Manufacturing	60.5	7%	60.5	7%	63.5	7%	64.5	7%	-3	-5%
Services	445.3	48%	432.8	49%	416.4	46%	399.2	45%	16.4	4%
<b>RGDP</b>	<b>920.9</b>	<b>100%</b>	<b>891.9</b>	<b>100%</b>	<b>896.4</b>	<b>100%</b>	<b>896.4</b>	<b>100%</b>	<b>-4.5</b>	<b>-1%</b>

\* Revised/Actual, \*\* Projection

**Contribution of the extractive sector in 2015 and 2016**



### 3.5. Production and Exports Data

#### 3.5.1. Production data

##### a. Oil and Gas

The Oil and Gas sector is still in the exploration phase. There is no production in the FY 2015/16.<sup>2</sup>

##### b. Mining, Forestry and Agriculture

Table 5 below sets out the production data in value and volume during FY 2015/16.<sup>3</sup>

<sup>1</sup> Source: 2016 CBL Annual Report.

<sup>2</sup> Source: NOCAL statement.

<sup>3</sup> Source: CBL.

**Table 5: Production data (FY 2015/16)**

Commodity	Production value (in USD m) <sup>1</sup>	Production volume	
		Unit	Volume
Iron Ore	115.11	Metric tons	2,951,691
Rubber	56.93	Metric tons	44,540
Gold	50.14	Ounces	50,396
Diamond	30.60	Carat	59,244
Cocoa Beans	24.71	Metric tons	14,215
Round Log	2.07	Metric tons	93,415
Palm Oil	0.76	Metric tons	1,490
Sawn Timber	0.55	Pieces	670,689
<b>Total</b>	<b>280.87</b>		

Furthermore, the 2015 Annual Trade Bulletin published by Ministry of Commerce & Industry (MOCI) includes some information regarding mining and agriculture production.

This Bulletin is publicly available on MOCI's website: [http://moci.gov.lr/doc/MoCI.TB2015\\_v14.pdf](http://moci.gov.lr/doc/MoCI.TB2015_v14.pdf)

### 3.5.2. Export data

#### a. Oil and Gas

The sector of Oil and Gas in Liberia is still in the exploration phase. There were no exports in the period under review.<sup>2</sup>

#### b. Agriculture, Mining, and Forestry<sup>3</sup>

The table below sets out the export data between 2014 and 2016:<sup>4</sup>

*Amounts in USD m*

Commodity	Unit	2014*			2015*			2016**		
		Volume	Value	%	Volume	Value	%	Volume	Value	%
Iron ore	(000) MT	4,252.7	254.9	57.4%	5,553.0	141.8	53.5%	1,442.3	49.6	29.3%
Rubber	(000) MT	44.9	85.1	19.1%	40.4	61.1	23.0%	42.5	58.8	34.6%
Cocoa beans	(000) MT	168.3	5	1.1%	227.6	12.3	4.7%	119.5	11.9	7.0%
Diamond	(000) carat	75.6	35.5	8.0%	61.1	26.8	10.1%	58.2	28.9	17.0%
Gold	(000) once	19.9	18	4.0%	9.37	8.5	3.2%	4	3.8	2.2%
Coffee beans	(000) MT	0.3	0	0.0%	161.2	0.3	0.1%	20.7	0.1	0.1%
<b>Extractive products</b>		<b>398.5</b>	<b>89.6%</b>		<b>250.8</b>	<b>94.6%</b>		<b>153.1</b>	<b>90.3%</b>	
Other goods			20.8	4.7%		3.2	1.2%		6.5	3.8%
Goods procured			25.1	5.7%		11.2	4.2%		10.1	5.9%
<b>Total</b>			<b>444.4</b>	<b>100.0%</b>		<b>265.3</b>	<b>100.0%</b>		<b>169.6</b>	<b>100.0%</b>

\*Revised \*\*Preliminary

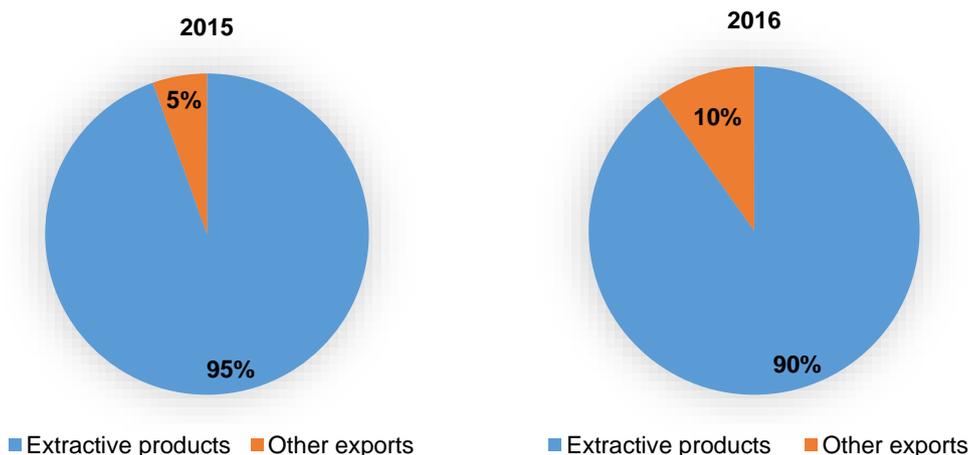
- (i) Extractive exports represent the main exports of Liberia in 2015 as well for 2016 as illustrated by the figures below:

<sup>1</sup> Production value have been converted from LRD to USD using the annual average exchange rate as per the 2016 Annual report of the CBL

<sup>2</sup> Source: NOCAL statement.

<sup>3</sup> Source: Exports data as per the Ministry of Commerce & Industry (MOCI).

<sup>4</sup> Source: CBL.

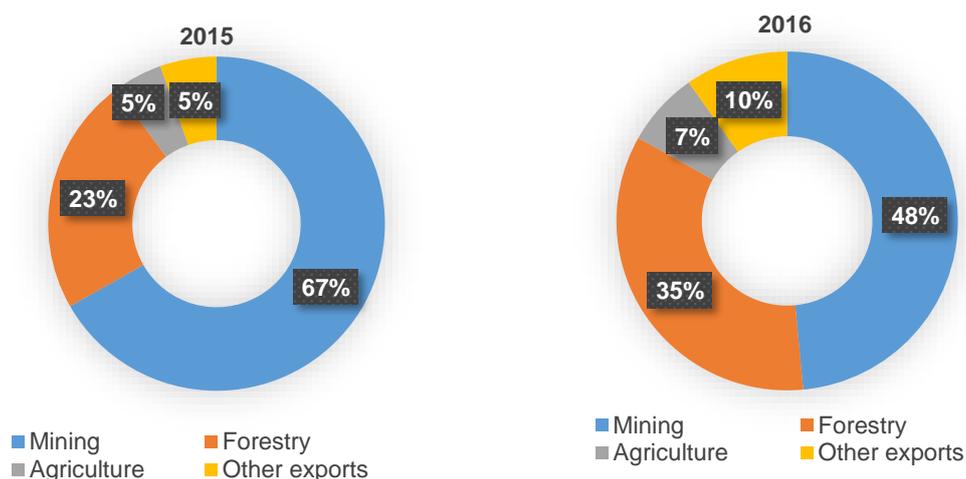


(ii) The analysis of extractive exports per sector during the FY 2015/16 shows that the mining sector contributed by more than 66% of the total extractive exports in 2015 and almost 49% in 2016 as detailed in the following table:

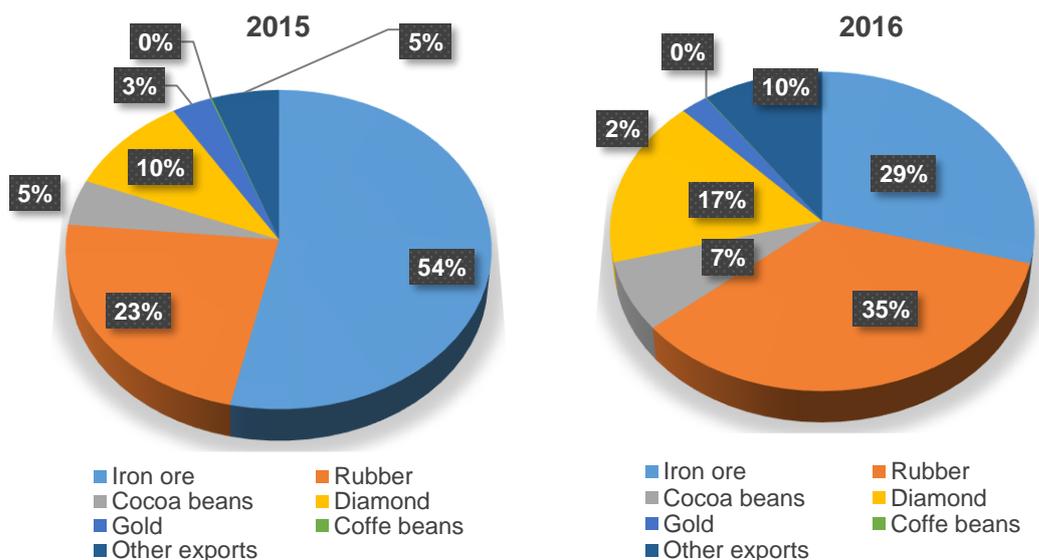
*Amounts in USD m*

Sector	2015*		2016**	
	Value	%	Value	%
Mining	177.1	66.75%	82.3	48.53%
Forestry	61.1	23.03%	58.8	34.67%
Agriculture	12.6	4.75%	12	7.08%
Other exports	14.4	5.43%	16.6	9.79%
<b>Total</b>	<b>265.3</b>	<b>100.00%</b>	<b>169.6</b>	<b>100.00%</b>

\*Revised \*\*Preliminary



(iii) The analysis of extractive exports per commodity during 2015 and 2016 shows that Iron Ore and rubber are the main commodities exported as shown in the figures below:

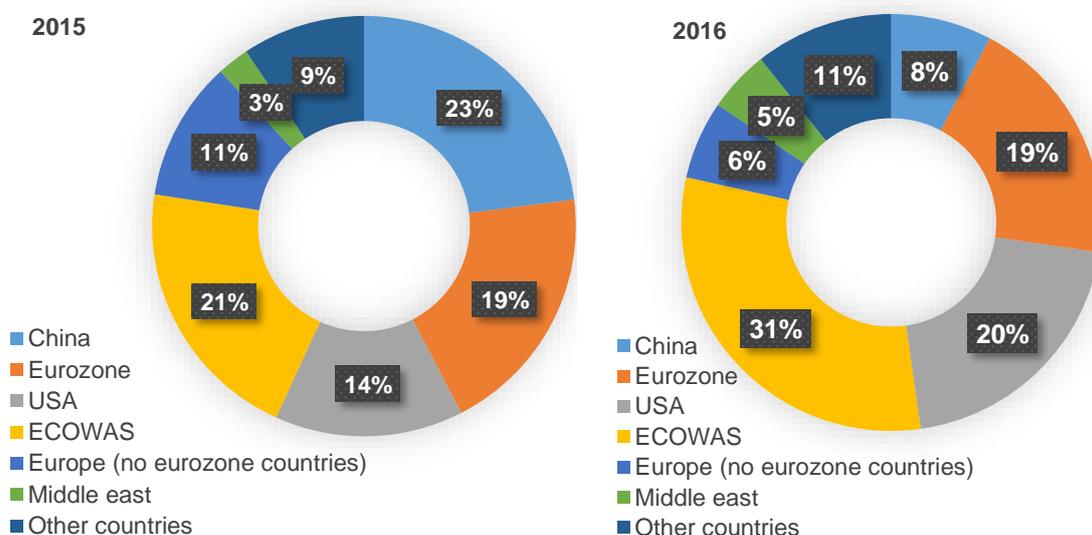


(iv) The analysis of extractive exports per destination shows that Top 3 destinations are Eurozone, USA and ECOWAS countries. A significant decrease of exports to China was noted from 33% of total exports in 2014 to 7.78% in 2016.

*Amounts in USD m*

Region	2014*		2015*		2016**	
	Value	%	Value	%	Value	%
China	146.3	32.92%	61.0	22.99%	13.2	7.78%
Eurozone	90.3	20.32%	51.5	19.41%	33.1	19.52%
USA	71.6	16.11%	38.2	14.40%	34.7	20.46%
ECOWAS	9.5	2.14%	54.7	20.62%	52.1	30.72%
Europe (no eurozone countries)	29.8	6.71%	28.5	10.74%	10.3	6.07%
Middle east	36	8.10%	6.5	2.45%	8.1	4.78%
Other countries	60.9	13.70%	24.9	9.39%	18.1	10.67%
<b>Total</b>	<b>444.4</b>	<b>100.00%</b>	<b>265.3</b>	<b>100.00%</b>	<b>169.6</b>	<b>100.00%</b>

\*Revised \*\*Preliminary



## 3.6. State participation in the Extractive sector

### 3.6.1. Oil and Gas

NOCAL is the only state-owned enterprise (SOE) operating in the oil and gas sector in Liberia.<sup>1</sup>

NOCAL was set up in April 2000, by Liberia's National Legislature for the purpose "of holding all of the rights, titles and interests of the Republic of Liberia in the deposits and reserves of liquid and gaseous hydrocarbons within the territorial limits of the Republic of Liberia, whether potential, proven, or actual, with the aim of facilitating the development of the oil and gas industry in the Republic of Liberia."

The mission of NOCAL is to develop Liberia's Hydrocarbon potentials for National self-sufficiency and sustainable development."

The Petroleum Law mandates NOCAL to delineate, establish, and issue licenses for particular areas, fields, and blocks, as the case maybe, on such terms and conditions as shall be deemed appropriate, subject to the approval of the Board of Directors and final ratification by the President of Liberia. All Petroleum contracts shall be negotiated by NOCAL on behalf of the State.

NOCAL has embarked upon a vigorous seismic data promotion and marketing campaign to encourage new exploration and to ensure that companies now holding oil exploration blocks get on with their respective work programmes as quickly as possible. This programme includes data studies followed by detailed 3D seismic, which lead to the identification of drillable structures and the exploratory drilling programme.

As there is no production of oil and gas currently, NOCAL collects other payments from Oil and Gas companies operating in the country such as Surface Rental and signature fees.

The GAC is mandated to audit the Financial Statements of NOCAL. The reports are available online on their website: <http://www.gac.gov.lr/reports.php>

#### a. Capitalization

NOCAL is a wholly-owned State Corporation as stated in the section 4 of NOCAL Law 2016.<sup>2</sup>

Section 8 of this Law stated that:

- NOCAL is authorized to issue a maximum of one hundred (100) shares of stock, all of which shall be of no-par value. All of the corporation's shares shall be owned by the State.
- NOCAL shall have an initial stated capital of USD 250,000. The President is authorized to provide in the National Budget for an increase in the capital of the corporation from time to time, as may be deemed necessary. Such amounts shall be paid to the corporation by the MFDP as per the National Budget and in the manner provided by law.

#### b. Funding

NOCAL remits to the GoL profit at year end based on provisions of section 8 (f) and (g) of NOCAL Law.

At such time as the corporation has funds available in excess of 110% of the unexpended amount of the corporation's approved budget for the current fiscal year plus the lesser of its total approved budget for the current fiscal year and the amount of its approved budget for the following fiscal year (if such budget then exists), it shall transfer to the Authority in support of the regulatory responsibilities of the Authority such amounts as are necessary to result in the Authority holding funds equal to the unexpended amount of the Authority's approved budget for the current fiscal year plus the lesser of its total approved budget for the current fiscal year and the amount of its approved budget for the following fiscal year (if such budget then exists).

<sup>1</sup> Source: NOCAL's website <http://www.nocal.com.lr/>

<sup>2</sup> <http://www.nocal.com.lr/operations/New%20Petroleum%20Law/New%20Petroleum%20Law/petroleum-law>

The corporation shall declare and pay dividends only at such time as no amounts are transferrable to the Authority and shall respect the following provisions:

- The Board of Directors shall declare and pay dividends to the State in accordance with a dividend policy set by the President;
- The dividend policy shall ensure that the retained earnings of the corporation shall be sufficient to cover known and reasonably anticipated financial requirements of the corporation as set forth in the current approved budget of the corporation and shall ensure that dividends are paid to the State; and
- All dividend payments shall be made directly to the Consolidated Fund.

For the FY 2015/16, there is no dividend paid to the GoL according to the SOEs performance report for the FY 2015/16.<sup>1</sup>

Furthermore, according to NOCAL, the company has no participation in other companies and there are no loans or loan guarantees from NOCAL to any extractive companies or received from the GoL during the covered period.

### 3.6.2. Mining, Forestry and Agriculture

We did not obtain information regarding the GoL's participations in the mining, forestry and agriculture sectors from the Government Agencies.

However, we have collected the following information about the State participation from several sources as follows:

#### a. State-Owned Enterprises

The MFDP publishes an Annual Performance Report of SOEs. The 2015/16 Report<sup>2</sup> includes three SOEs involved in the extractive sectors: FDA, NPA and NOCAL.

The net contribution of these companies in the Consolidated Fund Account in the FY 2015/16 amounted to **USD 7,856,017** (total deposited of **USD 11,749,999** minus total GoL subsidy of **USD 3,893,982**).

		<i>Amounts in USD</i>			
No.	Company	GoL subsidy		Dividends or deposits to CFA	
		Value	%	Value	%
1	National Port Authority			2,499,999	9%
2	Forestry Development Authority	3,893,982	32%	9,250,000	32%
3	NOCAL				
	<b>Sub-total (SOEs involved in the extractive sectors)</b>	<b>3,893,982</b>	<b>32%</b>	<b>11,749,999</b>	<b>41%</b>
4	National Housing Authority	3,311,588	27%		
5	National Transit Authority	2,662,173	22%		
6	Liberia Water and Sewer Corporation	1,839,300	15%		
7	Liberia Airport Authority	590,106	5%		
8	Liberia Maritime Affairs			8,321,000	29%
9	Liberia Telecommunications Authority			6,109,454	21%
10	Liberian Petroleum Refining Corporation			2,500,000	9%
11	Liberia Telecommunications Corporation				
12	Liberian Electricity Corporation				
13	National Social Security Corporation				
	<b>Subtotal (other SOEs not involved in the extractive sector)</b>	<b>8,403,167</b>	<b>68%</b>	<b>16,930,454</b>	<b>59%</b>
	<b>Total</b>	<b>12,297,149</b>	<b>100%</b>	<b>28,680,453</b>	<b>100%</b>

<sup>1</sup> <https://www.mfdp.gov.lr/index.php/soe-unit?download=124:soes-financial-performance-report-annual-report-fy2015-16>

<sup>2</sup> <https://www.mfdp.gov.lr/index.php/soe-unit?download=124:soes-financial-performance-report-annual-report-fy2015-16>

## ❖ NPA

The National Port Authority (NPA) was established by an Act of the National Legislature in 1967 and amended in 1970 as a state-owned corporation to manage, plan, and build all public ports in Liberia.<sup>1</sup>

NPA is managed by a Board of Directors that is representative of both the government and businesses. The Board is composed by 16 members, consists of Ministers (MFDP, MoCI and Ministry of transport), civil society leaders and Liberian business men and women.

The strategic vision of NPA is becoming a premier port in West Africa and strengthen the Liberian economy by improving the international trade. The Authority manages the four ports of Liberia:

- **Port of Freeport Monrovia:** is considered as the largest port within our authority network, however, it was built originally by the United States Military for strategic purposes during World War II. Its harbour is protected by two rock breakwaters approximately 2,300 meters and 2,200 meters long, enclosing a basin of 300 hectares of protected water. The port is capable of berthing 3 to 4 ships;
- **The Port of Buchanan:** located 272-kilometer south-east of Monrovia and is the second largest port.
- **Port of Greenville:** located in the south-eastern region of the country, about 673.6 kilometres from the Freeport of Monrovia. The harbour is protected by a 400m long breakwater, and on its inner side, by two quays. The port functioned principally as an outlet for the timber and mining industries (14 logging, 1 iron ore, and 2 oil palm concession agreements); and
- **The Port of Harper:** located in the south-eastern region of Liberia, near the border with the Ivory Coast, about 761.6 kilometres from the Port of Monrovia. Its main activities are centred on the exportation of logs and sawn timbers. The Port will be expanded to handle the expected traffic from the reactivation of the oil palm sector and other derivative economic activities in the region.

## ❖ FDA

The Forestry Development Authority (FDA) is a state corporation established by an Act of the Legislature in 1976<sup>2</sup> with the mandate of ensuring the sustainable management and conservation of Liberia's forest and related natural resources.<sup>3</sup>

Section 3 of the Act defines the primary objectives of the Authority as follows:

- establishing a permanent forest estate made up of reserved areas upon which scientific forestry will be practiced;
- devoting all publicly owned forest lands to their most productive use for the permanent good of the whole people considering both direct and indirect values;
- stopping needless waste and destruction of the forest and associated natural resources and bring about the profitable harvesting of all forest products while assuring that supplies of these products are perpetuated;
- correlating forestry to all other land use and adjusts the forest economy to the overall national economy;
- conducting essential research in conservation of forest and pattern action programs upon the results of such research;
- giving training in the practice of forestry; offer technical assistance to all those engaged in forestry activities; and spread knowledge of forestry and the acceptance of conservation of natural resources throughout; and
- conserving recreational and wildlife resources of the country concurrently with the development of forestry program.

The board of directors is composed of the following members:

<sup>1</sup> <http://www.npaliberia.com/>

<sup>2</sup> <http://extwprlegs1.fao.org/docs/pdf/lbr3219.pdf>

<sup>3</sup> <http://www.fda.gov.lr/>

No.	Member
1	Chair Person, FDA Board
2	Minister of Lands, Mines and Energy
3	Minister of Labour
4	Minister of Agriculture
5	President LBDI Bank
6	Liberia Timber Association
7	Civil Society

### 3.7. Quasi-Fiscal Expenditures

#### 3.7.1. Oil and Gas

According to NOCAL, there were no quasi fiscal expenditure during the FY 2015/16.

#### 3.7.2. Agriculture, Mining, and Forestry

We have yet to obtain this information for the agriculture, mining, and forestry sectors.

However, according to the Annual performance report of SOEs for the FY 2015/16<sup>1</sup>, their CSR spending was USD 4.6 million.

As well, the Quarter 4 Financial performance report of SOEs for the FY 2015/16<sup>2</sup> states that CSR spending was approximately USD 3.91 million with NPA accounting for 21% of CRS spending.

### 3.8. Collection and Distribution of the Extractive Revenues

#### 3.8.1. Budget process

The Public Financial Management (PFM) Act of 2009,<sup>3</sup> coupled with the introduction of the Medium-Term Expenditure Framework (MTEF) in FY 2012/13, has significantly enhanced the national budget process.

The FY 2015/16 National Budget marks the fourth year of implementation of MTEF budgeting. MTEF includes a revenue outlook and expenditure plan covering a period of three years. The FY 2015/16 is considered the first year of the second cycle of the MTEF implementation.

The MTEF budgetary process and structure encompasses the following phases:

- Strategic Phase: Ministries and Agencies present plans and strategies linking resources to policy priorities based on the Agenda for Transformation;
- Operational Phase: Ministries and Agencies prepare their detailed budgets; and
- Budgeting Phase: the budget is structured into the eleven economic sectors consisting of groups of Ministries and Agencies which share common functions. It is also disaggregated into policy areas based on groups of administrative departments and projects within Ministries and Agencies which have common functions.<sup>4</sup>

GoL has continued to advance its public financial management reforms agenda based on lessons learned from the implementation of its first round of MTEF budgets. Prominent amongst the institutional reforms undertaken are:<sup>5</sup>

- enactment of the LRA and MFDP Acts;

<sup>1</sup> <https://www.mfdp.gov.lr/index.php/soe-unit?download=124:soes-financial-performance-report-annual-report-fy2015-16>

<sup>2</sup> <https://www.mfdp.gov.lr/index.php/budget-performance-reports/131-new-reports/360-fy-2015-16-soes-q4-financial-performance-report>

<sup>3</sup> The PFM is publicly available on MFDP's website on <https://www.mfdp.gov.lr/index.php/documents/category/7-pfm-laws>.

<sup>4</sup> Source: FY 2015/16 Annual Fiscal Outturn Report: <https://www.mfdp.gov.lr/index.php/131-new-reports/408-fy2015/16-annual-fiscal-outturn-report>

<sup>5</sup> This section may be updated once we receive MFDP's response.

- rollout of Integrated Financial Management Information System (IFMIS) to 19 government Ministries and Agencies;
- development and implementation of the Human Resources (HR) management module at the Civil Service Agency for personnel management and payroll processing;
- completion, approval, and subsequent implementation of the Medium-Term Debt Strategy (MTDS) for prudent debt management;
- setting up of effective internal audit functions in 37 Ministries and Agencies;
- completion of the review of the backlog of audit reports by the Public Account Committee; and
- deployment of Standard Integrated Government Tax Administration System (SIGTAS) in the small, medium and large tax units to strengthen tax compliance.

The requirements for the Budget Framework Paper are set out in Section 11 of the PFM Act of 2009 and in Part D.6 of the Associated Regulations, as follows:

1. The Proposed National Budget to be presented to the Legislature shall be accompanied by the budget framework paper, as outlined in Section 11 of the PFM Act of 2009, updated to reflect the draft budget submitted to the Legislature. The Budget Framework Paper is publicly available on the MFDP's website on: <https://www.mfdp.gov.lr/index.php/the-budget>
2. The budget framework paper shall contain the following:
  - i. an analysis of the economic and fiscal trends, and the assumptions underlying the medium term macroeconomic and fiscal framework of the budget;
  - ii. an explanation of the government's policy priorities and how these are reflected in the budget;
  - iii. a statement of key fiscal risks that may affect budget execution;
  - iv. the essential features of the medium-term expenditure framework, where this has been prepared;
  - v. a summary statement of revenues and expenditure performance, using the main economic categories identified in Section 8(d) of the PFM Act of 2009, for the last two years showing the surplus or deficit in each of the years, and indicating the use to which it was put (in the case of surplus) or the means of financing (in the case of deficit);
  - vi. a summary statement of revenues and expenditure, using the main economic categories identified in Section 8(d) of the PFM Act of 2009, for the three years showing the projected surplus or deficit in each of the years, and indicating the use to which it will be put (in the case of surplus) or the means of financing (in the case of deficit);
  - vii. a summary statement of off-budget donor funding showing name of project and programme, funding agency, recipient Government Agency, disbursements effected in the previous financial year, projected disbursement in the following financial year;
  - viii. a summary statement of the performance of State-Owned Enterprises (SOE) and their annual financial plans for the following year showing revenues, expenditures, and changes in net worth;
  - ix. a summary statement of the performance of public corporations and Special Funds showing incomes accruing to them including any donor funding, cash flow statement, outstanding debt if any that includes arrears to vendors and borrowing requirements for the following financial year; and
  - x. a summary statement of budgetary implications of new legislations on the proposed budget as well as the financial implication over the two outer years, consistent with the provisions of Section 19 of the PFM Act of 2009.
3. The detailed annual budget estimates shall show the previous budget year outturns, the current year's original budget as well as the year-to-date outturn based on available data, and projected outturns.
4. The detailed estimates, which will include both revenues and expenditure, will be structured according to the classifications specified in Section 8(d) of PFM Act 2009.

5. The detailed estimates will include overall as well as agency level summaries by the various classifications utilised in the budget.

To strengthen the link between national priorities as set out in the national development plan and the budget, MTEF sets out two separate phases of the budget preparation process: a strategic phase and an operational phase. The strategic phase is used to review high-level priorities and strategies before detailed resource allocation is undertaken. The operational phase of the budget preparation involves the allocation of resources to sectors and various spending entities and concludes with the passing of the national budget by the national legislature.

### 3.8.2. Revenues Collection

The National Budget is the Government's plan on how to collect and spend money to deliver services to the citizens of Liberia. The budget begins on 1 July and ends the next year on 30 June. This is referred to as the Fiscal Year.

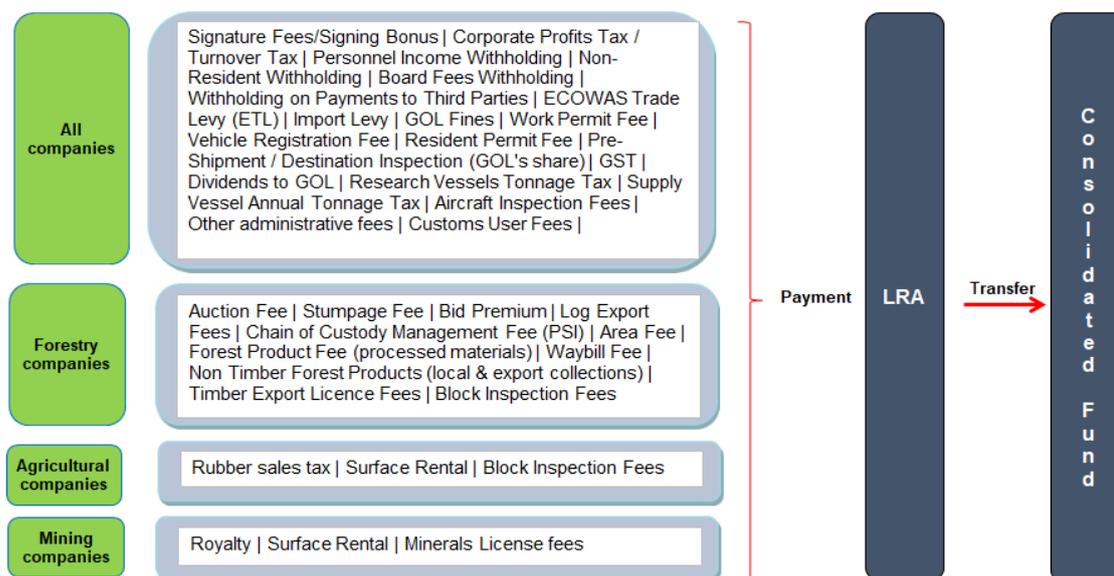
Revenue comes from different sources, such as taxes and borrowing from other countries. Pursuant to the Constitution of Liberia, the legislature is authorised: "to levy taxes, duties, imposts, excise and other revenues, to borrow money, issue currency, mint coins, and to make appropriations for the fiscal governance of the Republic."

Section 26 of the LRA Act, stipulates that the revenue collected by LRA shall be paid into the Consolidated Fund.

The Finance and accounts unit of FDA collects fees for timber and non-timber forest products and deposits same into government revenue account.<sup>1</sup>

As part of the provisions in the PSCs, NOCAL receives funds from Oil Companies which it then remits to the Government and other institutions like the University of Liberia and MLME.<sup>2</sup> Figure 4 below sets out the extractive revenue collections framework.

**Figure 4: Flow chart of extractive revenue collection**



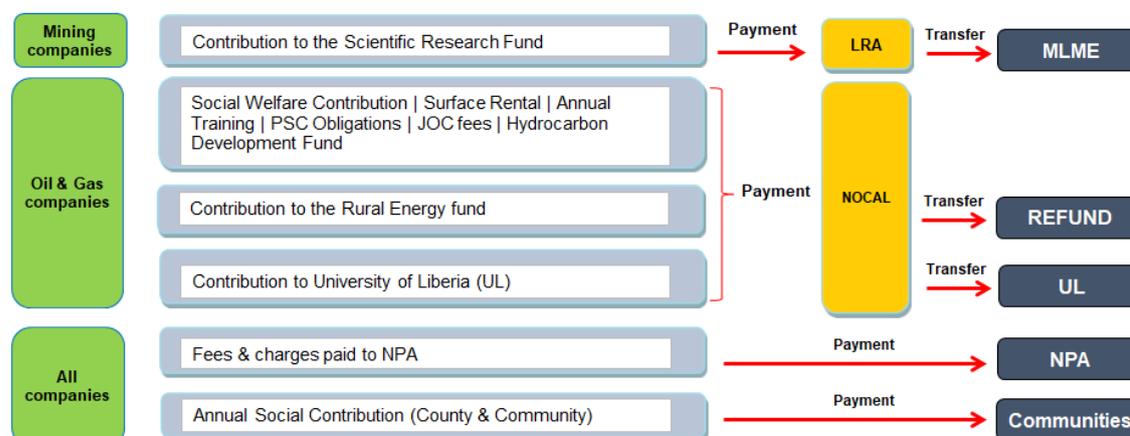
<sup>1</sup>FDA 2015 annual report: <http://www.fda.gov.lr/information/annual-reports/#>

<sup>2</sup> Source: section 4.2 Transfers payments:

<http://www.gac.gov.lr/auditDoc/AGs%20Final%20Report%20On%20NOCAL%20Restated%20Financial%20Statement%20for%20the%20FY%20ended%20June%2030,%202015.pdf>

Figure 5 below sets out the Off-budget revenue collections framework.

**Figure 5: Flow chart of off-budget revenue collection**



NOCAL: the annual budget and annual reports are available online on this link:

[http://www.nocal.com.lr/about-nocal/budgets\\_annual\\_reports](http://www.nocal.com.lr/about-nocal/budgets_annual_reports)

NPA: the annual reports of NPA published online are available on this link:

<http://www.npaliberia.com/investors/reports/>

GAC publishes also its audit reports of these State-owned enterprises on this link:

<http://www.gac.gov.lr/reports.php>

### 3.8.3. Revenues Distribution

MFDG informed us that three revenue streams paid by forestry companies were not fully received by GoL. The allocation of these revenue streams is presented as follows:

Revenue stream	FY 2015/16	Total	Distribution				
			GoL	County	Community	SGS <sup>1</sup>	Protected Area Network
Area fee	USD	1,474,158	589,663	442,247	442,247	-	-
	%	100%	40%	30%	30%	-	-
Contract administration fees	USD	14,800	5,920	4,440	4,440	-	-
	%	100%	40%	30%	30%	-	-
Stumpage fees	USD	1,690,785	933,313	-	-	588,393	169,079
	%	100%	55%	-	-	35%	10%

We did not yet obtain more information about the legal basis, process, and time of this distribution.

## 3.9. Licenses

### 3.9.1. Licenses allocation

#### a. Oil and Gas

The process of licenses allocation is regulated by the New Petroleum Law (2014). License are awarded pursuant to a competitive bidding process. The process shall include a pre-qualification of bidders. The principal criteria for the award of the license to a qualified bidder shall be the financial return to NOCAL. The latter administrate the licenses on behalf of the authority.

<sup>1</sup> SGS is a private company operating in Liberia.

The following six sections of the New Petroleum Law (2014) under Part V - Tendering for and Granting Petroleum Agreements regulate the process of licenses:

- Section 13: Opening up of new areas for petroleum operations;
- Section 14: Licensing petroleum agreements;
- Section 15: Pre-qualification of applicants;
- Section 16: Bidding rounds;
- Section 17: Post-tender negotiations; and
- Section 18: Execution, ratification, and publication.

The New Petroleum Law, 2014 is publicly available on NOCAL's website (<http://www.nocal.com.lr/operations/New%20Petroleum%20Law/Petroleum%20E&P%20Law%202016%20Final.pdf>).

#### **(i) Technical and financial criteria**

The pre-qualification phase of the applicants takes into consideration the technical and financial criteria of the applicants.

Paragraph 15.1 of section 15 Pre-qualification of applicants' states that: 'A company wishing to apply for a petroleum agreement in a bidding round shall apply for pre-qualification in accordance with the pre-qualification guidelines prepared by the Authority and approved by the Board.'

These guidelines shall provide the requirements and supporting documentation required for economic and financial qualifications.

In addition, paragraph 15.4 of the same section sets out the considerations to be taken into for the technical qualification: 'Technical qualification shall take into account the past and current worldwide experience of the applicant, the size, nature, and scope of the petroleum projects in which the applicant has been involved as an operator or participant, and the quality of its health, safety and environmental practices.'

#### **(ii) Award and transfer of licenses**

There was no award or transfer of license during the period under review.

#### **(iii) Non-trivial deviations from the applicable legal and regulatory framework governing license transfers and awards**

There were no deviations from applicable legal and regulatory framework.

#### **(iv) List of applicants and the bid criteria for licenses awarded through a bidding process from 1 July 2015 to 30 June 2016**

There were no bid rounds for the period under our review.

### **b. Mining**

#### **(i) Mining rights process**

There is a strict requirement that a person shall not prospect for minerals or carry on mining operations or mineral processing operations without the authority of a mining right or mineral processing licence granted under the Minerals and Mining Law (2000).

The Minister of Lands, Mines and Energy is responsible to ensure that the law and regulations are administered properly. The Law set up the Minerals Technical Committee, which comprises the following members:

Member	Position
Minister of Lands, Mines, and Energy	Chairman
Minister of Justice	Member
Minister of Finance and Development Planning	Member
National Investment Commission	Member
Minister of Labour	Member

Member	Position
Council of Economic Advisors to the President of Liberia	Member
Governor of the Central Bank of Liberia	Member

The Minister of Lands, Mines and Energy shall grant a prospecting license to all eligible applicants for an area to be specified in the application, if the application is compliant with the requirements set forth in the law or regulations.

## (ii) Types of Licenses

A number of mining rights can be granted under the Minerals and Mining Law in Liberia:

License	Description	Validity period
Prospecting License	It is granted when an area has not already been subject to a valid Mineral right granted to another person; the area granted shall not exceed one hundred (100) acres. The holder shall file and submit to the Minister of Land, Mines, and Energy a proposed work plan for the prospection. The Prospecting license does not give the right to conduct commercial mining.	Six (6) months, renewable once for a further period of six (6) months provided that the holder meets his obligations under the law
Exploration License	It is granted when the area has not already been subject to a valid mineral right granted to another person; the exploration area shall be contiguous and shall not exceed one thousand (1,000) square kilometres. The holder is to submit a proposed exploration programme to the Minister of Land, Mines, and Energy within ninety (90) days after the issuance of the exploration license and shall commence exploration within one hundred and eighty (180) days after the issuance of an exploration license unless the Minister agrees to a longer period.	Not more than three (3) years and it may be extended for a single two (2) year term upon written application of a holder
Class C mining license	The production area covered by this license shall be not more than twenty-five (25) acres. One person may hold up to four (4) class C mining licenses at the same time. Holders of a class C mining licenses shall conduct mining predominantly as a small-scale operation.	One (1) year, renewable for further terms of one year each, if the holder has met all his legal obligations.
Class B mining license	Holders of a class B mining licenses can conduct mining as industrial operations. Production area is twenty-five (25) acres.	Five (5) years, renewable for not more than five (5) years.
Class A mining license	It is granted during or at the end of the exploration period of a discovery of exploitable deposits and is materially in compliance with, a Mineral Development Agreement, which has become effective, permitting mining in the proposed production area.	Not be more than twenty-five (25) years and may be extended for consecutive additional terms not exceeding twenty-five (25) years each.
Broker License	It is granted under the same requirements as those stipulated for a Class C Mining License. A broker's license shall grant the holder the right to trade in Gold, Diamond and other precious Minerals in Liberia. <sup>1</sup>	-
Dealer License	Persons who meet the same requirements as those stipulated for a Class B Mining License, or who have been granted the right to obtain a Dealer's License under a Mineral Development Agreement, shall be eligible applicants for a dealer's license. Dealers shall be required to file bond of USD 50,000 with a bank established in Liberia prior to the commencement of business and as a condition of obtaining or renewing a Dealer's License. <sup>2</sup>	-

## General provisions of Exploration Rights award

MLME recognises that "Exploration" is a high-risk business where the probability of a major discovery is low; and that in order to reduce risk, Exploration Companies will have the urge to hold a diverse portfolio of properties such as:

- holding at least two different properties; more commonly half a dozen or more;
- holding properties at different stages of development (e.g. grass-roots vs. advanced);
- holding properties that target several different commodities;
- holding properties in a joint venture or in partnership with other companies; and
- holding properties in several different regions and countries.

<sup>1</sup> Section 15.2 of Minerals and Mining Law.

<sup>2</sup> Section 15.3 of Minerals and Mining Law.

MLME is aware that holding a diverse package of properties is important, but the ministry is cautious that companies with too many properties may end up with a lack of focus and direction. Such companies may also not have the expertise and ability to work on a diverse portfolio of properties as it is expensive to maintain large portfolio of properties.

In a bid to ensure explorers conduct thorough exploration on grounds obtained for the said purpose MLME employs the following measures:

- applicants desirous of obtaining exploration rights in Liberia may obtain not more than 3 exploration permits at any one time and each such permit shall not exceed 500 km<sup>2</sup> but shall be in consonance with section 3.1 of the regulations Governing Exploration under a Mineral Exploration License of the Republic of Liberia (Here in after known as “Exploration Regulations”) of March 2010;
- the size of Reconnaissance permits shall also not exceed 1,000 Km<sup>2</sup> but shall each be awarded for an initial term of 6 months, renewable for an extended period of 6 months; and
- notwithstanding the above, a licensee may elect to exercise his right under the provisions of section 5.1 (additional Area) of the Exploration Regulation of March 2010 where applicable.

General provisions of mining license award are stated in Mineral and Mining Law (MMA) of 2000.

This law is publicly available on:

<http://www.eisourcebook.org/cms/Liberia%20Minerals%20and%20Mining%20Law%202000.pdf>

### c. Agriculture and Forestry

General provisions of agriculture and forestry license award are stated in the Public Procurement and Concessions Act (PPCA) of 2005 as amended and restated in 2010.

This law is publicly available on:

[http://ppcc.gov.lr/doc/PPCA%20\\_Sept%2013%202010%20\\_FINAL.pdf](http://ppcc.gov.lr/doc/PPCA%20_Sept%2013%202010%20_FINAL.pdf).

The second Post Award Process Audit provided a description of license award in the extractive sectors.

This report is publicly available on LEITI Secretariat’s website:

[http://www.leiti.org.lr/uploads/2/1/5/6/21569928/leiti\\_second\\_post\\_award\\_process\\_audit\\_final.pdf](http://www.leiti.org.lr/uploads/2/1/5/6/21569928/leiti_second_post_award_process_audit_final.pdf)

### 3.9.2. Post Award Process Audit

The LEITI Secretariat published its second Post Award Process Audit on 6 December 2016. a Scoping Study Report in the mining sector on 8 September 2015.

The LEITI Secretariat has already published the first Post Award Process Audit. Both reports are publicly available on LEITI secretariat’s website:

No.	Period covered	Publication date	Link to LEITI secretariat’s website
1	From 13 July 2009 to 31 December 2011	10 May 2013	<a href="http://www.leiti.org.lr/uploads/2/1/5/6/21569928/leiti_post_award_process_audit_final_report.pdf">http://www.leiti.org.lr/uploads/2/1/5/6/21569928/leiti_post_award_process_audit_final_report.pdf</a>
2	From 2 January 2012 to 30 June 2015	6 December 2016	<a href="http://www.leiti.org.lr/uploads/2/1/5/6/21569928/leiti_second_post_award_process_audit_final.pdf">http://www.leiti.org.lr/uploads/2/1/5/6/21569928/leiti_second_post_award_process_audit_final.pdf</a>

These audits were carried out in accordance with sub-section 4.1 of the LEITI Act 2009 which stipulates that LEITI is entitled to perform “appropriate audits and/or investigations of the process by which each material concession, contract, license, and other right is awarded by the Government in respect of forestry, mining, oil, agriculture and other designated resource sectors of Liberia in order to determine that each concession, contract, license, and similar right was awarded in compliance with applicable Liberian laws.”<sup>1</sup>

<sup>1</sup> <http://www.leiti.org.lr/uploads/2/1/5/6/21569928/act.pdf>.

Seven (7) findings were raised in the second Report:

No.	Findings	Government Agency in charge
1	Missing application forms	MLME
2	Missing Technical Work plan for some Exploration Licenses	MLME
3	Missing proof of vetting of application forms by the Mining Cadastre	MLME
4	Missing proof of vetting of exploration license application by LGS	MLME
5	Missing proof of payment	MLME and FDA
6	Missing Licenses	MLME
7	Inadequate Filing and Back-up System	MLME

It was concluded that several findings and recommendations raised in the first Report were not yet implemented.

### 3.9.3. Licences register

An updated online cadastre is available on the Flexicadastre<sup>1</sup> portal for the Oil and Gas, Forestry and Agricultural licenses, except for mining licenses which were not updated since 18 January 2016.

Licenses included in the interactive map of the Agricultural and Forestry sectors are summarised in the Annex 2 to this Report.

#### a. Oil and Gas

The register of Oil and Gas licenses presented in Annex 2 to this Report has been provided by NOCAL. We noted the lack of the licence application date (EITI Requirement 2.3.b).

#### b. Agriculture

The register of agriculture licenses presented in Annex 2 to this Report has been provided by MoA. We noted the lack of the following information (EITI Requirement 2.3.b):

- size and location of the license area; and
- date of application, date of award and expiry date of the license.

#### c. Mining

The register of mining licenses is publicly available on upon free registration: <http://liberia.revenuesystems.org/login/auth>. This portal was officially launched by MLME on 15 December 2015.

We noted that the portal is often inaccessible and the lack of the following information (EITI Requirement 2.3.b):

- surface and location of the license area;
- date of award and expiry date of the license;
- commodity produced.

The register of mining licenses is also available on the GoL's online repository upon a free registration on <https://liberia.revenuedev.org/dashboard>.

The data is published directly from the MLME MCAS system, where all licenses are managed. The system was launched in December 2016. It has been developed by the Revenue Development Foundation, in partnership with MLME and GIZ since 2011.

We noted the lack of the following information (EITI Requirement 2.3.b):

- surface and location of the license area;

<sup>1</sup> <http://portals.flexicadastre.com/liberia/>

- application date, expiry date of the license; and
- Commodity produced.

Based on this online mining register, **503** licenses were awarded during the FY 2015/16 to industrial, artisanal and traders.

The details of these licenses are presented in the Annex 13 to this report, their summary is as follows:

No.	License type	Artisanal	Industrial	Traders	Total
1	Class C Mining License	378			<b>378</b>
2	Prospecting License		53		<b>53</b>
3	Gold Broker License			29	<b>29</b>
4	Exploration License		19		<b>19</b>
5	Diamond Broker License			13	<b>13</b>
6	Gold Dealership License			5	<b>5</b>
7	Diamond Dealership License			3	<b>3</b>
8	Class B Mining License		2		<b>2</b>
9	Corundum Dealership License			1	<b>1</b>
	<b>Total</b>	<b>378</b>	<b>74</b>	<b>51</b>	<b>503</b>

#### d. Forestry

The register of forestry licenses presented in Annex 2 to this Report has been provided by FDA. We noted the lack of the following information (EITI Requirement 2.3.b):

- date of application; and
- commodity being produced.

#### 3.9.4. Disclosure of licenses and contracts

According to the 2009 LEITI Act, all companies operating in the oil, mining, agriculture, and forestry sector in Liberia must be registered in a public database.

Concessions, Contracts, and Agreements in the extractive sectors are publicly available on LEITI secretariat's website: <http://www.leiti.org.lr/contracts-and-concessions.html>.

The LEITI Secretariat should update its website regularly in order to ensure that all new Concessions, Contracts, and Agreements are reflected.

The New Petroleum Law (2014)<sup>1</sup> underlines the Government's policy on disclosure of contracts and licenses in its paragraph 64 under the XV Part 'Data, Information and Reporting; Access to information'.

The article states that the Authority shall make available to the public on its website and by any other appropriate means and shall provide to the LEITI Secretariat for publication on the LEITI website all petroleum rights, agreements, and amendments within twenty days from the date of signature, issue, approval, or receipt.

### 3.10. Employment Data

We have not yet obtained employment data in the extractive sectors and in the total employment in Liberia. (EITI Requirement 6.3.d).

Data collected from extractive companies are presented in the Annex 11 of this Report.

## 4. DETERMINATION OF THE RECONCILIATION SCOPE

We present below the approved reconciliation scope in respect of:

- revenues streams;
- extractive companies;
- Government Agencies;
- materiality deviation;
- reliability and certification of data; and
- other considerations.

### 4.1. Revenue Streams

#### 4.1.1. Direct payments

**MSG agreed** to reconcile revenue streams above **USD 100,000** (at aggregated level). Payments below this threshold will be included in the EITI Report through unilateral disclosure from Government Agencies.

Based on the above, **26** revenue streams will be reconciled representing **98.81%** of the total extractive revenues. Table 6 below sets out the list of these revenue streams.

**Table 6: List of revenue streams included in the reconciliation scope**

N°	Type of revenue streams	Government revenues FY 2015/16 (USD)	Weight (%)
1	Withholding taxes	26,153,501	46.43%
2	Royalties	6,208,295	11.02%
3	Surface rental	3,057,736	5.43%
4	Customs user fees	3,034,391	5.39%
5	Stumpage fees	2,532,468	4.50%
6	Log Export Fees	2,156,243	3.83%
7	Bid premium	1,826,744	3.24%
8	Company Income Tax (CIT)	1,811,349	3.22%
9	Administrative fees	1,524,783	2.71%
10	Area fees	1,403,453	2.49%
11	Handling of Logs	1,316,913	2.34%
12	Import duties	764,707	1.36%
13	ECOWAS Trade Levy (ETL)	735,867	1.31%
14	Annual training	384,220	0.68%
15	Payment Against Annual Lease	367,784	0.65%
16	Chain of custody management fee (PSI)	358,650	0.64%
17	GST	307,611	0.55%
18	RURAL Service tax	237,765	0.42%
19	Monthly Lease Payment	213,155	0.38%
20	Rural energy fund	203,676	0.36%
21	Contribution to University	200,000	0.36%
22	Land Permit Fees	182,865	0.32%
23	Annual Lease	181,608	0.32%
24	Farm use in urban areas	170,000	0.30%
25	Minerals License fees	168,000	0.30%
26	Social welfare contribution	150,000	0.27%
	<b>Total Revenue streams &gt; USD100k</b>	<b>55,651,784</b>	<b>98.81%</b>
	Other 37 revenue streams	672,430	1.19%
	<b>Total</b>	<b>56,324,215</b>	<b>100.00%</b>

Table 7 below defines the revenue streams included in the FY 2015/16 EITI Report.

**Table 7: Description of revenue streams included in the reconciliation scope**

N°	Type of payment / Revenue	Description
<b>Withholding taxes:</b>		
1	(a) Personal Income Withholding	Annual personal income tax of every resident individual is determined as follows:
	(b) Non-Resident Withholding	In lieu of the withholding rate specified in section 806 of the agreed LRC of non-residents, the maximum rate of withholding tax for payment by the company for the Term to non-residents shall be: (i) Dividends-5%; Interest -5%; and Services 6% in each case, of the applicable payment.
	(c) Board Fees Withholding	A taxpayer of non-exempt interest royalties, license fees, and board fees who makes a payment to a -corporate entity is required to withhold tax.
	(d) Withholding on Payments to Third Parties	Persons who make specific payment are required to withhold taxes at the rate specified in this section. The taxpayer is treated as a withholding tax agent.
2	Royalties	<b><u>Mining:</u></b> Royalties are due and payable to the Government of Liberia at the time of shipment and are based on the amount of the stated percentage of the value of commercially shipped mineral, regardless of whether the shipment is a sale or other disposition: Iron ore. <b>4.5%</b>   Gold and other base metals. <b>3%</b>   Commercial diamonds. <b>5%</b> .
		<b><u>Oil and Gas:</u></b> A petroleum producer, including the National Oil Company of Liberia, engaged in the exploitation or extraction of petroleum deposits of Liberia is required to pay royalties at the rate of <b>10%</b> on gross production before the deduction of any cost.
3	Surface Rental	<b><u>Mining:</u></b> A contractor must pay an annual surface rent of USD 2 per acre for developed land and USD 1 per acre for undeveloped land, irrespective of the value of the assets contained thereon. The valuation of and the payment for the value of the assets in a proposed concession area may be made a biddable item in the concession procurement process. Annual payments are due on or before the effective date of the agreement and thereafter on the agreement anniversary date.  A producer who has a mineral exploration license or a class A mining license shall pay an annual surface rent. The surface rent is: (A) Land within a mineral exploration license area: USD 0.20 per acre. (B) Land within mining license are: (i) Years 1-10 USD 5.00 per acre (ii) Years 11-25 USD 10.00 per acre. Annual payments are due on or before the effective date of the agreement and on the agreement anniversary date thereafter.
		<b><u>Oil and Gas:</u></b> The surface rental should be paid by the contractor to NOCAL per square kilometre of the area remaining at the beginning of each calendar year as part of the Delimited area. The amount of the surface rental is stated in the PSC. ExxonMobil's LB13 PSC requires payment at the beginning of the year directly to the LRA  <b><u>Agriculture:</u></b> A contractor must pay an annual surface rent of USD 2 per acre for developed land and USD 1 per acre for undeveloped land, irrespective of the value of the assets contained thereon. The valuation of and the payment for the value of the assets in a proposed concession area may be made a biddable item in the concession procurement process. Annual payments are due on or before the effective date of the agreement and thereafter on the agreement anniversary date.
4	Customs User Fees	Payments made to the Bureau of Customs or its designate as Customs Administrative Fee for services provided.
5	Stumpage Fee	Stumpage fees are fees associated with the harvest of Forest Resources, including fees based on the kind and amount of Forest Resources harvested. Any person felling a tree shall pay to the Government a log stumpage fee, based on the merchantable volume harvested, according to the following formulae: 1) For category A species, 10% of the market price of Log, FOB Monrovia, as determined in the list approved under Section 3 of FDA Ten Core regulations. 2) For category B species, 5% of the market price of Log, FOB Monrovia, as determined in the list approved under Section 3 of FDA Ten Core regulations. 3) For category C species, 2.5% of market price of Log, FOB Monrovia, as determined in the list approved under Section 3 of FDA Ten Core regulations.
6	Log Export Fees	These are fees associated with the export of log as a forest product according to the following formulae:

N°	Type of payment / Revenue	Description
		<p>1) For Logs from category A species, <b>10%</b> of the market price of Log, FOB Monrovia, as determined in the list approved under Section 3 of FDA Ten Core Regulations.</p> <p>2) For Logs from category B species, <b>5%</b> of the market price of Log, FOB Monrovia, as determined in the list approved under Section 3 of FDA Ten Core Regulations.</p> <p>3) For Logs from category C species, <b>2.5%</b> of market price of Log, FOB Monrovia, as determined in the list approved under Section 3 of FDA Ten Core Regulations. (FDA-Ten-Core-regulations Section 44)</p>
7	Bid Premium	NC
		<p><b><u>Mining:</u></b></p> <p>The rate of tax on taxable income from a mining project shall be 30%.</p> <p>Surtax on Income from High-Yield Projects. Income from a high-yield mining project, as defined in Section 730, shall be subject to a higher marginal rate of income tax on taxable income under the conditions and using the calculation method set out in that section (LRC Section 702, LRC Section 730).</p> <p><b><u>Oil and Gas:</u></b></p>
8	Company income tax	<p>The rate of tax on taxable income from a petroleum project shall be 30% (LRC Section 741).</p> <p><b><u>Agricultural:</u></b></p> <p>The rate of tax on taxable income from extraction of renewable resources, except for rice production project, shall be 25%. The rate of tax on taxable income for rice production projects shall be 15%. (LRC section 602).</p> <p><b><u>Forestry:</u></b></p> <p>The rate of tax on taxable income from extraction of renewable resources, except for rice production project, shall be 25%.</p>
		<p><b>Administrative fees:</b></p>
	(a) Business Registration	<p>Every domestic corporation, reregistered corporation or re-domiciled corporation and every foreign corporation authorised to do business in Liberia shall pay to the Minister of Finance an annual registration fee, which shall be:</p> <p>(a) Due and payable on the anniversary date of the existence of the corporation or of the registration, as the case may be;</p> <p>(b) A preferred debt in the case of insolvency. (Title 5: Association Law (1976 Liberia code of Laws Revised) Chapter 1.7).</p>
	(b) Article of Incorporation	<p>These are the primary rules governing the management of a corporation in Liberia and are filed with a state or other regulatory agency. Payment for article of incorporation is required for newly registered companies in any given year.</p>
	(c) Operational / Professional License	NC
9	(d) Vehicle Registration	<p>This is a compulsory fee paid by owners of motor vehicle to the Liberian Government through the Ministry of Transport for the purpose of clearly establishing ownership of said vehicle(s) driven in Liberia.</p>
	(e) Resident Permit	<p>An official document allowing a person to indefinitely stay or live in Liberia when he or she is not a Liberian citizen. A person with such status is known as a permanent resident.</p>
	(f) Fire Certificate	<p>Fire certification, when used in this act, means ensuring compliance and confirmation by the minister that the standards and policies prescribed by the Commissioner of National Fire Service as provided by law are adhered to.</p>
	(g) Work Permit	<p>This fixed fee was issued by the Ministry of Labour in consultation with the Minister and shall be assessed by the Ministry of Labour and shall be paid regularly to the Minister for deposit into the account of Government. It is paid for official documents which give a foreigner permission to take a job in Liberia.</p> <p>This payment is included in the recoverable petroleum costs.</p>
10	Area Fee	<p>These are fees associated with the use of Forest Land, including administrative fees and area-based fees tied to the resource licensees.</p> <p>(a) Each Holder of a Forest Management Contract shall pay the Government an annual area fee equal to <b>USD 2.50</b> for every hectare of land subject to the contract.</p> <p>(b) Each Holder of a Timber Sale Contract shall pay GoL an annual area fee equal to <b>USD 1.25</b> for every hectare of land subject to the contract (FDA-Ten-Core-regulations Section 33).</p>
11	Handling of logs	NC.
12	Import Levy	<p>Revenue streams collected on imports and some exports by the customs authorities of Liberia. This revenue stream is used to raise state revenue. It is based on the value of goods called ad valorem duty or the weight, dimensions, or other criteria of the item such as its size.</p>

N°	Type of payment / Revenue	Description
		Oil & Gas companies pay an annual Customs User fee in lieu of an Import Levy based on the agreements with the GoL.
13	ECOWAS Trade Levy (ETL)	All importers are required to pay ECOWAS Trade Levy of <b>0.5%</b> of the CIF value of goods imported into Liberia.
14	Annual Training	Upon commencement of the petroleum operations, the contractor shall devote an annual training budget of fixed amount during each year of the exploration periods and another fixed amount during each year of the exploitation periods. These amounts vary from one contract to another.
15	Goods and Service Tax (GST)	A goods tax is hereby imposed on (1) every taxable supply, as defined in Section 1001, by a registered manufacturer, (2) every taxable import, as defined in Section 1002. The rate of goods tax is <b>7%</b> of the Section 1004 taxable amount, except that— (A) If the supply is of an alcoholic beverage, <b>10%</b> ; (B) If the supply is an export of goods, zero (0) percent. (LRC Section 1000 (b) and (3) A tax (to be known as the "services tax") is hereby imposed on every supply of taxable services in Liberia by a registered services provider. The rate of services tax is <b>7%</b> of the taxable amount described in Section 1025. A service specified in Section 1022(a)(4), (6), (7), (8), or (9) is taxed at 10 percent. An 8 percent surtax applies to telecommunications services specified in Section 1022(a)(2) (LRC Section 1021 (b))
16	Payment against annual lease	NC
17	Chain of Custody Management Fee (PSI)	NC (1.40% of FOB Value scaled for export).
18	Rural service tax	Service tax is generally computed and paid in accordance with Section 1001 of the LRC as Amended. However, if a Concession Agreement provides for the payment of this tax kind, then the company will be required to pay in accordance with the provision of the Concession Agreement.
19	Monthly Lease Payment	NC
20	Rural Energy Fund (REFUND)	The required amount to be paid for these tax lines vary per contract and are all dependant on the stage of the development; whether the exploration or exploitation. These are thus fixed, and all oil companies are assumed to be at exploration stage of the development of the oil fields.
21	Contribution via GoL to University Depts (UL etc.)	Social and welfare contributions, hydrocarbon development, contribution via GoL to UL and personnel and Training. The required amount to be paid for these tax lines vary per contract and are dependent on the stage of the development; whether exploration or exploitation. These are thus fixed, and all oil companies are assumed to be at exploration stage of the development of the oil field.
22	Land Permit Fees	These are fees associated with the use of Forest Land, including administrative fees and area-based fees tied to Forest Resources Licenses.
23	Annual lease	NC
24	Farm use in urban areas	Farm use in urban areas give rise to Real Property Taxes for which payments were made. The tax is collected on the basis of Section 2000 of the LRC. However, if a Concession Agreement stipulates a different rate and/or computation method, the company will pay the amount calculated in accordance with the provision of the Concession.
25	Minerals License fees	Fees paid to acquire a license for the exploration of minerals within a specified exploration area. This license is granted by GoL through MLME.
26	Social Welfare Contribution	Upon commencement of the Petroleum Operations, the Contractor shall provide funding for social and welfare programmes in Liberia and for that purpose the Contractor shall devote an annual social and welfare budget of fixed amount during each year of the exploration periods; and another fixed amount during each year of the exploitation periods. These amounts vary from one contract to another.  An escrow account shall be established by the Parties for the purpose of receiving the funds and payment of the programmes referred to herein. NOCAL and the Contractor shall both be signatories to the escrow account.

#### 4.1.2. State's share of production and other in-kind revenues

##### a. Oil and Gas

All Oil and Gas companies are still in the exploration phase.

##### b. Mining, Agriculture, and Forestry

There are no in-kind revenues reported by MFDP in the mining, agriculture, and forestry sectors.

### 4.1.3. Infrastructure provisions and barter arrangements

#### a. Oil and Gas

According to NOCAL, there were no infrastructure provisions or barter arrangements in Liberia's Oil and Gas sector for the FY 2015/16.

#### b. Mining

We noted that five Mineral Development Agreements (MDA) included such elements. The following table presents the main infrastructure provisions or barter arrangements:

No	Company	Signature date	Description of main infrastructure provisions and barter arrangement
1	Arcelor Mittal	August 2005	The company should grant the right to use the railroad and/or the Buchanan Iron ore port to third parties. Revenues collected therefrom shall be proportionately shared with GoL.
2	China-Union Mining Co	January 2009	The company should: <ul style="list-style-type: none"> <li>- complete the renovation and extension of the railroad linking the Non-Goma Mines to the Port facility;</li> <li>- extend the railroad to Goma-Mines;</li> <li>- complete the renovation of the Port Facilities;</li> <li>- complete the renovation of all existing roads in the Non-Goma deposits area;</li> <li>- complete the renovation of all existing roads in the Goma deposits area; and</li> <li>- renovate, extend, and build the Kakata to Hyendi road.</li> </ul> A formula to proportionately share the revenue fees to be derived from third party use of railroad shall be agreed upon in good faith between GoL and the company.
3	BHP Billiton Liberia Inc	September 2010	GoL shall assist the company to construct land and sea-based operational and infrastructural facilities including a cape size port and material handling facilities. Upon notice from BHP, GoL should use its best endeavours, including exercising its power under any Mineral Development or infrastructure agreements with third parties to provide the company rail capacity. If the existing rail tracks are considered to be not secure enough, or if the company determines at its sole discretion that it would be more appropriate to construct new tracks, GoL should grant this right to the company. Any immovable infrastructures shall revert to the Government, and all rights to rail transport and port use upon the termination of the agreement.
4	Putu Iron Ore Mining Inc	September 2010	The company will build a two-lane paved all-weather road between Greenville and Zwedru for general public use with capacity to handle heavy traffic.
5	Western Cluster Limited	August 2011	The company will build a two-lane asphalt paved all-weather road from Tubmanburg to Mano River (Kongo) for general public use with capacity to handle heavy traffic (the "Road").

No infrastructure provisions or barter arrangements have been included in MDAs signed with KPO Resources Incorporated and BEA Mountain Mining Corporation on 28 November 2001.

Despite the fact that we have yet to obtain information regarding the actual infrastructure provisions or barter arrangements, **MSG agreed** to include them in the FY 2015/16 EITI scope through unilateral disclosure by mining companies and Government Agencies.

#### Arcelor Mittal

The initial agreement term is twenty-five (25) years. The extension of the term of the Agreement is possible for additional terms not exceeding twenty-five (25) years each.

Table below sets out the development program of Arcelor Mittal:

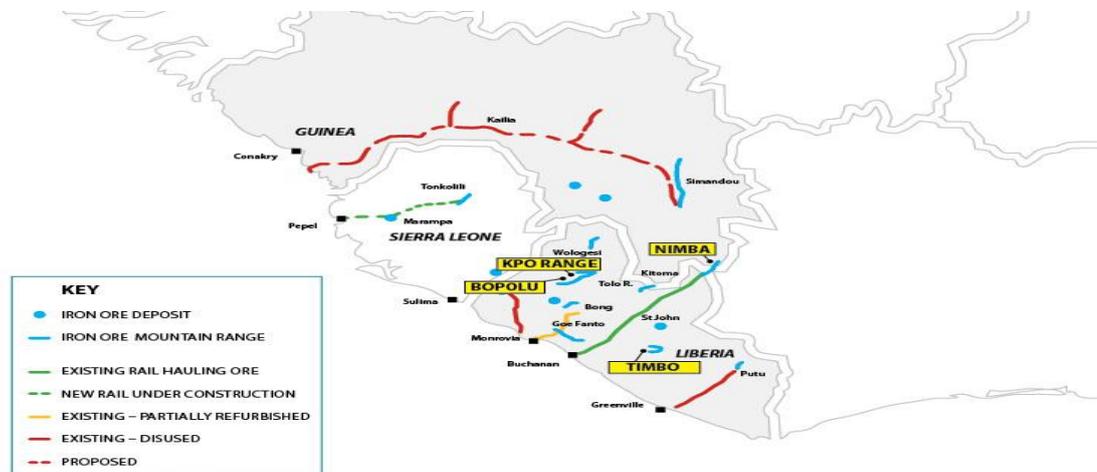
Phase	Description	Year	Rail	Mines	Port	Amounts in USD million		
						Concentrator	Community	Total
I	Development of 5.0 Metric Tons Per Annum (Mtpa) Crude Ore Production Capacity at Tokadeh	2	159	55	27	3	20	264
II	Concentrator Construction at Buchanan and Expansion of Production Capacity at Tokadeh to 9.0 Mtpa	3	38	43	27	29	15	152
III	Concentrator Construction at Tokadeh and Development of Additional 8.25 Mtpa Crude Ore Production Capacity at Gangra	5	125	63	40	45	10	283
IV	Development of Replacement 8.25 Mtpa Crude Ore Production Capacity at Yuelliton	17	19	65	0	0	9	93
-	Replacement		45	40	10	10	3	108
<b>Total</b>			<b>386</b>	<b>266</b>	<b>104</b>	<b>87</b>	<b>57</b>	<b>900</b>

The main infrastructure provisions stipulated in the MDA consist on:

- refurbishment and reconstruction of the community infrastructure at Buchanan, including housing, services and community facilities;
- refurbishment of the 273 km of rail track from Buchanan to Yekepa;
- support the upgrading of the Sanekole to Yekepa road;
- expansion of the community facilities.

#### Sable Mining Africa Limited:

In January 2015, Consolidated Growth Holdings Limited (originally known as Sable Mining Africa Limited) signed a 25 year deal relating to the development, ownership rights, financing, use and operation of rail and port infrastructure in Liberia necessary to facilitate the export of iron ore from the Nimba Iron Ore Project in south-east Guinea, through Liberia utilising the established rail line from Yekepa to the Port of Buchanan (renovated by Arcelor Mittal and re-opened in 2011). The company will construct then a new section of railway line from Guinea to Yekepa to join the existing railway as illustrated in the map below:<sup>1</sup>



The company will invest **USD 300 million** in the first 5 years and thereafter **USD 1 billion** in the remaining 20 years of its operations and will pay:

- **USD 250,000** as signature fees;
- not less than **USD 2.5 million** to the social development funds of the affected counties at the first anniversary of the date of operations;
- an annual concession fee of **USD 1.5 million to USD 5 million** for the transshipment of iron ore from zero million/tonne to 10 million/tonne.<sup>2</sup>

#### c. Agriculture and Forestry

We have yet to receive information regarding the infrastructure provisions or barter arrangements.

#### 4.1.4. Social payments and in-kind contributions

These consist of all contributions made by extractive companies to promote local development and to finance social projects in line with EITI Requirement 6.1. This Requirement encourages multi-stakeholder groups to apply a high standard of transparency to social payments and transfers, the parties involved in the transactions and the materiality of these payments and transfers to other

<sup>1</sup> <http://www.cgh-limited.com/portfolio/nimba>

<sup>2</sup> <http://www.micat.gov.lr/index.php/44-news/latest-news/2349-liberia-sable-mining-to-sign-iron-ore-transshipment-deal.html>

benefit streams, including the recognition that these payments may be disclosed in the EITI Report even though it is not possible to reconcile them.

These contributions can be voluntary or non-voluntary (mandatory) and can be made in cash or in kind depending on individual contracts. This category includes, inter alia infrastructure in the health, school, road, and market gardening projects related to the promotion of agriculture as well as grants provided to the population.

## Mandatory contributions

### a. Oil and Gas

According to NOCAL, no social payments or in-kind contributions were collected during FY 2015/16.

However, we noted that Oil and Gas companies make mandatory social payments pursuant to their PSC such as:

- Annual contribution to UL:

These payments are collected by NOCAL for subsequent payments to UL for the enhancement of programmes in geology, mining engineering and environmental studies.

- Annual contribution to REFUND:

This payment is collected by NOCAL for subsequent payment to REFUND. The payment has been established in accordance with the National Energy Policy, inter alia, to integrate renewable energy technologies into rural development.

We understand that the amount from these two contributions depends on the stage of development of the field, but they are generally above USD 100,000.

**MSG agreed** to reconcile mandatory social payments regardless their amounts.

### b. Forestry

We note that FDA validates Social Agreements (SA) signed between forestry companies and local communities through the Community Forest Development Committee (CFDC).

These agreements are publicly available at: <http://www.fda.gov.lr/information/agreements/> and detailed as follows:

N°	Company	Signature date	Region
1		16/07/2015	Gbarpolu county
2	Alpha Logging and Wood Processing Inc	01/04/2017	Lofa county
3		06/03/2010	Grand Kru, Maryland and river Gee counties
4		09/10/2015	Grand Kru, Maryland and river Gee counties
5	Atlantic Resources	09/10/2015	Grand Kru, Maryland and river Gee counties
6		09/10/2015	Grand Kru, Maryland and river Gee counties
7	B & V timber company	21/09/2009	Gbarpolu county
8	Bassa Logging Timber Corporation	05/02/2011	Grand Cape Mount county
9	Delta Timber Company Liberia	12/05/2016	Sinoe county
10		27/01/2012	JO river district, Riverces county
11	EJ & J Investment Corporation	2012	Grand bassa county
12		20/12/2011	Grand Gadeh and river Gee counties
13	Euro Liberia Logging Company	17/05/2017	Grand Gedeh county
14		06/05/2016	Sinoe county
15	Geblo Logging Inc	06/05/2016	Grand Gedeh county
16		17/04/2016	Grand Gedeh county
17		17/05/2016	Nimba county
18	International Consultant Capital	16/11/2016	River Cess county
19		06/05/2016	Grand Gedeh county
20		21/03/2010	Grand Gadeh, Nimba & River Cess
21	Liberia Tree and Trading Company Inc.	25/10/2008	River Cess county
22	Liberian Timber Trading Thanry	12/04/2016	Nimba county
23	Sun Yeun Corporation	Not well scanned	Grand Cape Mount county

SA is an agreement between communities around a given logging contract area and the logging company authorised to operate in that area, which sets out the relationship between community and company.

It is required by FDA Regulation N°105-07 between any company that plans to harvest timber and the communities that could be affected by that commercial activity.

SAs are:

- only set up between companies that have been authorised by FDA through competitive bidding process and affected communities;
- to establish a code of conduct on the rights and responsibilities of the company and affected communities;
- to define the financial benefits for all affected communities in respect of section 34 of FDA Regulation N°105-07 on Major Pre-felling Operations under Forest Resource Licenses;
- negotiated directly between companies and local communities; and
- issued and regulated by FDA. However, FDA does not play an active role in the negotiation process beyond serving as a facilitator or mediator if discussions break down.

Pursuant to the SA, forestry companies should make the following mandatory social payments:<sup>1</sup>

- Financial benefit to CFDC for each cubic meter of timber cut (this may vary, USD 1 per m<sup>3</sup>, USD 1.5 per m<sup>3</sup>, etc.);
- 30% of area-base fee to the Community benefit sharing scheme for each hectare used (this may vary, USD 1.25 per hectare, USD 2.5 per hectare, etc.); and
- Annual payment to CFDC for human resource capacity building for citizens of the affected community (this may vary, i.e. USD 6,000 per annum).

Forestry companies should also make the following mandatory in-kind contributions:

- participate in community development programmes (such as human resource development, construction of school, clinic, etc.);
- provide transportation during emergency situation and major development activities;
- construct durable bridges on roads adjacent to contract area; and
- recondition and maintain roads adjacent to the contract areas and connect nearby towns.

Based on the above, **MSG agreed** to:

- include mandatory in-kind contributions in the FY 2015/16 EITI scope through unilateral disclosure by extractive companies; and
- reconcile mandatory social payments regardless their amounts as we do not have a clear idea of their level. A materiality threshold should be set in the next reconciliation exercise.

### c. Mining and Agriculture

We have not yet obtained information regarding social payments and in-kind contributions.

#### Voluntary contributions

**MSG agreed** to include voluntary contributions, whether cash or in-kind, in the FY 2015/16 EITI scope through unilateral disclosure by extractive companies.

#### 4.1.5. Transportation revenues

According to LRA, there were no revenue collected from the transportation of minerals, timber, rubber, or palm oil.

However, we noted the following transportation revenues and potential revenues:

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<sup>1</sup> This may vary from one SA to another.

### a. Mining

In accordance with the MDA signed by Arcelor Mittal and the GoL, the company has renovated the railway connecting Tokadeh and the port of Buchanan. Since 2011, trains began the transshipment by its four locomotives hauling up to 75 wagons with a capacity of carrying 90 tons of ore per wagon. The frequency of trains is three times a day<sup>1</sup>.

The article IX of this MDA guarantees the access to the railroad and the mineral port to third parties wishing the use of this facilities. Such third parties shall pay reasonable and prompt compensation to Arcelor Mittal. The GoL shall have as well the right to impose and collect transit fees.

In January 2015, Consolidated Growth Holdings Limited (originally known as Sable Mining Africa Limited) has signed an Infrastructure Development Agreement with the GoL to enable utilisation of the established rail corridor between Yekepa and the Port of Buchanan renovated by Arcelor Mittal.

The company shall invest to connect its Nimba project (located in southern east of Guinea) to this line, mainly by the construction of a 65km haul road to Yekepa, and the refurbishment of an 18km railway extension to connect Yekepa to the existing shared rail line at Tokeda.<sup>2</sup>

Information about the progress made on this railway project and the potential transportation revenues paid to Gol and Arcelor Mittal are not available.

### b. Forestry

The section 41 of the FDA Ten Core Regulations<sup>3</sup> states that: “persons seeking waybills for transportation of Forest Products within the Authority’s chain of custody system shall pay the GoL USD 150 for each block of ten waybills”.

During the scoping study carried out, waybill revenues reported by LRA amounted USD 36,000. This revenue stream was not selected in the reconciliation scope as it is below the agreed materiality threshold per tax of USD 100,000.

## 4.2. Extractive Companies

**MSG agreed** to reconcile companies paying taxes of more than USD 100,000. Companies paying taxes below this threshold will be added to the EITI Report through unilateral disclosure from Government Agencies.

Based on the above, **34** companies will be reconciled representing **96.71%** of total extractive revenues. Table 8 below sets out the list of these companies.

**Table 8: List of extractive companies included in the reconciliation scope**

N°	Company (USD)	LRA	NPA	NOCAL	EPA	LCAA	Total	Weight (%)
1	Arcelor Mittal	13,515,379			6,500		13,521,879	24.01%
2	Bea Mountain Mining Corp.	5,782,244			20,000	500	5,802,744	10.30%
3	Firestone	5,538,279	213,155				5,751,435	10.21%
4	International Consultant Capital	4,879,188	565,459		10,000		5,454,647	9.68%
5	MNG Gold Lib Inc.	3,472,461			9,200		3,481,661	6.18%
6	Golden Veroleum	2,226,566	394,397				2,620,963	4.65%
7	Sime Darby Plant	1,751,532			11,000		1,762,532	3.13%
8	Liberian Agricultural Company	1,517,146					1,517,146	2.69%
9	Chevron Lib. Ltd	973,174		507,000			1,480,174	2.63%
10	Atlantic Resources Limited	1,317,319	76,478				1,393,796	2.47%
11	Geblo Logging Inc.	1,266,689	107,112				1,373,801	2.44%
12	China-Union Investment	1,170,521					1,170,521	2.08%
13	BHP Billiton	1,132,622					1,132,622	2.01%

<sup>1</sup> <http://liberia.arcelormittal.com/what-we-do/rail.aspx>

<sup>2</sup> <http://www.cgh-limited.com/investor-relations/documents/CGHRA2015FINALdoublesided-forwebsite.pdf>

<sup>3</sup> <http://www.fda.gov.lr/wp-content/uploads/2015/07/FDA-TEN-CORE-REGULATIONS.pdf>

N°	Company (USD)	LRA	NPA	NOCAL	EPA	LCAA	Total	Weight (%)
14	Cavalla Rubber Co	1,009,077			8,000		1,017,077	1.81%
15	Mandra Forestry	768,171	61,398				829,569	1.47%
16	Liberian Hardwood Corporation	646,722	99,170				745,892	1.32%
17	Alpha Logging	596,938	106,956		2,500		706,394	1.25%
18	Exxon Mobil E&P Liberia Ltd.	253,515		417,564	20,000		691,078	1.23%
19	Libinc Oil Palm	382,378	181,608				563,986	1.00%
20	Salala Rubber Corp	427,215					427,215	0.76%
21	Forest Venture	202,167	171,228				373,395	0.66%
22	Anadarko Liberia	335,687					335,687	0.60%
23	Maryland Oil Palm	318,361			8,000		326,361	0.58%
24	Cgdc Mining	287,735					287,735	0.51%
25	Putu Iron Ore Mining Inc.	280,875					280,875	0.50%
26	West Africa Diamonds Inc	246,149					246,149	0.44%
27	Afric Diam	184,100					184,100	0.33%
28	Lee-Yam Diamonds Manufacturers	173,337					173,337	0.31%
29	Royal Company	154,392					154,392	0.27%
30	Equatorial Palm	151,981					151,981	0.27%
31	Liberia Forest Prod	147,303					147,303	0.26%
32	Euro Liberia Logging	111,138	30,615				141,753	0.25%
33	Mandra-LTTC	54,719	68,498				123,217	0.22%
34	Messrs Western Cluster Ltd	100,065					100,065	0.18%
<b>Total companies paying taxes of more than USD100k</b>		<b>51,375,144</b>	<b>2,076,074</b>	<b>924,564</b>	<b>95,200</b>	<b>500</b>	<b>54,471,482</b>	<b>96.71%</b>
Other 102 companies		1,734,969	30,099	0	87,665	0	1,852,733	3.29%
<b>Total</b>		<b>53,110,113</b>	<b>2,106,173</b>	<b>924,564</b>	<b>182,865</b>	<b>500</b>	<b>56,324,215</b>	<b>100.00%</b>

Based on the above, the profile of payments from extractive companies is set out as follows:

Payment threshold	Number of companies	Revenue collected FY 2015/16 (USD)	Weight (%)	Cumulative weight (%)
Amount > USD 1 million	14	47,480,997	84.30%	84.30%
USD 1 million > Amount > USD 100,000	20	6,990,485	12.41%	96.71%
USD 100,000 > Amount > USD 10,000	45	1,695,990	3.01%	99.72%
Amount < USD 10,000	57	156,743	0.28%	100.00%
<b>Total</b>	<b>136</b>	<b>56,324,215</b>	<b>100.00%</b>	

These companies are listed by sector in the table below:

N°	Oil & Gas	N°	Mining	N°	Forestry	N°	Agriculture
1	Anadarko Liberia	1	Afric Diam	1	Alpha Logging	1	Cavalla Rubber Co
2	Chevron Lib. Ltd	2	Arcelor Mittal	2	Atlantic Resources Ltd	2	Equatorial Palm
3	Exxon Mobil E&P	3	BEA Mountain Mining	3	Euro Liberia Logging	3	Firestone
		4	BHP Billiton	4	Forest Venture	4	Golden Veroleum
		5	CGGC Mining	5	Geblo Logging Inc.	5	Liberia Forest Prod
		6	China-Union Investment	6	Inter. Consultant Capital	6	Liberian Agricultural
		7	Messrs Western Cluster	7	Liberian Hardwood Corp.	7	Libinc Oil Palm
		8	MNG Gold Lib Inc.	8	Mandra Forestry	8	Maryland Oil Palm
		9	Putu Iron Ore Mining.	9	Mandra-LTTC	9	Salala Rubber Corp
		10	Royal Company			10	Sime Darby Plant
		11	West Africa Diamonds				
		12	Lee-Yam Diamonds Manufacturers Inc				

Additionally, the State-Owned Enterprise NOCAL, will also report on payments made to other Government Agencies. More information on these companies are presented in Annex 5 to this Report.

Based on the above, **95.93%** of Government Receipts will be reconciled during the FY 2015/16. These are detailed by sector as follows:

Sector	Value (USD m)			Number of companies		
	In-scope	Out of reconciliation scope (unilateral disclosure)	Total	In-scope	Out of reconciliation scope (unilateral disclosure)	Total
Mining	26.42	1.60	28.02	12	66	78
%	94.31%	5.69%	100.00%	15.38%	84.62%	100.00%
Agriculture	14.21	0.13	14.34	10	7	17
%	99.08%	0.92%	100.00%	58.82%	41.18%	100.00%
Forestry	10.99	0.36	11.35	9	24	33
%	96.79%	3.21%	100.00%	27.27%	72.73%	100.00%
Oil & Gas	2.41	0.20	2.61	3	5	8
%	92.36%	7.64%	100.00%	37.50%	62.50%	100.00%
<b>Total</b>	<b>54.03</b>	<b>2.29</b>	<b>56.32</b>	<b>34</b>	<b>102</b>	<b>136</b>
%	95.93%	4.07%	100.00%	25.00%	75.00%	100.00%

They are also detailed by Government Agency as follows:

Government agencies	Value (USD m)		
	In-scope	Out of reconciliation scope (unilateral disclosure)	Total
LRA	51.05	2.06	53.11
%	96.12%	3.88%	100.00%
NPA	2.05	0.06	2.11
%	97.30%	2.70%	100.00%
NOCAL	0.84	0.09	0.92
%	90.63%	9.37%	100.00%
EPA	0.10	0.09	0.18
%	52.06%	47.94%	100.00%
LCAA	-	0.00	0.00
%	0.00%	100.00%	100.00%
<b>Total</b>	<b>54.03</b>	<b>2.29</b>	<b>56.32</b>
%	95.93%	4.07%	100.00%

During the reconciliation work, the extractive companies included in the reconciliation scope were adjusted from 34 (initially agreed by MSG following the scoping study) to 33 companies by the removal of CGGC Mining operating in construction and blasting services.

### 4.3. Government Agencies

Based on the approved reconciliation scope, the Government Agencies which will be required to report for the FY 2015/16 EITI Report are:

N°	Government Agency
1	Liberia Revenue Authority (LRA)
2	National Port Authority (NPA)
3	National Oil Company of Liberia (NOCAL)
4	Environmental Protection Agency (EPA)

### 4.4. Materiality Deviation

The materiality deviation is the threshold of immaterial differences per revenue stream for which the IA will not investigate the discrepancies.

To be able to assess this materiality deviation, we have reviewed the final reconciliation difference in the last eight reports. The average difference was set at 2.65% as detailed below:

N°	FY	Government Revenues (USD m)	Companies Payments (USD m)	Final difference (USD m)	Final difference (%)
1	2007-08	29.50	29.40	(0.10)	-0.34%
2	2008-09	35.43	35.28	(0.15)	-0.42%
3	2009-10	71.90	69.72	(2.18)	-3.03%
4	2010-11	102.80	102.45	(0.35)	-0.34%
5	2011-12	110.15	100.81	(9.34)	-8.48%
6	2012-13	185.35	179.98	(5.37)	-2.90%
7	2013-14	133.33	132.00	(1.33)	-1.00%
8	2014-15	99.25	97.74	(1.51)	-1.52%
<b>Average</b>		<b>95.96</b>	<b>93.42</b>	<b>(2.54)</b>	<b>-2.65%</b>

**MSG agreed** to set the final reconciliation difference at 1% as a maximum.

Based on the approved reconciliation scope detailed above, revenue streams included in the reconciliation scope totalled USD 54,033,135. Therefore, the projected final reconciliation difference should not exceed USD 540,331.

This amount should be allocated to each revenue stream. The 34 extractive companies made payments in respect of 236 revenue streams during the FY 2015/16, as detailed in Annex 1 to this Report.

The materiality deviation per revenue stream, can therefore be obtained by dividing the projected final reconciliation difference by the number of revenue streams, which gives a total USD 2,290.

As a simplification measure, **MSG agreed** to set the materiality deviation per revenue stream at USD 2,000.

Accordingly, the worst-case scenario in which all revenue streams will be showing an immaterial difference of USD 2,000 (accepted by the IA with no further investigation), which gives a total reconciliation difference of USD 472,000 or 0.87%.

## 4.5. Other Considerations

### 4.5.1. Procedures for the management and protection of the collected data

In order to protect the confidentiality of the data collected from the reporting entities, **MSG agreed** to apply the following measures:

- only the data required by the EITI Standard, Terms of Reference and reconciliation exercise will be requested. Any irrelevant information inadvertently communicated will be deleted and/or destroyed by the IA;
- data collected by the IA is processed on password-protected laptops and e-mail communications are performed via secure messaging servers;
- reporting entities will be requested to address the completed reporting template and any information considered sensitive or confidential directly to the IA's generic email address: [leiti@moorestephens.com](mailto:leiti@moorestephens.com)
- all requests for additional information from Government Agencies or extractive companies for the reconciliation purposes are processed in accordance with the above protocol.

### 4.5.2. Sub-National Transfers

We noted that there is no provision within the legislation in Liberia governing the sub-national transfers. According to the Liberia Revenue Code, all tax revenues shall be considered general

revenues of Liberia and shall be paid into the Consolidated Fund and available for appropriation by the Legislature for the general purposes of the government.<sup>1</sup>

As the result, sub-national transfers are not applicable in the context of Liberia.

#### 4.5.3. Sub-National Payments

We were not informed of any revenue stream paid by extractive companies directly to subnational Government Agencies.

As the result, sub-national payments are not applicable in the context of Liberia.

#### 4.5.4. Amount due by extractive companies

Amount due is the amount ought to be paid by the extractive companies to Government Agencies at the end of the fiscal year covered by the EITI Report (i.e. 30 June 2016).

**MSG agreed** to include the amount due in the EITI report through a unilateral disclosure from Government Agencies. The IA shall make a specific check to the amount due in order to ensure reliability of the data.

#### 4.5.5. Beneficial ownership

Liberia has launched its first Beneficial Ownership (BO) Report in the extractive sectors on 14 December 2015. The Report included BO's data updated to 30 June 2015.

The report included information on BO provided by 49 extractive companies as Government Agencies did not fully cooperate with the consultants.

The report is publicly available on LEITI Secretariat Website on:

[http://www.leiti.org.lr/uploads/2/1/5/6/21569928/leiti\\_beneficial\\_ownership\\_final\\_report\\_december\\_2015.pdf](http://www.leiti.org.lr/uploads/2/1/5/6/21569928/leiti_beneficial_ownership_final_report_december_2015.pdf).

LEITI Secretariat informed us that MSG shall appoint an external consultant for the preparation of a new BO Report.

**MSG agreed** that the new BO Report covers politically exposed persons (PEPs) (EITI Requirement 2.5. d) in addition to beneficial owners (EITI Requirement 2.5.f.ii). It **agreed** also to refer to the Guidance note on implementing beneficial ownership disclosure published by the EITI international Secretariat on February 2017.

This guidance note is available on: <https://eiti.org/document/guidance-on-implementing-beneficial-ownership-disclosure>

BO roadmap was published in December 2016 and is available on LEITI Secretariat's website: [http://www.leiti.org.lr/uploads/2/1/5/6/21569928/leiti\\_beneficial\\_ownership\\_roadmap\\_final\\_version\\_2016.pdf](http://www.leiti.org.lr/uploads/2/1/5/6/21569928/leiti_beneficial_ownership_roadmap_final_version_2016.pdf)

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<sup>1</sup> Source: Section 7, Liberia Revenue Code Act of 2000 as amended by the Consolidated Tax Amendments Act of 15 October 2011.

## 5. RECONCILIATION RESULTS

We present below the detailed results of our reconciliation exercise, as well as differences noted between amounts paid by extractive companies and amounts received by Government Agencies. We have highlighted the amounts initially reported and the adjustments made following our reconciliation work, as well as the final amounts and unreconciled differences.

### 5.1. Payment Reconciliation

#### 5.1.1. Reconciliation by Extractive Company

Table 9 below summarises the differences between the payments reported by extractive companies and receipts reported by Government Agencies.

The table includes consolidated figures based on the reporting templates prepared by every extractive company and Government Agency, adjustments made by us following our reconciliation work and the residual, unreconciled differences. In order to keep the report size reasonable, detailed reconciliation reports for each company are included in a separate document to be published on LEITI website ([www.leiti.org.lr](http://www.leiti.org.lr)).

**Table 9: Reconciliation data by Extractive Company**

*Amounts in USD*

No.	Company	Templates originally lodged			Adjustments			Final amounts		
		Company	Govt	Difference	Company	Govt	Difference	Company	Govt	Difference
1	Arcelor Mittal Liberia Ltd	15,035,242	13,523,379	1,511,863	(846,076)	-	(846,076)	14,189,166	13,523,379	665,787
2	Bea Mountain Mining Corporation	5,680,405	5,800,545	(120,139)	-	1,700	(1,700)	5,680,405	5,802,245	(121,839)
3	Firestone Liberia Incorporated	5,512,565	5,738,516	(225,951)	229,685	8,750	220,935	5,742,251	5,747,266	(5,015)
4	International Consultant Capital ICC	6,768,817	5,474,944	1,293,873	266,880	-	266,880	7,035,697	5,474,944	1,560,752
5	MNG Gold Liberia Inc.	3,126,042	3,474,961	(348,919)	-	-	-	3,126,042	3,474,961	(348,919)
6	Golden Veroleum Liberia	2,345,306	2,621,069	(275,763)	386,993	-	386,993	2,732,299	2,621,069	111,230
7	Sime Darby Plantation	1,768,432	1,730,299	38,133	-	-	-	1,768,432	1,730,299	38,133
8	Liberian Agricultural Company (L.A.C.)	1,458,214	1,537,341	(79,127)	64,487	-	64,487	1,522,701	1,537,341	(14,640)
9	Chevron	1,283,148	1,480,174	(197,026)	-	-	-	1,283,148	1,480,174	(197,026)
10	Atlantic Resources Ltd.	1,317,319	1,393,796	(76,478)	76,478	-	76,478	1,393,796	1,393,796	-
11	Geblo Logging Inc.	4,114,774	1,373,801	2,740,972	107,112	-	107,112	4,221,886	1,373,801	2,848,084
12	China Union Investment (Liberia) Bong Mines CO, Ltd	492,201	1,193,763	(701,561)	-	-	-	492,201	1,193,763	(701,561)
13	BHP Billiton	1,132,088	1,132,422	(334)	12,500	-	12,500	1,144,588	1,132,422	12,166
14	Cavalla Rubber Corporation	1,032,687	1,007,452	25,236	17,952	42,336	(24,384)	1,050,640	1,049,788	852

Amounts in USD

No.	Company	Templates originally lodged			Adjustments			Final amounts		
		Company	Govt	Difference	Company	Govt	Difference	Company	Govt	Difference
15	ExxonMobil Exploration and Production Liberia Ltd	1,139,000	971,238	167,762	(3,253)	-	(3,253)	1,135,746	971,238	164,508
16	Mandra Forestry Liberia Ltd. (MFLL)	514,819	829,219	(314,400)	327,195	-	327,195	842,015	829,219	12,795
17	Liberian Hardwood Corp.	-	745,892	(745,892)	-	-	-	-	745,892	(745,892)
18	Alpha Logging & Wood Processing Inc.	596,938	703,894	(106,956)	106,956	-	106,956	703,894	703,894	-
19	Libinc Oil Palm Inc. (LIBINC)	302,863	507,863	(205,000)	181,608	-	181,608	484,471	507,863	(23,392)
20	Salala Rubber Corporation	414,814	426,055	(11,241)	13,484	20,737	(7,253)	428,297	446,791	(18,494)
21	Forest Venture Inc. (FVI)	4,679,295	373,395	4,305,900	149,222	-	149,222	4,828,517	373,395	4,455,122
22	Anadarko	-	344,544	(344,544)	-	-	-	-	344,544	(344,544)
23	Maryland Oil Palm Plantation (MOPP)	279,250	305,763	(26,513)	26,672	-	26,672	305,922	305,763	158
24	PUTU IRON ORE MINING INC (PIOM)	259,407	280,875	(21,469)	22,711	-	22,711	282,117	280,875	1,242
25	West Africa Diamonds Inc	221,628	442,480	(220,851)	(3,000)	(223,872)	220,871	218,628	218,608	20
26	Equatorial Palm Oil (Liberia) Incorporated (EPO)	125,750	187,338	(61,587)	-	-	-	125,750	187,338	(61,587)
27	Afric Diam Company Inc	184,016	184,100	(83)	-	-	-	184,016	184,100	(83)
28	Lee-Yam Diamonds Manufacturers	58,379	179,045	(120,665)	-	-	-	58,379	179,045	(120,665)
29	Liberia Forest Products Inc (LFPI)	123,133	154,699	(31,566)	13,060	2,859	10,201	136,193	157,558	(21,365)
30	Royal Company	162,430	154,392	8,037	-	-	-	162,430	154,392	8,037
31	Euro Liberia Logging Company	570,913	141,633	429,279	92,375	-	92,375	663,287	141,633	521,654
32	Mandra - LTTC Inc.	129,848	123,217	6,631	107,782	-	107,782	237,630	123,217	114,413
33	Western Cluster Limited	100,232	100,065	167	775	-	775	101,007	100,065	941
34	National Oil Company of Liberia (NOCAL)	200,000	-	200,000	-	-	-	200,000	-	200,000
	<b>Total</b>	<b>61,129,954</b>	<b>54,638,167</b>	<b>6,491,786</b>	<b>1,351,597</b>	<b>(147,490)</b>	<b>1,499,087</b>	<b>62,481,551</b>	<b>54,490,677</b>	<b>7,990,874</b>

### 5.1.2. Reconciliation by revenue stream

Table 10 below shows the total Basic Payments reported by extractive companies and Government Agencies, taking into account all adjustments.

**Table 10: Reconciliation data by revenue stream**

Amounts in USD

N°	Revenue stream	Templates originally lodged			Adjustments			Final amounts		
		Company	Govt	Difference	Company	Govt	Difference	Company	Govt	Difference
1	Withholding tax on Personal Income Withholding	13,249,700	15,830,033	(2,580,333)	866,302	11,452	854,849	14,116,002	15,841,485	(1,725,483)
2	Withholding tax on Contract Services	7,231,787	6,643,189	588,598	471,356	601,788	(130,432)	7,703,143	7,244,977	458,165
3	Royalties	6,481,275	6,335,580	145,694	(391,459)	(223,872)	(167,588)	6,089,815	6,111,709	(21,893)
4	Customs user fees	3,257,071	3,253,378	3,692	25,530	13,325	12,205	3,282,601	3,266,703	15,898
5	Other material payments	2,254,311	4,602,467	(2,348,156)	909,168	(1,510,213)	2,419,382	3,163,479	3,092,253	71,226
6	Surface rental	3,624,936	2,779,493	845,444	(11,423)	-	(11,423)	3,613,513	2,779,493	834,021
7	Bid premium	2,849,271	1,825,671	1,023,599	-	-	-	2,849,271	1,825,671	1,023,599
8	Company Income Tax (CIT)	2,264,898	1,664,289	600,609	(220,648)	-	(220,648)	2,044,250	1,664,289	379,961
9	Chain of custody management fee (PSI)	774,659	1,452,604	(677,944)	-	-	-	774,659	1,452,604	(677,944)
10	Stumpage fees	4,809,636	1,434,088	3,375,548	5,761	-	5,761	4,815,397	1,434,088	3,381,309
11	Area fees	1,393,469	1,391,853	1,616	217,384	-	217,384	1,610,852	1,391,853	218,999
12	Handling of Logs	30,506	1,074,115	(1,043,609)	568,458	-	568,458	598,964	1,074,115	(475,151)
13	ECOWAS Trade Levy (ETL)	453,761	728,628	(274,866)	18,992	-	18,992	472,753	728,628	(255,875)
14	Import duties	645,845	555,548	90,297	37,830	42,524	(4,694)	683,675	598,072	85,603
15	Other Withholding Tax	1,254,531	-	1,254,531	(639,189)	578,460	(1,217,649)	615,342	578,460	36,882
16	Log Export Fees	4,854,856	522,481	4,332,375	(22,332)	(800)	(21,532)	4,832,524	521,681	4,310,843
17	Administrative fees: Work Permits	545,995	507,050	38,945	14,000	9,050	4,950	559,995	516,100	43,895
18	Non-Resident Withholding	322,725	512,245	(189,521)	(12,074)	5	(12,079)	310,651	512,250	(201,600)
19	Administrative fees: Resident Permits	435,230	494,720	(59,490)	27,200	700	26,500	462,430	495,420	(32,990)
20	Annual Lease	-	367,784	(367,784)	367,784	-	367,784	367,784	367,784	-
21	Administrative fees: Vehicle Registration	324,162	360,314	(36,152)	23,550	3,450	20,100	347,712	363,764	(16,052)
22	Social welfare contribution	332,668	162,000	170,668	-	155,532	(155,532)	332,668	317,532	15,136
23	Withholding tax on Professional services	1,139,431	-	1,139,431	(847,774)	272,672	(1,120,446)	291,657	272,672	18,985
24	Monthly Lease Payment	-	229,685	(229,685)	229,685	-	229,685	229,685	229,685	-

Amounts in USD

N°	Revenue stream	Templates originally lodged			Adjustments			Final amounts		
		Company	Govt	Difference	Company	Govt	Difference	Company	Govt	Difference
25	Annual training	228,688	384,220	(155,532)	-	(155,532)	155,532	228,688	228,688	-
26	RURAL Service tax	100	221,358	(221,258)	33,425	-	33,425	33,525	221,358	(187,832)
27	Rural Energy Fund	303,688	203,688	100,000	-	-	-	303,688	203,688	100,000
28	GST	54,609	201,933	(147,324)	112,742	-	112,742	167,351	201,933	(34,582)
29	Contribution to University	564,656	200,000	364,656	-	-	-	564,656	200,000	364,656
30	Payment Against Annual Lease	-	181,608	(181,608)	181,608	-	181,608	181,608	181,608	-
31	Farm use in urban areas	202,150	-	202,150	(30,079)	170,000	(200,079)	172,071	170,000	2,071
32	Withholding tax on Rent / Lease	145,621	153,768	(8,147)	1,333	400	933	146,955	154,168	(7,214)
33	Minerals License fees	146,005	51,500	94,505	5,937	51,942	(46,005)	151,942	103,442	48,500
34	Withholding tax on Dividends	178,980	248,078	(69,098)	(102,056)	(171,640)	69,584	76,924	76,438	486
35	Administrative fees: Business Registration	20,960	33,174	(12,214)	2,590	-	2,590	23,550	33,174	(9,624)
36	Land Permit Fees	232,800	30,500	202,300	23,000	-	23,000	255,800	30,500	225,300
37	Withholding tax on Interest	518,855	-	518,855	(515,576)	3,245	(518,821)	3,279	3,245	34
38	Administrative fees: Fire Certificate	580	1,085	(505)	570	-	570	1,150	1,085	65
39	Administrative fees: Article of Incorporation	40	40	-	-	20	(20)	40	60	(20)
40	Administrative fees: Operational / Professional License	1,500	-	1,500	-	-	-	1,500	-	1,500
<b>Total payments</b>		<b>61,129,954</b>	<b>54,638,167</b>	<b>6,491,786</b>	<b>1,351,597</b>	<b>(147,490)</b>	<b>1,499,087</b>	<b>62,481,551</b>	<b>54,490,677</b>	<b>7,990,874</b>

Unadjusted residual differences are detailed in Section 5.3 of this Report.

### 5.1.3. Reconciliation of the mandatory social expenditures

Mandatory cash social expenditures made by forestry companies to CFDCs were not reconciled.

The National Union of Community Forestry Development Committee has not provided us with their contact details and we have therefore been unable to send them the reporting template for completion.

Two forestry companies have reported cash social payment totalizing **USD 53,221** detailed as follows:

<i>Amounts in USD</i>		
No.	Company	Amount
1	Euro Liberia Logging	49,905
2	International Consultant Capital ICC	3,316
<b>Total</b>		<b>53,221</b>

### 5.1.4. Reconciliation of the contribution paid to the University of Liberia

Despite several reminders, the University of Liberia (UL) has not completed its reporting template. The table below summarises the payments made to UL as reported by extractive companies:

Company	Amount (in USD)	Reconciliation status	Comments
Chevron	100,000	Not reconciled	Reconciled with NOCAL, still to reconcile it with the University of Liberia.
ExxonMobil	155,532	Not reconciled	Directly paid to the University of Liberia.
Firestone	100,000	Reconciled	Paid to LRA. Support to higher education (agriculture institutes)
<b>Total</b>	<b>355,532</b>		

### 5.1.5. Reconciliation of the contribution to REFUND

According to the Production Sharing Contracts (PSCs), this contribution is collected by NOCAL from Oil and Gas companies for subsequent payments to REFUND.

- Payments of **USD 203,688** made by Oil and Gas companies to NOCAL have been reconciled (**USD 100,000** paid by Chevron and **USD 103,688** paid by Exxon Mobil).
- The subsequent transfer of this contribution to REFUND has not been reconciled. In fact, REFUND claims it did not receive any payments from NOCAL during the FY 2015/16.

Following discussions with NOCAL, we understood that **USD 100,000** was transferred to MLME instead of REFUND. Accordingly, we have asked MLME to confirm this transfer, but no feedback has been received to date. In the meantime, REFUND also confirmed that it did not receive any payments from MLME during the FY 2015/16.

## 5.2. Adjustments

### 5.2.1. Extractive Company Adjustments

The adjustments were carried out on the basis of confirmations from extractive companies and Government Agencies and were supported by adequate evidence wherever deemed appropriate. The adjustments made are detailed as follows:

Adjustments to extractive company payments	Total amount (USD)
Taxes paid not reported (a)	2,383,933
Taxes reported but falling outside the period under review (b)	(461,770)
Taxes reported but falling outside the reconciliation scope (c)	(403,520)
Taxes reported but not paid	(163,262)
Tax amount incorrectly reported	(3,784)
<b>Total</b>	<b>1,351,597</b>

**(a) Taxes paid not reported**

These amounts were paid but not reported in the reporting templates. We set out in the table below a summary of the adjustments made to companies' payments:

		<i>Amounts in USD</i>
N°	Company	Total
1	Golden Veroleum Liberia	389,609
2	Mandra Forestry Liberia Ltd. (MFLL)	327,195
3	International Consultant Capital ICC	266,880
4	Firestone Liberia Incorporated	229,685
5	Liberian Agricultural Company (L.A.C.)	227,683
6	Libinc Oil Palm Inc. (LIBINC)	181,608
7	Forest Venture Inc. (FVI)	149,222
8	Mandra - LTTC Inc.	107,782
9	Geblo Logging Inc.	107,112
10	Alpha Logging & Wood Processing Inc.	106,956
11	Euro Liberia Logging Company	92,375
12	Atlantic Resources Ltd.	76,478
13	Maryland Oil Palm Plantation (MOPP)	39,116
14	PUTU IRON ORE MINING INC (PIOM)	22,711
15	Cavalla Rubber Corporation	17,952
16	Salala Rubber Corporation	14,334
17	Liberia Forest Products Inc (LFPI)	13,060
18	BHP Billiton	12,500
19	ExxonMobil Exploration and Production Liberia Ltd	900
20	Western Cluster Limited	775
<b>Total</b>		<b>2,383,933</b>

			<i>Amounts in USD</i>
N°	Revenue stream	Total	
1	Handling of Logs	568,458	
2	Annual Lease	367,784	
3	Monthly Lease Payment	229,685	
4	Area fees	220,000	
5	Company Income Tax (CIT)	191,712	
6	Payment Against Annual Lease	181,608	
7	Withholding taxes	137,077	
8	Other material payments	125,089	
9	GST	113,655	
10	Import duties	110,691	
11	Administrative fees	59,630	
12	Customs user fees	40,842	
13	ECOWAS Trade Levy (ETL)	18,992	
14	Land Permit Fees	12,500	
15	Stumpage fees	6,211	
<b>Total</b>		<b>2,383,933</b>	

**(b) Taxes reported but falling outside the period under review**

These are payments reported, but which fall outside the reconciliation period, i.e. before 1 July 2015 or after 30 June 2016. We set out in the table below a summary of the adjustments made to company payments:

		<i>Amounts in USD</i>	
Company	Total	Tax paid reported but outside the period covered	
		Company Income Tax	Withholding taxes
Arcelor Mittal Liberia Ltd	(457,617)	(457,617)	
ExxonMobil	(4,153)		(4,153)
<b>Total</b>	<b>(461,770)</b>	<b>(457,617)</b>	<b>(4,153)</b>

**(c) Taxes reported but falling outside the reconciliation scope**

These are payments reported, but which fall outside the reconciliation scope. We set out in the table below a summary of the adjustments made to companies' payments:

Company	Total	Amounts in USD		
		Taxes reported but falling outside the reconciliation scope		
		Royalties	Withholding taxes	Area fees
Arcelor Mittal Liberia Ltd	(388,459)	(388,459)		
Maryland Oil Palm Plantation (MOPP)	(12,444)		(12,444)	
Golden Veroleum Liberia	(2,616)			(2,616)
<b>Total</b>	<b>(403,520)</b>	<b>(388,459)</b>	<b>(12,444)</b>	<b>(2,616)</b>

**5.2.2. Adjustments to Government Agencies templates**

The adjustments were carried out on the basis of confirmations received from extractive companies or from Government Agencies and supported by payment receipts wherever deemed appropriate. These adjustments are detailed as follows:

Adjustments to Government payments	Total amount (USD)
Tax received not reported (a)	76,382
Tax reported incorrectly (b)	(223,872)
<b>Total added to amounts originally reported</b>	<b>(147,490)</b>

**(a) Tax received not reported**

These amounts were received but not reported in the reporting templates. We set out in the table below a summary of the adjustments made to companies' payments:

Amounts in USD		
N°	Company	Total
1	Cavalla Rubber Corporation	42,336
2	Salala Rubber Corporation	20,737
3	Firestone Liberia Incorporated	8,750
4	Liberia Forest Products Inc (LFPI)	2,859
5	Bea Mountain Mining Corporation	1,700
	<b>Total</b>	<b>76,382</b>

Amounts in USD		
N°	Revenue stream	Total
1	Import duties	42,336
2	Withholding tax on Contract Services	16,597
3	Administrative fees: Work Permits	9,050
4	Personal Income Withholding	6,599
5	Administrative fees: Vehicle Registration	700
6	Administrative fees: Resident Permits	700
7	Withholding tax on Rent / Lease	400
	<b>Total</b>	<b>76,382</b>

**(b) Tax reported incorrectly**

The adjustment of **USD 223,872** is duplicated payments reported by LRA in its reporting template in respect of royalties received from West Africa Diamonds Inc.

**5.3. Unreconciled Differences****5.3.1. Summary of unreconciled discrepancies**

Following our adjustments, unreconciled discrepancies amounted to **USD (7,990,874)** representing **14.66 %** of total payments reported by Government Agencies. This is the sum of positive differences of **USD 14,953,264** and negative differences of **USD (6,962,390)**.

These unreconciled differences can be analysed as follows:

		<i>Amounts in USD</i>
N°	Description	Total
1	Tax not reported by the Govt Agency (a)	14,597,732
2	Tax not reported by the extractive company (b)	(5,157,424)
3	Reporting template not submitted by the extractive company (c)	(1,090,435)
4	Missing extractive company detail by payment (d)	(701,561)
5	Reporting template not submitted by the Govt Agency (e)	355,532
6	Non-material difference < US\$ 2,000	(12,969)
<b>Total</b>		<b>7,990,874</b>

#### (a) Taxes not reported by Government Agencies

These differences relate to taxes paid by extractive companies but not reported by Government Agencies. Due to the lack of feedback from companies and Government Agencies, these differences remain unreconciled. The tables below summarise these differences by company and revenue stream:

		<i>Amounts in USD</i>
No.	Company	Total
1	Forest Venture Inc. (FVI)	4,504,942
2	International Consultant Capital ICC	4,096,486
3	Geblo Logging Inc.	2,859,012
4	MNG Gold Liberia Inc.	799,357
5	Arcelor Mittal Liberia Ltd	665,787
6	Euro Liberia Logging Company	521,730
7	Atlantic Resources Ltd.	334,347
8	Libinc Oil Palm Inc. (LIBINC)	170,550
9	Mandra - LTTC Inc.	116,348
10	Golden Veroleum Liberia	116,124
11	Mandra Forestry Liberia Ltd. (MFL)	105,861
12	Other companies	307,188
<b>Total</b>		<b>14,597,732</b>

		<i>Amounts in USD</i>
No.	Revenue stream	Total
1	Log Export Fees	4,310,843
2	Stumpage fees	3,550,985
3	Other material payments	2,066,912
4	Bid premium	1,070,104
5	Surface rental	834,020
6	Withholding taxes	705,953
7	Customs user fees	418,901
8	Chain of custody management fee (PSI)	394,084
9	Company Income Tax (CIT)	393,450
10	Area fees	290,606
11	Land Permit Fees	247,000
12	Contribution to University	109,124
13	Import duties	92,444
14	Other taxes	113,307
<b>Total</b>		<b>14,597,732</b>

#### (b) Taxes not reported by extractive companies

These differences relate to taxes received by Government Agencies but not reported by extractive companies. Due to the lack of feedback from companies and Government Agencies, these

differences remain unreconciled. The tables below summarise these differences by company and revenue stream:

		<i>Amounts in USD</i>
No.	Company	Total
1	International Consultant Capital ICC	(2,533,025)
2	MNG Gold Liberia Inc.	(1,145,213)
3	Atlantic Resources Ltd.	(336,518)
4	Chevron	(234,640)
5	Libinc Oil Palm Inc. (LIBINC)	(193,806)
6	Equatorial Palm Oil (Liberia) Incorporated (EPO)	(147,139)
7	Lee-Yam Diamonds Manufacturers	(141,286)
8	Bea Mountain Mining Corporation	(121,939)
9	Other companies	(303,858)
<b>Total</b>		<b>(5,157,424)</b>

		<i>Amounts in USD</i>
No.	Revenue stream	Total
1	Other material payments	(1,763,590)
2	Withholding taxes	(1,007,115)
3	Chain of custody management fee (PSI)	(951,286)
4	Handling of Logs	(374,786)
5	Customs user fees	(301,886)
6	ECOWAS Trade Levy (ETL)	(233,909)
7	Rural Service tax	(185,924)
8	Royalties	(155,263)
9	Other revenue streams	(183,665)
<b>Total</b>		<b>(5,157,424)</b>

#### (c) Reporting templates not submitted by extractive companies

These differences relate to taxes reported by Government Agencies, but which could not be reconciled because the companies failed to submit their reporting templates. The details per company is presented in the table below:

		<i>Amounts in USD</i>
No.	Company	Government Agencies
1	Liberian Hardwood Corp.	(745,892)
2	Anadarko	(344,544)
<b>Total</b>		<b>(1,090,435)</b>

#### (d) Missing extractive company payment details

This unreconciled difference of **USD 701,561** relates to China Union Investment (Liberia) Bong Mines Co, Ltd. The reporting template submitted does not include details of the payments made.

#### (e) Reporting templates not submitted by the Government Agencies

This unreconciled difference of **USD 355,532** relates to the templates not submitted by the UL and MLME in respect of the contributions to REFUND (**USD 100,000**) and to the University of Liberia (**USD 255,532**).

### 5.3.2. Details of residual differences

We set out in the table below details of unreconciled differences by company.

**Table 11: Details of residual differences by company**

Amounts in USD

No.	Company	Unreconciled difference	Reasons for differences					
			Reporting template not submitted by the extractive company	Reporting template not submitted by the Govt Agency	Missing extractive company detail by payment	Tax not reported by the extractive company	Tax not reported by the Govt Agency	Non-material difference < US\$ 2,000
1	Forest Venture Inc. (FVI)	4,455,122	-	-	-	(49,993)	4,504,942	173
2	Geblo Logging Inc.	2,848,084	-	-	-	(9,082)	2,859,012	(1,845)
3	International Consultant Capital ICC	1,560,752	-	-	-	(2,533,025)	4,096,486	(2,709)
4	Liberian Hardwood Corp.	(745,892)	(745,892)	-	-	-	-	-
5	China Union Investment (Liberia) Bong Mines CO, Ltd	(701,561)	-	-	(701,561)	-	-	-
6	Arcelor Mittal Liberia Ltd	665,787	-	-	-	-	665,787	-
7	Euro Liberia Logging Company	521,654	-	-	-	-	521,730	(76)
8	MNG Gold Liberia Inc.	(348,919)	-	-	-	(1,145,213)	799,357	(3,063)
9	Anadarko	(344,544)	(344,544)	-	-	-	-	-
10	National Oil Company of Liberia (NOCAL)	200,000	-	200,000	-	-	-	-
11	Chevron	(197,026)	-	-	-	(234,640)	36,651	962
12	ExxonMobil Exploration and Production Liberia Ltd	164,508	-	155,532	-	(9,088)	19,012	(947)
13	Bea Mountain Mining Corporation	(121,839)	-	-	-	(121,939)	-	100
14	Lee-Yam Diamonds Manufacturers	(120,665)	-	-	-	(141,286)	23,500	(2,879)
15	Mandra - LTTC Inc.	114,413	-	-	-	(1,541)	116,348	(394)
16	Golden Veroleum Liberia	111,230	-	-	-	(4,894)	116,124	-
17	Equatorial Palm Oil (Liberia) Incorporated (EPO)	(61,587)	-	-	-	(147,139)	86,305	(753)
18	Sime Darby Plantation	38,133	-	-	-	(35,498)	74,504	(874)
19	Libinc Oil Palm Inc. (LIBINC)	(23,392)	-	-	-	(193,806)	170,550	(136)
20	Liberia Forest Products Inc (LFPI)	(21,365)	-	-	-	(21,141)	-	(224)
21	Salala Rubber Corporation	(18,494)	-	-	-	(37,432)	19,074	(136)
22	Liberian Agricultural Company (L.A.C.)	(14,640)	-	-	-	(14,494)	2,071	(2,217)
23	Mandra Forestry Liberia Ltd. (MFLL)	12,795	-	-	-	(94,995)	105,861	1,930

Amounts in USD

No.	Company	Unreconciled difference	Reasons for differences					Non-material difference < US\$ 2,000
			Reporting template not submitted by the extractive company	Reporting template not submitted by the Govt Agency	Missing extractive company detail by payment	Tax not reported by the extractive company	Tax not reported by the Govt Agency	
24	BHP Billiton	12,166	-	-	-	-	12,500	(334)
25	Royal Company	8,037	-	-	-	(13,978)	28,755	(6,741)
26	Firestone Liberia Incorporated	(5,015)	-	-	-	(11,723)	4,920	1,787
27	PUTU IRON ORE MINING INC (PIOM)	1,242	-	-	-	-	-	1,242
28	Western Cluster Limited	941	-	-	-	-	-	941
29	Cavalla Rubber Corporation	852	-	-	-	-	(104)	956
30	Maryland Oil Palm Plantation (MOPP)	158	-	-	-	-	-	158
31	Afric Diam Company Inc	(83)	-	-	-	-	-	(83)
32	West Africa Diamonds Inc	20	-	-	-	-	-	20
33	Atlantic Resources Ltd.	0	-	-	-	(336,518)	334,347	2,171
34	Alpha Logging & Wood Processing Inc.	(0)	-	-	-	-	-	-
	<b>Total</b>	<b>7,990,874</b>	<b>(1,090,435)</b>	<b>355,532</b>	<b>(701,561)</b>	<b>(5,157,424)</b>	<b>14,597,732</b>	<b>(12,969)</b>

We set out in the table below details of unreconciled differences by payment type:

**Table 12: Details of residual differences by payment type**

*Amounts in USD*

No.	Revenue stream	Unreconciled difference	Reasons for differences					Non-material difference < US\$ 2,000
			Reporting template not submitted by the extractive company	Reporting template not submitted by the Govt Agency	Missing extractive company detail by payment	Tax not reported by the extractive company	Tax not reported by the Govt Agency	
1	Log Export Fees	4,310,843	-	-	-	-	4,310,843	-
2	Stumpage fees	3,381,309	(169,776)	-	-	-	3,550,985	100
3	Withholding taxes	(1,419,744)	(31,492)	-	(1,090,665)	(1,007,115)	705,953	3,575
	Personal Income Withholding	(1,725,483)	(25,855)	-	(986,322)	(778,533)	64,833	393
	Non-Resident Withholding	(201,600)	(3,328)	-	(34,761)	(200,017)	36,651	(144)
	Withholding on Payments to Third Parties for Rent / Lease	(7,214)	(320)	-	-	(5,830)	-	(1,063)
	Interest	34	-	-	-	-	-	34
	Dividends	486	-	-	-	-	-	486
	Professional services	18,985	-	-	-	-	18,444	541
	Contract Services	458,165	(1,989)	-	(69,582)	(22,734)	550,313	2,158
	Other Withholding Tax	36,882	-	-	-	-	35,711	1,171
4	Bid premium	1,023,599	(24,634)	-	-	(21,871)	1,070,104	-
5	Surface rental	834,021	-	-	-	-	834,020	1
6	Chain of custody management fee (PSI)	(677,944)	(120,743)	-	-	(951,286)	394,084	-
7	Handling of Logs	(475,151)	(99,170)	-	-	(374,786)	-	(1,195)
8	Company Income Tax (CIT)	379,961	(13,490)	-	-	-	393,450	1
9	Contribution to University	364,656	-	255,532	-	-	109,124	-
10	ECOWAS Trade Levy (ETL)	(255,875)	-	-	(17,690)	(233,909)	-	(4,276)
11	Land Permit Fees	225,300	-	-	-	(22,500)	247,000	800
12	Area fees	218,999	(69,807)	-	-	-	290,606	(1,800)
13	RURAL Service tax	(187,832)	-	-	(563)	(185,924)	-	(1,345)
14	Rural Energy Fund	100,000	-	100,000	-	-	-	-
15	Import duties	85,603	-	-	(129)	(2,785)	92,444	(3,926)

Amounts in USD

No.	Revenue stream	Unreconciled difference	Reasons for differences					Non-material difference < US\$ 2,000
			Reporting template not submitted by the extractive company	Reporting template not submitted by the Govt Agency	Missing extractive company detail by payment	Tax not reported by the extractive company	Tax not reported by the Govt Agency	
16	Other material payments	71,226	(228,869)	-	(449)	(1,763,590)	2,066,912	(2,778)
17	Minerals License fees	48,500	-	-	-	-	48,500	-
18	GST	(34,582)	-	-	(114)	(31,613)	-	(2,854)
19	Royalties	(21,893)	-	-	133,370	(155,263)	-	-
20	Customs user fees	15,898	(330,319)	-	230,654	(301,886)	418,901	(1,452)
21	Social welfare contribution	15,136	-	-	-	(12,000)	27,136	-
22	Administrative fees	(13,226)	(2,135)	-	44,025	(92,897)	35,600	2,180
	Business Registration	(9,624)	(1,175)	-	(900)	-	-	(7,549)
	Article of Incorporation	(20)	-	-	-	-	-	(20)
	Operational / Professional License	1,500	-	-	-	-	-	1,500
	Vehicle Registration	(16,052)	(660)	-	(4,325)	(15,432)	-	4,365
	Resident Permits	(32,990)	(300)	-	18,250	(58,465)	6,705	820
	Fire Certificate	65	-	-	-	-	-	65
	Work Permits	43,895	-	-	31,000	(19,000)	28,895	3,000
23	Farm use in urban areas	2,071	-	-	-	-	2,071	-
	<b>Total</b>	<b>7,990,874</b>	<b>(1,090,435)</b>	<b>355,532</b>	<b>(701,561)</b>	<b>(5,157,424)</b>	<b>14,597,732</b>	<b>(12,969)</b>

## 5.4. Unilateral disclosure of revenues by Government Agencies

In accordance with EITI Requirement 4.1.d, Government Agencies have unilaterally disclosed revenue streams collected from:

- in-scope companies for out of scope taxes - these amounted to **USD 398,250** representing **0.60%** of the total extractive sector revenues.
- companies not included in the reconciliation scope - these amounted to **USD 1,834,337** representing **2.76%** of the total extractive sector revenues.

The following table summarises the unilateral disclosure of each Government Agency. Details of these payments by company are set out in Annex 6 to this Report.

						<i>Amounts in USD</i>
Sector	LRA	EPA	NOCAL	NPA	LCAA	Total
<b>Revenues reported by Government Agencies for in-scope companies for out of scope taxes</b>						
Agriculture	49,798			26,614		<b>76,412</b>
Forestry	157,147			100		<b>157,247</b>
Mining	71,973				500	<b>72,473</b>
Oil & Gas	5,450		86,668			<b>92,118</b>
<b>Sub total</b>	<b>284,368</b>		<b>86,668</b>	<b>26,714</b>	<b>500</b>	<b>398,250</b>
<b>Revenues reported by Government Agencies for out of scope companies</b>						
Agriculture	55,633					<b>55,633</b>
Forestry	174,183	2,500		30,099		<b>206,782</b>
Mining	1,391,638	72,665				<b>1,464,303</b>
Oil & Gas	107,619					<b>107,619</b>
<b>Sub total</b>	<b>1,729,073</b>	<b>75,165</b>		<b>30,099</b>		<b>1,834,337</b>
<b>Total</b>	<b>2,013,441</b>	<b>75,165</b>	<b>86,668</b>	<b>56,813</b>	<b>500</b>	<b>2,232,587</b>

During the FY 2015/16, the total collected by LRA from small scale miners, dealers, and brokers is **USD 213,863** summarised in the following table:

N°	Revenue stream	Amount in USD
1	Class C license (mineral mining)	71,108
2	Gold license fees	62,319
3	Gold Broker License Fees	43,500
4	LME - Other fees and charges (Ministry of Lands, Mines and Energy)	25,688
5	Diamond broker	10,500
6	Diamond license fees	748
	<b>Total</b>	<b>213,863</b>

The details of these payments are presented in the Annex 6 to this Report.

## 6. ANALYSIS OF REPORTED DATA

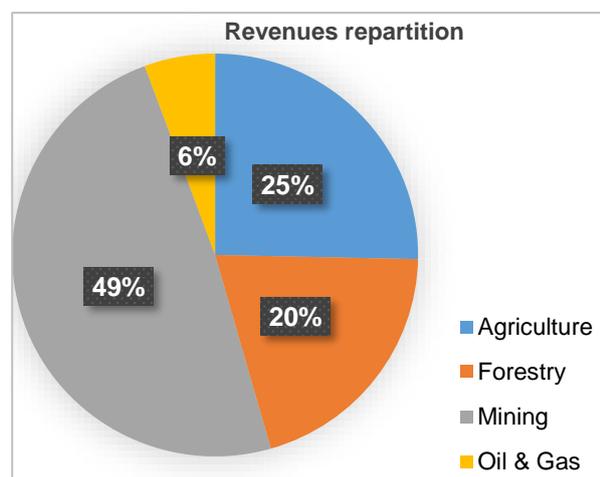
### 6.1. Analysis of Government Revenues

#### 6.1.1. Analysis of payments by sector's contribution

The analysis of Government revenues by sector contribution indicates that the **Mining sector** contributed for almost **49%** of the total Government revenues from the extractives sector during the FY 2015/16. The table below presents the contribution of each sector:

Sector	Government receipts (USD)	%
Mining	27,780,630	48.79%
Agriculture	14,423,119	25.33%
Forestry	11,523,821	20.24%
Oil & Gas	3,209,556	5.64%
<b>Total*</b>	<b>56,937,127</b>	<b>100.00%</b>

\*Including unilateral disclosure



#### Contribution to the Real GDP

Extractive revenues represent 6% of Liberia Real GDP as detailed by sector below:

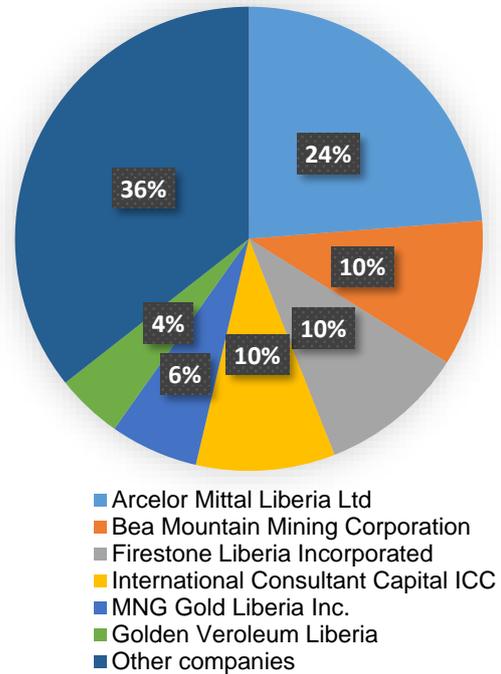
USD Million	FY 2015/16	FY 2014/15
Real GDP	894.15	896.4
Total agricultural revenues	14.42	14.82
%	1.61%	1.65%
Total forestry revenues	11.52	11.51
%	1.29%	1.28%
Total mining revenues	27.78	53.38
%	3.11%	5.95%
Total Oil and Gas revenues	3.21	21.02
%	0.36%	2.34%
Total extractive sector	56.94	100.73
%	6.37%	11.24%

### 6.1.2. Analysis of payments by companies

The analysis of Government revenues by companies indicates that 6 companies contributed **64%** to the total Government revenues during the FY 2015/16 and that **Arcelor Mittal Liberia Ltd** alone accounted for almost 24% of the country's extractive revenues for that period. The table below presents the contribution of the top 6 extractive companies:

No.	Company	Government receipts (USD)	%
1	Arcelor Mittal Liberia Ltd	13,532,379	23.75%
2	Bea Mountain Mining Corporation	5,802,245	10.19%
3	Firestone Liberia Incorporated	5,747,266	10.09%
4	International Consultant Capital (ICC)	5,474,944	9.62%
5	MNG Gold Liberia Inc.	3,474,961	6.10%
6	Golden Veroleum Liberia	2,621,069	4.60%
7	Other companies	20,293,263	35.64%
<b>Total*</b>		<b>56,937,127</b>	<b>100.00%</b>

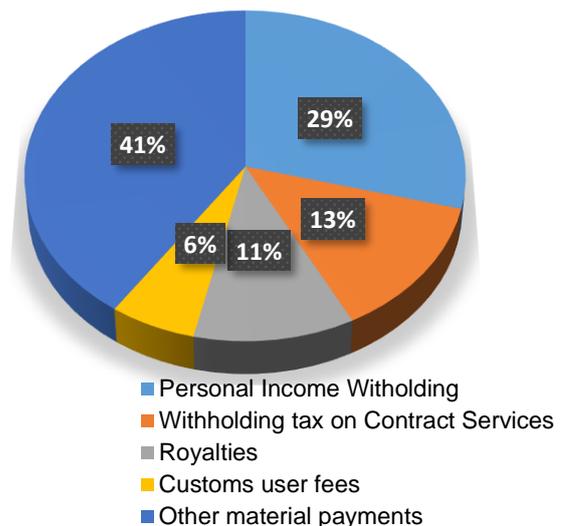
\*including unilateral disclosure



### 6.1.3. Analysis of payments by contribution flows

The analysis of payments by contribution flows of in-scope companies shows that the top 4 taxes represent **60%** of the total Government extractive revenues. We also note that **Personal Income Withholding Taxes** account for the highest proportion of total government revenues (**29%**).

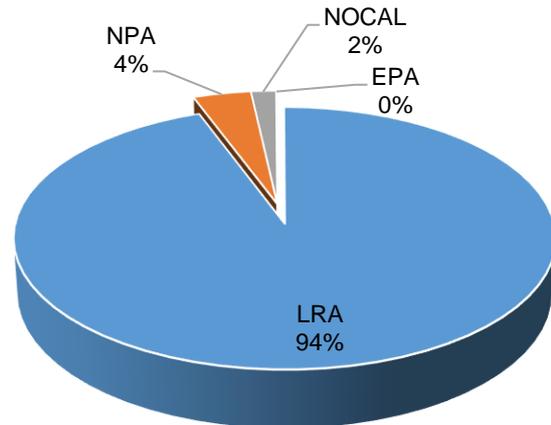
No.	Revenue stream	Government receipts (USD)	%
1	Personal Income Withholding taxes	15,841,485	29.07%
2	Withholding taxes on Contract Services	7,244,977	13.30%
3	Royalties	6,111,709	11.22%
4	Customs fees	3,266,703	5.99%
5	36 other taxes	22,025,803	40.42%
<b>Total</b>		<b>54,490,677</b>	<b>100.00%</b>



### 6.1.4. Analysis of payments by Government Agencies

The analysis of the payments by Government Agencies shows that **LRA** collected **94%** of the total Government extractive revenues:

Government Agency	Government receipts (USD)	%
LRA	51,399,011	94.33%
NPA	2,136,590	3.92%
NOCAL	924,576	1.70%
EPA	30,500	0.06%
<b>Total</b>	<b>54,490,677</b>	<b>100.00%</b>



## 6.2. Analysis of social payments

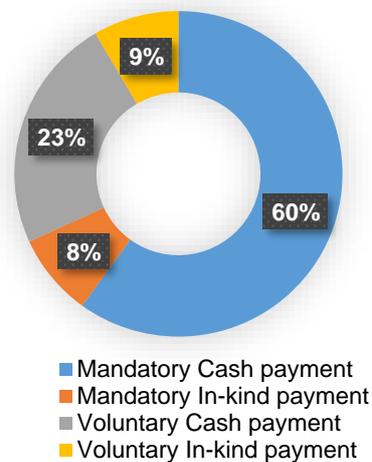
Disclaimer: Social payments reported by Oil and Gas, Mining and Agriculture companies were not reviewed by the Reconciler. These companies were requested to report social payments made during the FY 2015/16 unilaterally.

Forestry companies were requested to report the mandatory cash social expenditure to be reconciled. However, the beneficiaries' reporting's (CFDCs) have not been made available to us.

Social payments amounted to **USD 9,430,312**. They can be split into cash/in-kind contributions and mandatory/voluntary contributions as follows:

*Amounts in USD*

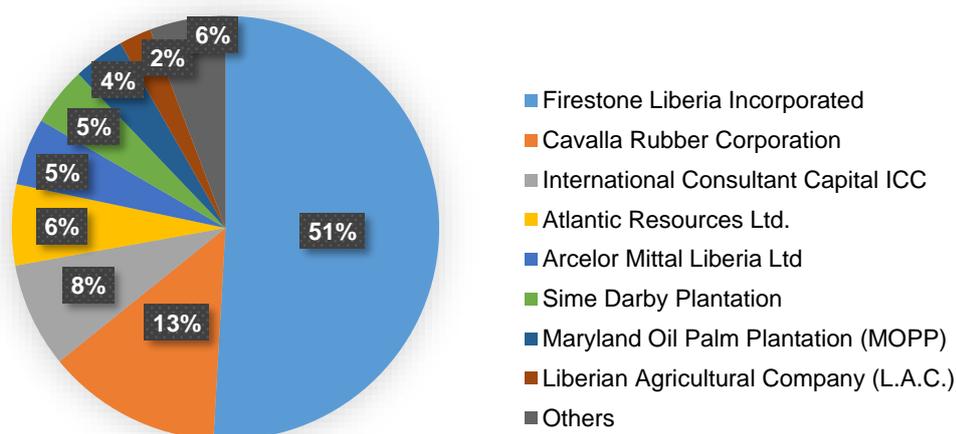
Mandatory		Voluntary	
Cash	In-kind	Cash	In-kind
5,655,957	772,055	2,205,055	797,245



Social payments by company are presented in the following table:

Amounts in USD

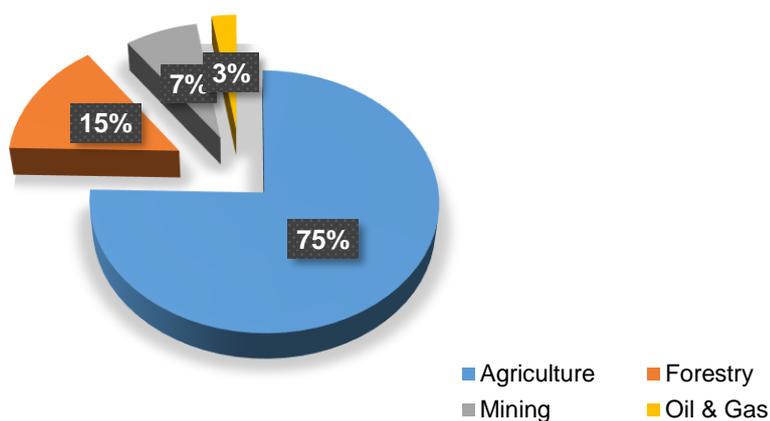
No.	Company	Mandatory		Voluntary		Total	%
		Cash payment	In-kind payment	Cash payment	In-kind payment		
1	Firestone Liberia Incorporated	4,403,659		396,849		4,800,508	50.91%
2	Cavalla Rubber Corporation	209,315		1,041,053		1,250,368	13.26%
3	International Consultant Capital ICC	3,316	750,000			753,316	7.99%
4	Atlantic Resources Ltd.				581,400	581,400	6.17%
5	Arcelor Mittal Liberia Ltd	414,544		69,417		483,961	5.13%
6	Sime Darby Plantation			421,544		421,544	4.47%
7	Maryland Oil Palm Plantation (MOPP)	213,215		154,328		367,543	3.90%
8	Liberian Agricultural Company (L.A.C.)			14,600	215,845	230,445	2.44%
9	BHP Billiton	198,440				198,440	2.10%
10	Chevron	150,000				150,000	1.59%
11	ExxonMobil Exploration and Production Liberia Ltd			89,000		89,000	0.94%
12	Euro Liberia Logging	49,905				49,905	0.53%
13	Golden Veroleum Liberia	13,563	22,055	1,000		36,618	0.39%
14	PUTU IRON ORE MINING INC (PIOM)			17,264		17,264	0.18%
	<b>Total</b>	<b>5,655,957</b>	<b>772,055</b>	<b>2,205,055</b>	<b>797,245</b>	<b>9,430,312</b>	<b>100.00%</b>



Social payments per sector are presented in the following table:

No.	Sector	Mandatory		Voluntary		Total	%
		Cash payment	In-kind payment	Cash payment	In-kind payment		
1	Agriculture	4,839,752	22,055	2,029,374	215,845	7,107,026	75.36%
2	Forestry	53,221	750,000		581,400	1,384,621	14.68%
3	Mining	612,984		86,681		699,665	7.42%
4	Oil & Gas	150,000		89,000		239,000	2.53%
	<b>Total</b>	<b>5,655,957</b>	<b>772,055</b>	<b>2,205,055</b>	<b>797,245</b>	<b>9,430,312</b>	<b>100.00%</b>

The agricultural sector accounts for the highest proportion of total social contributions (**75%**) paid mainly by Firestone Liberia Incorporated (**51%**) of the total social payments.



Details of social payments reported by each company are presented in the Annex 8 to this Report.

### 6.3. Identification data

Some extractive companies reported their identification data within the reporting templates. This information is detailed in Annex 7 to this Report.

### 6.4. Licenses

Some extractive companies reported their licenses information within the reporting templates. This information is detailed in Annex 12 to this Report.

### 6.5. Infrastructure provisions and barter arrangements

There are no infrastructure provisions or barter arrangements reported either by the extractive companies or Government Agencies.

## 7. RECOMMENDATIONS

### 7.1. Implementation of Automated online disclosure

According to EITI Requirement 7.2.c, MSG is encouraged to consider automated online disclosure of extractive revenues and payments by Government Agencies and companies on a continuous basis.

In order to achieve this, we recommend that MSG considers the following:

#### i. Reporting entities

MSG may consider either unilateral disclosure by Government Agencies or ask extractive companies to disclose their payments as well. In case the latter option is adopted, it would be appropriate to reconcile the interim data.

#### ii. Frequency of the automated online disclosure

MSG should agree on the frequency of the automated online disclosure. This can be done on a monthly, quarterly, or half-yearly basis.

#### iii. Technical feasibility

A detailed study should be carried out in order to obtain a full understanding of the technical ability of each reporting entity to disclose its interim data.

#### iv. Legal feasibility

A detailed study should be carried out in order to obtain a full understanding of the legal obligations of each reporting entity to disclose its interim data.

#### v. Deadline for the automated online disclosure

MSG should set a deadline for the automated online disclosure.

One month following each interim period should be justified. Reporting entities will then have two reports to disclose their data. Review and reconciliation could take up to two weeks.

#### vi. Publishing Government Agency

MSG should appoint the Government Agency that will publish the interim data.

### 7.2. Implementation of MSG Sub-Groups

In order to ensure operational efficiency, we propose to create sub-groups within MSG in order to decrease the frequency of MSG meetings. Sub-groups will be tasked with following-up on regular aspects raised by the EITI process such as data collection and reconciliation, communication, and publication, etc.

These sub-groups should comprise MSG members or their representatives and can meet any time if needed without involving all stakeholders. They can address matters of urgent nature rapidly, especially aspects of the EITI process and come to a swift conclusion.

Sub-group members should be approved by the MSG with clear definition of their prerogatives and areas of intervention. Sub-groups should prepare short reports at MSG meetings to present the conclusions on the work carried out and assist MSG in decision making.

### 7.3. Compliance with the Reporting Deadlines

Despite chasing up reporting entities by both e-mail and telephone calls, only NPA, NOCAL and 19 extractive companies have submitted their reporting templates (RT) within the stipulated deadline.

Furthermore, we noted the lack of feedback from reporting entities to comment and explain the reconciliation differences despite several reminders.

As a result, significant differences (**USD 7.99 million** representing **14.66%** of total payments reported by Government Agencies) arose between amounts reported by extractive companies and Government Agencies, while the acceptable reconciliation difference was set at **1%** by MSG.

We recommend that emphasis should be laid on the importance of the collaboration of reporting entities following the submission of reporting templates: a permanent focal point should be appointed by each entity to collaborate with the Independent Administrator. The LEITI secretariat should ensure their follow-up and impose sanctions against the defaulting companies as a last resort.

### 7.4. Compliance with the Reporting Instructions

The purpose of developing an EITI report is to provide information on the country's natural resources to the public and shape better understanding of the reconciliation process. To this end, it is vital that the public obtains information and clarification from parties which are directly involved in the extractive governance.

The IA team faced numerous difficulties in obtaining data and confirmations mainly due to data and information presented by reporting entities being inconsistent with the reporting format.

We set out below the major issues noted during the fieldwork:

- several reporting templates from extractive companies were not signed by senior managers, although such requirement was clearly stated in the instructions for completion of templates;
- several reporting templates were not certified by external auditors although this was stated in the Instructions for completion of templates;
- several reporting templates did not include data regarding production and exports;
- several reporting templates did not include license details of the extractive company;
- several reporting templates did not include employment figures;
- some reporting templates did not include comprehensive payment flow details (i.e. type of payment, company name, etc.); and
- some reporting templates included out of scope payments.

As a result, the EITI report was not of the expected quality. Given the constraints we faced, there was not enough time to perform data analysis properly, which could have been informative to users of the Report.

Focal points in reporting entities should be encouraged to take more active roles in providing data as well as to give comprehensive explanations to be included in the EITI report. The reporting format adopted by MSG could be used by reporting entities to start the data collection process, prior the Independent Administrator starting the fieldwork.

The MSG may consider additional training workshops for reporting entities to improve the EITI process.

### 7.5. Expanding the Reconciliation Scope

An annual scholarship contribution was reported by Golden Veroleum Liberia, a company which operates in the agricultural sector. The contribution was paid to the Ministry of Agriculture (MoA) pursuant to the company's Concession Agreement.

As the MSG agreed to reconcile mandatory social payments regardless their amounts, we recommend that this contribution should be reconciled in the next EITI Report or in the current report, should the information become available.

## 7.6. Implementation of a Reporting System for Employment Data

In accordance with the EITI Standard, implementing countries must disclose information about employment in the extractive industries in absolute terms and as a percentage of the total employment. (EITI Requirement 6.3.d).

We note that MoA, FDA, NOCAL, MLME do not have reporting systems that would determine the direct number of employees in the extractive industry. As a result, employment data collected and stated in this report is partial and is not comprehensive of the entire extractive sector.

In order to improve the accuracy and accessibility of contextual information, we recommend that MoA, FDA, NOCAL, MLME periodically (at least annually) update their systems with employment data in the industry.

## 7.7. Completeness of Data Reported on the License Register

The EITI Standard requires implementing countries to maintain a publicly available register or cadastral system including comprehensive information regarding each of the licenses relating to companies covered in the EITI Report. This register should cover the following information:

- ii. name of the licence holder(s);
- ii. coordinates of the license area: where coordinates are not available, the size and location of the licence area should be disclosed;
- iii. date of application, date of award and duration of the licence; and
- iv. in the case of production licences, the commodity being produced.

Where such registers do not exist or are incomplete, the EITI Report should include the above information.

We note that:

- Oil licences do not include the application date;
- the link<sup>1</sup> to the online mining licenses register of Liberia revenues system is often inaccessible. The other link of the GoL's online repository portal<sup>2</sup> is accessible but relevant data is missing: the surface and location of the licence areas (except for some licences, their coordinates are included in the online map), the application dates, expiry dates and commodities produced;
- forestry licences register does not include the commodities produced and the application dates;
- several missing data in the agricultural licences' register are detailed in the Annex 2 of this report;
- data reported by FDA and MoA regarding the agricultural and forestry licenses are not in accordance with licences published online in the Flexicadastre portal (issue date, surface); and
- the last update of MLME licences on Flexicadastre dates back to 18 January 2016.

We recommend that:

- NOCAL, FDA and MoA systematically include such data in their registers and make them publicly available;
- MLME should include the missing data listed above in its GoL's online repository as well as the coordinates of each licence in the interactive online map; and
- the Mining Cadastre should be updated at regular intervals to ensure that all records have been captured. This would then allow all data on licenced operators with relevant details to be up to date and available at any point in time.

<sup>1</sup> <http://liberia.revenuesystems.org/login/auth>.

<sup>2</sup> <https://liberia.revenuedev.org/dashboard>

## 7.8. Accuracy of Exports Data

In accordance with the EITI Standard, implementing countries must disclose information about exports from the forestry sector in absolute terms and as a percentage of total exports (EITI Requirement 6.3 (c)).

We note that export data provided by MoCI were inaccurate and not in accordance with CBL data. The discrepancies on export data between CBL and MoCI are significant and are detailed as follows:

*Amounts in USD million*

Commodity	CBL		MoCI		Difference	
	2015	2016	2015	2016	2015	2016
Extractive exports	250.9	153.0	3,785.5	1,096.9	-3,534.6	-943.9

We recommend that MoCI sets up its own mechanisms, processes and procedures to collect and control exports data. It is also recommended to carry out periodic reconciliations of the export volumes and values declared by companies and reconcile them with CBL data.

## 7.9. Disclosure of Up-to date Reports

The EITI Standard (Requirement 5.1.a) requires implementing countries that where revenues are not recorded in the national budget, the allocation of these revenues must be explained, with links provided to relevant financial reports as applicable.

We note that the annual reports and budgets published online by NOCAL<sup>1</sup> and NPA<sup>2</sup> are not up to date. The data related to the FY 2015/16 was not made available to us.

It is highly recommended that to NOCAL and NPA ensure the publication of their annual financial reports on regular basis once approved by their respective boards and finalised.

<sup>1</sup> [http://www.nocal.com.lr/about-nocal/budgets\\_annual\\_reports](http://www.nocal.com.lr/about-nocal/budgets_annual_reports)

<sup>2</sup> <http://www.npaliberia.com/investors/reports/>

## ANNEXES

**Annex 1: Number of Revenue Streams Paid by In-Scope Extractive Companies**

N°	Extractive companies	Number of revenue streams paid during the FY 2015/16
1	International Consultant Capital	14
2	Mandra Forestry	13
3	Atlantic Resources Limited	12
4	Firestone	11
5	Chevron Lib. Ltd	10
6	Bea Mountain Mining Corp.	9
7	Liberian Hardwood Corporation	9
8	MNG Gold Lib Inc.	9
9	Alpha Logging	9
10	Euro Liberia Logging	9
11	Libinc Oil Palm	9
12	Salala Rubber Corp	8
13	Maryland Oil Palm	8
14	Sime Darby Plant	8
15	Cavalla Rubber Co	8
16	Golden Veroleum	8
17	Forest Venture	8
18	Geblo Logging Inc.	8
19	Arcelor Mittal	7
20	CGGC Mining	7
21	Liberia Forest Prod	7
22	Liberian Agricultural Company	7
23	Exxon Mobil Exploration & Production Liberia Ltd.	5
24	BHP Billiton	5
25	Royal Company	4
26	West Africa Diamonds Inc	4
27	Mandra-Lttc	4
28	Afric Diam	3
29	Equatorial Palm	3
30	Messrs Western Cluster Ltd	3
31	PUTU Iron Ore Mining Inc.	2
32	China-Union Investment	2
33	Anadarko Liberia	2
34	Lee-Yam Diamonds Manufacturers Inc	1
	<b>Total</b>	<b>236</b>

## Annex 2: Register of Licenses

### Oil and Gas<sup>1</sup>

No.	Company Name	Physical Location	Operating Location	Type of License	Application Date	Issuance Date	Amendment Date	Expiry Date	Duration	Commodity covered	Coordinates		Total Operation Acre (km <sup>2</sup> )
											Latitude	Longitude	
1	African Petroleum Liberia LTD	RLJ Kendeja, Paynesville, Liberia	BL-8 Offshore Sinoe	Production Sharing Contract	NC	23/06/2008	No Amendment	Relinquished in June 2016	8 years	Oil and Gas	5 13'3.206"N 59°40'N 5 7°10'N 5 3'23"N	9°23'9"W 9°19'46"W 9°16'58"W 9°9'36.01"W	3,621.29
			BL-9 Offshore Sinoe & Rivercess	Production Sharing Contract	NC	23/06/2008	No Amendment	Relinquished in June 2016	8 years	Oil and Gas	4°25'3.41"W 4°38'21"W 5°25'13"W 5°23'33"W	10°0'52"W 10°12'35"W 9°35'17"W 9°31'56"W	3,514.40
2	Anadarko Liberia Partners - CEPSA, REPSOL	R. Fole Sherman Law Building 17 St. Cheesman Ave. Sinkor, Mon. Liberia	BL-10 Offshore Rivercess	Production Sharing Contract	NC	31/03/2009	No Amendment	Relinquished in June 2015	8 years	Oil and Gas	4°50'59.206"N 5°36'35.95"N 5°25'22.01"N 4°38'29.27"N	10°24'3.25"W 9°48'1.22"W 9°34'55"W 10°12'24.01"W	3,440.00
			BL-15 Offshore Monserrado & Bomi	Production Sharing Contract	NC	23/06/2008	No Amendment	Relinquished in June 2015	8 years	Oil and Gas	5°48'09"N 6°29'25"N 6°14'12"N 5°35'13"N	11°28'39"W 10°55'56"W 10°43'07"W 11°14'04"W	3,400.00
3	Simba Energy Liberia Inc.	NC	Marshall Area	Reconnainance License	NC	07/04/2017	No Amendment	07/04/2019	2 years	Oil and Gas	Coordinates not collated for block/license area		2,961.70
4	ExxonMobil Exploration & Production Liberia Ltd	Royal Hotel, 15 <sup>th</sup> Street and Tubman Blvd. 2 <sup>nd</sup> Floor	BL-13 Offshore Margibi/Grand Bassa	Production Sharing Contract	NC	01/04/2013	No Amendment	05/04/2018	5 years	Oil and Gas	5°58'34.00"N 5°12'41.00"N 5°23'53.99"N 6°25'36.01"W	10°12'7.99"W 10°48'23.00"W 11°1'8"W 10°25'36.01"W	2,540.00
5	Chevron Liberia Limited	17th Street, Sinkor, Monrovia, Liberia	BL-12 Offshore Grand Bassa	Production Sharing Contract	NC	22/05/2007	23/08/2010	22/05/2016	9 years	Oil and Gas	5°47'21.01"N 5°1'50.02"N 5°12'41.00"N 6°58'34.00"N	9°59'44.99"W 10°35'49.99"W 10°48'23.00"W 10°12'7.99"W	3,295.12
			BL-14 Offshore Grand Bassa	Production Sharing Contract	Farm-in Agreement between Chevron & Oranto on Sept. 3, 2010	29/07/2009	23/08/2010	29/07/2018	9 years	Oil and Gas	6°8'49.99"N 5°23'53.99"N 5°35'12.01"N 6°14'17.99"N	10°25'36.01"W 11°1'8.00"W 11°13'53.00"W 10°43'23.99"W	3,121.00

<sup>1</sup> Source: NOCAL.

Agriculture<sup>1</sup>

No.	Company Name	Operating Location	Type of License / Contract	License / Permit Application Date	License / Permit Issue Date	License / Permit Expiry Date	Commodity	Surface
1	LIBINC Oil Palm Inc.	District 4, Grand Bassa	Concession	NC	06/08/2008	05/08/2058	NC	NC
2	Liberia Forest Products Inc.	Sanquin District, Sinoe	Concession	NC	06/08/2008	05/08/2058	NC	NC
3	Liberia Agricultural Development Corp	Yani District, River Cess	Concession Under Negotiation	NC	NC	NC	NC	NC
4	Equatorial Palm Oil (Liberia) Inc.	Buchanan, Grand Bassa	Stand Along Legal Entity	NC	NC	NC	NC	20,078 Acres
5	Sime Darby Plantation	Bomi & Grand Cape Mount Counties	Concession Agreement	NC	23/07/2009	Jan. 2073	NC	220,000 Ha / 643,631 Acres
6	Salala Rubber Corp.	Salala, Bong County	Concession	NC	01/08/1959	01/08/2030	NC	100,000 Acres
7	Golden Veroleum	Sinoe, Grand Kru, Maryland, RiverGee, & RiverCess Counties	Concession	NC	2010	NC	NC	220,000 Hectares
8	Maryland Oil Palm Plantation	NC	Concession	NC	2011	NC	NC	22,000 Acres
9	Cavalla Rubber Corporation	NC	NC	NC	2011	NC	NC	67,500 Acres
10	Liberia Agricultural Company	Grand Bassa County	Under Review	NC	NC	NC	NC	120,000 Acres
11	Firestone	Harbel, Margibi County	Concession	NC	12/04/2015	31/12/2041	NC	118,990 Acres

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<sup>1</sup> Source: MoA.

## Forestry

### Licenses register provided by FDA:

N°.	Holder Name	Operating Location	License type	Commodity	Application Date	Issue Date	Duration	Surface
1	Alpha Logging & Wood Processing Company	Lofa County	FMC	NC	NC	May 27, 2009	25 Years	lies within Latitudes 7°12'0" - 7°36'0" North of the equator and Longitudes 9°36'0" - 10°0'0" West of the Greenwich meridian and it is located in Gbarpolu and Lofa Counties-Liberia. The total area covers 119, 240 hectares of forest land.
2	EJ&J	Rivercess County	FMC	NC	NC	May 27, 2009	25 Years	lies within Latitudes 5°36'0" - 5°48'0" North of the equator and Longitudes 9°18'0" - 9°30'0" West of the Greenwich meridian and it is located in River Cess County-Liberia. The total area covers 57,262 hectares.
3	Liberia Tree & Trading Company	Rivercess County	FMC	NC	NC	May 27, 2009	25 Years	lies within Latitudes 5°42'0" - 6°0'0" North of the equator and Longitudes 9°12'0" - 9°24'0" West of the Greenwich meridian and it is located in River Cess County-Liberia. The total area covers 59,374 hectares.
4	Euro Liberia Logging	River Gee & Grand Gedeh Counties	FMC	NC	NC	Sept. 30, 2009	25 Years	Forest Management Contract area "F" lies within Latitudes 5°6'0" - 5°4'0" North of the equator and Longitudes 7°30'0" - 8°6'0" West of the Greenwich meridian and it is located in Grand Gedeh and River Gee Counties, Southeastern Liberia. The total area covers 253,670 hectares.
5	Geblo Logging	Grand Gedeh & Sinoe Counties	FMC	NC	NC	Sept. 30, 2009	25 Years	Forest Management Contract area "I" lies within Latitudes 5°36'0" - 6°0'0" North of the equator and Longitudes 8°12'0" - 8°36'0" West of the Greenwich meridian and it is located in Grand Gedeh and Sinoe Counties, Southeastern Liberia. The total area covers 131,466 hectares of forest land.
6	International Consultant Capital	Nimba, Rivercess & Grand Gedeh Counties	FMC	NC	NC	Sept. 30, 2009	25 Years	Forest Management Contract area "K" lies within Latitudes 5°54'0" - 6°24'0" North of the equator and Longitudes 8°36'0" - 9°18'0" West of the Greenwich meridian and it is located in Grand Gedeh, Nimba and River Cess Counties-Liberia. The total area covers 266,910 hectares.
7	Atlantic Resources Limited	Maryland, Grand Kru & Rivergee Counties	FMC	NC	NC	Sept. 30, 2009	25 Years	Forest Management Contract area "P" lies within Latitudes 4°48'0" - 5°6'0" North of the equator and Longitudes 8°0'0" - 8°18'0" West of the Greenwich meridian and it is located in Grand Kru, Maryland and River Gee Counties, Southeastern Liberia. The total area covers 119,344 hectares of forest land.
8	WEST-NAF INC. LTD L	River Gee County	Plantation TSC	NC	NC	2016	3 Years	The Glaro Plantation site lies within Latitude (5° 16' 28.12"-5° 19' 35.11") North of the Equator and Longitude (7° 34' 31.78"-7° 36' 41.49") West of the Greenwich meridian and it is located in River Gee County-Liberia. The total area is 913.4 hectares/2,257 acres.
9	REGNALS INT'L	Grand Gedeh County	Plantation TSC	NC	NC	2016	3 Years	The Cavalla Plantation site lies within Latitude (6° 12' 42.92"-6° 19' 39.86") North of the Equator and Longitude (8° 9' 32.51"-8° 17' 0.79") West of the Greenwich meridian and it is located in Grand Gedeh County-Liberia. The total area covers 1,030.7 hectares/2,547 acres.

N°.	Holder Name	Operating Location	License type	Commodity	Application Date	Issue Date	Duration	Surface
10	BLIB (Build Liberia)	Nimba County	Plantation TSC	NC	NC	2016	3 Years	The Tappita Plantation site lies within Latitude (6° 29' 18.7" - 6° 30' 36.70") North of the Equator and Longitude (8° 49' 28.2" - 8° 51' 11.20") West of the Greenwich meridian and it is located in Nimba County-Liberia. The total land area is 320 hectares/790 acres.
11	Delta Timber/CFMA-Nimopoh	Sinoe County	CFMA	NC	NC	22/02/2016	15 Years	Latitude - 0529367, Longitude – 0578476 S560 W, N630W, N490W, S870W, N700W, S500W, S220W, S480W, S180E, N690W, S530W, S450W, N350W, S730W, S250W, S680W, S220W, S20E, S640E, S250E, S680E, N570E, N340E. The total area covers 7,320 hectares.
12	Liberia Hardwood Corp./CFMA-2	G/Gedeh	CFMA	NC	NC	2014	15 Years	S350E, S20E, S660E, N670E, S230E, S830W, N790E. The total area covers 43,794 hectares.

## Online Register of licenses (Flexicadastre<sup>1</sup>)

### Forestry:

No.	Holder Name	License type	Issue date	Expiry date	Commodity	Surface in Ha
1	Alpha Logging & Wood Processing Company	FMC	10/6/08	10/5/33	Timber	119,240
2	EJ&J	FMC	10/6/08	10/5/33	Timber	57,262
3	Liberia Tree & Trading Company	FMC	10/6/08	10/5/33	Timber	59,374
4	Euro Liberia Logging	FMC	9/17/09	9/16/34	Timber	253,670
5	Geblo Logging	FMC	9/17/09	9/16/34	Timber	131,466
6	International Consultant Capital	FMC	9/17/09	9/16/34	Timber	266,910
7	Atlantic Resources Limited	FMC	9/17/09	9/16/34	Timber	119,344
8	Bugar & Vincent Invest Corp	TSC	6/27/08	1/6/16	Timber	5,000
9	Bluyeama community	CFMA	1/10/12	1/9/27	Timber	49,444
10	Tarpeh timber Corp	TSC	6/27/08	1/30/16	Timber	5,000
11	GBI community	CFMA	7/18/11	7/17/26	Timber	31,155
12	Neezonnie community	CFMA	8/16/11	8/15/16	Timber	22,653
13	Doru community	CFMA	7/18/11	7/17/26	Timber	35,000
14	Blouquai community	CFMA	8/15/11	8/14/26	Timber	43,794

### Agriculture:

No.	Company Name	Type of License / Contract	License / Permit Issue Date	License / Permit Expiry Date	Commodity	Surface in Ha
1	LIBINC Oil Palm Inc.	Concession	06/08/2008	05/09/2048	Oil palm	14,000
2	Sime Darby Plantation	Concession	29/06/2009	28/06/1972	Oil palm, rubber	310,000
3	Salala Rubber Corp.	Concession	01/08/1959	31/07/2029	Rubber	8,800
4	Golden Veroleum	Concession	02/09/2010	01/09/1975	Oil palm	36,594
5	Cavalla Rubber Corporation	Concession	17/08/2011	16/08/2061	Rubber	8,000
6	Liberia Agricultural Company	Concession	01/01/1966	31/12/2035	Rubber	125,000
7	Firestone	Concession	31/03/2008	30/03/2041	Rubber	48,000
8	The Liberia company LIBCO	Concession	17/12/1949	16/12/2029	Rubber	71,000

<sup>1</sup> <http://portals.flexicadastre.com/liberia/>

## Annex 3: Reporting Templates and Supporting Schedule

### Identification Sheet

Full legal name of the company	
TIN	
Date of the company establishment	
Company's Capital (in US\$)	
Contact address (registered office for legal entities)	

Employment 2015-2016	Please fill in sheet n°9
Core business	
Secondary activities	

	Code	Type	Resources	Area (ha)	Location
Active Licenses					

Please state if the 2016 financial statements have been audited (Yes / No / Ongoing) *	
Name of the 2016 financial statements Auditor	

#### Management sign-off

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is accurate and reliable.

NAME

POSITION

SIGNATURE (sign or tick box)

## Payment-Receipt Report

(From 1 Jul 2015 to 30 June 2016)

Full legal name of the company	
TIN	
Reporting template prepared by	Position
Email address	Tel.

GFS code	GFS classification of revenue streams	Ref.	Type of payment/Revenue	Paid/Received		Comments
				USD	LBD	
		1	Withholding taxes			
1212E	Social security employer contributions		(a) Personal Income Withholding			
1212E	Social security employer contributions		(b) Non-Resident Withholding			
1112E1	Ordinary taxes on income, profits and capital		(d) Withholding on Payments to Third Parties for			
1112E1	Ordinary taxes on income, profits and capital		Rent / Lease			
1112E1	Ordinary taxes on income, profits and capital		gains			
1112E1	Ordinary taxes on income, profits and capital		gains			
1112E1	Ordinary taxes on income, profits and capital		gains			
1112E1	Ordinary taxes on income, profits and capital		gains			
1112E1	Ordinary taxes on income, profits and capital		gains			
1112E1	Ordinary taxes on income, profits and capital		gains			
1415E1	Royalties	2	Royalties			
1415E1	Royalties	3	Surface rental			
1151E	Customs and other import duties	4	Customs user fees			
1141E	General taxes on goods and services (VAT,	5	Stampage fees			
1152E	Taxes on exports	6	Log Export Fees			
1422E	Administrative fees for government services	7	Bid premium			
1112E1	Ordinary taxes on income, profits and capital	8	Company Income Tax (CIT)			
1422E	Administrative fees for government services	9	Administrative fees			
1422E	Administrative fees for government services		(a) Business Registration			
1422E	Administrative fees for government services		(b) Article of Incorporation			
1422E	Administrative fees for government services		(c) Operational / Professional License			
1422E	Administrative fees for government services		(d) Vehicle Registration			
1422E	Administrative fees for government services		(e) Resident Permits			
1422E	Administrative fees for government services		(f) Fire Certificate			
1422E	Administrative fees for government services		(d) Work Permits			
1415E1	Royalties	10	Area fees			
1141E	General taxes on goods and services (VAT,	11	Handling of Logs			
1422E	Administrative fees for government services	12	Import duties			
1422E	Administrative fees for government services	13	ECOWAS Trade Levy (ETL)			
1422E	Administrative fees for government services	14	Annual training			
1141E	General taxes on goods and services (VAT,	15	GST			
1415E1	Royalties	16	Payment Against Annual Lease			
1422E	Administrative fees for government services	17	Chain of custody management fee (PSI)			
1141E	General taxes on goods and services (VAT,	18	RURAL Service tax			
1415E1	Royalties	19	Monthly Lease Payment			
1422E	Administrative fees for government services	20	Rural Energy Fund			
1422E	Administrative fees for government services	21	Contribution to University			
114521E	Licence fees	22	Land Permit Fees			
1415E1	Royalties	23	Annual Lease			
1141E	General taxes on goods and services (VAT,	24	Farm use in urban areas			
114521E	Licence fees	25	Minerals License fees			
1422E	Administrative fees for government services	26	Social welfare contribution			
		-	Other material payments			
			<b>Total direct payments</b>			

## Payment-Receipt Report (continued)

Mandatory social expenditures				
27	Cash payments			
28	In kind payments			
Total social payments				

29. Type of mineral/product extracted	1.			Tonnes		US\$
	2.			Tonnes		US\$
	3.			Kg		US\$
	4.			Tonnes		US\$
	.....			.....		US\$
30. Type of mineral/product sold/exported	1.			Tonnes		US\$
	2.			Tonnes		US\$
	3.			Kg		US\$
	4.			Tonnes		US\$
	.....			.....		US\$

**Management sign-off**

I acknowledge for and on behalf of the above Entity's responsibility for the truthful and fair presentation of the attached reporting template in accordance with the reporting guidelines. Specifically, I confirm the following:

1. The information provided in respect of amounts paid/received is complete and has been faithfully extracted from the Entity accounting records.
2. All the amounts paid/received are supported by genuine receipts and substantiated by documentary evidence.
3. The amounts paid/received exclude payments/income made before 1 July 2015 and payments/income made after 30 June 2016.
4. The classification of amounts paid/received on each line is accurate and does not include amounts due to be reported on other lines.
5. The amounts paid/received do not include amounts paid/received on behalf of other Entities.
6. The amounts paid/received only include amounts paid/received by the Entity.
7. The accounts of the Entity on which the figures are based have been audited and an unqualified audit opinion issued thereon in accordance with International Standards on Auditing.

NAME

POSITION

SIGNATURE (sign or tick box)

**Auditors Certification**

I, (name), registered external auditor, have examined the foregoing LEITI reporting template of (insert name of extractive company) and can confirm the completeness and accuracy of the extraction of the payments data included on the reporting template from the audited accounting records/financial statements of the Entity

Based on this examination, we confirm that the transactions reported therein are in accordance with instructions issued by LEITI, are complete and are in agreement with the books of account for the respective period.

NAME

POSITION WITHIN THE AUDIT FIRM

NAME OF THE AUDIT FIRM (IF APPLICABLE)

ADDRESS OF THE AUDIT FIRM (OR AUDITOR)

SIGNATURE (sign or tick box)

### Payments Flow Detail

Period covered: 1 July 2015 to 30 June 2016

Date	Receipt No.	Tax Kind / Type	Tax Code	Amount USD	Amount LBD	Comments
<b>Total</b>						

**Management sign-off**

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is accurate and reliable.

NAME

POSITION

SIGNATURE (sign or tick box)

### Mandatory social expenditures Detail

Period covered: 1 July 2015 to 30 June 2016

Beneficiary			Cash Payments			In Kind payments (Projects)			Legal / contractual basis of the payment (Ref to the agreement, Act, ..) *
Name	Function	Location	Amount US\$	Amount LRD	Date	Description	Project cost incurred during FY 2015-2016		
							Amount US\$	Amount LRD	
<b>Total</b>			<b>0.00</b>	<b>0.00</b>		<b>Total</b>	<b>0.00</b>	<b>0.00</b>	

*\*(Attach the copy of the agreement if applicable)*

**Management sign-off**

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is accurate and reliable.

NAME

POSITION

SIGNATURE (sign or tick box)

### Voluntary social expenditures Detail

Period covered: 1 July 2015 to 30 June 2016

Beneficiary			Cash Payments			In Kind payments (Projects)		
Name	Function	Location	Amount US\$	Amount LRD	Date	Description	Project cost incurred during FY 2015-2016	
							Amount US\$	Amount LRD
<b>Total</b>			<b>0.00</b>	<b>0.00</b>		<b>Total</b>	<b>0.00</b>	<b>0.00</b>

*\*(Attach the copy of the agreement if applicable)*

**Management sign-off**

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is accurate and reliable.

NAME

POSITION

SIGNATURE (sign or tick box)

## Production Detail

Period covered: 1 July 2015 to 30 June 2016

Mine output / Commodity	Project / Mine	Unit	July 2015	August 2015	Sept. 2015	Oct. 2015	Nov. 2015	Dec. 2015	Jan. 2016	Feb. 2016	March 2016	April 2016	May 2016	June 2016	Year Total

### Management sign-off

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is

NAME

POSITION

SIGNATURE (sign or tick box)

## Exportation Detail

Period covered: 1 July 2015 to 30 June 2016

Mine output / Commodity	July 2015	August 2015	Sept. 2015	Oct. 2015	Nov. 2015	Dec. 2015	Jan. 2016	Feb. 2016	March 2016	April 2016	May 2016	June 2016	Year Total
Commodity X volume (Unit)													
Commodity X Value (USD)													
Commodity Y volume (Unit)													
Commodity Y Value (USD)													
Commodity Z volume (Unit)													
Commodity Z Value (USD)													
Other commodities													

### Management sign-off

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is

NAME

POSITION

SIGNATURE (sign or tick box)

## Infrastructure provisions and barter arrangements

Period covered: 1 July 2015 to 30 June 2016

Infrastructure provisions				Barter arrangements				Comments	Legal basis *
Description	Location	Amount incurred during FY 2015-2016		Description	Commodity	Amount during FY 2015-2016			
		Amount US\$	Amount LRD			Amount US\$	Amount LRD		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>Total</b>		<b>0.00</b>	<b>0.00</b>		

*\*(Attach the copy of the agreement if applicable)*

### Management sign-off

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is accurate and reliable.

NAME

POSITION

SIGNATURE (sign or tick box)

## Employment Detail

Period covered: 1 July 2015 to 30 June 2016

	Domestic employees				Foreign employees			
	Permanent		Non-permanent		Permanent		Non-permanent	
	Male	Female	Male	Female	Male	Female	Male	Female
July 2015								
August 2015								
Sept. 2015								
Oct. 2015								
Nov. 2015								
Dec. 2015								
Jan. 2016								
Feb. 2016								
March 2016								
April 2016								
May 2016								
June 2016								

### Management sign-off

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is accurate and reliable.

NAME

POSITION

SIGNATURE (sign or tick box)

## Annex 4: List of Outstanding Documents

N°	Government Agency / Section	Document	Comment
<b>Ministry of Agriculture</b>			
1	License allocations	The list of applicants and the bid criteria for licenses awarded through a bidding process from 1 July 2015 to 30 June 2016.	
2	Licenses Register	The application date is missing for all licenses. The size and location of the license area, date of award and expiry date are missing for several licenses.	
<b>Forestry Development Authority</b>			
3	License Register	The application date is missing in the licenses register	
<b>Ministry of Finance &amp; Development Planning</b>			
4	Distribution of extractive industry revenues	List of extractive industry revenues, whether cash or in-kind, recorded in the national budget. (Where revenues are not recorded in the national budget, the allocation of these revenues must be explained, with links provided to relevant financial reports as applicable, e.g., sovereign wealth and development funds, sub-national governments, state-owned enterprises, and other extra-budgetary entities)	<b>Partially provided:</b> All sectors: Legal basis for the revenue distribution not yet provided. Agriculture and Mining sectors: Not yet provided.
5	Overview	Annual economic review 2016	
<b>Ministry of Labour</b>			
6	Employment data	Employment in the extractive industries (detailed by sector) in absolute terms and as a percentage of the total employment.	
<b>Ministry of Lands, Mines and Energy</b>			
7	Infrastructure provisions and barter arrangements	Any agreements or sets of agreements involving the provision of goods and services (including loans, grants and infrastructure works), in full or partial exchange for oil, gas or mining exploration or production concessions or physical delivery of such commodities.	
8	License allocations	Any non-trivial deviations from the applicable legal and regulatory framework governing license transfers and awards.	
9	License allocations	The list of applicants and the bid criteria for licenses awarded through a bidding process from 1 July 2015 to 30 June 2016.	
10	Map	Liberia Mineral Map	
11	Quasi-fiscal expenditures	Detail of quasi-fiscal expenditures including arrangements whereby SOE(s) undertake public social expenditure such as payments for social services, public infrastructure, fuel subsidies and national debt servicing, etc. outside of the national budgetary process.	
12	Social expenditures by extractive companies	Detail of social expenditures (cash / in-kind)	
13	Production	Some production values and volumes provided are incoherent and need a verification by the MLME (3 incoherent monthly ratios were identified compared to the annual average)	
<b>National Bureau of Concession</b>			
14	Production	Key regions/areas where production is concentrated.	
15	Exploration	Overview of the extractive industries, including any significant exploration activities.	
16	Social expenditures by extractive companies	Detail any social contribution stated in the concession and whether it has been actually made during the FY 2015/16.	
<b>Ministry of Commerce &amp; Industry</b>			
17	Exports	Total Liberia export data for the FY 2015/16.	We have only received exports in 2015 and 2016.
<b>NOCAL</b>			
18	Licenses Register	The licenses register does not include the application date of each PSC.	

## Annex 5: List of In-Scope Companies

N°	Company	TIN	Phase	License type	License number
<b>Oil and Gas</b>					
1	Anadarko Liberia	500000358	Exploration	Production Sharing Contract	BL-10 Offshore Rivercess BL-15 Offshore Monserrado & Bomi
2	Chevron Lib. Ltd	500033518	Exploration	Production Sharing Contract	BL-12 Offshore Grand Bassa BL-14 Offshore Grand Bassa
3	Exxon Mobil	500075875	Exploration	Production Sharing Contract	BL-13 Offshore Margibi/Grand Bassa
<b>Mining</b>					
4	Afric Diam	500028846	Production	Diamond Dealership License	DDL 1382/14
5	Arcelor Mittal	500036301	Production	Class A Mining License (MDA) Class A Mining License Iron Ore Class A Mining License Iron Ore	APL-I-3283 APL-I-5433 MDA 2028/05
6	BEA Mountain Mining Corp.	500033821	Production	Class A Mining License Gold Exploration License Exploration License	MDA 5000/09 MEL 1284/14 MEL 1680/13
7	BHP Billiton	500016546	Production	Development Exploration  Exploration License	APL-I-5432 APL-I-5438 DEL 14001/11 DEL 14003/11 DEL 14004/11 DEL 14102/11  APL-I-2339 APL-I-2343 APL-I-2344 APL-I-3872 MEL 2032/15 MEL 2/12 MEL 2030/15 MEL 2266/16
8	CGGC Mining	500074689 444315008 500074889 500137808	Production	NC	NC
9	China-Union Investment	500000376	Production	Exploration License Exploration License Class A Mining License Iron Ore Development Exploration License Exploration License Development Exploration License	APL-I-3568 APL-I-3569 APL-I-5493 DEL 14005/11 DEL 14006 DEL 14006/11
10	Messrs Western Cluster Ltd	500015632	Production	Development Exploration Licenses  Exploration License	APL-I-5445 DEL 14002/11 DEL 14008/11 DEL 14009/11 DEL 14010/11  DEL 14007 MEL 2602/16 MEL 2609/16
11	Mng Gold Lib Inc.	500170254	Production	Exploration License Exploration License Exploration License Class A Mining License Exploration License Class A Mining License (MDA) Exploration License Exploration License Exploration License Exploration License	APL-I-5453 APL-I-5456 APL-I-5457 APL-I-5567 MEL 2109/16 MDA 1987/15 MEL 2108/16 MEL 2111/16 MEL 2112/16 MEL 2113/16
12	Putu Iron Ore Mining Inc.	500039399	Production	Prospecting License	APL-I-3271

N°	Company	TIN	Phase	License type	License number
				Class A Mining License Iron Ore	MDA 2711/14
				Prospecting License	MPL 1289/14
				Prospecting License	MPL 1303/14
13	Royal Company	500127025	Production	Diamond Dealership License	DDL 2034/15
				Gold Broker License	GBL 2262/16
14	West Africa Diamonds Inc	500065332	Production	Diamond Dealership License	DDL 1310/14
15	Lee-Yam Diamonds	500401601	Production	Diamond Broker License	DBL 1826/15
<b>Forestry</b>					
16	Alpha Logging	500033652	Production	FMC	NC
17	Atlantic Resources Ltd	500004639	Production	FMC	NC
18	Euro Liberia Logging	500009992	Production	FMC	NC
19	Forest Venture	500012327	Production	Management Contractor /ICC	NC
20	Geblo Logging	500172868	Production	FMC	NC
21	International Consultant Capital	500077043	Production	FMC	NC
		500001035			
22	Liberian Hardwood Corp.	431327007	Production	CFMA	NC
		500001065			
23	Mandra Forestry	500001295	Production	Contractor EJ & J Invest.	NC
24	Mandra-LTTC	500001277	Production	Contractor LTTC	NC
<b>Agriculture</b>					
25	Cavalla Rubber Co	500021996	Production	Concession	NC
26	Equatorial Palm	500034027	Production	NC	NC
27	Firestone	500017812	Production	Concession	NC
28	Golden Veroleum	500008555	Production	Concession	NC
29	Liberia Forest Prod	500009260	Production	Concession	NC
30	Liberian Agricultural Company	500012318	Production	Under review	NC
31	Libinc Oil Palm	500009242	Production	Concession	NC
32	Maryland Oil Palm	500026072	Production	Concession	NC
33	Salala Rubber Corp	500036490	Production	Concession	NC
34	Sime Darby Plant	500021969	Production	Concession	NC

## Annex 6: Details of Government Revenues

### Revenues reported by Government Agencies for in-scope companies

							<i>Amounts in USD</i>	
No.	Company	LRA	NOCAL	EPA	NPA	Total	%	
<b>Agriculture</b>								
1	Firestone Liberia Incorporated	5,517,581			229,685	5,747,266	10.55%	
2	Golden Veroleum Liberia	2,226,565			394,503	2,621,068	4.81%	
3	Sime Darby Plantation	1,730,299				1,730,299	3.18%	
4	Liberian Agricultural Company (L.A.C.)	1,537,341				1,537,341	2.82%	
5	Cavalla Rubber Corporation	1,049,788				1,049,788	1.93%	
6	Libinc Oil Palm Inc. (LIBINC)	326,255			181,608	507,863	0.93%	
7	Salala Rubber Corporation	446,791				446,791	0.82%	
8	Maryland Oil Palm Plantation (MOPP)	305,763				305,763	0.56%	
9	Equatorial Palm Oil Incorporated (EPO)	187,338				187,338	0.34%	
10	Liberia Forest Products Inc (LFPI)	157,558				157,558	0.29%	
<b>Sub-total</b>		<b>13,485,278</b>	<b>-</b>	<b>-</b>	<b>805,796</b>	<b>14,291,074</b>	<b>26.23%</b>	
<b>Forestry</b>								
1	International Consultant Capital ICC	4,865,485			609,459	5,474,944	10.05%	
2	Atlantic Resources Ltd.	1,317,319			76,478	1,393,797	2.56%	
3	Geblo Logging Inc.	1,266,689			107,112	1,373,801	2.52%	
4	Mandra Forestry Liberia Ltd. (MFLL)	767,821			61,398	829,219	1.52%	
5	Liberian Hardwood Corp.	646,722			99,170	745,892	1.37%	
6	Alpha Logging & Wood Processing Inc.	596,938			106,956	703,894	1.29%	
7	Forest Venture Inc. (FVI)	202,167			171,228	373,395	0.69%	
8	Euro Liberia Logging Company	111,138			30,495	141,633	0.26%	
9	Mandra - LTTC Inc.	54,719			68,498	123,217	0.23%	
<b>Sub-total</b>		<b>9,828,998</b>	<b>-</b>	<b>-</b>	<b>1,330,794</b>	<b>11,159,792</b>	<b>20.48%</b>	
<b>Mining</b>								
1	Arcelor Mittal Liberia Ltd	13,515,379		8,000		13,523,379	24.82%	
2	Bea Mountain Mining Corporation	5,782,245		20,000		5,802,245	10.65%	
3	MNG Gold Liberia Inc.	3,472,461		2,500		3,474,961	6.38%	
4	China Union Investment Bong Mines CO, Ltd	1,193,763				1,193,763	2.19%	
5	BHP Billiton	1,132,422				1,132,422	2.08%	
6	PUTU IRON ORE MINING INC (PIOM)	280,875				280,875	0.52%	
7	West Africa Diamonds Inc	218,608				218,608	0.40%	
8	Afric Diam Company Inc	184,100				184,100	0.34%	
9	Lee-Yam Diamonds Manufacturers	179,045				179,045	0.33%	
10	Royal Company	154,392				154,392	0.28%	
11	Western Cluster Limited	100,065				100,065	0.18%	
<b>Sub-total</b>		<b>26,213,354</b>	<b>-</b>	<b>30,500</b>	<b>-</b>	<b>26,243,854</b>	<b>48.16%</b>	
<b>Oil &amp; Gas</b>								
1	Chevron	973,174	507,000			1,480,174	2.72%	
2	ExxonMobil	553,662	417,576			971,238	1.78%	
3	Anadarko	344,544				344,544	0.63%	
4	National Oil Company of Liberia (NOCAL)					-	0.00%	
<b>Sub-total</b>		<b>1,871,380</b>	<b>924,576</b>	<b>-</b>	<b>-</b>	<b>2,795,956</b>	<b>5.13%</b>	
<b>Total</b>		<b>51,399,011</b>	<b>924,576</b>	<b>30,500</b>	<b>2,136,590</b>	<b>54,490,677</b>	<b>100.00%</b>	

## Revenues reported by Government Agencies for in-scope companies (out of scope taxes)

		<i>Amounts in USD</i>				
No.	Company	LRA	NOCAL	NPA	LCAA	Total
<b>Agriculture</b>						
1	Golden Veroleum Liberia	1,863		26,614		28,476 7.15%
2	Cavalla Rubber Corporation	25,894				25,894 6.50%
3	Maryland Oil Palm Plantation (MOPP)	6,950				6,950 1.75%
4	Firestone Liberia Incorporated	4,938				4,938 1.24%
5	Liberian Agricultural Company (L.A.C.)	4,455				4,455 1.12%
6	Salala Rubber Corporation	1,800				1,800 0.45%
7	Libinc Oil Palm Inc. (LIBINC)	1,098				1,098 0.28%
8	Sime Darby Plantation	1,000				1,000 0.25%
9	Equatorial Palm Oil (Liberia) Incorporated (EPO)	900				900 0.23%
10	Liberia Forest Products Inc (LFPI)	900				900 0.23%
<b>Sub total</b>		<b>49,798</b>	<b>-</b>	<b>26,614</b>	<b>-</b>	<b>76,412 19.19%</b>
<b>Forestry</b>						
1	International Consultant Capital ICC	91,523				91,523 22.98%
2	Atlantic Resources Ltd.	17,639				17,639 4.43%
3	Mandra Forestry Liberia Ltd. (MFLI)	13,615				13,615 3.42%
4	Liberian Hardwood Corp.	12,825				12,825 3.22%
5	Alpha Logging & Wood Processing Inc.	7,550				7,550 1.90%
6	Geblo Logging Inc.	6,345				6,345 1.59%
7	Forest Venture Inc. (FVI)	5,850				5,850 1.47%
8	Euro Liberia Logging Company	900		100		1,000 0.25%
9	Mandra - LTTC Inc.	900				900 0.23%
<b>Sub total</b>		<b>157,147</b>	<b>-</b>	<b>100</b>	<b>-</b>	<b>157,247 39.48%</b>
<b>Mining</b>						
1	Western Cluster Limited	22,842				22,842 5.74%
2	MNG Gold Liberia Inc.	18,439				18,439 4.63%
3	Bea Mountain Mining Corporation	14,088			500	14,588 3.66%
4	BHP Billiton	11,585				11,585 2.91%
5	China Union Investment (Liberia) Bong Mines CO, Ltd	1,463				1,463 0.37%
6	Arcelor Mittal Liberia Ltd	900				900 0.23%
7	PUTU IRON ORE MINING INC (PIOM)	900				900 0.23%
8	West Africa Diamonds Inc	900				900 0.23%
9	Royal Company	800				800 0.20%
10	Afric Diam Company Inc	56				56 0.01%
<b>Sub total</b>		<b>71,973</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>72,473 18.20%</b>
<b>Oil &amp; Gas</b>						
1	ExxonMobil Exploration and Production Liberia Ltd	1,800	54,668			56,468 14.18%
2	Chevron	3,600	32,000			35,600 8.94%
3	Anadarko	50				50 0.01%
<b>Sub total</b>		<b>5,450</b>	<b>86,668</b>	<b>-</b>	<b>-</b>	<b>92,118 23.13%</b>
<b>Total</b>		<b>284,368</b>	<b>86,668</b>	<b>26,714</b>	<b>500</b>	<b>398,250 100.00%</b>

## Revenues reported by Government Agencies for out-scope companies

No.	Company	Amounts in USD				
		LRA	EPA	NPA	Total	%
<b>Agriculture</b>						
1	Meala Afric	28,958			28,958	1.58%
2	The Lee group	12,631			12,631	0.69%
3	Liberia export & import	7,190			7,190	0.39%
4	Morris american rubber	5,671			5,671	0.31%
5	Mano Palm	920			920	0.05%
6	Nimba Rubber	206			206	0.01%
7	ADA commercial incorporated	56			56	0.00%
<b>Sub total</b>		<b>55,633</b>	<b>-</b>	<b>-</b>	<b>55,633</b>	<b>3.03%</b>
<b>Forestry</b>						
1	Akewa group	33,173			33,173	1.81%
2	Alma woo	32,638			32,638	1.78%
3	12-20 grou	28,459			28,459	1.55%
4	Afcons infrastructure limited			26,893	26,893	1.47%
5	Westnaf limited	20,844			20,844	1.14%
6	Sun yeun	13,008	2,500		15,508	0.85%
7	Liberia safari inc	14,794			14,794	0.81%
8	Auzy int	9,836			9,836	0.54%
9	Renew forestry	7,735			7,735	0.42%
10	MG forest	5,802			5,802	0.32%
11	Liberia recon. maint			3,206	3,206	0.17%
12	Mars timber	1,657			1,657	0.09%
13	Delta timber co	1,461			1,461	0.08%
14	Blib	979			979	0.05%
15	Ecotimber	900			900	0.05%
16	Graceland consulting	700			700	0.04%
17	Ecogreen	620			620	0.03%
18	African wood & lumber co.	606			606	0.03%
19	Logging industry of liberia	400			400	0.02%
20	Bassa logging	245			245	0.01%
21	Coveiyalah invest	104			104	0.01%
22	Liberia tree and trading company inc	103			103	0.01%
23	Regnals international inc	90			90	0.00%
24	Magna diversified corporation	28			28	0.00%
<b>Sub total</b>		<b>174,183</b>	<b>2,500</b>	<b>30,099</b>	<b>206,782</b>	<b>11.27%</b>
<b>Mining</b>						
1	Hummingbird resource	94,604	5,000		99,604	5.43%
2	Angel global enterprise	96,453			96,453	5.26%
3	Anglo American kumba exploration Liberia limited	93,304			93,304	5.09%
4	Sinoe exploration ltd	83,267			83,267	4.54%
5	West Africa gold and diamond Inc	76,332			76,332	4.16%
6	Iron resources	68,053			68,053	3.71%
7	Kunlun co.ltd	67,050			67,050	3.66%
8	Tawana Liberia, inc.	65,831			65,831	3.59%
9	Earthsource minerals	56,793			56,793	3.10%
10	Zwedru mining inc.	48,532			48,532	2.65%
11	Steinbock minerals Liberia limited	45,361			45,361	2.47%
12	Quest mining inc	42,048			42,048	2.29%
13	Alta internationa	38,740			38,740	2.11%
14	Pozitif drilling Liberia limited	35,879			35,879	1.96%
15	Youssef diamond mining company	34,950			34,950	1.91%
16	HUA LEE international	29,986	2,500		32,486	1.77%
17	Bao chico resources	30,724			30,724	1.67%
18	Golden bar trading	30,134			30,134	1.64%
19	Z & C investment co.	26,934	2,000		28,934	1.58%
20	Brodies holdings limited	27,402			27,402	1.49%

No.	Company	Amounts in USD				
		LRA	EPA	NPA	Total	%
<b>Mining (continued)</b>						
21	Pedsam mining limited	24,914	2,000		<b>26,914</b>	<b>1.47%</b>
22	Moyah (Liberia) limited	1,335	24,999		<b>26,334</b>	<b>1.44%</b>
23	Longxin mining company limited	26,307			<b>26,307</b>	<b>1.43%</b>
24	Tietto mineral (Liberia) limited	23,249			<b>23,249</b>	<b>1.27%</b>
25	Drum resources Liberia limited	23,103			<b>23,103</b>	<b>1.26%</b>
26	Goodrich, inc.	19,703	2,500		<b>22,203</b>	<b>1.21%</b>
27	Meleke sand mining corporation (msmc)	17,820	2,500		<b>20,320</b>	<b>1.11%</b>
28	Enag, inc.	19,505			<b>19,505</b>	<b>1.06%</b>
29	Sino Liberia investment company Inc.	17,047			<b>17,047</b>	<b>0.93%</b>
30	Western minerals contractors, inc.	14,758			<b>14,758</b>	<b>0.80%</b>
31	Sarama mining Liberia limited	14,333			<b>14,333</b>	<b>0.78%</b>
32	Euronimba Liberia limited	14,080			<b>14,080</b>	<b>0.77%</b>
33	Liberia gold capital mining group inc	13,337			<b>13,337</b>	<b>0.73%</b>
34	CVI mining & agriculture development cooperative inc	9,056			<b>9,056</b>	<b>0.49%</b>
35	Belle resources exploration and mining, ltd	8,545			<b>8,545</b>	<b>0.47%</b>
36	Dynamic min inc.		8,333		<b>8,333</b>	<b>0.45%</b>
37	Jatoken group inc		8,333		<b>8,333</b>	<b>0.45%</b>
38	Lichi inc	2,495	5,500		<b>7,995</b>	<b>0.44%</b>
39	CP minerals & mining inc.	6,565			<b>6,565</b>	<b>0.36%</b>
40	GEM rock mining resources, inc	5,805			<b>5,805</b>	<b>0.32%</b>
41	African gold mining	5,327			<b>5,327</b>	<b>0.29%</b>
42	KBL mining company	5,175			<b>5,175</b>	<b>0.28%</b>
43	Ever bright inc	4,625			<b>4,625</b>	<b>0.25%</b>
44	Western associates ltd.	4,105			<b>4,105</b>	<b>0.22%</b>
45	Silica, inc	3,358			<b>3,358</b>	<b>0.18%</b>
46	Birimian gold	2,565			<b>2,565</b>	<b>0.14%</b>
47	Enad inc		2,500		<b>2,500</b>	<b>0.14%</b>
48	Jiuzhou international		2,500		<b>2,500</b>	<b>0.14%</b>
49	Mining & exploration services [Liberia] limited	2,025			<b>2,025</b>	<b>0.11%</b>
50	New era mining & agricult.		2,000		<b>2,000</b>	<b>0.11%</b>
51	West africa rocks & conc.		2,000		<b>2,000</b>	<b>0.11%</b>
52	Liberian iron ore investment limited	1,756			<b>1,756</b>	<b>0.10%</b>
53	Jonah capital	1,645			<b>1,645</b>	<b>0.09%</b>
54	GBF investment inc	1,475			<b>1,475</b>	<b>0.08%</b>
55	Australian exploration drilling	1,128			<b>1,128</b>	<b>0.06%</b>
56	Grand gold limited	900			<b>900</b>	<b>0.05%</b>
57	Tong lin mining co. inc	900			<b>900</b>	<b>0.05%</b>
58	Hamak mining company inc.	632			<b>632</b>	<b>0.03%</b>
59	Southern mining and investment group	610			<b>610</b>	<b>0.03%</b>
60	Amlib united minerals	500			<b>500</b>	<b>0.03%</b>
61	Knights group inc	200			<b>200</b>	<b>0.01%</b>
62	Planet minerals limited	200			<b>200</b>	<b>0.01%</b>
63	Task international ltd	75			<b>75</b>	<b>0.00%</b>
64	Petra resources, inc	56			<b>56</b>	<b>0.00%</b>
65	Ped gold mining company, inc	45			<b>45</b>	<b>0.00%</b>
<b>Sub total</b>		<b>1,391,638</b>	<b>72,665</b>	<b>-</b>	<b>1,464,303</b>	<b>79.83%</b>
<b>Oil &amp; Gas</b>						
1	Oresearch drilling	64,931			<b>64,931</b>	<b>3.54%</b>
2	African petroleum liberia ltd	35,396			<b>35,396</b>	<b>1.93%</b>
3	Oranto petroleum	4,199			<b>4,199</b>	<b>0.23%</b>
4	Cepsa liberia. s. l	1,968			<b>1,968</b>	<b>0.11%</b>
5	Repsol exploration liberia	1,125			<b>1,125</b>	<b>0.06%</b>
<b>Sub total</b>		<b>107,619</b>	<b>-</b>	<b>-</b>	<b>107,619</b>	<b>5.87%</b>
<b>Total</b>		<b>1,729,073</b>	<b>75,165</b>	<b>30,099</b>	<b>1,834,337</b>	<b>100.00%</b>

## Revenues reported by LRA collected from small scale miners, dealers, and brokers:

## Class C license payments:

N°	Taxpayer	TIN	Amount in USD
1	MR. KAMARA, ABU	500453993	900
2	MR. KAMARA, MANJU S.	500132297	900
3	MR. MARRAH, ALPHA	500440613	900
4	MR. SAYE, JOSEPH	500376586	900
5	MR. TUNKARA, MUSTAPHA D.	500301540	750
6	MRS. KAMARA, HALIMA J.	500294059	600
7	MR. ANDERSON, DANIEL W.	500176374	600
8	MR. BARRIE, DAUDA	500250854	600
9	MR. CONTEH, ABRAHAM	500145096	600
10	MR. COOPER, SACKIE	500252638	600
11	MR. JONES, COOPER C.	500422125	600
12	MR. JONES, JUNIOR KPAKOLO	500432604	600
13	MR. JONES, PAUL K.	500425097	600
14	MR. KAMARA, MOHAMMED M.	500339984	600
15	MR. KAMARA, SIDIKIE	500427442	600
16	MR. KEITA, MUSA ALHAJI	500250818	600
17	MR. PARKER JR., PHILIP C.	500010766	600
18	MR. PELLO, EMMANUEL	500027339	600
19	MR. SAMUEL, ANTHONY DAVIES	500268373	600
20	MR. SCOTT, ADOLPHUS	500475906	600
21	MR. TRAWALLY, MOHAMED ANSUMANA	500508630	600
22	MRS. CONTEH, ANNIE	500426988	600
23	MRS. FLOYD, JACKIE	500492264	600
24	MR. DAWUN, BOAKAI M	500265759	450
25	MR. DEBOIS, B. GLEMYON	500250523	450
26	MR. FLOMO, JAMES	500444129	450
27	MR. KONNEH, JERRY MOMO	500484175	450
28	MR. LEBBIE, S. K. RALPH	500224884	450
29	MR. MASSALEY, MOHAMMED	500495458	450
30	MR. TOUNKARA, AMADOU	500509899	450
31	MR. TUAZAMA, GAYE	500530044	450
32	MR. WLEH, WILLIAM G.	500232606	450
33	MRS. COOPER, MARY	500533050	450
34	MRS. TIMOTHY, GETRUDE	500439741	450
35	MR. KARMARA, AMARA	500405572	445
36	MR. HENRY, SAAH	500417248	425
37	MR. ABUE, JUNIOR	500506632	300
38	MR. AHMED, SIDI	500073699	300
39	MR. BARCLAY, RICHARD	500514954	300
40	MR. BARTUAH, BENEDICT	500475372	300
41	MR. CHAM, MOHAMMED SALIOU	500477147	300
42	MR. FAHNBULLEH, ABRAHAM G.	500435200	300
43	MR. JOHNSON, EZEKIEL	500435184	300
44	MR. KAMARA, MUNJU S.	500132297	300
45	MR. KAMARA, SEKOU	500458462	300
46	MR. KANYO, LEON SAA	500508998	300
47	MR. KEITA, ABRAHAM	500255840	300
48	MR. KERKULAH, REBECCA	500506776	300
49	MR. KLIMIE, JOHN	500426238	300
50	MR. KONNEH, SELEKIE	500506883	300
51	MR. KORMAH, KING AYOUBA	500298180	300
52	MR. Koulebalay, Aboulaye	500228050	300
53	MR. KUEHL, ABRAHAM W.H	500181297	300
54	MR. LAVELA, CHRIS	500424926	300
55	MR. LUMEH, ABRAHAM	500470171	300
56	MR. MANYANGO, STEPHEN	500432463	300

N°	Taxpayer	TIN	Amount in USD
57	MR. MASSAQUOI, JAMIAYATU	500518923	300
58	MR. MOHAMMED, SESAY K.	500238209	300
59	MR. MULBAH, SUMOLWOOD	500325436	300
60	MR. POSSIAH, JOHN	500492941	300
61	MR. SANOE, FALIKOU	500402771	300
62	MR. SHERIFF, HABIB	500434586	300
63	MR. SIMS, ARTHUR	500533096	300
64	MR. SIRLEAF, VARFIE M.	500336807	300
65	MR. SMITH, MUSU KAMARA	500543520	300
66	MR. SWARAY, MOHAMMED A.	500431810	300
67	MR. SWARAY, OUMARU	500451584	300
68	MR. TAYLOR, TENNEH	500477165	300
69	MR. TINGBAN, FRED	500452896	300
70	MR. TURAY, SIDIKIE	500435594	300
71	MR. WALKER, OWEN DENNIS	500422660	300
72	MR. WASHINGTON, MOSES D.	500472151	300
73	MR. WLEYON, JAMES	500307768	300
74	MRS. KANNEH, FATU	500387832	300
75	MRS. KENDEMA, KUMBA	500317374	300
76	MRS. KIADII, MARAYAH	500409006	300
77	MRS. KIADII, VYDA F.	500255644	300
78	MRS. KONNEH, HAWA	500479751	300
79	MRS. MASSALEY, JERBEH	500491185	300
80	MRS. ODEBUNMI, FUNKE T	500066359	300
81	MRS. SANGARE, ALETHA	500507276	300
82	MRS. TAYLOR, MIATTA	500477101	300
83	MRS. TOUNKARA, CHRISTIANA J	500301470	300
84	MRS. YOUSSEF, OTWEENLAA S.	500069980	300
85	MS. GABISI, CHRISTINE	500496037	300
86	MS. WREH, ESTHER	500277283	300
87	MR. SANGARY, ABU	500493147	288
88	MR. SCOTT, RICHARD HENRY	500427497	275
89	MR. VARNEY, JEFFERY M. A	500475880	275
90	MR. DESHIELD, MOMO	500427371	250
91	CLLR. ABDULLAI, CHARLES	500439527	150
92	MR. ABOURJEILY, WILLIAM	500221869	150
93	MR. ABU, JABATEH	500554107	150
94	MR. ALLEN, CHARLES	500496411	150
95	MR. ALLIOU, MAMADOU	500138059	150
96	MR. ANDERSON, DANIEL	500220851	150
97	MR. BADANU, SAKI HERRY	500238762	150
98	MR. BAH, ALIEU	500493548	150
99	MR. BALLAH, JUNIOR	500533185	150
100	MR. BARCLAY, MOSES	500321993	150
101	MR. BARRY, CHINO	500172911	150
102	MR. BASHIR, NIDAL	500427362	150
103	MR. BILITY, MORRIS	500439536	150
104	MR. BINDA, PATRICK J. S	500433159	150
105	MR. BLACKIE, CEPHAS S.	500385816	150
106	MR. BLAMA JR., MICHAEL AUGUSTINE	500225892	150
107	MR. BOUSSAY, KOULIBALY	500469888	150
108	MR. BROWNE, SUMO	500427344	150
109	MR. CLEMENT, DAVID	500442988	150
110	MR. DAHN, EMMANUEL SAYE	500500246	150
111	MR. DAKENA, SAMAH HARRISON	500236238	150
112	MR. DANIEL, YARKPARWOLO	500360548	150
113	MR. DANIELS, CYRUS STEVEBOY	500487902	150
114	MR. DOMA, GBESAY	500545234	150
115	MR. DUKULEY, MOHAMMED AUGUSTINE	500425685	150
116	MR. DUKULY, AMARA	500426826	150

N°	Taxpayer	TIN	Amount in USD
117	MR. DUKULY, JUSUFU	500543557	150
118	MR. DUKULY, SIDIKIE A.	500337637	150
119	MR. DUKULY, VANUYAN	500426862	150
120	MR. EMMANUEL, COOPER	500448802	150
121	MR. FAHNBULLEH, GEORGE	500457622	150
122	MR. FALL, MOHAMED O.S. A	500546206	150
123	MR. FAYIAH, KLUM	500492291	150
124	MR. FLOMO, DAVID	500490756	150
125	MR. FODAY, LAHOOD	500518987	150
126	MR. FOFANA, AL. MOHAMMED	500435558	150
127	MR. FOFOANA, MAMADEE	500435610	150
128	MR. FORNOH, JACOB	500463401	150
129	MR. FRDAY, EMMANUEL	500441113	150
130	MR. FREEMAN, VARNEY O.	500239510	150
131	MR. GAHR, MILTON	500507365	150
132	MR. GALABAH, HENRY	500524079	150
133	MR. GARTOR, CHARLES	500469780	150
134	MR. GBOBO, BOLOBO	500448982	150
135	MR. GIBSON, WILSON	500499819	150
136	MR. GOLL, ALEXANDER	500541577	150
137	MR. GOMA, SAAH	500514972	150
138	MR. HARMON, MR. P.K DAVID	500435237	150
139	MR. HARRIS, JACOB	500265562	150
140	MR. HAYES, JONATHAN	500374203	150
141	MR. HOWARD, MANNIS	500458505	150
142	MR. JABATEH, ABU	500441667	150
143	MR. JALLOH, ABDUL K	500510100	150
144	MR. JALLOH, ALHJIE MANUD	500432472	150
145	MR. JALLOH, ALUSAN	500426924	150
146	MR. JIMMY, JULIU M.	500466596	150
147	MR. JOHN, JENNEH	500347733	150
148	MR. JOHNSON, BENNIE G.	500409934	150
149	MR. JOSEPH, WEE	500529617	150
150	MR. KAILIE, EMMANUEL M. P	500047282	150
151	MR. KAMAH, ABRAHAM	500492610	150
152	MR. KAMARA, ABRAHAM B	500512885	150
153	MR. KAMARA, AMADU	500110382	150
154	MR. KAMARA, BEN G.	500325917	150
155	MR. KAMARA, HAJI	500440597	150
156	MR. KAMARA, MOHAMED	500461724	150
157	MR. KAMARA, SEKOU	500427460	150
158	MR. KAMARA, VARNEY	500521955	150
159	MR. KANDENEH, MORRIS	500532612	150
160	MR. KANDII, VARNEY	500424329	150
161	MR. KANNEH, AHMED	500515276	150
162	MR. KANNEH, SIAFA	500498669	150
163	MR. KEITA, AMADOU	500306224	150
164	MR. KENNEH, VAMOUYAN	500433257	150
165	MR. KERKULA, LASSANA	500477110	150
166	MR. KERKULAH, WILLIE	500238799	150
167	MR. KIETA, ABRAHAM W.	500427451	150
168	MR. KING, ALEXANDER	500370564	150
169	MR. KLEEME SR., HENRY G.	500524202	150
170	MR. KOLLIE, EDWIN	500484745	150
171	MR. KOLLIE, FODAY	500533354	150
172	MR. KOLUBAH, JUNIOR	500533112	150
173	MR. KONNEH, AMARA A.	500361976	150
174	MR. KONNEH, ESIKA B.	500071502	150
175	MR. KOULIBALY, HAMADI	500303860	150
176	MR. KPADEH, WILLIAM	500505241	150

N°	Taxpayer	TIN	Amount in USD
177	MR. KPAWARD, ROLAND A. G	500524284	150
178	MR. KPEHE, JAMES	500498945	150
179	MR. KROMA, IDRISA	500483078	150
180	MR. KROMA, JOE	500441765	150
181	MR. KROMAH, LAHAI	500441774	150
182	MR. KUKU, SEH	500479653	150
183	MR. KWANWAH, ROLAND	500478208	150
184	MR. LUMEH, KARMU	500121655	150
185	MR. LUMELI, FODAY	500452887	150
186	MR. MADAVE, ERIC	500395798	150
187	MR. MANOBAN, SR, A BOIMA	500388582	150
188	MR. MASSALEY, IDRISA	500472749	150
189	MR. MASSALEY, JAMES	500438671	150
190	MR. MASSALEY, MUSU	500432686	150
191	MR. MASSALLAY, IDRISSA	500411137	150
192	MR. MASSAQUOI, ALAHAY JEADI	500545270	150
193	MR. MASSAQUOI, ALHAJI	500532952	150
194	MR. MASSAQUOI, ALHAJI OSMAN	500432551	150
195	MR. MASSAQUOI, JUMA	500424338	150
196	MR. MCKAY, GEORGE YARKPA	500427353	150
197	MR. MIAMEN, AMOS B.	500452805	150
198	MR. MIAMEN, CORNELIUS	500524257	150
199	MR. MOMO, SANDO	500507221	150
200	MR. MOMOH, MUSERAY	500523793	150
201	MR. MORRIS, SAMUEL PAPA	500532168	150
202	MR. MUSA, SAAH	500487412	150
203	MR. NANOE, KERMEN M. T	500429770	150
204	MR. NYUON, JEROME G.	500444682	150
205	MR. PADMORE, NUAH E	500502404	150
206	MR. PAUL, SUYAH	500326319	150
207	MR. PAYE, WILLIAM	500556203	150
208	MR. PHILIPS, SAMUEL OLU	500279922	150
209	MR. POE, JOSEPH S.	500389830	150
210	MR. POPE, EMMANUEL	500509577	150
211	MR. PUSSA, ADAMA	500522053	150
212	MR. QUOI, JOHN	500461626	150
213	MR. QUOIE, LOSANE	500556230	150
214	MR. REED, GARWAH G.	500547269	150
215	MR. ROGERS, ABDULA	500455731	150
216	MR. SAAH, MUSA	500439509	150
217	MR. SAAH, PATRICK	500270823	150
218	MR. SAKIE, FALLAY	500509639	150
219	MR. SAKO, MOHAMMED	500493691	150
220	MR. SAMAH JR., SIAFA	500538974	150
221	MR. SANGARE, J.ABU G.	500246469	150
222	MR. SANGARY, MOHAMMED	500493076	150
223	MR. SANOH, AMARA	500395869	150
224	MR. SASAY, MUATAPHA	500432454	150
225	MR. SAWUO, SAMAH	500434194	150
226	MR. SAY-SAY, MUSTAPHA	500538830	150
227	MR. SEKOU, OMERU	500165901	150
228	MR. SESAY, ABDUL	500541595	150
229	MR. SESAY, AMADU	500541568	150
230	MR. SESAY, MULBAH	500280064	150
231	MR. SHERIFF, ABRAHAM	500275338	150
232	MR. SHERIFF, BLAMA	500424294	150
233	MR. SHERIFF, BOB	500500219	150
234	MR. SHERIFF, JOSEPH	500523784	150
235	MR. SHERIFF, MOHAMED	500433364	150
236	MR. SHERIFF, MOHAMMED	500289519	150

N°	Taxpayer	TIN	Amount in USD
237	MR. SHERIFF, MOHAMMED	500503485	150
238	MR. SHERIFF, OPA	500475112	150
239	MR. SHERIFF, SHACK AHMED	500280901	150
240	MR. SHERIFF, VARNEY	500466612	150
241	MR. SHERIFF, VARNEY	500478253	150
242	MR. SHERISS, VASAYOU	500508907	150
243	MR. SIAWAY, JOHN A.	500475871	150
244	MR. SINII, VARNEY	500478235	150
245	MR. SIRYON, VARNEY M.	500429379	150
246	MR. STUART, RYAN BOAKAI	500519218	150
247	MR. SULTEH, JOHN	500543147	150
248	MR. TARAWALLY, GUMBA	500433328	150
249	MR. TAYLOR, FRANK VARNEY	500274259	150
250	MR. TAYLOR, SIMEON B.	500347662	150
251	MR. THOMAS, POLLEY	500499409	150
252	MR. TOKPAH, DANIEL	500475416	150
253	MR. TOUNKARA, MOUSSA	500479733	150
254	MR. TOURE, ALIVE	500239949	150
255	MR. TRAUB, DUMA	500441131	150
256	MR. TRAWALAY, MUSA	500519067	150
257	MR. TULAY, MOHAMMED M.	500488590	150
258	MR. TURAY, JOSEPH S.	500385246	150
259	MR. TURAY, MOHAMMED MUSA	500422517	150
260	MR. TUWO, MORRIS	500496901	150
261	MR. TWEH, OTIS	500521991	150
262	MR. UREY, MACK	500512929	150
263	MR. VARPELT, JOHNATHAN	500452903	150
264	MR. WAISON, EDWIN	500522008	150
265	MR. WARITAY, ABU	500518629	150
266	MR. WHITE, ANDREW	500490774	150
267	MR. WILSON, PETER	500425676	150
268	MR. WONTA, PHENIHAS DIABEH	500017661	150
269	MR. WORTO, ANDREW S	500507436	150
270	MR. ZARWEAH, PETER	500532621	150
271	MR. ZELEE, RICHARD N.	500443479	150
272	MR. ZEON, JOSEPH D.	500484781	150
273	MR. ZULU, JERRY	500473123	150
274	MR. ZUO, SAM G.	500473132	150
275	MRS. ABRAHAMS, LALA	500461662	150
276	MRS. BEDELL, SARAH F.	500442899	150
277	MRS. BENDU, TULAY	500488607	150
278	MRS. BORBOR, FATU	500385273	150
279	MRS. CIATA, ZODUA	500441649	150
280	MRS. COOPER, GARMIA	500515294	150
281	MRS. DINGAY, KAIBEH FLOMO	500493593	150
282	MRS. GALABAH, KELVINA	500523999	150
283	MRS. GARFLOR, KORPU	500427488	150
284	MRS. GOBA, FEETA	500495136	150
285	MRS. HASSAN, DEBORAH C	500524015	150
286	MRS. JANNAH, SANDO	500499043	150
287	MRS. JOHNSON, KWAIDEA	500523980	150
288	MRS. johnson, SANDO	500313831	150
289	MRS. JOMOH, SALIHOE	500432490	150
290	MRS. JONES, JULIA F	500508961	150
291	MRS. KELLER, KORTO	500429761	150
292	MRS. KIAWU, JAMAH	500533318	150
293	MRS. KOLLIE, LORWELLIE	500508505	150
294	MRS. KONAH, KIADII	500426979	150
295	MRS. KROMAH, MARIEMA	500423758	150
296	MRS. NIMELY, DEBOREH	500434443	150

N°	Taxpayer	TIN	Amount in USD
297	MRS. PIERRE, CHARLOTIE BESTMAN	500233785	150
298	MRS. SACKOR, MAYLLY	500461760	150
299	MRS. SHANPOH, BETTY	500111201	150
300	MRS. SHERIFF, AMIE	500466649	150
301	MRS. SMITH, ELLA C,	500422321	150
302	MRS. SOMPON, JULIE	500411084	150
303	MRS. SUMO, LORPU	500425550	150
304	MRS. TAYE, ANNIE B.	500518193	150
305	MRS. TOUNKARA, FATIM	500552911	150
306	MRS. WEH, MAGDALENE	500449044	150
307	MRS. WORBAH, TENNEH	500505269	150
308	MRS. WREYOU, ROSELYN F	500501682	150
309	MS. FAIKAI, MAITTA F	500515365	150
310	MS. FREEMAN, RUTH	500517005	150
311	MS. KROMAH, MAYAMU	500477085	150
312	MS. LEBBIE, BARTRICE	500225026	150
313	MS. MANNEH, MAIMA	500424659	150
314	MS. SHERIFF, WATTA	500239770	150
315	MS. SIAFA, BENDU	500500059	150
316	MS. SULONTEH, MATTALIN	500506918	150
317	MS. TENGBEH, ELLEN K.	500546199	150
<b>Total</b>			<b>71,108</b>

**Gold License fees:**

N°	Taxpayer	TIN	Amount in USD
1	MR. GBATAWEE, JAMES	500515098	600
2	MR. JOSHUA, JULUDOE	500540444	600
3	MR. MENDS, JOSEPH SOLOMON	500453617	600
4	MR. MITCHELL, ARTHUR	500515481	600
5	MR. MORRIS, BEN	500313868	600
6	MR. TOE, VICTOR	500540514	600
7	MS. GRAY, WINIFIRE MATO	500515169	600
8	MR. DARLOH, TONNY B.	500488616	450
9	MR. GARWO, JUNIOR	500439554	450
10	MR. JOHNSON, BENNIE G.	500409934	450
11	MR. JOHNSON, STNLEY W.	500064146	450
12	MR. KAMARA, ABU	500453993	450
13	MR. MINGLE, EMMANUEL	500434452	450
14	MR. PABAI, MOMODU K.	500489009	450
15	MR. SAYEE, JAMES K.	500538901	450
16	MR. SHERIFF, MORRIS	500417319	450
17	MR. SWEN, JAFFERSON	500524177	450
18	MR. WALBAH, JAMES G.	500475407	450
19	MR. WILLIAMS, MOGARBE G	500293452	450
20	MRS. DUNBAR, JOSEPHINE	500540480	450
21	MRS. WILLIAMS, ANNIE	500518978	450
22	REV. GBANBALIE, JAMES	500493655	450
23	MR. ASSAMONH, ISAAC	500453378	300
24	MR. BAI, JAMES	500398321	300
25	MR. BARCLAY, DOBLI Z	500403342	300
26	MR. BARKON, JAMES	500523490	300
27	MR. BOYAH, JOHN	500456856	300
28	MR. CHEA, JEREMIAH	500311316	300
29	MR. CLARKE, BERNARD M.	500432588	300
30	MR. COOPER, JAMES M.	500422474	300
31	MR. DAVID, MATTHEW T	500534488	300
32	MR. DAYOU, MORRIS	500508417	300
33	MR. DICKSON, SAMUEL	500490499	300
34	MR. DOLO, THOMAS JR. B.	500456847	300

N°	Taxpayer	TIN	Amount in USD
35	MR. FAHNBULLAH, IBRAHIM	500538064	300
36	MR. GAYE, TARLEY	500457702	300
37	MR. GBARWOU, CAESAR Q	500374114	300
38	MR. GIBSON, MULBAH B.	500201382	300
39	MR. JOHN, MOMO	500325301	300
40	MR. Juludoe, Joshua	500217981	300
41	MR. KANNEH, MOHAMMED M.	500321813	300
42	MR. KAR, KELVIN B.	500490471	300
43	MR. KEITA, AYOUBA B	500123485	300
44	MR. KOLLIE, HARRISON	500490417	300
45	MR. KWELSE, DANIEL D.	500457454	300
46	MR. MULBAH, EMMANUEL	500434899	300
47	MR. MULBAH, ISAAC	500533586	300
48	MR. NYANTI, JOY	500483130	300
49	MR. PAUL, JYEPAH	500442942	300
50	MR. PAYE, NATHANIEL	500130280	300
51	MR. QUAYE, PAYAPAYA	500458809	300
52	MR. SAM, SYLVESTER P	500506927	300
53	MR. SAYTUE, LESLIE LIBERTY	500538983	300
54	MR. SAYTUE, ROBERT S.	500356358	300
55	MR. SMITH, RODELL	500490462	300
56	MR. SWENGBE, HENRY Q.	500437217	300
57	MR. WALKER, MIKE	500450497	300
58	MR. WEAH, EZEKIEL	500486501	300
59	MR. WILLIAMS, ERIC	500410058	300
60	MR. ZARR, NEAH E.	500457588	300
61	MRS. DUNOR, MAYAMU	500519021	300
62	MRS. GBARTOE, NORRIS	500490444	300
63	MRS. KANNEH, FATU	500387832	300
64	MRS. SESAY, MARY WILLIAM	500533595	300
65	MRS. WRADEE, VICTORIA J.	500276998	300
66	MRS. ZINNAH, SIAH	500341141	300
67	MS. BARCLAY, ANTOINETTE Z.	500417881	300
68	MS. BROWNE, MA-ZOE	500523882	300
69	MR. DUOGEE, ARTHUR C. Y	500116974	281
70	MR. WANTOE, STEPHEN L.	500426149	238
71	DR. WEHYEE, MARTHA	500514516	150
72	MR. BEAR, BENJAMIN M.	500360414	150
73	MR. BEN, JASSAH	500424640	150
74	MR. BLAMO, SYLVESTER OJUKU	500426835	150
75	MR. BLEECON, SOLOMON	500546224	150
76	MR. BROH, WASHINGTON J.	500498838	150
77	MR. BROWN, OKOCHA	500483176	150
78	MR. BROWNE, OTHELLO WON	500509871	150
79	MR. CHERA, FARLEY	500441079	150
80	MR. COLLINS, BROWN D.	500483112	150
81	MR. COLLINS, FRANCIS K.	500546279	150
82	MR. COMBU, BOAKAI	500452832	150
83	MR. COOPER, MOSES K	500228871	150
84	MR. DAVIS, ALFRED NEAH	500458435	150
85	MR. DENNIS, JACOB D.	500318097	150
86	MR. DIAH, FAIRHEUST A.	500452930	150
87	MR. DIALLO, MOHAMMED W.	500427399	150
88	MR. DIGGS, EMMANUEL SULA	500496046	150
89	MR. DOE, ANTHONY S	500456455	150
90	MR. DOE, MODERCA S	500453412	150
91	MR. DOE, SANDRICK	500461644	150
92	MR. DOEPOCH, LAWRENCE	500538466	150
93	MR. DOLUE, ASMPSON	500457597	150
94	MR. DOPOE, JEFFERSON	500484200	150

N°	Taxpayer	TIN	Amount in USD
95	MR. DORBOR, JOSEPH	500514446	150
96	MR. DUKULY, ADU	500233231	150
97	MR. DUKULY, ALIE	500543575	150
98	MR. DWEH, AMBITION	500422287	150
99	MR. DWEH, MILTON MINER	500430811	150
100	MR. DWEH, WILSON P.	500441177	150
101	MR. ERIC, MATTHEW	500543209	150
102	MR. FALLAH, HENNEH	500523846	150
103	MR. FANNOH, OLDPA	500469806	150
104	MR. FARLEY, ALOYSIUS G. N	500461555	150
105	MR. FARLEY, TARLUE	500302004	150
106	MR. FLOMO, CLINTON M	500523944	150
107	MR. FREEMAN, CHARLES G.	500556221	150
108	MR. GARGAR, SAMUEL	500425391	150
109	MR. GARLEH, EMMAUNEL	500458765	150
110	MR. GAUBEON, DIYIGAR V.	500548099	150
111	MR. GAYE, BARWAY	500458783	150
112	MR. GAYFLOOR, MOMOLU	500455759	150
113	MR. GBARPUE, ISAAC B.	500477058	150
114	MR. GBON, OTHELLO	500521982	150
115	MR. GEE, BENSON GEORGE	500475452	150
116	MR. GEORGE, BROWN	500426194	150
117	MR. GEORGE, MORRIS	500449106	150
118	MR. GEORGE, PATRICK	500434862	150
119	MR. GLAH, VARNEY	500541327	150
120	MR. GONGAR, COURAGE	500545298	150
121	MR. GOODRIDGE, EVERTT J.	500469799	150
122	MR. GRAY, ARTHUR B.	500435282	150
123	MR. GWAH, NYEMAH	500458747	150
124	MR. HAMON, GRAY	500454983	150
125	MR. HINNEH, AMADOU	500293693	150
126	MR. IGBAROLA, JULIUS B.	500372768	150
127	MR. ISAACHEM, SAMISAAC SEO	500325702	150
128	MR. JACKSON, JOHN SANGBEH	500385308	150
129	MR. JANJAY, JACOBS A.	500427415	150
130	MR. JAPPAH, ABRAHAM JUNIOR	500532300	150
131	MR. JLATUH, LASCO A,	500498115	150
132	MR. JOE, AMOS	500450451	150
133	MR. JOE, DAVIUS M.	500545252	150
134	MR. JOE, ISAAC S	500539713	150
135	MR. John, Kpogbah	500541737	150
136	MR. JOHNSON, EMMANUEL	500525176	150
137	MR. JOHNSON, JOSEPH F.	500439518	150
138	MR. JOHNSON, PETER	500515515	150
139	MR. JUNIOR, CHELLEH NYENOW	500476594	150
140	MR. JUNIOR, MULBAH T.	500536547	150
141	MR. KAMARA, FATU	500538073	150
142	MR. KAMARA, MOHAMMED	500426167	150
143	MR. KANBO, KIBEL	500457533	150
144	MR. KANWEA, JAMES	500470938	150
145	MR. KANYOE, CHRIS	500458738	150
146	MR. KEITA, LANSANA	500539241	150
147	MR. KIYEE, CLINTON FRIDAY	500497982	150
148	MR. KOIWU, AUGSTUS Y.	500448973	150
149	MR. KOLLIE, JAMES	500457481	150
150	MR. KOLLIE, LAWRENCE	500519085	150
151	MR. KONNEH, SEIDU	500224072	150
152	MR. KOROMAH, CHARLES	500422679	150
153	MR. KORPELLEH, JOHN	500431892	150
154	MR. KORTEE, THOMAS	500450059	150

N°	Taxpayer	TIN	Amount in USD
155	MR. KORYEYON, GEORGE	500435157	150
156	MR. KOULIBALY, HAMADI	500424230	150
157	MR. KPANGBAI, STEPHEN	500492665	150
158	MR. KROMAH, ABDULAIH	500524195	150
159	MR. LAMBIN, ROBERT	500311138	150
160	MR. LANDYES, SUMO	500507196	150
161	MR. LAWRANCE JR., CLARK	500487403	150
162	MR. LOGAN, JACOB	500434835	150
163	MR. LOGAN, PETER	500509764	150
164	MR. LONGON, J D	500523908	150
165	MR. MAIGBAY, MOSES M.	500512457	150
166	MR. MARKPAH, ALPHONSO Z.	500464918	150
167	MR. MASSAQUOI, JOSEPH K.	500538135	150
168	MR. MATTIA, MOSES H.	500434871	150
169	MR. MCGILL, PETER	500458042	150
170	MR. MILLER, GEORGE	500457445	150
171	MR. MITCHELL, WEAGAR T.	500528896	150
172	MR. MOHAMED, KROMAH	500466523	150
173	MR. MOHAMMED, SESAY K.	500238209	150
174	MR. MOMO, MELVIN	500524248	150
175	MR. MOMOH, MUSERAY	500523793	150
176	MR. MOORE, JYEPAH	500471599	150
177	MR. MORRIS, DOGAR	500485799	150
178	MR. MORRIS, GEORGE	500461742	150
179	MR. MOSES, ADOLPHUS	500546484	150
180	MR. MULBAH, HIMBYE G.	500455740	150
181	MR. MULBAH, PATRICK R.	500460324	150
182	MR. MULBAH, VICTOR	500509675	150
183	MR. NAGBAH, MOSES	500422429	150
184	MR. NAHGBE, PELE O. Y	500536565	150
185	MR. NEEKEITIAH, EMMANUEL FLOMO	500515329	150
186	MR. NEVIS, ALFRED H.	500461617	150
187	MR. NUAH, JUNIOR P.	500444030	150
188	MR. NUNNEH, EZEKEL C.	500426853	150
189	MR. NYANTI, LAWRENCE	500431874	150
190	MR. NYENAH, DANIEL	500422198	150
191	MR. NYENMAH, PETER J.	500538484	150
192	MR. OTTO, EMMANUEL ZUEKU	500495573	150
193	MR. PASSAWE, ALHAJI VARNEY	500532211	150
194	MR. POKAH, ALEX B.	500426844	150
195	MR. PORTE, ABEL	500537671	150
196	MR. QUAYE, CHEA	500455401	150
197	MR. QUAYEE, LYNCH W	500523962	150
198	MR. QUAYEE, STEPHEN P.	500545369	150
199	MR. QUEATEH, STEPHEN	500424695	150
200	MR. QUESSEH, BEWEH B.	500462028	150
201	MR. QUESSEH, JERRY B.	500432542	150
202	MR. QWEPUE JR., ROMEO B.	500426906	150
203	MR. REEVES, JAMES	500550334	150
204	MR. ROBERT, BENJIMAN G.	500458998	150
205	MR. ROBERTS, BENJIMAN G	500454019	150
206	MR. ROLAND, GREY W.	500457418	150
207	MR. SACKIE, DAVID	500524275	150
208	MR. SAKIE, MR. ALFRED	500533577	150
209	MR. SANDO, KONAH	500498035	150
210	MR. SARWEEK, JOHN	500422090	150
211	MR. SATIA, EBENEZER W.	500546251	150
212	MR. SAYDEE, KANYON NYEACON	500326998	150
213	MR. SAYON, JAMES	500532220	150
214	MR. SAYWON, TOE	500523739	150

N°	Taxpayer	TIN	Amount in USD
215	MR. SESAY, VAMUYAN M.	500538965	150
216	MR. SHERIF, OSMAH GUMBA	500538108	150
217	MR. SHERMAN, ALEXANDER	500435264	150
218	MR. Siafa, James A.	500541666	150
219	MR. SOLO, ABEAHAM A, N	500457524	150
220	MR. SOSU, FRED KOJO	500168613	150
221	MR. SUKU, WILSON	500536761	150
222	MR. SULAIMAN, BAH	500427424	150
223	MR. SUMO, CLARENCE	500471571	150
224	MR. TARLUE, WILSON	500538493	150
225	MR. TARNUE, KOLLIE	500439572	150
226	MR. TARPEH, AUTHUR	500339895	150
227	MR. TARPEH, JOE T.	500306251	150
228	MR. TARYEE, SOLOMON	500457686	150
229	MR. TAWUE, RANCY	500537831	150
230	MR. TEAH, ALEX	500523935	150
231	MR. TEAH, FEDRICK B	500524319	150
232	MR. TEAH, HARRISON	500524024	150
233	MR. TEH, DAVID	500508587	150
234	MR. TENNIC, ISAAC	500438724	150
235	MR. THOMAS, FRANCIS	500509719	150
236	MR. TINGBAH, WILLIAM	500220879	150
237	MR. TOE, BARDIO	500449240	150
238	MR. TOE, EMMANUEL	500478770	150
239	MR. TOE, EMMANUEL	500548071	150
240	MR. TOE, NAGBE	500435291	150
241	MR. TOE, SIEH	500408962	150
242	MR. TOFFOI, ALPHONSO	500541620	150
243	MR. TOKPA, JAMES	500489991	150
244	MR. TORH, DOE	500369834	150
245	MR. TOTEH, LARRY	500319416	150
246	MR. TURAY, SIDIKIE	500435594	150
247	MR. TUTU, MORRIS	500522035	150
248	MR. TWEH, HILTON	500456936	150
249	MR. TWEHWAY, ABRAHAM T	500536404	150
250	MR. VOLA, FRANCIS	500499882	150
251	MR. WAKA, VICTOR	500463278	150
252	MR. WALLOH, AARRON	500447037	150
253	MR. WAYLEE, BARLEE S.	500422571	150
254	MR. WEAH, OBEDIAH S.	500538858	150
255	MR. WESSEH, PANYEIN	500449099	150
256	MR. WHELKELEH, ARTHUR	500426817	150
257	MR. WIAH, DICKSON	500546233	150
258	MR. WIAH, SUNNY DOE	500518558	150
259	MR. WIAH, TOE	500475425	150
260	MR. WILLIAMS, ALDULPUS	500479813	150
261	MR. WILLIAMS, BOBBY	500492647	150
262	MR. WILSON, MOSES Y.	500489161	150
263	MR. WION, BENSON TANE	500416659	150
264	MR. WLOH, KELLY WIEH	500339877	150
265	MR. WOLO, ALEX	500301924	150
266	MR. WOMANPEAH, THOMAS GAYE	500538475	150
267	MR. WOOLORPAI, GEORGE B	500315027	150
268	MR. WRIGHT, THOMAS	500426229	150
269	MR. WUO, QUAYEE	500518683	150
270	MR. ZALUE, JOSEPH	500426942	150
271	MR. ZARLEE, JAMES	500422633	150
272	MR. ZAYE, ALEX M.	500457506	150
273	MR. ZAYENEH, OBED	500422535	150
274	MR. ZOKO, MORRIS K.	500548062	150

N°	Taxpayer	TIN	Amount in USD
275	MR. ZUNIE, MR. COLINCO	500436272	150
276	MRS. BETTY, SEMINEH	500449017	150
277	MRS. BLAMO, CECELIA	500515230	150
278	MRS. BRANIELL, JANNET B.	500475924	150
279	MRS. DENNIS, MISS. JOSEHIE	500533602	150
280	MRS. DENT, NOBAH	500392345	150
281	MRS. DOE, JESTINA	500437182	150
282	MRS. DORBOR, EDITH	500422562	150
283	MRS. ELIZABETH, KING	500528841	150
284	MRS. FAIJUE, LISA BABY	500528798	150
285	MRS. FLOMO, NAOMI S.	500519227	150
286	MRS. FUNNEBO, BARNAH WILLIAMS	500464954	150
287	MRS. GONWOKAY, CASSANDRA	500538117	150
288	MRS. GWEOH, MERCY	500454965	150
289	MRS. JALLAH, OLDLADY	500299562	150
290	MRS. JELLEH, FANTA	500351558	150
291	MRS. JOHNSON, MUSUE B.	500449062	150
292	MRS. KABA, MAIMA M	500495555	150
293	MRS. KAMARA, FANTA ELIZABETH	500424515	150
294	MRS. KAMARA, MORETHER	500538849	150
295	MRS. KENNEH, MELIA S. B	500442871	150
296	MRS. KOLLIMELEN, MARTHA	500425346	150
297	MRS. KORYEYON, REBECCA	500434853	150
298	MRS. KPAN, SARAH	500524266	150
299	MRS. MENTEE, MARY	500492282	150
300	MRS. MUNAH, KUN	500449366	150
301	MRS. NUAH, DEKONTEE	500457659	150
302	MRS. NYONPON, LUCY W	500315018	150
303	MRS. SARTEE, GRACE JUTAN	500455009	150
304	MRS. SHANPOH, BETTY	500111201	150
305	MRS. SMITH, EYEA	500478271	150
306	MRS. TOE, BEATRICE	500524220	150
307	MRS. TOE, VIOLA	500347635	150
308	MRS. TOGBA, NANAY	500456838	150
309	MRS. WALSON, JEBBEH	500533620	150
310	MRS. WORTEH, MARIE	500518291	150
311	MRS. WREYOU, ROSELYN F	500501682	150
312	MRS. WRIGHT, ESTHER T.	500404225	150
313	MRS. WRIGHT, MONJUE	500426185	150
314	MS. ANDERSON, ROBERTA	500454297	150
315	MS. GONKPON, BABYGIRL	500424622	150
316	MS. KING, RACHEL M.	500532284	150
317	PROF JARTEH II, S. NAGBE	500516872	150
<b>Total</b>			<b>62,319</b>

### Gold broker license fees

N°	Taxpayer	TIN	Amount in USD
1	AMADOU BARRY AND BROTHER GOLD BUSINESS INC	500293247	1,500
2	MR. BARRY, MAMOUDOU	500400247	1,500
3	MR. BESTMAN, KONAH	500172662	1,500
4	MR. BROWN, HARRIS S.	500213306	1,500
5	MR. COLE, DAWEH	500072985	1,500
6	MR. COOPER, MOSES K	500228871	1,500
7	MR. DAVIS, SIMEON G	500151060	1,500
8	MR. DIALLO, ABDOULAYE	500445404	1,500
9	MR. DUO, ANTHONY	500172895	1,500
10	MR. FLOMO, HABAKKUK PAYE	500373703	1,500
11	MR. KAMARA, KELLIE	500412760	1,500
12	MR. KAMARA, MANJUH S.	500132297	1,500

N°	Taxpayer	TIN	Amount in USD
13	MR. KANNEH, JULIUS O.	500175758	1,500
14	MR. KOMALA, MOHAMED M.	500527708	1,500
15	MR. KONNEH, SEIDU	500224072	1,500
16	MR. MASSAQUOI, FRANCIS	500510547	1,500
17	MR. MESSAH, MURPHY N.	500163707	1,500
18	MR. NEPPY, ERIC GUNU	500444977	1,500
19	MR. ROBERT, BEN	500176212	1,500
20	MR. SHERIFF, MORRIS	500094505	1,500
21	MR. SULONTEH, ANTHONY	500141795	1,500
22	MR. THOMPSON, BEN	500392247	1,500
23	MR. VENSUAH, EMMANUEL	500151676	1,500
24	MR. WANTOE, LEE	500512475	1,500
25	MR. WREH, CHARLES	500524373	1,500
26	MR. WULAH, HILARY	500142419	1,500
27	MR. WUO, I.B CHOLOPLAY	500440310	1,500
28	MRS. TATEE, NYAMAH	500444904	1,500
29	MS. DIGGS, DEHLAY	500510789	1,500
	<b>Total</b>		<b>43,500</b>

### Oher fees and charges (Ministry of Lands, Mines and Energy)

N°	Taxpayer	TIN	Amount in USD
1	MR. BARRIE, DAUDA	500250854	5,000
2	MR. CONTEH, ABRAHAM	500145096	2,500
3	MR. FREEMAN, VARNEY O.	500239510	2,500
4	MR. JONES, JUNIOR KPAKOLO	500432604	2,500
5	MRS. FLOYD, JACKIE	500492264	2,500
6	MRS. THOMPSON, CAROLINE F.	500411039	2,500
7	MR. DUOGEE, ARTHUR C. Y	500116974	2,000
8	MR. FAWAZ, HASSAN FAHN	500505134	1,000
9	MR. KONAH, BIG BOY	500336549	300
10	MR. LAVELA, DAVID G.	500080342	300
11	MR. BOYAH JR., ISAAC N.	500399678	281
12	MR. DAVID, MATTHEW T	500534488	250
13	MR. JONES, ALVIN E.	500431455	250
14	MR. JONES, JEAN JACQUES	500431696	250
15	MR. KOLAKO, MACKENSE TARNUE	500431491	250
16	MR. MENDS-COLE, DANNY A.	500431712	250
17	MRS. EDWIN, KORPO	500431482	250
18	MR. BROWNE, OTHELLO WON	500509871	225
19	MR. ABUE, JUNIOR	500506632	200
20	MR. MANOBAH, SR, A BOIMA	500388582	175
21	MRS. SANGARE, ALETHA	500507276	175
22	MRS. RAJAB, SATTA J.	500310932	163
23	MR. DORGULUS, BILL	500542576	150
24	MR. TAYLOR, FRANK VARNEY	500274259	150
25	MR. ABOURJEILY, WILLIAM	500221869	125
26	MR. SIRLEAF, VARFIE M.	500336807	125
27	MR. ZARWEAH, PETER	500532621	125
28	MR. GARMEY, JAMES F.	500459933	100
29	MR. GBOR, ERNEST G.	500481301	100
30	MR. JABATEH, ABU	500441667	100
31	MR. MOMO, SANDO	500507221	100
32	MR. SLUWAR, DAVID	500470974	100
33	MR. WALTERS, KING	500425300	100
34	MR. BADANU, SAKI HERRY	500238762	88
35	MR. DAHN, EMMANUEL SAYE	500500246	87
36	MR. BARTUAH, BENEDICT	500475372	83
37	MR. HINNEH, AMADOU	500293693	75
38	MR. KERKULAH, WILLIE	500238799	75

N°	Taxpayer	TIN	Amount in USD
39	MR. MOHAMMED, SESAY K.	500238209	75
40	MR. ANDERSON, DANIEL	500220851	63
41	MR. TAWUE, RANCY	500537831	50
<b>Total</b>			<b>25,688</b>

**Diamond broker payments:**

N°	Taxpayer	TIN	Amount in USD
1	MR. CONTEH, ABRAHAM	500145096	1,500
2	MR. SILLAH, ABRAHAM BELOR	500124233	1,500
3	MR. SESAY, OUMAR	500534825	1,500
4	MR. DOLO, ARTHUR P.	500442345	1,500
5	MR. KAMARA, KALILOU	500473748	1,500
6	MR. DIALLO, ALSENY	500432141	1,500
7	MR. DAWUN, BOAKAI M	500265759	1,500
<b>Total</b>			<b>10,500</b>

**Diamond license fees**

N°	Taxpayer	TIN	Amount in USD
1	MR. KOULIBALY, HAMADI	500198555	150
2	MR. DAVID, ZORWAH	500236425	150
3	MR. KERKULA, STEPHEN	500361645	150
4	MR. PAUL, SUYAH	500326319	150
5	MR. KARMARA, AMARA	500405572	148
<b>Total</b>			<b>748</b>

## Annex 7: Tracking Table of Identification Information

N°	Company	TIN	Date of the company establishment	Company's Capital (in USD)	Contact address	2016 Audited Financial Statements	Name of the auditor
1	National Oil Company of Liberia (NOCAL)	500035838	01/04/2000	NC	Episcopal church plaza, 3rd floor, corner of Ashmun & Randall streets, 1000 Monrovia-10 Liberia	Ongoing	GAC
2	Arcelor Mittal Liberia Ltd	500036301	16/09/2005	50,000,000	ArcelorMittal Liberia Corporate Office, Buchanan, Grand Bassa	Ongoing	NC
3	Chevron	500033518	03/08/2010	NA	Sinkor Towers, Corner of 15th Street and Warner Avenue, Sinkor, 1000 Monrovia, 10 Liberia	Yes	PricewaterhouseCoopers (Liberia) LLC
4	China Union Investment (Liberia) Bong Mines CO, Ltd	500000376	27/02/2009	500	Bong Mines, Bong county	Yes	T.D Joseph & Associates, CPAs
5	Putu Iron Ore Mining Inc.	500039399	19/12/2011	25,523,810	18th Street Sinkor, Monrovia, Montserrado	No	Pan African Consultants
6	Firestone Liberia Incorporated	500017812	02/10/1926	2,000,000	Harbel, Margibi county, Liberia	Yes	Deloitte and Touche, Ghana
7	Anadarko	NC	NC	NC	NC	NC	NC
8	Western Cluster Limited	500015632	01/11/2010	NA	Amir Building, 18th street, corner of Tubman Boulevard, Sinkor, Monrovia, Liberia	Yes	PKF Liberia
9	International Consultant Capital (ICC)	500077043	06/11/2012	5,000	14th Street, Beach side, Sinkor, Monrovia, Liberia	Yes	Bicon
10	Bea Mountain Mining Corporation	500033821	18/06/1905	NC	NC	NC	NC
11	Liberian Agricultural Company (L.A.C.)	500012318 /400206007	15/01/1959	NC	20th Street Sinkor, 1000 Monrovia 10 Liberia	Yes	Baker Tilly Liberia
12	Maryland Oil Palm Plantation (MOPP)	500026072	03/03/2011	NC	Gbolobo, Pleebo Statutory District, Maryland County	Yes	PKF Liberia
13	Alpha Logging & Wood Processing Inc.	500033652	15/06/2007	1,000,000	Rehab Junction, Ria Highway, Paynesville city	Ongoing	Gedei & Associates
14	Cavalla Rubber Corporation	500021996	02/08/2011	58,295,408	Pleebo Sodoken district, Maryland County	Yes	Baker Tilly Liberia
15	Mandra Forestry Liberia Ltd. (MFLL)	500001295	15/09/2009	1,000,000	NC	NC	NC
16	Atlantic Resources Ltd.	500004639	10/12/2006	1,000,000	Rehab Junction, Ria Highway, Paynesville city	Ongoing	Gedei & Associates
17	Golden Veroleum Liberia	500008555	09/08/2010	60,000,000	Office: 102 Wazni Building 13th Street Sinkor Registered office: Jones & Jones Law Firm Randall Street above Charif Pharmacy	Yes	Parker & Company LLC
18	Sime Darby Plantation	421946019 /500021969	27/03/2009	178,544,281	Montserrado, Bush Road Island, St Paul Bridge	Yes	Gedei & Associates
19	MNG Gold Liberia Inc.	500170254	07/04/2014	Share capital- Nil, Share premium - USD10,000	Ngala Gardens Compound, Congo Town Backroad, Opposite the Chinese Restaurant Monrovia- Liberia	Yes	PricewaterhouseCoopers (Liberia) LLC
20	BHP Billiton	500016546	08/08/2011	100	Monsterrado, Monrovia Odest Congo town	Yes	Baker Tilly Liberia

N°	Company	TIN	Date of the company establishment	Company's Capital (in USD)	Contact address	2016 Audited Financial Statements	Name of the auditor
21	Lee-Yam Diamonds Manufacturers	500401601	25/08/2015	150,000	Randall street	Yes	Nimely & Associates Inc
22	Forest Venture Inc. (FVI)	500012327	18/05/2011	NC	Congo town, Monrovia Liberia	Yes	Bicon
23	Euro Liberia Logging Company	500009992	28/06/2006	3,774,528.6	Oldroad, Oldest Congo Town.	NC	NC
24	ExxonMobil	500075875	30/08/2012	NA	17st Street & Cheeseman Avenue-R. Foley Sherman New Building Sinkor, Monrovia, Liberia	Yes	PricewaterhouseCoopers (Liberia) LLC
25	Libinc Oil Palm Inc. (LIBINC)	500009242	07/10/2011	NC	NC	Yes	Pan African Consultants
26	Mandra - LTTC Inc.	500001277	09/09/2009	NC	NC	Yes	MGI-Monbo & Company, Certified Public Accountants
27	Salala Rubber Corporation	500036490	01/08/1960	49,656,328	Weala, Margibi County	Yes	Baker Tilly Liberia
28	Liberia Forest Products Inc (LFPI)	500009260	07/10/2011	NC	NC	Yes	Pan African Consultants
29	Equatorial Palm Oil (Liberia) Incorporated (EPO)	500034027	31/05/2011	NC	Big Joe Town Lower Harlandville, Grand Bassa County	Yes	Pan African Consultants
30	Afric Diam Company Inc	500028846	10/08/2010	150,000	Mechlin street	yes	Nimely & Associates Inc
31	West Africa Diamonds Inc	500065332	07/06/2011	100,000	Mechlin street Monrovia, Liberia	No	Na
32	Geblo Logging Inc.	500172868	05/11/2012	5,000	14th Street, Bitar Compound, Sinkor, Monrovia, Liberia	Yes	Bicon
33	Liberian Hardwood Corp.	NC	NC	NC	NC	NC	NC
34	Royal Company	405571005/ 500127025	14/02/2015	308,739	Carey street, Monrovia, Liberia	Yes	A Nyenpan Saytue, SR.

## Annex 8: Tracking Table of Social Expenditures

### Mandatory social expenditures

#### Cash payments

N°	Company	Beneficiary			Cash Payments		Legal / contractual basis of the payment
		Name	Function	Location	Amount USD	Date	
<b>Agriculture</b>							
1	Maryland Oil Palm Plantation (MOPP)	Community Development funds	-	Maryland County	33,215	04-Mar-16	NC
		Scholarship_ TU	-	Maryland County	180,000	04-Mar-16	NC
2	Cavalla Rubber Corporation	Community Development funds	For Community Development	Maryland County	32,649		NC
		Scholarship_ TU	Scholarship	Maryland County	88,333		NC
		scholarship_ UMU	Scholarship	Montserrado County	88,333		NC
3	Golden Veroleum Liberia	Zoloken Development Fund	Community Development Fund	Grand Kru	7,175	14-May-16	Concession Agreement
		Garraway Community Development	Community Development Fund	Grand Kru	4,504	14-May-16	Concession Agreement
		Piddy & Nyanbo Development Fund	Community Development Fund	Grand Kru	1,884	14-May-16	Concession Agreement
4	Firestone Liberia Incorporated	Local Rubber Farmers	Rubber Stumps Issued to Local Farmers	Across Liberia	289,404	During the FY 15/16	CA Section 14.2(a)
		Qualified Liberian Students	Firestone Liberia Scholarship Program (2015-2016)	All over Liberia (54.64% from Margibi County)	127,162	During the FY 15/16	Contractual (CA Sec. 11.2, 10.1)
		Employees and their Dependents	Water and Sanitation	Community Dwellers	457,230	During the FY 15/16	Contractual (CA Sec. 8.3, & 8.4)
		Employees / their Dependents/ community Youth	School Supplies & Maintenance	Company Schools, Harbel	1,601,149	During the FY 15/16	Contractual (CA Sec. 10.1)
		Employees, their Dependents, and others	Clinic / Hospital Supplies & Maintenance	Company Health Centres	1,485,117	During the FY 15/16	Contractual (CA Sec. 9)
		Employees, Dependents & assigned GOL Officials	Workers' Units Rehabilitation	Harbel, Margibi	408,597	During the FY 15/16	Contractual (CA Sec. 8.5)
		Residents of Margibi County	Adult Literacy Program	Community Dwellers, Margibi County	35,000	During the FY 15/16	Contractual (CA Sec. 10.1)
<b>Forestry</b>							
1	International Consultant Capital (ICC)	CFDC Nimba	-	CFDC Nimba	3,316	28-Mar-16	NC
2	Euro Liberia Logging	CFDC Grand Gedeh county: Cubic meter fees		Grand Gedeh county	10,000	15-Jul-15	Cubic meter payment
		CFDC Grand Gedeh county: Cubic meter fees		Grand Gedeh county	16,905	14-Oct-15	
		CFDC Grand Gedeh county: Cubic meter fees		Grand Gedeh county	7,500	15-Dec-15	
		CFDC Grand Gedeh county: Cubic meter fees		Grand Gedeh county	2,500	09-Feb-16	
		CFDC Grand Gedeh county: Cubic meter fees		Grand Gedeh county	2,500	22-Mar-16	

N°	Company	Beneficiary			Cash Payments		Legal / contractual basis of the payment
		Name	Function	Location	Amount USD	Date	
		CFDC River Gee: Human resource development fund		River Gee	3,000	24-Mar-16	
		CFDC Grand Gedeh county: Human resource fees		Grand Gedeh county	2,500	15-Apr-16	
		CFDC Grand Gedeh county: Cubic meter fees		Grand Gedeh county	5,000	10-Jun-16	
<b>Mining</b>							
1	Arcelor Mittal Liberia Ltd	Mogana flomo			11,200	06-Aug-15	Under MDA scholarship
		Fatumata Adnan			5,800	26-Aug-15	Under MDA scholarship
		Enoch Foday			5,800	26-Aug-15	Under MDA scholarship
		Clement Tweh			5,800	26-Aug-15	Under MDA scholarship
		Salia Sheriff			5,800	26-Aug-15	Under MDA scholarship
		Timna Nwahn			5,800	26-Aug-15	Under MDA scholarship
		Afamah kwennah			5,800	26-Aug-15	Under MDA scholarship
		Unes Collection			5,725	02-Sep-15	Under MDA scholarship
		Packson Wleh			4,800	04-Sep-15	Under MDA scholarship
		James Sumo			4,500	04-Sep-15	Under MDA scholarship
		Victor Kolleh			10,600	04-Sep-15	Under MDA scholarship
		Daniel D Tokpeh			10,600	04-Sep-15	Under MDA scholarship
		Alexander Nakamu			10,600	04-Sep-15	Under MDA scholarship
		Randolp Kolleh			10,600	04-Sep-15	Under MDA scholarship
		Univ of Mines and Tech	MDA Scholarships for Liberians	-	7,172	04-Sep-15	Under MDA scholarship
		Knust University			14,437	04-Sep-15	Under MDA scholarship
		Joseph Bassama			5,489	04-Sep-15	Under MDA scholarship
		Aaron Sengbeh			4,500	04-Sep-15	Under MDA scholarship
		Henry Manston			7,799	04-Sep-15	Under MDA scholarship
		Oliver Saytarkon			4,800	04-Sep-15	Under MDA scholarship
		Venton Johnson			4,500	04-Sep-15	Under MDA scholarship
		China Univ of Petroleum			7,086	08-Sep-15	Under MDA scholarship
		Sulee Eliza Nagbe			3,500	15-Sep-15	Under MDA scholarship
		Emmanuel Donsea			9,800	29-Sep-15	Under MDA scholarship
		Knust for E D			4,597	29-Sep-15	Under MDA scholarship
		Afamah K			6,300	19-Feb-16	Under MDA scholarship
		Timna D.			6,300	19-Feb-16	Under MDA scholarship
		AMT 5473-mda scholars for 14 students			96,822	19-Feb-16	Under MDA scholarship
		Mogana S Flomo Ph. D Research Fee			14,916	02-Apr-16	Under MDA scholarship

N°	Company	Beneficiary			Cash Payments		Legal / contractual basis of the payment
		Name	Function	Location	Amount USD	Date	
		Abraham Vayah			10,004	02-Jul-15	Crop & lease payments
		Action Peter			7,432	02-Jul-15	Crop & lease payments
		Amelia Gbarh			6,664	02-Jul-15	Crop & lease payments
		Arthur Tukpa			397	02-Jul-15	Crop & lease payments
		Augustus Frankdyu			2,148	02-Jul-15	Crop & lease payments
		Bleawrode Frankdyu			618	02-Jul-15	Crop & lease payments
		Cecelia Bleah			390	02-Jul-15	Crop & lease payments
		Dehyeatee Somah			507	02-Jul-15	Crop & lease payments
		Doris N. Suah			1,763	02-Jul-15	Crop & lease payments
		Edith Weegar			689	02-Jul-15	Crop & lease payments
		Elijah N Zuweh			15,312	02-Jul-15	Crop & lease payments
		Eric Tukpa			397	02-Jul-15	Crop & lease payments
		Esther Bleah			595	02-Jul-15	Crop & lease payments
		Gono Tokpah			7,093	14-Jul-15	Crop & lease payments
		Jerry Bleah			390	14-Jul-15	Crop & lease payments
		John Z DELEE			1,602	14-Jul-15	Crop & lease payments
		Joseph Tukpa			198	14-Jul-15	Crop & lease payments
		Kou Dolo	Resettlement Compensation	Gbapa and Zolowee/ Bong and Nimba	6,736	14-Jul-15	Crop & lease payments
		Kou Lougon			7,413	14-Jul-15	Crop & lease payments
		Kou Saye			1,666	14-Jul-15	Crop & lease payments
		Mark Tukpa			784	14-Jul-15	Crop & lease payments
		Martha Gono			9,999	14-Jul-15	Crop & lease payments
		Massah Reeves			7,006	14-Jul-15	Crop & lease payments
		Moses Weegar			881	15-Jul-15	Crop & lease payments
		Nathaniel Yarzue			1,736	15-Jul-15	Crop & lease payments
		Nemah Suah			560	15-Jul-15	Crop & lease payments
		Nohn FLOMO			2,947	15-Jul-15	Crop & lease payments
		Nyenekeh Gonotee			2,248	15-Jul-15	Crop & lease payments
		Prince Joe			575	15-Jul-15	Crop & lease payments
		Richard W Dokie			2,154	16-Jul-15	Crop & lease payments
		Robert Frankdyu			1,107	16-Jul-15	Crop & lease payments
		Roland Tukpa			588	16-Jul-15	Crop & lease payments
		Ruth Frankdyu			221	16-Jul-15	Crop & lease payments
		Sarah Henry			198	16-Jul-15	Crop & lease payments
		Siennnie Gbanlay			5,945	16-Jul-15	Crop & lease payments

N°	Company	Beneficiary			Cash Payments		Legal / contractual basis of the payment
		Name	Function	Location	Amount USD	Date	
2	BHP Billiton	Structure 2			2,363	16-Jul-15	Crop & lease payments
		T-Girl Karngar			198	16-Jul-15	Crop & lease payments
		Wesseh Glaygbo			793	17-Jul-15	Crop & lease payments
		Wheagba Frankdyu			787	21-Jul-15	Crop & lease payments
		Various students: Scholarship for High Schools & University	Business and Minding Skills	Monsterrado, Margibi, Grand Bassa, Rivercess, Bong and Nimba counties.	198,440	31-Jan-16	MDA agreement
<b>Oil &amp; Gas</b>							
1	Chevron	Liberia Opportunities Industrialization Centre	Skills Training	Grand Bassa	150,000	15-Sep-15	Social Development Protocol
<b>Total</b>					<b>5,655,957</b>		

## In kind payments

No.	Company	Description	Project cost incurred during FY 2015-2016 Amount USD	Legal / contractual basis of the payment
<b>Agriculture</b>				
1	Golden Veroleum Liberia	Construction of pidy/nyembo Elem. Sch.	3,058	Concession Agreement
		Construction of pit latrine in WDBE	2,773	Concession Agreement
		Used for CSR Program, Schools, and clinics Rehabs	2,502	Concession Agreement
		Construction ylatwen public school	2,395	Concession Agreement
		Culvert for community road	2,049	Concession Agreement
		Beloken Public School Construction WDBE	1,675	Concession Agreement
		Construction of 2 hand pumps in WEDABO	1,634	Concession Agreement
		Ylatwen School Construction	1,437	Concession Agreement
		BELOKEN School Construction	1,256	Concession Agreement
		Issued for Beloken school (CSR Program)	1,105	Concession Agreement
Construction of Shaw David temporary school CSR	1,103	Concession Agreement		
Construction of Shaw David School CSR	1,067	Concession Agreement		
<b>Forestry</b>				
1	International Consultant Capital (ICC)	Road building Camp to Boegeezay., road building with our own machines	150,000	NC
		Road building Boegeezay to Zekar Town, with our own machines	200,000	NC
		Road building Zekar Town to Zoryee Town	200,000	NC
		Road building Zoryee town to Wreyee Town	200,000	NC
<b>Total</b>			<b>772,055</b>	

## Voluntary social expenditures

## Cash payments

No.	Company	Beneficiary			Cash Payments		
		Name	Function	Location	Amount USD	Amount LRD	Date
<b>Agriculture</b>							
1	Liberian Agricultural Company (L.A.C.)	Garblah	Orphanage	Lac plantation			
		Wee Stud	Students ASS	COMP 3	2,000		
		GR Bassa Stud	Students ASS	Buchanan	3,000		
		Dist. 4 Stud	Students ASS	COMP 4	2,000		
		Blind Teacher	Teacher ASS	COMP 3	1,000		
		Licosess	Teacher College	Lac plantation			
		Goblee High Sch	School	COMP 3			
		Comp Court	Court Room	COMP 3	1,200		
		Lac Mag Court	Court Room	Lac plantation	2,400		
		Catholic Sch	School	COMP 3			
Bassa Sports	Sports	Buchanan	3,000				
Lac Buch Road							
2	Maryland Oil Palm Plantation (MOPP)	School Fees for Affected Communities					
		O.S. Collins Baptist School			21,680	1,858,310	14-Jan-16
		O.S. Collins Baptist School			13,097	1,205,800	12-Apr-16
		St. Stephen Episcopal High School			9,272	794,700	14-Jan-16
		St. Stephen Episcopal High School			6,913	636,450	12-Apr-16
		St. Francis High School			10,938	937,570	14-Jan-16
		St. Francis High School			7,991	735,660	12-Apr-16
		Jasper Grant UMC School			6,372	546,150	14-Jan-16
Jasper Grant UMC School			1,258	115,800	12-Apr-16		
3	Cavalla Rubber Corporation	Employees	Cavalla Rubber Corporation		527,269		1 July 2015 - 30 June 2016
		Employees	Cavalla Rubber Corporation		513,784		1 July 2015 - 30 June 2016
4	Golden Veroleum Liberia	Ministry of Agriculture	Sponsorship of world food program		1,000		30-Oct-15
5	Firestone Liberia Incorporated	Children Surgery International		Liberia & West Africa	23,594		
		School of The Blind		Monrovia Highway	1,200		During FY 15/16
		Contribution to Religious, Court & Other Operations		Margibi County	18,600		During FY 15/16
		Community & Fslb Radio Stations		Margibi County	108,574		During FY 15/16
Plantation Roads Rehabilitation		Margibi County	204,830		During FY 15/16		

No.	Company	Beneficiary			Cash Payments		
		Name	Function	Location	Amount USD	Amount LRD	Date
		Rice Assistance Program		Across Liberia	40,051		During FY 15/16
6	Sime Darby Plantation			Social Contribution Payment	200,040		1 Jul 15 - 30 June 16
				CSR Others	122,991		1 Jul 15 - 30 June 16
				FPIC Expenses	98,513		1 Jul 15 - 30 June 16
<b>Mining</b>							
1	Arcelor Mittal Liberia Ltd	Wamah-Ta Community	Community Hall	Wamah-ta, Bong	20,549		Jul. 2015 - Jun. 2016
		Rock Crusher Community	Community Hall	Rock Rrusher, Bong	20,549		Jul. 2015 - Jun. 2016
		Zoweinta Community	Comm. Clinic Renovation	Zoweinta, Bong Co.	12,617		Jul. 2015 - Jun. 2016
		Wamah-Ta Community	Wamah-ta Sch. Renovation	Wamah-ta, Bong Co.	5,963		Jul. 2015 - Jun. 2016
		Charity Rice	Monthly distribution to Orphanages and Disable groups in Bassa and Nimba	Bassa and Nimba	9,000		Jul. 2015 - Jun. 2016
		MRCC	Support to MRCC	Nimba	740		Oct. 2015
2	Putu Iron Ore Mining Inc.	Grand Geddeh County School	Scholarship Selection	Grand Geddeh	400		3-Aug-15
			Payment for various community projects for Grand Jedda and Monrovia engaging stake holders	Grand Geddeh	1,520		20-Nov-15
			Payment for activities with stakeholders at PUTU during a visit to evaluate projects in process	Grand Geddeh	1,010		3-Aug-15
			Payment for expenses report for trip to Greenville and PUTU Site to evaluate CR projects in process	Grand Geddeh	510		3-Aug-15
			Payment for stake holder meeting organized by Kai Farley - consultant on CR matters	Grand Geddeh	200		1-Sep-15
			Payment for CR activities on Site for the period	Grand Geddeh	1,864		1-Sep-15
			Consulting services for the community relations department for the month of September 2015.	Grand Geddeh	1,000		2-Oct-15
			Social Development fund engagement with the affected communities and Monrovia base grand geddeans	Grand Geddeh	1,500		9-Oct-15
			CPV#6995-Payment for GR - Expenses on engaging stakeholders at the July 26 celebration in Sinoe	Grand Geddeh	5,000		1-Aug-15
			Payment for state holder's engagement at seven local towns to counter misinformation and incitement	Grand Geddeh	1,500		1-Aug-15

No.	Company	Beneficiary			Cash Payments		
		Name	Function	Location	Amount USD	Amount LRD	Date
			Payment for the publication of the University of Liberia scholarship for the 2015/2016 academic year.	Grand Geddeh	80		26-Oct-15
			PV#3050-Payment for the photo copying of test papers for the GR manager for the student test at G...	Grand Geddeh	160		17-Jul-15
			Payment for a joint project between GR & CR for the brushing of Juadi road in Grand Gedah county	Grand Geddeh	1,000		17-Jul-15
			Payment for expenses covering the July 26th celebration in Greenville attended by the GR manager	Grand Geddeh	1,000		17-Jul-15
			Payment for donation to the Blind association as a corporate social responsibility	Grand Geddeh	320		3-Aug-15
			Payment for Bethel ELWA scholarship drive to a medical student; as a corporate social responsibility.	Grand Geddeh	200		23-Sep-15
	<b>Oil &amp; Gas</b>						
		EPA	Sponsorship	Monrovia, Liberia	4,000		17-Jun-16
	ExxonMobil	Bosh	Contribution	Salala, Bong Co.	20,000		8-Jan-16
1	Exploration and Production Liberia Ltd	More Than Me Foundation	Contribution	Monrovia, Liberia	35,000		8-Jan-16
		University of Liberia	Contribution	Monrovia, Liberia	15,000		4-Mar-16
		University of Liberia	Contribution	Monrovia, Liberia	15,000		4-Mar-16
	<b>Total</b>				<b>2,128,248</b>	<b>6,830,440</b>	

## In kind payments

No.	Company	Beneficiary Name	Location	Description	Project cost incurred during FY 2015-2016 Amount USD
<b>Agriculture</b>					
1	Liberian Agricultural Company (L.A.C.)	Licosess	Lac plantation	School Facilities	3,600
		Goble High Sch	COMP 3	School Materials	4,000
		Catholic Sch	COMP 3	Site Clearance/ Materials	5,000
		Lac Buch Road		Road Maintenance	203,245
<b>Forestry</b>					
1	Atlantic Resources Ltd.	Seeton New Town & Juargen	Sinoe County	Access to Clinic & Health 7.5 Km Road	285,425.00
		Banah Community	Sinoe County	Access Road 0.4 Km Road	85,000.00
		Seebah Community	Greenville City	125 Meters	75,475.00
		Greenville City	Greenville City	City Streets: Rehabilitation of Sinoe Street to the Port	135,500.00
<b>Total</b>					<b>797,245</b>

**Annex 9: Tracking Table of Production and Export Data<sup>1</sup>**

No.	Company	Product	Unit	Production		Export	
				Quantity	Amount (USD)	Quantity	Amount (USD)
<b>Agriculture</b>							
1	Firestone Liberia Incorporated	Rubber H-10 (lb)	DRC lbs.*	64,928,858	66,407,334	65,912,208	38,269,877
		Rubber H-RR (lb)	DRC lbs.*	272,227	45,719	1,555,581	688,763
		Kiln Dried Rubber Wood	Pieces	-	-	15,740	93,527
2	Liberian Agricultural Company	Rubber	Ton	17,997	NC	18,134	22,010,801
3	Maryland Oil Palm Plantation	Palm	Ton	2,901	120,148	2,884	296,799
4	Cavalla Rubber Corporation	Processed Rubber	Ton	5,253	8,262,727	6,108	7,407,597
5	Golden Veroleum Liberia	Crude Palm Oil	Kg	188,818	NC	-	-
6	Sime Darby Plantation	Oil palm	Metric ton	2,948	688,391	-	-
7	Libinc Oil Palm Inc.	-	-	-	-	-	-
8	Salala Rubber Corporation	Wet rubber/latex	Kg	3,772	1,705,214	2,713	1,534,561
9	Liberia Forest Products Inc	-	-	-	-	-	-
10	Equatorial Palm Oil Inc	-	-	-	-	-	-
<b>Sub total</b>							<b>70,301,926</b>
<b>Forestry</b>							
1	International Consultant Capital	Log	M3	68,205	12,436,341	68,205	12,436,341
2	Alpha Logging & Wood Processing Inc.	-	M3	-	-	13,367	NC
3	Mandra Forestry Liberia Ltd.	NC	NC	NC	NC	NC	NC
4	Atlantic Resources Ltd.	Log	M3	NC	NC	21,485	NC
5	Forest Venture Inc.	Log	M3	70,222	NC	70,222	10,822,615
6	Euro Liberia Logging Company	Log	M3	5,303	NC	2,503	640,207
7	Mandra - LTTC Inc.	NC	NC	NC	NC	NC	NC
8	Geblo Logging Inc.	Log	M3	15,391	3,251,583	15,391	3,251,583
9	Liberian Hardwood Corp.	NC	NC	NC	NC	NC	NC
<b>Sub total</b>							<b>26,510,539</b>
<b>Mining</b>							
1	Arcelor Mittal Liberia Ltd	DSO**	Ton	3,197,141	NC	3,159,890	77,115,702
2	China Union Investment Co Ltd	Iron ore concentrate	Ton	292,648	NC	292,649	4,103,691
3	Putu Iron Ore Mining Inc.	-	-	-	-	-	-
4	Western Cluster Limited	-	-	-	-	-	-
5	Bea Mountain Mining Corporation	Unrefined Gold	Ounce	47,463	55,228,012	48,153	56,030,232
6	MNG Gold Liberia Inc.	Gold	Ounce	1,241	1,638,309	1,241	1,638,309
		Silver	Ounce	18	-	1,016	18,648
7	BHP Billiton	-	-	-	-	-	-
8	Lee-Yam Diamonds Manufacturers	Rough Diamond	Carat	NA	NA	NC	1,068,386
9	Afric Diam Company Inc	Rough Diamond	Carat	NA	NA	NC	5,283,241
10	West Africa Diamonds Inc	NA	NA	NA	NA	-	-
11	Royal Company	Diamond	Carat	NA	NA	2,135	2,599,493
		Gold	Kg	NA	NA	6,244	778,926
<b>Sub total</b>							<b>148,636,627</b>
<b>Oil &amp; Gas</b>							
1	NOCAL	-	-	-	-	-	-
2	Chevron	-	-	-	-	-	-
3	Anadarko	NC	NC	NC	NC	NC	NC
4	ExxonMobil	-	-	-	-	-	-
<b>Sub total</b>							<b>-</b>
<b>Total</b>							<b>246,089,299</b>

\* Dried Rubber Content in pounds.

\*\* Direct shipping Ore.

<sup>1</sup> Source: Reporting templates received from the extractive companies.

## Annex 10: Tracking Table of Certified Reporting Templates

No.	Company	Soft copy	Hard copies			
		Received (Yes/No)	Received (Yes/No)	Signed by the company? (Yes/no)	Certified by an external auditor? (Yes/no)	External Auditor's name
<b>Agriculture</b>						
1	Firestone Liberia Incorporated	Yes	Yes	Yes	Yes	SOU Consult Ltd
2	Liberian Agricultural Company (L.A.C.)	Yes	Yes	Yes	Yes	Baker tilly Liberia
3	Maryland Oil Palm Plantation (MOPP)	Yes	Yes	Yes	Yes	PKF Liberia
4	Cavalla Rubber Corporation	Yes	Yes	Yes	Yes	Baker tilly Liberia
5	Golden Veroleum Liberia	Yes	Yes	Yes	Yes	Parker & Company LLC
6	Sime Darby Plantation	Yes	Yes	Yes	Yes	GEDEI & Associates
7	Libinc Oil Palm Inc. (LIBINC)	Yes	Yes	Yes	No	-
8	Salala Rubber Corporation	Yes	Yes	Yes	Yes	Baker tilly Liberia
9	Liberia Forest Products Inc (LFPI)	Yes	Yes	Yes	No	-
10	Equatorial Palm Oil (Liberia) Incorporated (EPO)	Yes	Yes	Yes	No	-
<b>Forestry</b>						
1	International Consultant Capital (ICC)	Yes	Yes	Yes	Yes	BICON Inc
2	Alpha Logging & Wood Processing Inc.	Yes	Yes	Yes	Yes	GEDEI & Associates
3	Mandra Forestry Liberia Ltd. (MFLL)	Yes	Yes	Yes	No	-
4	Atlantic Resources Ltd.	Yes	Yes	Yes	Yes	GEDEI & Associates
5	Forest Venture Inc. (FVI)	Yes	Yes	Yes	Yes	BICON Inc
6	Euro Liberia Logging Company	Yes	No	-	-	-
7	Mandra - LTTC Inc.	Yes	Yes	Yes	No	-
8	Geblo Logging Inc.	Yes	Yes	Yes	Yes	BICON Inc
9	Liberian Hardwood Corp.	No	No	-	-	-
<b>Mining</b>						
1	Arcelor Mittal Liberia Ltd	Yes	Yes	Yes	Yes	Pan African Consultant
2	China Union Investment (Liberia) Bong Mines CO, Ltd	Yes	Yes	Yes	No	-
3	Putu Iron Ore Mining Inc.	Yes	Yes	Yes	No	-
4	Western Cluster Limited	Yes	Yes	Yes	Yes	PKF Liberia
5	Bea Mountain Mining Corporation	Yes	Yes	Yes	Yes	BICON Inc
6	MNG Gold Liberia Inc.	Yes	Yes	Yes	Yes	GEDEI & Associates
7	BHP Billiton	Yes	Yes	Yes	Yes	BICON Inc
8	Lee-Yam Diamonds Manufacturers	Yes	Yes	Yes	Yes	Nimeley & Associates
9	Afric Diam Company Inc	Yes	Yes	Yes	Yes	Nimeley & Associates
10	West Africa Diamonds Inc	Yes	Yes	Yes	Yes	BICON Inc
11	Royal Company	Yes	Yes	Yes	Yes	Associated Business Accountant
<b>Oil &amp; Gas</b>						
1	National Oil Company of Liberia (NOCAL)	Yes	No	-	-	-
2	Chevron	Yes	Yes	Yes	Yes	Parker & Company LLC
3	Anadarko	No	No	-	-	-
4	ExxonMobil Exploration and Production Liberia Ltd	Yes	Yes	Yes	Yes	Parker & Company LLC

Annex 11: Tracking Table of Employment Data<sup>1</sup>

N°	Company	Average number of employees	Average number of direct domestic employees				Average number of direct foreign employees			
			Permanent		Non-permanent		Permanent		Non-permanent	
			Male	Female	Male	Female	Male	Female	Male	Female
<b>Agriculture</b>										
1	Firestone Liberia Incorporated	7,459	5,506	493	1,010	422	25	2	-	-
2	Liberian Agricultural Company (L.A.C.)	2,715	1,598	108	874	123	11	1	-	-
3	Maryland Oil Palm Plantation (MOPP)	348	212	134	-	-	3	-	-	-
4	Cavalla Rubber Corporation	1,176	1,024	129	14	2	6	-	1	-
5	Golden Veroleum Liberia	3,723	2,594	1,114	-	-	14	-	-	-
6	Sime Darby Plantation	2,848	2,408	422	-	-	18	-	-	-
7	Libinc Oil Palm Inc. (LIBINC)	NC	NC	NC	NC	NC	NC	NC	NC	NC
8	Salala Rubber Corporation	832	503	75	180	71	3	-	-	-
9	Liberia Forest Products Inc (LFPI)	NC	NC	NC	NC	NC	NC	NC	NC	NC
10	Equatorial Palm Oil (Liberia) Incorporated (EPO)	30	13	4	-	-	12	1	-	-
<b>Sub total</b>		<b>19,131</b>	<b>13,858</b>	<b>2,479</b>	<b>2,078</b>	<b>619</b>	<b>92</b>	<b>4</b>	<b>1</b>	<b>-</b>
<b>Forestry</b>										
1	International Consultant Capital (ICC)	132	26	5	88	5	7	1	-	-
2	Alpha Logging & Wood Processing Inc.	112	59	4	40	3	5	1	-	-
3	Mandra Forestry Liberia Ltd. (MFLL)	191	88	1	58	4	38	3	-	-
4	Atlantic Resources Ltd.	365	293	9	40	2	20	1	-	-
5	Forest Venture Inc. (FVI)	301	3	246	-	-	52	-	-	-
6	Euro Liberia Logging Company	43	42	1	-	-	-	-	-	-
7	Mandra - LTTC Inc.	NC	NC	NC	NC	NC	NC	NC	NC	NC
8	Geblo Logging Inc.	3	1	-	2	-	-	-	-	-
9	Liberian Hardwood Corp.	NC	NC	NC	NC	NC	NC	NC	NC	NC
<b>Sub total</b>		<b>1,147</b>	<b>513</b>	<b>266</b>	<b>228</b>	<b>14</b>	<b>121</b>	<b>6</b>	<b>-</b>	<b>-</b>
<b>Mining</b>										
1	Arcelor Mittal Liberia Ltd	2,129	948	77	832	208	61	4	-	-
2	China Union Investment (Liberia) Bong Mines CO, Ltd	484	354	18	-	-	105	7	-	-
3	Putu Iron Ore Mining Inc.	11	9	1	-	-	2	-	-	-
4	Western Cluster Limited	4	2	1	-	-	1	-	-	-

<sup>1</sup> Source: Reporting templates received from the extractive companies.

N°	Company	Average number of employees	Average number of direct domestic employees				Average number of direct foreign employees			
			Permanent		Non-permanent		Permanent		Non-permanent	
			Male	Female	Male	Female	Male	Female	Male	Female
5	Bea Mountain Mining Corporation	287	109	7	100	5	-	-	66	1
6	MNG Gold Liberia Inc.	448	132	15	184	-	118	-	-	-
7	BHP Billiton	20	15	4	-	-	1	-	-	-
8	Lee-Yam Diamonds Manufacturers	3	3	-	-	-	-	-	-	-
9	Afric Diam Company Inc	4	4	-	-	-	-	-	-	-
10	West Africa Diamonds Inc	2	2	-	-	-	-	-	-	-
11	Royal Company	3	2	-	-	-	1	-	-	-
	<b>Sub total</b>	<b>3,396</b>	<b>1,579</b>	<b>122</b>	<b>1,116</b>	<b>213</b>	<b>288</b>	<b>12</b>	<b>66</b>	<b>1</b>
	<b>Oil &amp; Gas</b>									
1	National Oil Company of Liberia (NOCAL)	78	37	12	20	10	-	-	-	-
2	Chevron	1	-	-	-	-	1	-	-	-
3	Anadarko	NC	NC	NC	NC	NC	NC	NC	NC	NC
4	ExxonMobil Exploration and Production Liberia Ltd	-	-	-	-	-	-	-	-	-
	<b>Sub total</b>	<b>79</b>	<b>37</b>	<b>12</b>	<b>20</b>	<b>10</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total</b>	<b>23,753</b>	<b>15,987</b>	<b>2,878</b>	<b>3,442</b>	<b>855</b>	<b>502</b>	<b>22</b>	<b>66</b>	<b>1</b>

Annex 12: Tracking Table of Licenses<sup>1</sup>

No.	Company	Code	Type	Resources	Area (ha)	Location
1	NOCAL	NA	NA	NA	NA	NA
2	Arcelor Mittal Liberia Ltd	NC	Class A Mining	Iron Ore	See below (a)	Tokadeh, Nimba County
3	Chevron	LB11	PSC	Hydrocarbon	3,183.50	Offshore
		LB12	PSC	Hydrocarbon	3,295.12	Offshore
		LB14	PSC	Hydrocarbon	3,121.00	Offshore
4	China Union Investment Bong Mines	A15005	Class A	NC	NC	Bong Mines
		DEL14006	Exploration	NC	NC	Gomma
5	PUTU Iron Ore Mining	MDA 277/14	MDA	Iron Ore	18,790.00	Grand Gedeah
6	Firestone Liberia Incorporated	NC	Concession agreement	Rubber	118,990.00	Harbel, Margibi County
7	Anadarko	NC	NC	NC	NC	NC
		DEL14007	Mineral exploration	Iron ore	114.20	Bomi Hills
		DEL14008	Mineral exploration	Iron ore	93.10	Bea Mountain
		DEL14009	Mineral exploration	Iron ore	63.06	Mano River
		DEL14010	Mineral exploration	Iron ore	15.29	Mano River
		EPA/EC/PB/00 5-02/12R	Environmental Permits	Iron ore	114.20	Bomi Hills
		EPA/EC/PB/00 6-02/12R	Environmental Permits	Iron ore	93.10	Bea Mountain
		EPA/EC/PB/00 7-02/12R	Environmental Permits	Iron ore	63.06	Mano River
		EPA/EC/PB/00 7-02/12R	Environmental Permits	Iron ore	15.29	Mano River
		9	International Consultant Capital (ICC)	NC	NC	NC
10	Bea Mountain Mining Corporation	NC	NC	NC	NC	NC
11	Liberian Agricultural Company (L.A.C.)	NC	NC	Rubber Cultivation	120,000.00	Grand Bassa county, Dist three.
12	Maryland Oil Palm Plantation (MOPP)	A0161	NC	PALM	8,000.00	Maryland
13	Alpha Logging & Wood Processing Inc.	NC	NC	NC	NC	NC
		A0161	Crop Production	Rubber	2,481.00	River Gee
		A0161	Crop Production	Rubber	1,702.00	Libsuco/Maryl and
		A0161	Crop Production	Rubber	5,787.19	Pleebo/Maryl and
14	Cavalla Rubber Corporation	A0161	Crop Production	Rubber	5,787.19	Pleebo/Maryl and
		A0161	Crop Production	Palm	678.00	Pleebo/Maryl and
15	Mandra Forestry Liberia Ltd. (MFL)	NC	NC	NC	NC	NC
16	Atlantic Resources Ltd.	NC	NC	NC	NC	NC
17	Golden Veroleum Liberia	A0163	Concession agreement	NC	220,000.00	Sinoe, Grand Kru, Maryland, Rivercess, River Gee
		EPA/EC/ESIA/01-0410R	EPA permit for 10,000 Ha - GCM	NC	10,000.00	Cape Mount/Bomi County
		EPA/EC/ESIA/01 - 0912	EPA permit for 15,000 Ha - GCM	NC	15,000.00	Cape Mount County
		EPA/EC/ESIA/02-2012R	EPA permit	NC	20,000.00	Gbarpolu County
		EPA/EC/EMP/01-0914	EPA permit for Construction and Operation of Oil Palm Processing Mill	Oil palm	NC	Cape Mount County
		FC 9172	Certificate of Clearance (Fire)	NC	NC	Bomi County
18	Sime Darby Plantation	Reg No: 700	Permit to operate clinic	NC	NC	Bomi County

<sup>1</sup> Source: Reporting templates received from the extractive companies.

No.	Company	Code	Type	Resources	Area (ha)	Location
19	MNG Gold Liberia Inc.	Mineral Development Agreement	Class A	Gold	Open pit area	Kokoya, Bong County
20	BHP Billiton	DEL14001	Mineral Exploration	Iron Ore	22,151.65	St John River
		DEL14002	Mineral Exploration	Iron Ore	21,900.00	Geo Fantro
		DEL14003	Mineral Exploration	Iron Ore	13,500.00	Kitoma
		DEL14004	Mineral Exploration	Iron Ore	14,334.34	Toto Range
		MEL 12027	Mineral Exploration	Iron Ore	30,202.28	Kitoma II
21	Lee-Yam Diamonds Manufacturers	NC	Dealer	Diamond	NA	NA
22	Forest Venture Inc.	A0220	Pre-Qualification Certificate	Logging	FMC Area	FMCK, Rivercess
23	Euro Liberia Logging Company	FMC-007	Forest Management Contract Area F	Log	253,670	Grand Gedeh & River Gee
24	ExxonMobil	Block LB13	Production Sharing Contract	Oil & Gas	2,540 Sq. KM	Offshore
25	Libinc Oil Palm Inc.	NC	Concession	Oil Palm	13,962.00	Grand Bassa
26	Mandra - LTTC Inc.	NC	NC	NC	NC	NC
27	Salala Rubber Corporation	50866556	Certificate of Business Registration (Business Corporation)	Rubber Plantation (Rubber Trees)	4,637.00	German camp, Gibi district, Margibi county
28	Liberia Forest Products Inc (LFPI)	NC	Concession	Oil Palm	8,011.00	Sinoe
29	Equatorial Palm Oil (Liberia) Incorporated	NC	NC	NC	NC	NC
30	Afric Diam Company	NC	Diamond Dealership License	Diamond	Na	Na
31	West Africa Diamonds Inc	DDL1311/14	Diamond Dealership License	Diamond	Na	Na
32	Geblo Logging Inc.	NC	NC	NC	NC	NC
33	Liberian Hardwood Corp.	NC	NC	NC	NC	NC
34	Royal Company	DDL 2034/15	Dealer	Diamond	Na	Na
		GDL 1230/14	Dealer	Gold	Na	Na

(a) Arcelor Mittal Liberia Ltd has provided its coordinates:

Corner point	X	Y
CP1	538000	820000
CP2	534000	823000
CP3	534000	832000
CP4	534000	839000
CP5	543000	837000
CP6	538000	826000
CP7	540000	824000
CP8	540000	823000

**Annex 13: Mining licenses awarded in the FY 2015/16**

Start Date	License Code	Owner	Type	Category
30/06/2016	MCL 2276/16	Toteh, larry	Class C Mining License	Artisanal
30/06/2016	MCL 2274/16	Barclay, antuinette	Class C Mining License	Artisanal
29/06/2016	MCL 2273/16	Barclay, antuinette	Class C Mining License	Artisanal
27/06/2016	MCL 2315/16	Abu s., jabateh	Class C Mining License	Artisanal
27/06/2016	MCL 2264/16	Worteh, marie	Class C Mining License	Artisanal
27/06/2016	MCL 2265/16	Sakie, mr. alfred a.	Class C Mining License	Artisanal
23/06/2016	MCL 2286/16	Mohammed sheriff, abraham yara, fatim toukara &	Class C Mining License	Artisanal
20/06/2016	MCL 2312/16	Boima manobah, mohammed siryon	Class C Mining License	Artisanal
20/06/2016	MCL 2742/16	Paye, william	Class C Mining License	Artisanal
15/06/2016	MCL 2259/16	Alexander goll, carol reeves &	Class C Mining License	Artisanal
08/06/2016	MCL 2257/16	Kuehl, abraham w. h.	Class C Mining License	Artisanal
01/06/2016	MCL 2250/16	Fayia swaray & saah henry	Class C Mining License	Artisanal
01/06/2016	MCL 2254/16	Saytue, robert s.	Class C Mining License	Artisanal
01/06/2016	MCL 2249/16	Cooper, mary	Class C Mining License	Artisanal
01/06/2016	MCL 2248/16	Cooper, mary	Class C Mining License	Artisanal
01/06/2016	MCL 2252/16	Sayee, mr. james k	Class C Mining License	Artisanal
01/06/2016	MCL 2253/16	Sayee, james k.	Class C Mining License	Artisanal
01/06/2016	MCL 2251/16	John sulteh, alphonso jaywhegai &	Class C Mining License	Artisanal
30/05/2016	MCL 2247/16	Kollie, foday	Class C Mining License	Artisanal
20/05/2016	MCL 2270/16	Mohammed sesay, kerkulah willie	Class C Mining License	Artisanal
20/05/2016	MCL 2271/16	Saki badanu &, mohammed saysay	Class C Mining License	Artisanal
16/05/2016	MCL 2497/16	Cooper, mary	Class C Mining License	Artisanal
16/05/2016	MCL 2243/16	Joshua, juludoe	Class C Mining License	Artisanal
16/05/2016	MCL 2242/16	Joshua, juludoe	Class C Mining License	Artisanal
16/05/2016	MCL 2241/16	Joshua, juludoe	Class C Mining License	Artisanal
16/05/2016	MCL 2235/16	Joshua, juludoe	Class C Mining License	Artisanal
16/05/2016	MCL 2237/16	Dunbar, josephine	Class C Mining License	Artisanal
16/05/2016	MCL 2238/16	Dunbar, josephine	Class C Mining License	Artisanal
16/05/2016	MCL 2236/16	Dunbar, josephine	Class C Mining License	Artisanal
13/05/2016	MCL 2229/16	Tunkara amadou, yakuba jaiteh	Class C Mining License	Artisanal
13/05/2016	MCL 2311/16	Tarpeh, arthur	Class C Mining License	Artisanal
13/05/2016	MCL 2841/16	Saytue, robert s.	Class C Mining License	Artisanal
13/05/2016	MCL 2842/16	Saytue, robert s.	Class C Mining License	Artisanal
13/05/2016	MCL 3209/16	Sesay, vamunyan m.	Class C Mining License	Artisanal
11/05/2016	MCL 2222/16	& massa johnson, sando johnson	Class C Mining License	Artisanal
11/05/2016	MCL 2217/16	Gray, winifred	Class C Mining License	Artisanal
10/05/2016	MCL 2216/16	Gray, winifred	Class C Mining License	Artisanal
10/05/2016	MCL 2214/16	Gray, winifred	Class C Mining License	Artisanal
10/05/2016	MCL 2215/16	Gray, winifred	Class C Mining License	Artisanal
10/05/2016	MCL 2209/16	Gbatawee, james	Class C Mining License	Artisanal
10/05/2016	MCL 2206/16	Amos b. miamen, harris suomie &	Class C Mining License	Artisanal
10/05/2016	MCL 2208/16	Joseph saye, bonda lincoln &	Class C Mining License	Artisanal
10/05/2016	MCL 2210/16	Joseph saye, bonda lincoln &	Class C Mining License	Artisanal
10/05/2016	MCL 2211/16	Joseph saye, bonda lincoln &	Class C Mining License	Artisanal
10/05/2016	MCL 2212/16	Joseph saye, bonda lincoln &	Class C Mining License	Artisanal
10/05/2016	MCL 2207/16	Lasana kamara, gaye tuazama &	Class C Mining License	Artisanal
10/05/2016	MCL 2213/16	Sayon, james	Class C Mining License	Artisanal
09/05/2016	MCL 2554/16	Kiawu, jamah	Class C Mining License	Artisanal
08/05/2016	MCL 2642/16	Massaley, mohammed	Class C Mining License	Artisanal
04/05/2016	MCL 2234/16	Solo sankarly, tunkara amadou &	Class C Mining License	Artisanal
29/04/2016	MCL 2224/16	Aletha sangare, sene dorgbain &	Class C Mining License	Artisanal
29/04/2016	MCL 2203/16	Galabah, herny	Class C Mining License	Artisanal
28/04/2016	MCL 2244/16	A.b. kamara	Class C Mining License	Artisanal
28/04/2016	MCL 2240/16	Porkpah kpana, gaye tuazama &	Class C Mining License	Artisanal
28/04/2016	MCL 2392/16	Sims, arthur k.	Class C Mining License	Artisanal
28/04/2016	MCL 2268/16	Kolubah, junior	Class C Mining License	Artisanal
28/04/2016	MCL 2267/16	Ballah, junior	Class C Mining License	Artisanal

Start Date	License Code	Owner	Type	Category
28/04/2016	MCL 2245/16	Prince tweh, gaye tuazama &	Class C Mining License	Artisanal
27/04/2016	MCL 2201/16	Jenneh john &, laime john	Class C Mining License	Artisanal
27/04/2016	MCL 2202/16	Neekeituah, mr. emmanuel	Class C Mining License	Artisanal
27/04/2016	MCL 2200/16	Enoch garjay, peter logan &	Class C Mining License	Artisanal
27/04/2016	MCL 2199/16	Floma, mrs. naomi	Class C Mining License	Artisanal
27/04/2016	MCL 2223/16	Sam dukuly, samuel morris &	Class C Mining License	Artisanal
26/04/2016	MCL 2189/16	Kokulo pewee	Class C Mining License	Artisanal
26/04/2016	MCL 2181/16	Othello won browne	Class C Mining License	Artisanal
26/04/2016	MCL 2194/16	Gee, benson george	Class C Mining License	Artisanal
26/04/2016	MCL 2191/16	Galabah, kelvina	Class C Mining License	Artisanal
26/04/2016	MCL 2183/16	Momah, moseray	Class C Mining License	Artisanal
26/04/2016	MCL 2182/16	Momah, moseray	Class C Mining License	Artisanal
26/04/2016	MCL 2185/16	Teah, alex	Class C Mining License	Artisanal
26/04/2016	MCL 2186/16	Kromah, abdulaih	Class C Mining License	Artisanal
26/04/2016	MCL 2192/16	Mitehall, weagar t.	Class C Mining License	Artisanal
26/04/2016	MCL 2190/16	Alex sewen, toe saywon &	Class C Mining License	Artisanal
26/04/2016	MCL 2184/16	Teah, harrison	Class C Mining License	Artisanal
26/04/2016	MCL 2187/16	Victoria j. wradee, sloh doe &	Class C Mining License	Artisanal
26/04/2016	MCL 2188/16	Lewis p. koffa, lynch w. quaya	Class C Mining License	Artisanal
26/04/2016	MCL 2193/16	Doe, longon j.	Class C Mining License	Artisanal
22/04/2016	MCL 2180/16	Alextogba, joe nyanti &	Class C Mining License	Artisanal
22/04/2016	MCL 2179/16	John barcon, jr, alexander g. king	Class C Mining License	Artisanal
21/04/2016	MCL 2178/16	Okocha brown, alexander bloh williams &	Class C Mining License	Artisanal
21/04/2016	MCL 2177/16	Amadu, tounkara	Class C Mining License	Artisanal
20/04/2016	MCL 2197/16	Tarpeh, joe	Class C Mining License	Artisanal
20/04/2016	MCL 2105/16	Barclay, richard	Class C Mining License	Artisanal
20/04/2016	MCL 2204/16	Yarkpawolo, daniel	Class C Mining License	Artisanal
20/04/2016	MCL 2205/16	Dakena, samah harrison	Class C Mining License	Artisanal
19/04/2016	MCL 100/16	Miatta fahnbulleh faikai	Class C Mining License	Artisanal
19/04/2016	MCL 2169/16	Ma musa, fatu borbor, mary ben, tamai mineiakpaika &	Class C Mining License	Artisanal
19/04/2016	MCL 2221/16	Garmen tah, tonny b. darloh &	Class C Mining License	Artisanal
19/04/2016	MCL 2492/16	Hassan, deborah c.	Class C Mining License	Artisanal
11/04/2016	MCL 2167/16	Saah david, james barkon	Class C Mining License	Artisanal
11/04/2016	MCL 2168/16	Saah david, james barkon	Class C Mining License	Artisanal
07/04/2016	MCL 2291/16	Tutu, mr. morris	Class C Mining License	Artisanal
31/03/2016	MCL 2166/16	Beatrice lebbie	Class C Mining License	Artisanal
31/03/2016	MCL 2165/16	Kamara, abu	Class C Mining License	Artisanal
31/03/2016	MCL 2162/16	Worbah, teneh	Class C Mining License	Artisanal
31/03/2016	MCL 2163/16	Barclay, richard	Class C Mining License	Artisanal
31/03/2016	MCL 2164/16	Ahmed (jungle water), sidi	Class C Mining License	Artisanal
30/03/2016	MCL 2150/15	Ma tamba b. sesay, owen walker &	Class C Mining License	Artisanal
30/03/2016	MCL 2149/16	Ma tamba b. sesay, owen walker &	Class C Mining License	Artisanal
30/03/2016	MCL 2152/16	Konneh, jerry momo	Class C Mining License	Artisanal
30/03/2016	MCL 2151/16	Kanneh, mohammed m.	Class C Mining License	Artisanal
28/03/2016	MCL 2174/16	Mitchell, arthur	Class C Mining License	Artisanal
28/03/2016	MCL 2172/16	Mitchell, arthur	Class C Mining License	Artisanal
28/03/2016	MCL 2173/16	Mitchell, arthur	Class C Mining License	Artisanal
28/03/2016	MCL 2171/16	Mitchell, arthur	Class C Mining License	Artisanal
24/03/2016	MCL 2141/16	Massaquoi, abraham	Class C Mining License	Artisanal
23/03/2016	MCL 2144/16	& ma fatu, samuel collins, sumolwood mulbah	Class C Mining License	Artisanal
23/03/2016	MCL 2140/16	Abue, junior	Class C Mining License	Artisanal
23/03/2016	MCL 2136/16	James e. sirleaf &, samuel a. davies	Class C Mining License	Artisanal
23/03/2016	MCL 2138/16	Fatu kanneh, karmo brima lahun &	Class C Mining License	Artisanal
23/03/2016	MCL 2139/16	Fatu kanneh, karmo brima lahun &	Class C Mining License	Artisanal
23/03/2016	MCL 2137/16	Dingay, kaibeh f.	Class C Mining License	Artisanal
17/03/2016	MCL 2219/16	Gatawee, james	Class C Mining License	Artisanal
17/03/2016	MCL 2220/16	Gbatawee, james	Class C Mining License	Artisanal
17/03/2016	MCL 2218/16	Gbatawee, james	Class C Mining License	Artisanal
11/03/2016	MCL 2134/16	Lorpu sumo, siafa j. paasewe &	Class C Mining License	Artisanal
11/03/2016	MCL 2128/16	Kamara, abu	Class C Mining License	Artisanal

Start Date	License Code	Owner	Type	Category
11/03/2016	MCL 2127/16	Kamara, abu	Class C Mining License	Artisanal
11/03/2016	MCL 2132/16	Roselyn f wreyou, victoria weah &	Class C Mining License	Artisanal
11/03/2016	MCL 2131/16	Urey, mack	Class C Mining License	Artisanal
10/03/2016	MCL 2125/16	Kamara, abu	Class C Mining License	Artisanal
10/03/2016	MCL 2126/16	Kamara, abu	Class C Mining License	Artisanal
08/03/2016	MCL 2159/16	Emmanuel t. pello, william s. gbetar	Class C Mining License	Artisanal
08/03/2016	MCL 2158/16	Emmanuel t. pello, william s. gbetar	Class C Mining License	Artisanal
08/03/2016	MCL 2160/16	Emmanuel t. pello, william s. gbetar	Class C Mining License	Artisanal
08/03/2016	MCL 2161/16	Emmanuel t. pello, william s. gbetar	Class C Mining License	Artisanal
07/03/2016	MCL 2239/16	Kamara, abraham b.	Class C Mining License	Artisanal
04/03/2016	MCL 2195/16	Sakie fallay, jatu sesay	Class C Mining License	Artisanal
04/03/2016	MCL 2196/16	Ahmed kanneh, morris p. kamara, maima kamara	Class C Mining License	Artisanal
04/03/2016	MCL 2122/16	Kanyo, leon saa	Class C Mining License	Artisanal
01/03/2016	MCL 2118/16	Fornoh, jacob	Class C Mining License	Artisanal
01/03/2016	MCL 2120/16	Landyes, sumo	Class C Mining License	Artisanal
01/03/2016	MCL 2117/16	Trawally, mohamed ansumana	Class C Mining License	Artisanal
01/03/2016	MCL 2114/16	Trawally, mohamed ansumana	Class C Mining License	Artisanal
01/03/2016	MCL 2116/16	Trawally, mohamed ansumana	Class C Mining License	Artisanal
01/03/2016	MCL 2115/16	Trawally, mohamed ansumana	Class C Mining License	Artisanal
26/02/2016	MCL 2154/16	Henry dolo, daniel anderson & sam dukuly	Class C Mining License	Artisanal
25/02/2016	MCL 2288/16	Momo massaley, francis thomas &	Class C Mining License	Artisanal
25/02/2016	MCL 2198/16	Mulbah, mr. victor	Class C Mining License	Artisanal
22/02/2016	MCL 3137/16	V. japloh nagbe	Class C Mining License	Artisanal
22/02/2016	MCL 2107/16	Chino barry, mamadu barrie &	Class C Mining License	Artisanal
22/02/2016	MCL 2133/16	Kanyo, leon saa	Class C Mining License	Artisanal
17/02/2016	MCL 2175/16	Agustus crowou, rebecca kerkulah &	Class C Mining License	Artisanal
17/02/2016	MCL 2176/16	Agustus crowou, rebecca kerkulah &	Class C Mining License	Artisanal
17/02/2016	MCL 2228/16	Wonto, andrew s.	Class C Mining License	Artisanal
16/02/2016	MCL 2129/16	Cooper, sackie	Class C Mining License	Artisanal
15/02/2016	MCL 2103/16	Momo sesay, ben g. kamara &	Class C Mining License	Artisanal
09/02/2016	MCL 2098/16	Toukara, mustapha	Class C Mining License	Artisanal
09/02/2016	MCL 2101/16	Danwu, mr. boakai m	Class C Mining License	Artisanal
09/02/2016	MCL 2100/16	Dawun, boakai	Class C Mining License	Artisanal
06/02/2016	MCL 2096/16	Sangary, mohammed	Class C Mining License	Artisanal
05/02/2016	MCL 2135/16	Sheriff, mohammed	Class C Mining License	Artisanal
04/02/2016	MCL 1426/15	Robert, lambin	Class C Mining License	Artisanal
04/02/2016	MCL 2093/16	Johnson, g. bennie	Class C Mining License	Artisanal
03/02/2016	MCL 1307/13	Jacob harris	Class C Mining License	Artisanal
03/02/2016	MCL 2104/16	King ayouba kormah, rufus yehwolo &	Class C Mining License	Artisanal
03/02/2016	MCL 2130/16	Padmore, nuah e.	Class C Mining License	Artisanal
28/01/2016	MCL 2087/16	Isaac tennic & marker gbeally	Class C Mining License	Artisanal
28/01/2016	MCL 2084/16	Boyel, fritz	Class C Mining License	Artisanal
28/01/2016	MCL 2085/16	Boyel, fritz	Class C Mining License	Artisanal
28/01/2016	MCL 2086/16	Boyel, fritz	Class C Mining License	Artisanal
27/01/2016	MCL 2083/16	Dukuly, vanuyan	Class C Mining License	Artisanal
27/01/2016	MCL 2099/16	Dawun, boakai	Class C Mining License	Artisanal
25/01/2016	MCL 2080/16	Kaba, maima	Class C Mining License	Artisanal
25/01/2016	MCL 2094/16	Scott, adolphus	Class C Mining License	Artisanal
25/01/2016	MCL 2095/16	Scott, adolphus	Class C Mining License	Artisanal
21/01/2016	MCL 2077/16	James gbanbalie	Class C Mining License	Artisanal
19/01/2016	MCL 2073/16	Tokpa, mr. james	Class C Mining License	Artisanal
15/01/2016	MCL 2069/16	Kamara, mr. manjuh s.	Class C Mining License	Artisanal
15/01/2016	MCL 2070/16	Kamara, mr. manjuh s.	Class C Mining License	Artisanal
15/01/2016	MCL 2071/16	Kamara, mr. manjuh s.	Class C Mining License	Artisanal
15/01/2016	MCL 2072/16	Kamara, mr. manjuh s.	Class C Mining License	Artisanal
14/01/2016	MCL 2097/16	Diggs, emmanuel s.	Class C Mining License	Artisanal
14/01/2016	MCL 2066/16	Andrew, white	Class C Mining License	Artisanal
14/01/2016	MCL 2064/16	Gaye, queen tokpah	Class C Mining License	Artisanal
14/01/2016	MCL 2063/16	Silikie turay, nelson s. mulbah &	Class C Mining License	Artisanal
14/01/2016	MCL 2062/16	Floyd, jackie	Class C Mining License	Artisanal

Start Date	License Code	Owner	Type	Category
14/01/2016	MCL 2065/16	Floyd, jackie	Class C Mining License	Artisanal
14/01/2016	MCL 2067/16	Floyd, jackie	Class C Mining License	Artisanal
13/01/2016	MCL 2061/16	Princess gbolliie, tonny b. darloh &	Class C Mining License	Artisanal
12/01/2016	MCL 2058/16	Cham, mohammed saliou	Class C Mining License	Artisanal
05/01/2016	MCL 2056/16	Alpha malah, varney sinii, oldman musa	Class C Mining License	Artisanal
05/01/2016	MCL 2055/16	Alpha mara, maima sheriff &	Class C Mining License	Artisanal
04/01/2016	MCL 2057/16	Alpha malah, joseph n. sinii. jebbeh sinii &	Class C Mining License	Artisanal
04/01/2016	MCL 2088/16	Fayiah, klum	Class C Mining License	Artisanal
04/01/2016	MCL 2081/16	Mentee, mary	Class C Mining License	Artisanal
04/01/2016	MCL 2079/16	Abraham conteh, george dennis &	Class C Mining License	Artisanal
04/01/2016	MCL 2082/16	Abraham conteh, george dennis &	Class C Mining License	Artisanal
30/12/2015	MCL 2052/15	Kollie, harrison g.	Class C Mining License	Artisanal
30/12/2015	MCL 2050/15	Kollie, harrison g.	Class C Mining License	Artisanal
30/12/2015	MCL 2045/15	Gbartoe, norris p.	Class C Mining License	Artisanal
30/12/2015	MCL 2044/15	Gbartoe, norris p.	Class C Mining License	Artisanal
30/12/2015	MCL 2049/15	Kar, kelvin b.	Class C Mining License	Artisanal
30/12/2015	MCL 2048/15	Kar, kelvin b.	Class C Mining License	Artisanal
30/12/2015	MCL 2047/15	Smith, rodell	Class C Mining License	Artisanal
30/12/2015	MCL 2046/15	Smith, rodell	Class C Mining License	Artisanal
30/12/2015	MCL 2053/15	Dickson, samuel	Class C Mining License	Artisanal
30/12/2015	MCL 2051/15	Dickson, samuel	Class C Mining License	Artisanal
29/12/2015	MCL 2040/15	Gbarpue, isaac b.	Class C Mining License	Artisanal
29/12/2015	MCL 2036/15	Charles n. shain, jefferson dopoe &	Class C Mining License	Artisanal
29/12/2015	MCL 2043/15	Enoch allison, moses d. washing &	Class C Mining License	Artisanal
29/12/2015	MCL 2042/15	Rufus lepolu, moses d. washington	Class C Mining License	Artisanal
29/12/2015	MCL 2039/15	Mohammed sengare, abraham keita &	Class C Mining License	Artisanal
28/12/2015	MCL 2033/15	Cyrus steveboy, daniels	Class C Mining License	Artisanal
23/12/2015	MCL 2078/16	Flomo, david	Class C Mining License	Artisanal
17/12/2015	MCL 2068/15	Samuel sackor, tonny b. darloh &	Class C Mining License	Artisanal
14/12/2015	MCL 2308/16	Sirleaf, varfie m.	Class C Mining License	Artisanal
10/12/2015	MCL 2016/15	Touunkara, moussa	Class C Mining License	Artisanal
09/12/2015	MCL 2013/15	Scott, adolphus	Class C Mining License	Artisanal
09/12/2015	MCL 2014/15	Scott, adolphus	Class C Mining License	Artisanal
09/12/2015	MCL 2035/15	Gbarwou, mr. caesar q.	Class C Mining License	Artisanal
09/12/2015	MCL 2037/15	Gbarwou, mr. caesar q.	Class C Mining License	Artisanal
07/12/2015	MCL 2153/15	Momo konneh, jerry	Class C Mining License	Artisanal
03/12/2015	MCL 2041/15	Conteh, annie m	Class C Mining License	Artisanal
03/12/2015	MCL 2038/15	Conteh, annie m	Class C Mining License	Artisanal
02/12/2015	MCL 2011/15	Abraham conteh, boakai samah	Class C Mining License	Artisanal
02/12/2015	MCL 2010/15	Miatta taylor, lassana kerkula, siaffa gbarkie	Class C Mining License	Artisanal
02/12/2015	MCL 2009/15	Gebbah barry, miner teneh taylor & gebbah &	Class C Mining License	Artisanal
01/12/2015	MCL 2003/15	Bai, james	Class C Mining License	Artisanal
01/12/2015	MCL 2004/15	Shanpoh, betty	Class C Mining License	Artisanal
01/12/2015	MCL 2005/15	Gebbah barry, teneh taylor	Class C Mining License	Artisanal
01/12/2015	MCL 2006/15	Gebbah barry, miatta taylor	Class C Mining License	Artisanal
25/11/2015	MCL 2001/15	Kuku, mr. seh	Class C Mining License	Artisanal
24/11/2015	MCL 2060/15	Roland kwanwah, robert singba &	Class C Mining License	Artisanal
24/11/2015	MCL 2075/15	Bai, james	Class C Mining License	Artisanal
24/11/2015	MCL 2076/15	Bai, james	Class C Mining License	Artisanal
19/11/2015	MCL 1990/15	Wleh, esther	Class C Mining License	Artisanal
19/11/2015	MCL 1989/15	Moore, jyepah	Class C Mining License	Artisanal
19/11/2015	MCL 1992/15	Varney, jeffery m.a.	Class C Mining License	Artisanal
19/11/2015	MCL 2008/15	Cham, mohammed saliou	Class C Mining License	Artisanal
19/11/2015	MCL 1991/15	Junior, chekkeh nyenow	Class C Mining License	Artisanal
19/11/2015	MCL 2007/15	Gebbah barry, miner miatta taylor &	Class C Mining License	Artisanal
17/11/2015	MCL 2143/15	Fatu kannah, karmo brima lahum	Class C Mining License	Artisanal
17/11/2015	MCL 2002/15	Wradee, victoria j.	Class C Mining License	Artisanal
17/11/2015	MCL 2142/15	Fatu kannah, karmo brima lahun &	Class C Mining License	Artisanal
16/11/2015	MCL 1984/15	Bai, james	Class C Mining License	Artisanal
12/11/2015	MCL 1979/15	Keita, ayouba b.	Class C Mining License	Artisanal

Start Date	License Code	Owner	Type	Category
12/11/2015	MCL 1980/15	Keita, ayouba b.	Class C Mining License	Artisanal
12/11/2015	MCL 1978/15	Nuah, junior p.	Class C Mining License	Artisanal
11/11/2015	MCL 1996/15	Morris, ben	Class C Mining License	Artisanal
11/11/2015	MCL 1997/15	Morris, ben	Class C Mining License	Artisanal
11/11/2015	MCL 1998/15	Morris, ben	Class C Mining License	Artisanal
11/11/2015	MCL 1999/15	Morris, ben	Class C Mining License	Artisanal
03/11/2015	MCL 1974/15	Funnebo, bannah william	Class C Mining License	Artisanal
30/10/2015	MCL 2012/15	Dao salinia, abraham sheriff &	Class C Mining License	Artisanal
30/10/2015	MCL 1985/15	Abraham conteh, chernor bah	Class C Mining License	Artisanal
29/10/2015	MCL 1970/15	Tomah jr, floyd	Class C Mining License	Artisanal
27/10/2015	MCL 1969/15	Kiadii, madam vyda	Class C Mining License	Artisanal
20/10/2015	MCL 1977/15	Browne, sumo	Class C Mining License	Artisanal
19/10/2015	MCL 2391/15	Mayally sackor, lasana sackor	Class C Mining License	Artisanal
19/10/2015	MCL 1958/15	Solo, abraham	Class C Mining License	Artisanal
19/10/2015	MCL 1956/15	Zarr, neah e.	Class C Mining License	Artisanal
19/10/2015	MCL 1959/15	Dolue, sampson	Class C Mining License	Artisanal
19/10/2015	MCL 1964/15	Nuah, dekontee	Class C Mining License	Artisanal
16/10/2015	MCL 1950/15	Kollie, james	Class C Mining License	Artisanal
16/10/2015	MCL 1951/15	Mcgill, peter	Class C Mining License	Artisanal
16/10/2015	MCL 1949/15	Robert, benjiman g.	Class C Mining License	Artisanal
16/10/2015	MCL 1954/15	Alex, wolo	Class C Mining License	Artisanal
12/10/2015	MCL 1968/15	Howard, mannis b.	Class C Mining License	Artisanal
12/10/2015	MCL 1947/15	Gabriel jones, thomas b. dolo, gabriel c. zoway	Class C Mining License	Artisanal
12/10/2015	MCL 1948/15	Gabriel jones, thomas b. dolo, gabriel c. zoway	Class C Mining License	Artisanal
10/10/2015	MCL 2059/15	Alpha malah, varney sheriff, kamara richard	Class C Mining License	Artisanal
09/10/2015	MCL 1946/15	Suah, jacob	Class C Mining License	Artisanal
09/10/2015	MCL 1945/15	Paul henry, authur s. bleegay, fred tingban	Class C Mining License	Artisanal
08/10/2015	MCL 1942/15	Muatapha sasay, philip kpo, moore locking	Class C Mining License	Artisanal
07/10/2015	MCL 1936/15	Chris deleegbay, fred tingban, paul henry	Class C Mining License	Artisanal
06/10/2015	MCL 1934/15	Magdalene, weh	Class C Mining License	Artisanal
06/10/2015	MCL 1931/15	Ben, jassah	Class C Mining License	Artisanal
06/10/2015	MCL 1933/15	Bolobo gboto, alieu kamara	Class C Mining License	Artisanal
06/10/2015	MCL 1932/15	Weah c. daguasy, arthur b. gray	Class C Mining License	Artisanal
06/10/2015	MCL 1963/15	Tweh, hilton	Class C Mining License	Artisanal
05/10/2015	MCL 1929/15	Sirleaf, mohammed	Class C Mining License	Artisanal
05/10/2015	MCL 1967/15	Quaye, chea	Class C Mining License	Artisanal
01/10/2015	MCL 1940/15	Anderson, roberta r.	Class C Mining License	Artisanal
29/09/2015	MCL 1937/15	Kamara, abu	Class C Mining License	Artisanal
29/09/2015	MCL 1938/15	Kamara, abu	Class C Mining License	Artisanal
28/09/2015	MCL 1939/15	Cailee sebar, isaac assamonh	Class C Mining License	Artisanal
28/09/2015	MCL 1965/15	Cailee sebar, isaac assamonh	Class C Mining License	Artisanal
17/09/2015	MCL 1914/15	Williams giddens, jartu p. garblah	Class C Mining License	Artisanal
17/09/2015	MCL 1912/15	Moses yeikei, james gaye	Class C Mining License	Artisanal
17/09/2015	MCL 1915/15	Orlando dukuly, morris bility	Class C Mining License	Artisanal
16/09/2015	MCL 1911/15	Massaley, james	Class C Mining License	Artisanal
15/09/2015	MCL 1908/15	Alpha mara, maima sheriff	Class C Mining License	Artisanal
15/09/2015	MCL 1907/15	Alpha mara, maima sheriff	Class C Mining License	Artisanal
14/09/2015	MCL 1906/15	Imam vamouyan kenneh, mamadee fofana	Class C Mining License	Artisanal
10/09/2015	MCL 1901/15	Wantee, kanye eddie	Class C Mining License	Artisanal
10/09/2015	MCL 1902/15	Turay, sidikie	Class C Mining License	Artisanal
10/09/2015	MCL 1903/15	Paul jyepah, tarley dunner	Class C Mining License	Artisanal
09/09/2015	MCL 1899/15	Abraham g. fahnbulleh	Class C Mining License	Artisanal
09/09/2015	MCL 1900/15	Abraham g. fahnbulleh	Class C Mining License	Artisanal
09/09/2015	MCL 1894/15	Wantee, kanye eddie	Class C Mining License	Artisanal
09/09/2015	MCL 1893/15	Klimie, john	Class C Mining License	Artisanal
09/09/2015	MCL 1898/15	Paul jyepah, mooses zarlee	Class C Mining License	Artisanal
09/09/2015	MCL 1895/15	Sarah johnson, deboreh nimely	Class C Mining License	Artisanal
07/09/2015	MCL 1966/15	Nyuon, jerome g.	Class C Mining License	Artisanal
04/09/2015	MCL 1926/15	Flomo, james	Class C Mining License	Artisanal
04/09/2015	MCL 1925/15	Flomo, james	Class C Mining License	Artisanal

Start Date	License Code	Owner	Type	Category
04/09/2015	MCL 1927/15	Flomo, james	Class C Mining License	Artisanal
01/09/2015	MCL 1890/15	Paye, nathaniel	Class C Mining License	Artisanal
31/08/2015	MCL 1889/15	Mohamed quoi, alhaji osman massaquoi	Class C Mining License	Artisanal
31/08/2015	MCL 1887/15	Jelleh, madam fanta	Class C Mining License	Artisanal
31/08/2015	MCL 1888/15	Koryeyon, rebecca	Class C Mining License	Artisanal
28/08/2015	MCL 1886/15	Lumeh, francis	Class C Mining License	Artisanal
27/08/2015	MCL 1878/15	Mohammed, waritay	Class C Mining License	Artisanal
27/08/2015	MCL 1879/15	Jones, cooper c.	Class C Mining License	Artisanal
27/08/2015	MCL 1876/15	Sophie w. johnson, stanley w. johnson &	Class C Mining License	Artisanal
26/08/2015	MCL 1873/15	Sarweek, john	Class C Mining License	Artisanal
26/08/2015	MCL 1875/15	Sirleaf, seku v.	Class C Mining License	Artisanal
26/08/2015	MCL 1867/15	Juludoe, joshua	Class C Mining License	Artisanal
26/08/2015	MCL 1868/15	Juludoe, joshua	Class C Mining License	Artisanal
26/08/2015	MCL 1870/15	Zarlee, james	Class C Mining License	Artisanal
26/08/2015	MCL 1874/15	Nyonpon, lucy w.	Class C Mining License	Artisanal
26/08/2015	MCL 1872/15	Quessch, jerry b.	Class C Mining License	Artisanal
26/08/2015	MCL 1871/15	Sheriff, morris	Class C Mining License	Artisanal
14/08/2015	MCL 1858/15	Romeo b., qwepue jr.	Class C Mining License	Artisanal
14/08/2015	MCL 1861/15	Konneh, amara a.	Class C Mining License	Artisanal
14/08/2015	MCL 1862/15	Konneh, amara a.	Class C Mining License	Artisanal
14/08/2015	MCL 1860/15	Abraham sheriff, s. k. ralphs lebbie &	Class C Mining License	Artisanal
14/08/2015	MCL 1859/15	Jacobs, janjay a.	Class C Mining License	Artisanal
13/08/2015	MCL 939/14	Ezekiel s. johnson	Class C Mining License	Artisanal
12/08/2015	MCL 1853/15	Mohammed sheriff, lorpu sumo &	Class C Mining License	Artisanal
12/08/2015	MCL 1892/15	Koryeyon, george	Class C Mining License	Artisanal
10/08/2015	MCL 1848/15	Krangar j. diggs sr, g. bennie johnson &	Class C Mining License	Artisanal
10/08/2015	MCL 1851/15	Krangar j. diggs sr, g. bennie johnson &	Class C Mining License	Artisanal
10/08/2015	MCL 1849/15	Krangar j. diggs sr, g. bennie johnson &	Class C Mining License	Artisanal
10/08/2015	MCL 1850/15	Lorpue sumo, siafa j. parsewe &	Class C Mining License	Artisanal
07/08/2015	MCL 1882/15	Nyenah, daniel	Class C Mining License	Artisanal
06/08/2015	MCL 1836/15	Mohammed saliou cham, baidu ndomah	Class C Mining License	Artisanal
05/08/2015	MCL 1827/15	Gargar samuel, barboe gar matthew &	Class C Mining License	Artisanal
05/08/2015	MCL 1828/15	Turay, joseph s.	Class C Mining License	Artisanal
03/08/2015	MCL 1823/15	Samah, dakena h.	Class C Mining License	Artisanal
03/08/2015	MCL 1824/15	Samah, dakena h.	Class C Mining License	Artisanal
03/08/2015	MCL 1825/15	Sulonteh, james sumo	Class C Mining License	Artisanal
01/08/2015	MCL 1877/15	Korpelleh, john	Class C Mining License	Artisanal
30/07/2015	MCL 1855/15	Mulbah, gibson	Class C Mining License	Artisanal
28/07/2015	MCL 1812/15	Mohammed m. turay	Class C Mining License	Artisanal
25/07/2015	MCL 1808/15	Moore, thomas	Class C Mining License	Artisanal
23/07/2015	MCL 1809/15	Abu jabateh & falikou a. sanoh	Class C Mining License	Artisanal
23/07/2015	MCL 1811/15	Kiadii, marayah	Class C Mining License	Artisanal
23/07/2015	MCL 1810/15	Dauda barrie, luceini sheriff &	Class C Mining License	Artisanal
22/07/2015	MCL 1829/15	Mohammed keita, patrick saah &	Class C Mining License	Artisanal
20/07/2015	MCL 1881/15	Sulaiman, bah	Class C Mining License	Artisanal
20/07/2015	MCL 1885/15	Diallo, mohammed w.	Class C Mining License	Artisanal
16/07/2015	MCL 1804/15	Abu cole	Class C Mining License	Artisanal
16/07/2015	MCL 1801/15	Sheck ahmed sheriff	Class C Mining License	Artisanal
16/07/2015	MCL 1800/15	Loreh m. belleh	Class C Mining License	Artisanal
16/07/2015	MCL 1798/15	Solomon h. massalay	Class C Mining License	Artisanal
16/07/2015	MCL 1805/15	Kanneh, mr. mohammed	Class C Mining License	Artisanal
16/07/2015	MCL 1803/15	Brown, ma kakaba	Class C Mining License	Artisanal
16/07/2015	MCL 1797/15	Brown, ma kakaba	Class C Mining License	Artisanal
16/07/2015	MCL 1802/15	Massallay, arsumama	Class C Mining License	Artisanal
16/07/2015	MCL 1795/15	Jones, cooper c.	Class C Mining License	Artisanal
16/07/2015	MCL 1799/15	Kroma, momodu	Class C Mining License	Artisanal
16/07/2015	MCL 1837/15	Madam annie conteh, john jallah &	Class C Mining License	Artisanal
16/07/2015	MCL 1834/15	Madam annie conteh, john jallah &	Class C Mining License	Artisanal
15/07/2015	MCL 1794/15	Kumba kendema	Class C Mining License	Artisanal
15/07/2015	MCL 1792/15	Mohammed kamara & moses bartuah, jr	Class C Mining License	Artisanal

Start Date	License Code	Owner	Type	Category
15/07/2015	MCL 1791/15	Johnson, bennie	Class C Mining License	Artisanal
15/07/2015	MCL 1856/15	Klimie, john	Class C Mining License	Artisanal
13/07/2015	MCL 1904/15	Sophie w. johnson, stanley w. johnson &	Class C Mining License	Artisanal
13/07/2015	MCL 1905/15	Sophia w. johnson, stanley w johnson	Class C Mining License	Artisanal
10/07/2015	MCL 1833/15	Dauda barrie, michael p.v. sambolah sr., saidu kromah &	Class C Mining License	Artisanal
09/07/2015	MCL 1785/15	Momo g. daffah, mama kamara & abraham m. passewey	Class C Mining License	Artisanal
09/07/2015	MCL 1784/15	Dagoseh, mariama	Class C Mining License	Artisanal
09/07/2015	MCL 1786/15	Kromah, soko	Class C Mining License	Artisanal
09/07/2015	MCL 1783/15	Garmar, daniel s.	Class C Mining License	Artisanal
06/07/2015	MCL 1780/15	Fatu kanneh, blama jallah &	Class C Mining License	Artisanal
06/07/2015	MCL 1774/15	Fatu j. kamaka, joseph m. samai &	Class C Mining License	Artisanal
06/07/2015	MCL 1779/15	Mariema kamara, musu massaley &	Class C Mining License	Artisanal
06/07/2015	MCL 1776/15	Varney konneh, siafa bright &	Class C Mining License	Artisanal
06/07/2015	MCL 1777/15	Varney konneh, siafa bright &	Class C Mining License	Artisanal
06/07/2015	MCL 1778/15	Varney konneh, siafa bright &	Class C Mining License	Artisanal
03/07/2015	MCL 1772/15	Isaac shem, sam isaac seo &	Class C Mining License	Artisanal
03/07/2015	MCL 1773/15	Wamah, alex	Class C Mining License	Artisanal
03/07/2015	MCL 1806/15	Ruth freeman, ella smith &	Class C Mining License	Artisanal
03/07/2015	MCL 1807/15	Dorbor, edith	Class C Mining License	Artisanal
02/07/2015	MCL 1884/15	Woolor pai, george d.	Class C Mining License	Artisanal
02/07/2015	MCL 2119/15	Kromah, charles	Class C Mining License	Artisanal
30/06/2016	DBL 2275/16	Sillah, abraham b.	Diamond Broker License	Traders
15/06/2016	GBL 2261/16	(harris s. brown), tartweh gold trading	Gold Broker License	Traders
15/06/2016	GBL 2260/16	B. n. business center (ben robert)	Gold Broker License	Traders
10/06/2016	GBL 2262/16	Royal company/solomon g. gbah	Gold Broker License	Traders
09/06/2016	DBL 2272/16	A & h diamond company ltd	Diamond Broker License	Traders
06/06/2016	GBL 2255/16	Cp minerals & mining inc	Gold Broker License	Traders
06/06/2016	GDL 2256/16	Cp minerals & mining inc	Gold Dealership License	Traders
02/06/2016	GBL 2263/16	Dehlay diggs mineral business	Gold Broker License	Traders
28/05/2016	DBL 2269/16	Omar sesay mining agency	Diamond Broker License	Traders
23/05/2016	GDL 2246/16	Nyah o. bartee & sons inc.	Gold Dealership License	Traders
11/05/2016	GBL 2224/16	Enterprise, anthony duo	Gold Broker License	Traders
11/05/2016	GBL 2227/16	(lee wantoe), classic broker office	Gold Broker License	Traders
11/05/2016	GBL 2225/16	Group of companies, golden eagle investment	Gold Broker License	Traders
11/05/2016	GDL 2226/16	Group of companies, golden eagle investment	Gold Dealership License	Traders
24/03/2016	DBL 1252/16	Fortune technical services	Diamond Broker License	Traders
24/03/2016	GDL 2145/16	Konodody liberia inc	Gold Dealership License	Traders
24/03/2016	GBL 2140/16	Exceeding grace broker office	Gold Broker License	Traders
23/03/2016	GBL 2136/16	Cash enterprise inc. (ben tarlue pyne)	Gold Broker License	Traders
07/03/2016	GDL 2169/16	Zwedru mineral, business inc	Gold Dealership License	Traders
07/03/2016	GBL 2124/16	Eye to eye business center	Gold Broker License	Traders
09/02/2016	GBL 2106/16	Abdoulaye diallo business center	Gold Broker License	Traders
04/02/2016	DBL 2092/16	Kalilou kamara business center mr. (esiaka b. konneh)	Diamond Broker License	Traders
14/12/2015	DDL 2034/15	Royal company (atef youssef aidibe)	Diamond Dealership License	Traders
19/11/2015	GBL 1993/15	Blessed gold broker (ben thompson)	Gold Broker License	Traders
13/11/2015	GBL 1981/15	Eric gunu neppy, g. eric neppy business center	Gold Broker License	Traders
13/11/2015	DBL 1983/15	Hard work is the only way cooperative society inc (idrisa massalay)	Diamond Broker License	Traders
13/11/2015	DBL 1982/15	Investment iic, strong	Diamond Broker License	Traders
29/10/2015	GBL 1971/15	Trading center, ma-nymah	Gold Broker License	Traders
16/10/2015	GBL 1953/15	Madina corporation (abraham s. saydee)	Gold Broker License	Traders
16/10/2015	DDL 1955/15	Mano river star company inc (martin love soko)	Diamond Dealership License	Traders
16/10/2015	DBL 1952/15	Gruyaloe enterprises, inc (jurie s. gruyaloe)	Diamond Broker License	Traders
05/10/2015	GBL 1962/15	Jaquiken gold line (i.b. choloplay wuo)	Gold Broker License	Traders
30/09/2015	GBL 1928/15	C.v.i. gold center (daweh cole)	Gold Broker License	Traders
17/09/2015	GBL 1913/15	Supreme brother of golo brokership (konah bestman)	Gold Broker License	Traders
16/09/2015	DBL 1910/15	Alsény diallo brokerage enterprise (alseny diallo)	Diamond Broker License	Traders

Start Date	License Code	Owner	Type	Category
10/09/2015	GBL 1995/15	Maianqui business center (simeon gipul davis	Gold Broker License	Traders
09/09/2015	DBL 1896/15	Sonny milton group liberia ltd (sonny milton)	Diamond Broker License	Traders
04/09/2015	GBL 1924/15	Sayluma mineral business (mamoudou barry)	Gold Broker License	Traders
15/08/2015	GBL 1909/15	Cbi mineral enterprise (hilary wulah	Gold Broker License	Traders
13/08/2015	GBL 1897/15	Aduramane barry, a- barry & son gold business center iinc.	Gold Broker License	Traders
06/08/2015	GBL 1835/15	Progressive youth (anthony sulonteh)	Gold Broker License	Traders
06/08/2015	GBL 1832/15	Zwedru mineral bussiness inc. (alhossane belde)	Gold Broker License	Traders
04/08/2015	DBL 1826/15	Lee-yam diamond manufactures inc. (alpha marrah	Diamond Broker License	Traders
03/08/2015	DBL 1854/15	Hallaby, abdul	Diamond Broker License	Traders
29/07/2015	CRDL 1814/15	Continental investment inc	Corundum Dealership License	Traders
21/07/2015	GBL 1830/15	Flomo, habakkuk p.	Gold Broker License	Traders
17/07/2015	DBL 1831/15	Dawun, boakai m.	Diamond Broker License	Traders
16/07/2015	DDL 1796/15	Knights trading ltd (mohammed a. kanneh)	Diamond Dealership License	Traders
15/07/2015	GBL 1793/15	Kennedy, tetoe	Gold Broker License	Traders
06/07/2015	GBL 1781/15	Zwedru mineral business inc. (andrew rony kerkulah)	Gold Broker License	Traders
06/07/2015	GBL 1775/15	Faso emterprise (kollie kamara)	Gold Broker License	Traders
27/06/2016	MEL 2266/16	Cavalla resources(iberia)inc	Exploration License	Industrial
08/06/2016	MEL 2231/16	Alta international group, inc	Exploration License	Industrial
08/06/2016	MEL 2232/16	Alta international group, inc	Exploration License	Industrial
16/05/2016	MPL 2230/16	S/s prosperous mining company	Prospecting License	Industrial
20/04/2016	MBL 2177/16	Westnaf limited- liberia (peggy w. nortey-annan)	Class B Mining License	Industrial
19/04/2016	MBL 2170/16	Westnaf limited- liberia (peggy w. nortey-annan)	Class B Mining License	Industrial
31/03/2016	MEL 2144/16	Longxin mining company limited	Exploration License	Industrial
30/03/2016	MPL 2154/16	Capital investment	Prospecting License	Industrial
30/03/2016	MPL 2156/16	Capital investment	Prospecting License	Industrial
30/03/2016	MPL 2155/16	Infinite oil & gas (melee kermue)	Prospecting License	Industrial
29/03/2016	MPL 2146/16	Dynamic mining inc.	Prospecting License	Industrial
29/03/2016	MPL 2148/16	Dynamic mining inc	Prospecting License	Industrial
29/03/2016	MPL 2147/16	Dynamic mining inc.	Prospecting License	Industrial
28/03/2016	MPL 2157/16	Infinite oil & gas (melee kermue)	Prospecting License	Industrial
04/03/2016	MPL 2123/16	Ezi ltd (israel collins)	Prospecting License	Industrial
29/02/2016	MEL 2121/16	Youssef diamond mining company	Exploration License	Industrial
24/02/2016	MEL 2112/16	Mng gold exploration inc. (serhan umurhan)	Exploration License	Industrial
24/02/2016	MEL 2111/16	Mng gold exploration inc. (serhan umurhan)	Exploration License	Industrial
24/02/2016	MEL 2113/16	Mng gold exploration inc. (serhan umurhan)	Exploration License	Industrial
24/02/2016	MEL 2108/16	Mng gold exploration inc. (serhan umurhan)	Exploration License	Industrial
24/02/2016	MEL 2109/16	Mng gold exploration inc	Exploration License	Industrial
23/02/2016	MEL 1157/14	Stellar diamonds (iberia) inc.	Exploration License	Industrial
23/02/2016	MEL 1158/14	Stellar diamonds (iberia) inc.	Exploration License	Industrial
22/02/2016	MPL 2110/16	Baolai investment and mining company	Prospecting License	Industrial
29/01/2016	MPL 2089/16	Baolai investment and mining company	Prospecting License	Industrial
29/01/2016	MPL 2090/16	Baolai investment & mining company	Prospecting License	Industrial
29/01/2016	MPL 2091/16	Baolai investment & mining company	Prospecting License	Industrial
10/01/2016	MEL 1986/15	Grand gold corporation	Exploration License	Industrial
22/12/2015	MEL 2030/15	Cavalla resources(iberia)inc	Exploration License	Industrial
14/12/2015	MEL 2032/15	Cavalla resources (iberia) inc.	Exploration License	Industrial
09/11/2015	MPL 1976/15	Liberia mineral development (peter annie)	Prospecting License	Industrial
04/11/2015	MPL 1975/15	Liberia mineral development (peter annie)	Prospecting License	Industrial
19/10/2015	MPL 1960/15	Ohg ventures inc.	Prospecting License	Industrial
19/10/2015	MPL 1961/15	Ohg ventures inc.	Prospecting License	Industrial
19/10/2015	MPL 1957/15	New bear mining group inc.	Prospecting License	Industrial
07/10/2015	MPL 1941/15	Mako business corporation (br #1) (john abby kokulo)	Prospecting License	Industrial
06/10/2015	MPL 1935/15	Solomon resources corporation (abraham f. kuyateh)	Prospecting License	Industrial
23/09/2015	MPL 1923/15	7-24 services inc (morily p. karmara)	Prospecting License	Industrial
22/09/2015	MPL 1922/15	7-24 services inc (morily p. karmara)	Prospecting License	Industrial

Start Date	License Code	Owner	Type	Category
18/09/2015	MPL 1919/15	Jatoken group inc	Prospecting License	Industrial
18/09/2015	MPL 1917/15	Jatoken group inc	Prospecting License	Industrial
18/09/2015	MPL 1920/15	Moyah Iberia ltd (yayah sanoe)	Prospecting License	Industrial
18/09/2015	MPL 1918/15	Moyah liberia ltd.	Prospecting License	Industrial
16/09/2015	MEL 1247/14	Liberia cavort mining company	Exploration License	Industrial
10/09/2015	MPL 1921/15	7-24 services inc (morily p. kamara)	Prospecting License	Industrial
27/08/2015	MPL 1880/15	Ohg ventures inc.	Prospecting License	Industrial
26/08/2015	MPL 1869/15	Ohg ventures inc.	Prospecting License	Industrial
17/08/2015	MPL 1866/15	Mpk resources inc (morley p. kamara)	Prospecting License	Industrial
17/08/2015	MPL 1864/15	Mpk resources inc (morley p. kamara)	Prospecting License	Industrial
17/08/2015	MPL 1863/15	Mpk resources inc (morley p. kamara)	Prospecting License	Industrial
14/08/2015	MPL 1865/15	Mpk resources inc (morley p. kamara)	Prospecting License	Industrial
11/08/2015	MPL 1852/15	West water limited (zhan qing yang)	Prospecting License	Industrial
07/08/2015	MPL 1843/15	Korpo edwin	Prospecting License	Industrial
07/08/2015	MPL 1838/15	Danny a. mends code	Prospecting License	Industrial
07/08/2015	MPL 1840/15	Jean jacques jones	Prospecting License	Industrial
07/08/2015	MPL 1842/15	Kolako, mackense tarnue	Prospecting License	Industrial
07/08/2015	MPL 1841/15	Jones, alvin e.	Prospecting License	Industrial
07/08/2015	MPL 1839/15	Edwin, korpo	Prospecting License	Industrial
07/08/2015	MPL 1844/15	Mends-cole, danny a.	Prospecting License	Industrial
06/08/2015	MPL 1847/15	Kolako, mackense tarnue	Prospecting License	Industrial
06/08/2015	MPL 1845/15	Jean jacques jones	Prospecting License	Industrial
06/08/2015	MPL 1846/15	Jones, alvin e.	Prospecting License	Industrial
31/07/2015	MPL 1819/15	Western associates ltd	Prospecting License	Industrial
31/07/2015	MPL 1821/15	Western investments ltd.	Prospecting License	Industrial
31/07/2015	MPL 1818/15	Western associates ltd	Prospecting License	Industrial
31/07/2015	MPL 1822/15	Western associates ltd	Prospecting License	Industrial
31/07/2015	MPL 1820/15	Sawegbeh sand mining company	Prospecting License	Industrial
30/07/2015	MPL 1816/15	Sri venkajeswar incorporated (sirigiri, vishno vardhana reddy)	Prospecting License	Industrial
30/07/2015	MPL 1817/15	Sri venkajeswar incorporated (sirigiri, vishno vardhana reddy)	Prospecting License	Industrial
30/07/2015	MPL 1815/15	Sri venkajeswar incorporated (sirigiri, vishno vardhana reddy)	Prospecting License	Industrial
28/07/2015	MEL 1813/15	Grand gold corporation	Exploration License	Industrial
07/07/2015	MEL 1740/15	Winestock development liberia corporation	Exploration License	Industrial
06/07/2015	MPL 1782/15	Sri venkajeswar incorporated (sirigiri, vishno vardhana reddy)	Prospecting License	Industrial
01/07/2015	MEL 1771/15	Helvesta mining	Exploration License	Industrial

## Annex 14: Persons Contacted or Involved

### Independent Administrator

Tim Woodward	Partner - Moore Stephens LLP
Ernest Parker	Partner - Parker & Company, LLC
Ben Toorabally	Mission Director - Moore Stephens LLP
Hedi Zaghouani	Team Leader - Moore Stephens LLP
Mohamed Rdissi	Audit Senior- Moore Stephens LLP
Maher Kabsi	Audit Senior- Moore Stephens LLP
Fathi Mabrouk	Audit Senior- Moore Stephens LLP
Horatius K. Porte	Senior Associate - Parker & Company, LLC

### LEITI Secretariat

J. Gabriel Nyenka	Head of the Secretariat
Jeffrey N. Yates	Finance Director
J. Elijah Kai	Industry Analyst
Melvin Harris	Industry Analyst

### General Auditing Commission (GAC)

Yusador S. Gaye	Auditor General
Foday G. Kiazolu	Deputy Auditor General
Winsley S. Nanka	Deputy Auditor General-Audit Service
Lorraine-Toby Clarke	Executive Secretary to the Deputy Auditor General-Audit Service
Ahmed Paasewe	Senior Auditor
Joseph W. King, Jr.	Special Assistant

### Liberia Revenue Authority (LRA)

Athelia Grasco Korvah	Manager, Natural Resources, Tax Section, Domestic Tax Dept
B. AL- Dennis	Acting Manager - Natural Resource Taxation Unit

### National Oil Company of Liberia (NOCAL)

Rufus M. Tarnue	Geologist / Vice President - Technical Services
Karmo D. Ville	Vice President of Finance
Althea E. Sherman	General Counsel / Chief Operating Officer

### National Bureau of Concession (NBC)

Ramses T. Kumbuyah	Deputy Director General for concessions
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### National Port Authority (NPA)

Yogie Y. M. Wheagar	Income Manager
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**Environmental Protection Agency (EPA)**

Jerry T. Toe	Manager - Compliance & Enforcement
Elizabeth P. Hoggard	Income Manager

**Liberia Civil Aviation Authority (LCAA)**

Philipbert Browne Jr.	Accounts / Assistant
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**Central Bank of Liberia**

Richard Hno. Walker	Director Banking Department
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**Ministry of Lands, Mines, and Energy (MLME)**

Stephen B. Dorbor	Deputy Minister for Planning & Human Resource Development
Boiyan K. Kpakolo	Assistant Minister - Mineral Exploration & Environmental Research
James Kaybe Smith	Chief Mining Engineer
Prudence Ukwishatse	Revenue Specialist

**Forestry Development Authority (FDA)**

Hon. Kederick F. Johnson	Deputy Managing Director / Administration & Finance
Edward Kamara	Manager / Forest Products Marketing

**Ministry of Agriculture (MoA)**

Charles N. McClain	Deputy Minister for Planning & Development
Chea B. Garley	Assistant Minister for Technical Services

**Ministry of Finance & Development Planning (MFDP)**

Hon. Adolphus D. Forkpa	Deputy Minister, Fiscal Affairs
Juah Karmbor Feika	Assistant Minister for Revenue & Tax Policy

**The University of Liberia**

Mr. Isaac Garnett	Controller
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**The Rural and Renewable Energy Agency**

Mr. Augustus V. Goanue	Executive director
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**The National Benefit Sharing Trust Board**

Mr. Matthias Yeanay	Chairman
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**National Union of Community Forestry Development Committee (NUCFDC)**

Mr. Andrew Y.Y. Zelemen	National Facilitator
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